

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED JULY 31, 2013**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
JULY 31, 2013 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

JULY 31, 2013

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2013 Ending date 7/31/2013 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

10	Cash in bank		\$6,290,846.84
102 - 106	Cash Equivalents		\$2,855.64
111	Investments		\$0.00
116	Capital Reserve Account		\$199,641.86
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$85,873.08	
141	Intergovernmental - State	\$211,182.21	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$20,437.16	
153, 154	Other (net of estimated uncollectable of \$_____)	\$3,895.00	\$321,387.45

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$57,491,802.00	
302	Less revenues	(\$2,131,039.11)	\$55,360,762.89

Total assets and resources

\$62,175,494.68

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$47,732.79
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$47,732.79

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Starting date 7/1/2013 Ending date 7/31/2013 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

754	Reserve for encumbrances			\$52,973,610.17
761	Capital reserve account - July	\$1,112,865.25		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$1,112,865.25	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$59,383,668.14		
602	Less: Expenditures (\$1,615,551.21)			
	Less: Encumbrances (\$51,422,967.70)	(\$53,038,518.91)	\$6,345,149.23	
	Total appropriated		\$60,431,624.65	

Unappropriated:

770	Fund balance, July 1		\$3,588,005.70	
300	Budgeted fund balance		(\$1,891,868.46)	
	Total fund balance			\$62,127,761.89
	Total liabilities and fund equity			<u>\$62,175,494.68</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$59,383,668.14	\$53,038,518.91	\$6,345,149.23
Revenues	(\$57,491,802.00)	(\$2,131,039.11)	(\$55,360,762.89)
Subtotal	<u>\$1,891,866.14</u>	<u>\$50,907,479.80</u>	<u>(\$49,015,613.66)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$913,223.39)	\$913,223.39
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,891,866.14</u>	<u>\$49,994,256.41</u>	<u>(\$48,102,390.27)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,891,866.14</u>	<u>\$49,994,256.41</u>	<u>(\$48,102,390.27)</u>
Less: Adjustment for prior year	\$2.32	\$2.32	\$0.00
Budgeted fund balance	<u>\$1,891,868.46</u>	<u>\$49,994,258.73</u>	<u>(\$48,102,390.27)</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2013 Ending date 7/31/2013 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

	Cash in bank		\$38,428.24
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,209.00	
142	Intergovernmental - Federal	\$233,154.00	
143	Intergovernmental - Other	\$34,126.48	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$271,489.48

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$355,252.00	
302	Less revenues	(\$75,467.00)	\$279,785.00

Total assets and resources

\$589,702.72

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$28,576.00
421	Accounts payable		\$101,218.94
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$47,910.65
	Other current liabilities		\$0.00

Total liabilities

\$177,705.59

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Starting date 7/1/2013 Ending date 7/31/2013 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

754	Reserve for encumbrances			\$150,498.19
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,722,989.37		
602	Less: Expenditures (\$775.00)			
	Less: Encumbrances (\$92,978.06)	(\$93,753.06)		\$1,629,236.31
	Total appropriated			\$1,779,734.50

Unappropriated:

770	Fund balance, July 1			\$0.00
300	Budgeted fund balance			(\$1,367,737.37)
	Total fund balance			\$411,997.13
	Total liabilities and fund equity			<u>\$589,702.72</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,722,989.37	\$93,753.06	\$1,629,236.31
Revenues	(\$355,252.00)	(\$75,467.00)	(\$279,785.00)
Subtotal	<u>\$1,367,737.37</u>	<u>\$18,286.06</u>	<u>\$1,349,451.31</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,367,737.37</u>	<u>\$18,286.06</u>	<u>\$1,349,451.31</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,367,737.37</u>	<u>\$18,286.06</u>	<u>\$1,349,451.31</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,367,737.37</u>	<u>\$18,286.06</u>	<u>\$1,349,451.31</u>

Prepared and submitted by :

Board Secretary

Date

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Starting date 7/1/2013 Ending date 7/31/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

102	Cash in bank		\$2,269,353.85
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$480,195.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$480,195.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$127.80)	(\$127.80)

Total assets and resources

\$2,749,421.54

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$17,657.66
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$1,551.82

Total liabilities

\$19,209.48

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Starting date 7/1/2013 Ending date 7/31/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

764	Reserve for encumbrances			\$1,169,790.12
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$583,452.86		
602	Less: Expenditures		(\$670.00)	
	Less: Encumbrances		(\$586,337.26)	
			(\$587,007.26)	(\$3,554.40)
	Total appropriated			\$1,166,235.72

Unappropriated:

770	Fund balance, July 1			\$2,147,429.20
300	Budgeted fund balance			(\$583,452.86)

Total fund balance

\$2,730,212.06

Total liabilities and fund equity

\$2,749,421.54

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$583,452.86	\$587,007.26	(\$3,554.40)
Revenues	\$0.00	(\$127.80)	\$127.80
Subtotal	<u>\$583,452.86</u>	<u>\$586,879.46</u>	<u>(\$3,426.60)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$583,452.86</u>	<u>\$586,879.46</u>	<u>(\$3,426.60)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$583,452.86</u>	<u>\$586,879.46</u>	<u>(\$3,426.60)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$583,452.86</u>	<u>\$586,879.46</u>	<u>(\$3,426.60)</u>

Prepared and submitted by :

Board Secretary

Date

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Starting date 7/1/2013 Ending date 7/31/2013 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

	Cash in bank		\$877,994.74
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$2,463,723.00)	(\$2,463,723.00)

Total assets and resources

(\$1,585,728.26)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

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Starting date 7/1/2013 Ending date 7/31/2013 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

754	Reserve for encumbrances				\$0.00
761	Capital reserve account - July	\$0.00			
604	Add: Increase in capital reserve	\$0.00			
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00			
309	Less: Bud. w/d cap. reserve excess costs	\$0.00			\$0.00
764	Maintenance reserve account - July	\$0.00			
606	Add: Increase in maintenance reserve	\$0.00			
310	Less: Bud. w/d from maintenance reserve	\$0.00			\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00			
609	Add: Increase in waiver offset reserve	\$0.00			
314	Less: Bud. w/d from waiver offset reserve	\$0.00			\$0.00
762	Adult education programs				\$0.00
750-752,76x	Other reserves				\$0.00
601	Appropriations	\$0.00			
602	Less: Expenditures	(\$1,648,443.75)			
	Less: Encumbrances	\$0.00	(\$1,648,443.75)	(\$1,648,443.75)	
	Total appropriated			(\$1,648,443.75)	

Unappropriated:

770	Fund balance, July 1				\$62,715.49
307	Budgeted fund balance				\$0.00
	Total fund balance				(\$1,585,728.26)
	Total liabilities and fund equity				<u>(\$1,585,728.26)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$1,648,443.75	(\$1,648,443.75)
Revenues	\$0.00	(\$2,463,723.00)	\$2,463,723.00
Subtotal	<u>\$0.00</u>	<u>(\$815,279.25)</u>	<u>\$815,279.25</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$815,279.25)</u>	<u>\$815,279.25</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$815,279.25)</u>	<u>\$815,279.25</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$815,279.25)</u>	<u>\$815,279.25</u>

Prepared and submitted by :

Board Secretary

Date

Report of the Secretary to the Board of Education
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Starting date 7/1/2013 Ending date 7/31/2013 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

	Cash in bank		\$53,155.62
102 - 106	Cash Equivalents		\$442.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$2,167.08)	
142	Intergovernmental - Federal	\$1,759.74	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$7,477.32)	(\$7,884.66)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$14,081.16

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$59,794.12

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$3,153.20
	Other current liabilities	\$47,531.26
	Total liabilities	\$50,684.46

Report of the Secretary to the Board of Education
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Starting date 7/1/2013 Ending date 7/31/2013 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

754	Reserve for encumbrances			\$54,112.31
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,000,612.31		
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	(\$54,112.31)	(\$54,112.31)	\$946,500.00
	Total appropriated			\$1,000,612.31

Unappropriated:

770	Fund balance, July 1			\$9,109.66
307	Budgeted fund balance			(\$1,000,612.31)
	Total fund balance			\$9,109.66
	Total liabilities and fund equity			<u>\$59,794.12</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,000,612.31	\$54,112.31	\$946,500.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$54,112.31</u>	<u>\$946,500.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$54,112.31</u>	<u>\$946,500.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,612.31</u>	<u>\$54,112.31</u>	<u>\$946,500.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,000,612.31</u>	<u>\$54,112.31</u>	<u>\$946,500.00</u>

Prepared and submitted by :

Board Secretary

Date

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Starting date 7/1/2013 Ending date 7/31/2013 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

	Cash in bank		\$9,387.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$15,525.00)	(\$15,525.00)

Total assets and resources

(\$6,137.61)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

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Starting date 7/1/2013 Ending date 7/31/2013 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

750-54	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$0.00		
602	Less: Expenditures	(\$7,875.00)		
	Less: Encumbrances	\$0.00	(\$7,875.00)	(\$7,875.00)
	Total appropriated			(\$7,875.00)

Unappropriated:

770	Fund balance, July 1		\$1,737.39	
300	Budgeted fund balance		\$0.00	
	Total fund balance			(\$6,137.61)
	Total liabilities and fund equity			(\$6,137.61)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$7,875.00	(\$7,875.00)
Revenues	\$0.00	(\$15,525.00)	\$15,525.00
Subtotal	<u>\$0.00</u>	<u>(\$7,650.00)</u>	<u>\$7,650.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$7,650.00)</u>	<u>\$7,650.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$7,650.00)</u>	<u>\$7,650.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$7,650.00)</u>	<u>\$7,650.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2013 Ending date 7/31/2013 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

	Cash in bank		\$298,743.60
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,182.28	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$86,632.12)	(\$48,449.84)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$250,793.76

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$43,120.00
	Other current liabilities	\$0.00

Total liabilities

\$43,120.00

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Starting date 7/1/2013 Ending date 7/31/2013 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

76	4	Reserve for encumbrances			\$89,320.51
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$672,038.66		
602		Less: Expenditures	(\$24,103.21)		
		Less: Encumbrances	(\$89,320.51)	(\$113,423.72)	\$558,614.94
		Total appropriated			\$647,935.45

Unappropriated:

770		Fund balance, July 1		\$231,776.97	
300		Budgeted fund balance		(\$672,038.66)	
		Total fund balance			\$207,673.76
		Total liabilities and fund equity			<u>\$250,793.76</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$672,038.66	\$113,423.72	\$558,614.94
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>\$113,423.72</u>	<u>\$558,614.94</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>\$113,423.72</u>	<u>\$558,614.94</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,038.66</u>	<u>\$113,423.72</u>	<u>\$558,614.94</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$672,038.66</u>	<u>\$113,423.72</u>	<u>\$558,614.94</u>

Prepared and submitted by :

Board Secretary

Date