

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
DATED MAY 31, 2013**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
MAY 31, 2013 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
\_\_\_\_\_  
BOARD SECRETARY

MAY 31, 2013

Starting date 7/1/2012 Ending date 5/31/2013 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

	Cash in bank		\$6,709,086.98
102 - 106	Cash Equivalents		\$3,400.00
111	Investments		\$0.00
116	Capital Reserve Account		\$124,564.76
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$4,334,700.00

Accounts Receivable:

132	Interfund	\$2,466.60	
141	Intergovernmental - State	\$3,738,601.97	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$33,020.75	
153, 154	Other (net of estimated uncollectable of \$_____)	\$8,117.25	\$3,782,206.57

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$56,623,491.00	
302	Less revenues	(\$59,042,882.98)	(\$2,419,391.98)

**Total assets and resources**

**\$12,534,566.33**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$326,004.00

**Total liabilities**

**\$326,004.00**

Starting date 7/1/2012 Ending date 5/31/2013 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

754	Reserve for encumbrances			\$5,654,947.22
761	Capital reserve account - July	\$124,181.97		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$124,181.97	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$57,086,637.97		
602	Less: Expenditures		(\$47,868,153.60)	
	Less: Encumbrances		(\$5,654,947.22)	
	Total appropriated		(\$53,523,100.82)	\$3,563,537.15
				\$9,342,666.34

Unappropriated:

770	Fund balance, July 1			\$2,982,181.23
300	Budgeted fund balance			(\$116,285.24)

Total fund balance **\$12,208,562.33**  
 Total liabilities and fund equity **\$12,534,566.33**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$57,086,637.97	\$53,523,100.82	\$3,563,537.15
Revenues	(\$56,623,491.00)	(\$59,042,882.98)	\$2,419,391.98
Subtotal	<u>\$463,146.97</u>	<u>(\$5,519,782.16)</u>	<u>\$5,982,929.13</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$382.79	(\$382.79)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$463,146.97</u>	<u>(\$5,519,399.37)</u>	<u>\$5,982,546.34</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$463,146.97</u>	<u>(\$5,519,399.37)</u>	<u>\$5,982,546.34</u>
Less: Adjustment for prior year	(\$346,861.73)	(\$346,861.73)	\$0.00
Budgeted fund balance	<u>\$116,285.24</u>	<u>(\$5,866,261.10)</u>	<u>\$5,982,546.34</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2012 Ending date 5/31/2013 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

	Cash in bank		(\$129,501.13)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$32,823.00	
142	Intergovernmental - Federal	\$805,574.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$838,397.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,636,231.00	
302	Less revenues	(\$1,670,199.41)	(\$33,968.41)

**Total assets and resources**

**\$674,927.46**

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$129,501.13)
411	Intergovernmental accounts payable - state		\$71,410.24
421	Accounts payable		\$15,263.52
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$198,206.46
	Other current liabilities		\$0.00

**Total liabilities**

**\$284,880.22**

Starting date 7/1/2012 Ending date 5/31/2013 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

7, 54	Reserve for encumbrances			\$124,517.85
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,984,680.32		
602	Less: Expenditures	(\$1,334,712.51)		
	Less: Encumbrances	(\$140,482.61)	(\$1,475,195.12)	\$509,485.20
	Total appropriated			\$634,003.05

Unappropriated:

770	Fund balance, July 1			\$0.00
300	Budgeted fund balance			(\$243,955.81)
	Total fund balance			\$390,047.24
	<b>Total liabilities and fund equity</b>			<b>\$674,927.46</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,984,680.32	\$1,475,195.12	\$509,485.20
Revenues	(\$1,636,231.00)	(\$1,670,199.41)	\$33,968.41
Subtotal	<u>\$348,449.32</u>	<u>(\$195,004.29)</u>	<u>\$543,453.61</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$348,449.32</u>	<u>(\$195,004.29)</u>	<u>\$543,453.61</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$348,449.32</u>	<u>(\$195,004.29)</u>	<u>\$543,453.61</u>
Less: Adjustment for prior year	(\$104,493.51)	(\$104,493.51)	\$0.00
Budgeted fund balance	<u>\$243,955.81</u>	<u>(\$299,497.80)</u>	<u>\$543,453.61</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2012 Ending date 5/31/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

100	Cash in bank		\$2,242,631.60
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$1,419.77)	(\$1,419.77)

**Total assets and resources**

**\$2,810,022.32**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$567,532.00**

Starting date 7/1/2012 Ending date 5/31/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

750,154	Reserve for encumbrances		\$617,085.96
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,724,761.29	
602	Less: Expenditures	(\$258,012.64)	
	Less: Encumbrances	(\$617,085.96)	(\$875,098.60)
	Total appropriated		\$1,466,748.65

Unappropriated:

770	Fund balance, July 1		\$1,745,804.86
3	Budgeted fund balance		(\$970,063.19)
	Total fund balance		<b>\$2,242,490.32</b>
	Total liabilities and fund equity		<b><u>\$2,810,022.32</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,724,761.29	\$875,098.60	\$849,662.69
Revenues	\$0.00	(\$1,419.77)	\$1,419.77
Subtotal	<u>\$1,724,761.29</u>	<u>\$873,678.83</u>	<u>\$851,082.46</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,724,761.29</u>	<u>\$873,678.83</u>	<u>\$851,082.46</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,724,761.29</u>	<u>\$873,678.83</u>	<u>\$851,082.46</u>
Less: Adjustment for prior year	(\$754,698.10)	(\$754,698.10)	\$0.00
Budgeted fund balance	<u>\$970,063.19</u>	<u>\$118,980.73</u>	<u>\$851,082.46</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2012 Ending date 5/31/2013 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$62,715.49
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$3,735,511.00	
302	Less revenues	(\$3,735,511.00)	\$0.00

**Total assets and resources**

**\$62,715.49**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**



Starting date 7/1/2012 Ending date 5/31/2013 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

750,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,735,511.00	
602	Less: Expenditures	(\$3,672,795.51)		
	Less: Encumbrances	\$0.00	(\$3,672,795.51)	\$62,715.49
	Total appropriated			\$62,715.49

Unappropriated:

770	Fund balance, July 1			\$0.00
37	Budgeted fund balance			\$0.00
	Total fund balance			<b>\$62,715.49</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$62,715.49</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,735,511.00	\$3,672,795.51	\$62,715.49
Revenues	(\$3,735,511.00)	(\$3,735,511.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$62,715.49)</u>	<u>\$62,715.49</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$62,715.49)</u>	<u>\$62,715.49</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$62,715.49)</u>	<u>\$62,715.49</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$62,715.49)</u>	<u>\$62,715.49</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2012 Ending date 5/31/2013 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

1	Cash in bank		(\$4,561.10)
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$439.43	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$522.50	\$961.93

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$11,216.94

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$679,254.03)	(\$679,254.03)

**Total assets and resources**

**(\$670,969.26)**

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$4,561.10)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$1,280.20
	Other current liabilities		\$10,829.87

**Total liabilities**

**\$12,110.07**

Starting date 7/1/2012 Ending date 5/31/2013 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

750-754	Reserve for encumbrances			\$193,957.24
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$905,000.00	
602	Less: Expenditures	(\$720,709.26)		
	Less: Encumbrances	(\$193,957.24)	(\$914,666.50)	(\$9,666.50)
	Total appropriated			\$184,290.74

Unappropriated:

770	Fund balance, July 1			\$37,629.93
300	Budgeted fund balance			(\$905,000.00)
	Total fund balance			(\$683,079.33)
	<b>Total liabilities and fund equity</b>			<b>(\$670,969.26)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$905,000.00	\$914,666.50	(\$9,666.50)
Revenues	\$0.00	(\$679,254.03)	\$679,254.03
Subtotal	<u>\$905,000.00</u>	<u>\$235,412.47</u>	<u>\$669,587.53</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$905,000.00</u>	<u>\$235,412.47</u>	<u>\$669,587.53</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$905,000.00</u>	<u>\$235,412.47</u>	<u>\$669,587.53</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$905,000.00</u>	<u>\$235,412.47</u>	<u>\$669,587.53</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2012 Ending date 5/31/2013 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

	Cash in bank		\$1,737.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$8,825.00)	(\$8,825.00)

**Total assets and resources**

**(\$7,087.61)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

**Report of the Secretary to the Board of Education  
Nutley Board of Education**

**Starting date 7/1/2012 Ending date 5/31/2013 Fund: 51 SUMMER CAMP**

**Fund Balance:**

Appropriated:

750-54	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$8,825.00	
602	Less: Expenditures	(\$11,768.00)		
	Less: Encumbrances	\$0.00	(\$11,768.00)	(\$2,943.00)
	Total appropriated			(\$2,943.00)

Unappropriated:

770	Fund balance, July 1			\$4,680.39
300	Budgeted fund balance			(\$8,825.00)
	Total fund balance			(\$7,087.61)
	<b>Total liabilities and fund equity</b>			<b>(\$7,087.61)</b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$8,825.00	\$11,768.00	(\$2,943.00)
Revenues	\$0.00	(\$8,825.00)	\$8,825.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,943.00</u>	<u>\$5,882.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,943.00</u>	<u>\$5,882.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,943.00</u>	<u>\$5,882.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$8,825.00</u>	<u>\$2,943.00</u>	<u>\$5,882.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2012 Ending date 5/31/2013 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

100	Cash in bank		\$256,551.49
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$632,597.84)	(\$632,597.84)

**Total assets and resources**

**(\$375,546.35)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$40,970.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$40,970.00**

Starting date 7/1/2012 Ending date 5/31/2013 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

75, 54	Reserve for encumbrances			\$8,917.80
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$644,916.00		
602	Less: Expenditures	(\$571,367.76)		
	Less: Encumbrances	(\$8,917.80)	(\$580,285.56)	\$64,630.44
	Total appropriated			\$73,548.24

Unappropriated:

770	Fund balance, July 1			\$154,851.41
30	Budgeted fund balance			(\$644,916.00)
	Total fund balance			(\$416,516.35)
	<b>Total liabilities and fund equity</b>			<b>(\$375,546.35)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$644,916.00	\$580,285.56	\$64,630.44
Revenues	\$0.00	(\$632,597.84)	\$632,597.84
Subtotal	<u>\$644,916.00</u>	<u>(\$52,312.28)</u>	<u>\$697,228.28</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$644,916.00</u>	<u>(\$52,312.28)</u>	<u>\$697,228.28</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$644,916.00</u>	<u>(\$52,312.28)</u>	<u>\$697,228.28</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$644,916.00</u>	<u>(\$52,312.28)</u>	<u>\$697,228.28</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date