

APPENDIX A

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED JUNE 30, 2013**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
APRIL 30, 2013 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

JUNE 30, 2013

Report of the Secretary to the Board of Education
 Nutley Board of Education

08/26/13 16:45

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$5,451,061.04
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$199,599.96
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$2,466.60	
141	Intergovernmental - State	\$948,677.19	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$20,497.75	
153, 154	Other (net of estimated uncollectable of \$_____)	\$8,117.25	\$979,758.79

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

30	Estimated revenues	\$56,623,491.00	
302	Less revenues	(\$56,270,856.40)	\$352,634.60

Total assets and resources

\$6,983,054.39

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$554,085.96
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$326,004.00

Total liabilities

\$880,089.96

Report of the Secretary to the Board of Education
 Nutley Board of Education

08/26/13 16:45

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

53,754	Reserve for encumbrances			\$1,664,209.24
61	Capital reserve account - July	\$124,181.97		
04	Add: Increase in capital reserve	\$0.00		
07	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
09	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$124,181.97	
64	Maintenance reserve account - July	\$0.00		
06	Add: Increase in maintenance reserve	\$0.00		
10	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
68	Waiver offset reserve - July 1, 2_____	\$0.00		
09	Add: Increase in waiver offset reserve	\$0.00		
14	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
62	Adult education programs			\$0.00
50-752,76x	Other reserves			\$0.00
01	Appropriations	\$57,086,637.97		
02	Less: Expenditures		(\$53,973,751.50)	
	Less: Encumbrances		(\$1,664,209.24)	
			(\$55,637,960.74)	\$1,448,677.23
	Total appropriated			\$3,237,068.44
Unappropriated:				
70	Fund balance, July 1			\$2,982,181.23
03	Budgeted fund balance			(\$116,285.24)
	Total fund balance			\$6,102,964.43
	Total liabilities and fund equity			\$6,983,054.39

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$57,086,637.97	\$55,637,960.74	\$1,448,677.23
Revenues	(\$56,623,491.00)	(\$56,270,856.40)	(\$352,634.60)
Subtotal	<u>\$463,146.97</u>	<u>(\$632,895.66)</u>	<u>\$1,096,042.63</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$75,417.99	(\$75,417.99)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$463,146.97</u>	<u>(\$557,477.67)</u>	<u>\$1,020,624.64</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$463,146.97</u>	<u>(\$557,477.67)</u>	<u>\$1,020,624.64</u>
Less: Adjustment for prior year	(\$346,861.73)	(\$346,861.73)	\$0.00
Budgeted fund balance	<u>\$116,285.24</u>	<u>(\$904,339.40)</u>	<u>\$1,020,624.64</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

08/26/13 16:45

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$116,848.69
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$2,659.00	
142	Intergovernmental - Federal	\$498,857.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$501,516.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

30	Estimated revenues	\$1,636,231.00	
302	Less revenues	(\$1,675,040.16)	(\$38,809.16)

Total assets and resources

\$579,555.53

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$71,410.24
421	Accounts payable		\$201,616.94
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$198,206.46
	Other current liabilities		\$0.00

Total liabilities

\$471,233.64

**Report of the Secretary to the Board of Education
Nutley Board of Education**

08/26/13 16:45

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

'53,754	Reserve for encumbrances			\$73,077.61
'61	Capital reserve account - July		\$0.00	
'04	Add: Increase in capital reserve		\$0.00	
'07	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
'09	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
'64	Maintenance reserve account - July		\$0.00	
'06	Add: Increase in maintenance reserve		\$0.00	
'10	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
'68	Waiver offset reserve - July 1, 2_____		\$0.00	
'09	Add: Increase in waiver offset reserve		\$0.00	
'14	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
'62	Adult education programs			\$0.00
'50-752,76x	Other reserves			\$0.00
'01	Appropriations		\$1,977,148.32	
'02	Less: Expenditures	(\$1,616,437.86)		
	Less: Encumbrances	(\$89,042.37)	(\$1,705,480.23)	\$271,668.09
	Total appropriated			\$344,745.70

Unappropriated:

'70	Fund balance, July 1			\$0.00
'03	Budgeted fund balance			(\$236,423.81)
	Total fund balance			\$108,321.89
	Total liabilities and fund equity			<u>\$579,555.53</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,977,148.32	\$1,705,480.23	\$271,668.09
Revenues	(\$1,636,231.00)	(\$1,675,040.16)	\$38,809.16
Subtotal	<u>\$340,917.32</u>	<u>\$30,440.07</u>	<u>\$310,477.25</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$340,917.32</u>	<u>\$30,440.07</u>	<u>\$310,477.25</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$340,917.32</u>	<u>\$30,440.07</u>	<u>\$310,477.25</u>
Less: Adjustment for prior year	(\$104,493.51)	(\$104,493.51)	\$0.00
Budgeted fund balance	<u>\$236,423.81</u>	<u>(\$74,053.44)</u>	<u>\$310,477.25</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education

Nutley Board of Education

08/26/13 16:45

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$2,183,892.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$1,551.82)	(\$1,551.82)

Total assets and resources

\$2,751,150.67

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$18,385.61
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$0.00

Total liabilities

\$585,917.61

Report of the Secretary to the Board of Education
 Nutley Board of Education

08/26/13 16:45

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

53,754	Reserve for encumbrances		\$583,452.86
61	Capital reserve account - July	\$0.00	
104	Add: Increase in capital reserve	\$0.00	
107	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
109	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
164	Maintenance reserve account - July	\$0.00	
106	Add: Increase in maintenance reserve	\$0.00	
110	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
168	Waiver offset reserve - July 1, 2_____	\$0.00	
109	Add: Increase in waiver offset reserve	\$0.00	
114	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
162	Adult education programs		\$0.00
50-752,76x	Other reserves		\$0.00
01	Appropriations	\$1,724,761.29	
02	Less: Expenditures	(\$335,269.90)	
	Less: Encumbrances	(\$583,452.86)	(\$918,722.76)
	Total appropriated		\$1,389,491.39

Unappropriated:

70	Fund balance, July 1		\$1,745,804.86
03	Budgeted fund balance		(\$970,063.19)
	Total fund balance		\$2,165,233.06
	Total liabilities and fund equity		\$2,751,150.67

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,724,761.29	\$918,722.76	\$806,038.53
Revenues	\$0.00	(\$1,551.82)	\$1,551.82
Subtotal	<u>\$1,724,761.29</u>	<u>\$917,170.94</u>	<u>\$807,590.35</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,724,761.29</u>	<u>\$917,170.94</u>	<u>\$807,590.35</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,724,761.29</u>	<u>\$917,170.94</u>	<u>\$807,590.35</u>
Less: Adjustment for prior year	(\$754,698.10)	(\$754,698.10)	\$0.00
Budgeted fund balance	<u>\$970,063.19</u>	<u>\$162,472.84</u>	<u>\$807,590.35</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

08/26/13 16:45

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$62,715.49
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

30.	Estimated revenues	\$3,735,511.00	
302	Less revenues	(\$3,735,511.00)	\$0.00

Total assets and resources

\$62,715.49

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

08/26/13 16:45

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

'53,754	Reserve for encumbrances			\$0.00
'61	Capital reserve account - July		\$0.00	
'04	Add: Increase in capital reserve		\$0.00	
'07	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
'09	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
'64	Maintenance reserve account - July		\$0.00	
'06	Add: Increase in maintenance reserve		\$0.00	
'10	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
'68	Waiver offset reserve - July 1, 2_____		\$0.00	
'09	Add: Increase in waiver offset reserve		\$0.00	
'14	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
'62	Adult education programs			\$0.00
'50-752,76x	Other reserves			\$0.00
'01	Appropriations		\$3,735,511.00	
'02	Less: Expenditures	(\$3,672,795.51)		
	Less: Encumbrances	\$0.00	(\$3,672,795.51)	\$62,715.49
	Total appropriated			\$62,715.49

Unappropriated:

'70	Fund balance, July 1			\$0.00
'03	Budgeted fund balance			\$0.00
	Total fund balance			\$62,715.49
	Total liabilities and fund equity			\$62,715.49

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,735,511.00	\$3,672,795.51	\$62,715.49
Revenues	(\$3,735,511.00)	(\$3,735,511.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$62,715.49)</u>	<u>\$62,715.49</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$62,715.49)</u>	<u>\$62,715.49</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$62,715.49)</u>	<u>\$62,715.49</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$62,715.49)</u>	<u>\$62,715.49</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

08/26/13 16:45

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		(\$38,182.28)
102 - 106	Cash Equivalents		\$442.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$439.43	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$522.50	\$961.93

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$11,216.94

Resources:

30	Estimated revenues	\$0.00	
302	Less revenues	(\$751,717.37)	(\$751,717.37)

Total assets and resources

(\$777,278.78)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$38,182.28)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$62,978.48
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$1,280.20
	Other current liabilities		\$10,829.87

Total liabilities

\$75,088.55

Report of the Secretary to the Board of Education
 Nutley Board of Education

08/26/13 16:45

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

'53,754	Reserve for encumbrances			\$54,112.31
'61	Capital reserve account - July		\$0.00	
i04	Add: Increase in capital reserve		\$0.00	
i07	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
i09	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
'64	Maintenance reserve account - July		\$0.00	
i06	Add: Increase in maintenance reserve		\$0.00	
i10	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
'68	Waiver offset reserve - July 1, 2_____		\$0.00	
i09	Add: Increase in waiver offset reserve		\$0.00	
i14	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
'62	Adult education programs			\$0.00
'50-752,76x	Other reserves			\$0.00
i01	Appropriations		\$905,000.00	
i02	Less: Expenditures	(\$889,997.26)		
	Less: Encumbrances	(\$54,112.31)	(\$944,109.57)	(\$39,109.57)
	Total appropriated			\$15,002.74

Unappropriated:

'70	Fund balance, July 1			\$37,629.93
i03	Budgeted fund balance			(\$905,000.00)
	Total fund balance			(\$852,367.33)
	Total liabilities and fund equity			(\$777,278.78)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$905,000.00	\$944,109.57	(\$39,109.57)
Revenues	\$0.00	(\$751,717.37)	\$751,717.37
Subtotal	<u>\$905,000.00</u>	<u>\$192,392.20</u>	<u>\$712,607.80</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$905,000.00</u>	<u>\$192,392.20</u>	<u>\$712,607.80</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$905,000.00</u>	<u>\$192,392.20</u>	<u>\$712,607.80</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$905,000.00</u>	<u>\$192,392.20</u>	<u>\$712,607.80</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

08/26/13 16:45

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$1,737.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$8,825.00)	(\$8,825.00)

Total assets and resources

(\$7,087.61)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

08/26/13 16:45

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

'53,754	Reserve for encumbrances			\$0.00
'61	Capital reserve account - July		\$0.00	
'04	Add: Increase in capital reserve		\$0.00	
'07	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
'09	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
'64	Maintenance reserve account - July		\$0.00	
'06	Add: Increase in maintenance reserve		\$0.00	
'10	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
'68	Waiver offset reserve - July 1, 2_____		\$0.00	
'09	Add: Increase in waiver offset reserve		\$0.00	
'14	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
'62	Adult education programs			\$0.00
50-752,76x	Other reserves			\$0.00
01	Appropriations		\$8,825.00	
02	Less: Expenditures	(\$11,768.00)		
	Less: Encumbrances	\$0.00	(\$11,768.00)	(\$2,943.00)
	Total appropriated			(\$2,943.00)

Unappropriated:

70	Fund balance, July 1			\$4,680.39
'03	Budgeted fund balance			(\$8,825.00)
	Total fund balance			(\$7,087.61)
	Total liabilities and fund equity			<u>(\$7,087.61)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$8,825.00	\$11,768.00	(\$2,943.00)
Revenues	\$0.00	(\$8,825.00)	\$8,825.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,943.00</u>	<u>\$5,882.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,943.00</u>	<u>\$5,882.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,943.00</u>	<u>\$5,882.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$8,825.00</u>	<u>\$2,943.00</u>	<u>\$5,882.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

08/26/13 16:45

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$275,462.29
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$735,405.28)	(\$735,405.28)

Total assets and resources

(\$459,942.99)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$565.32
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$40,970.00
	Other current liabilities		\$0.00

Total liabilities

\$41,535.32

Report of the Secretary to the Board of Education
 Nutley Board of Education

08/26/13 16:45

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

'53,754	Reserve for encumbrances			\$45.66
'61	Capital reserve account - July	\$0.00		
'04	Add: Increase in capital reserve	\$0.00		
'07	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
'09	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
'64	Maintenance reserve account - July	\$0.00		
'06	Add: Increase in maintenance reserve	\$0.00		
'10	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
'68	Waiver offset reserve - July 1, 2_____	\$0.00		
'09	Add: Increase in waiver offset reserve	\$0.00		
'14	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
'62	Adult education programs			\$0.00
'50-752,76x	Other reserves			\$0.00
01	Appropriations	\$644,916.00		
02	Less: Expenditures	(\$656,329.72)		
	Less: Encumbrances	(\$45.66)	(\$656,375.38)	(\$11,459.38)
	Total appropriated			(\$11,413.72)

Unappropriated:

70	Fund balance, July 1			\$154,851.41
03	Budgeted fund balance			(\$644,916.00)
	Total fund balance			(\$501,478.31)
	Total liabilities and fund equity			(\$459,942.99)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$644,916.00	\$656,375.38	(\$11,459.38)
Revenues	\$0.00	(\$735,405.28)	\$735,405.28
Subtotal	<u>\$644,916.00</u>	<u>(\$79,029.90)</u>	<u>\$723,945.90</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$644,916.00</u>	<u>(\$79,029.90)</u>	<u>\$723,945.90</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$644,916.00</u>	<u>(\$79,029.90)</u>	<u>\$723,945.90</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$644,916.00</u>	<u>(\$79,029.90)</u>	<u>\$723,945.90</u>

Prepared and submitted by : _____

Board Secretary

Date