


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED APRIL 30, 2013**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
APRIL 30, 2013 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

APRIL 30, 2013

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2012 Ending date 4/30/2013 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 1 | Cash in bank | | \$5,751,000.36 |
| 102 - 106 | Cash Equivalents | | \$3,400.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$124,529.24 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$8,669,400.00 |

Accounts Receivable:

| | | | |
|----------|---|--------------|--------------|
| 132 | Interfund | \$2,466.60 | |
| 141 | Intergovernmental - State | \$100,522.38 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | (\$7,392.25) | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$8,317.25 | \$103,913.98 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|-------------------|----------------|
| | Estimated revenues | \$56,623,491.00 | |
| 302 | Less revenues | (\$54,568,660.98) | \$2,054,830.02 |

Total assets and resources

\$16,707,073.60

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$326,004.00 |

Total liabilities

\$326,004.00

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2012 Ending date 4/30/2013 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

| | | | |
|-------------|--|-------------------|-------------------|
| 7, 54 | Reserve for encumbrances | | \$9,639,347.73 |
| 761 | Capital reserve account - July | \$124,181.97 | |
| 604 | Add: Increase in capital reserve | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$124,181.97 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$57,086,637.97 | |
| 602 | Less: Expenditures | (\$43,695,646.33) | |
| | Less: Encumbrances | (\$9,639,347.73) | (\$53,334,994.06) |
| | Total appropriated | | \$13,515,173.61 |

Unappropriated:

| | | | |
|-----|-----------------------------------|----------------|-------------------------------|
| 770 | Fund balance, July 1 | \$2,982,181.23 | |
| 300 | Budgeted fund balance | (\$116,285.24) | |
| | Total fund balance | | \$16,381,069.60 |
| | Total liabilities and fund equity | | <u>\$16,707,073.60</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|-------------------------|-----------------------|
| Appropriations | \$57,086,637.97 | \$53,334,994.06 | \$3,751,643.91 |
| Revenues | (\$56,623,491.00) | (\$54,568,660.98) | (\$2,054,830.02) |
| Subtotal | <u>\$463,146.97</u> | <u>(\$1,233,666.92)</u> | <u>\$1,696,813.89</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$347.27 | (\$347.27) |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$463,146.97</u> | <u>(\$1,233,319.65)</u> | <u>\$1,696,466.62</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$463,146.97</u> | <u>(\$1,233,319.65)</u> | <u>\$1,696,466.62</u> |
| Less: Adjustment for prior year | (\$346,861.73) | (\$346,861.73) | \$0.00 |
| Budgeted fund balance | <u>\$116,285.24</u> | <u>(\$1,580,181.38)</u> | <u>\$1,696,466.62</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2012 Ending date 4/30/2013 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|---------------|
| | Cash in bank | | (\$32,301.26) |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$48,087.00 | |
| 142 | Intergovernmental - Federal | \$216,971.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$265,058.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|--------------|
| | Estimated revenues | \$1,636,231.00 | |
| 302 | Less revenues | (\$1,053,750.25) | \$582,480.75 |

Total assets and resources

\$815,237.49

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|---------------|
| 101 | Cash in bank | | (\$32,301.26) |
| 411 | Intergovernmental accounts payable - state | | \$71,410.24 |
| 421 | Accounts payable | | \$15,263.52 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$198,206.46 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$284,880.22

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Starting date 7/1/2012 Ending date 4/30/2013 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|------------------|------------------|--------------|
| 750-754 | Reserve for encumbrances | | | \$229,099.86 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$1,982,246.16 | | |
| 602 | Less: Expenditures | (\$1,194,402.48) | | |
| | Less: Encumbrances | (\$245,064.62) | (\$1,439,467.10) | \$542,779.06 |
| | Total appropriated | | | \$771,878.92 |

Unappropriated:

| | | | | |
|-----|-----------------------------------|--|--|----------------------------|
| 770 | Fund balance, July 1 | | | \$0.00 |
| 37 | Budgeted fund balance | | | (\$241,521.65) |
| | Total fund balance | | | \$530,357.27 |
| | Total liabilities and fund equity | | | <u>\$815,237.49</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|---------------------|----------------------|
| Appropriations | \$1,982,246.16 | \$1,439,467.10 | \$542,779.06 |
| Revenues | (\$1,636,231.00) | (\$1,053,750.25) | (\$582,480.75) |
| Subtotal | <u>\$346,015.16</u> | <u>\$385,716.85</u> | <u>(\$39,701.69)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$346,015.16</u> | <u>\$385,716.85</u> | <u>(\$39,701.69)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$346,015.16</u> | <u>\$385,716.85</u> | <u>(\$39,701.69)</u> |
| Less: Adjustment for prior year | (\$104,493.51) | (\$104,493.51) | \$0.00 |
| Budgeted fund balance | <u>\$241,521.65</u> | <u>\$281,223.34</u> | <u>(\$39,701.69)</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
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Starting date 7/1/2012 Ending date 4/30/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 1 | Cash in bank | | \$2,313,029.18 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$528,810.49 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$40,000.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$568,810.49 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|--------------|--------------|
| | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$1,291.99) | (\$1,291.99) |

Total assets and resources

\$2,880,547.68

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$567,532.00 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$567,532.00

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Starting date 7/1/2012 Ending date 4/30/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|----------------|----------------|----------------|
| 750-764 | Reserve for encumbrances | | | \$685,348.92 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$1,724,761.29 | | |
| 602 | Less: Expenditures | (\$187,487.28) | | |
| | Less: Encumbrances | (\$685,348.92) | (\$872,836.20) | \$851,925.09 |
| | Total appropriated | | | \$1,537,274.01 |

Unappropriated:

| | | | | |
|-----|-----------------------------------|--|--|------------------------------|
| 770 | Fund balance, July 1 | | | \$1,745,804.86 |
| 30 | Budgeted fund balance | | | (\$970,063.19) |
| | Total fund balance | | | \$2,313,015.68 |
| | Total liabilities and fund equity | | | <u>\$2,880,547.68</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------|---------------------|---------------------|
| Appropriations | \$1,724,761.29 | \$872,836.20 | \$851,925.09 |
| Revenues | \$0.00 | (\$1,291.99) | \$1,291.99 |
| Subtotal | <u>\$1,724,761.29</u> | <u>\$871,544.21</u> | <u>\$853,217.08</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,724,761.29</u> | <u>\$871,544.21</u> | <u>\$853,217.08</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,724,761.29</u> | <u>\$871,544.21</u> | <u>\$853,217.08</u> |
| Less: Adjustment for prior year | (\$754,698.10) | (\$754,698.10) | \$0.00 |
| Budgeted fund balance | <u>\$970,063.19</u> | <u>\$116,846.11</u> | <u>\$853,217.08</u> |

Prepared and submitted by : _____

Board Secretary

Date

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Starting date 7/1/2012 Ending date 4/30/2013 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|-------------|
| 1. | Cash in bank | | \$62,715.49 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|--------|
| | Estimated revenues | \$3,735,511.00 | |
| 302 | Less revenues | (\$3,735,511.00) | \$0.00 |

Total assets and resources

\$62,715.49

Liabilities and Fund Equity

Liabilities:

| | | |
|-----|--|--------|
| 411 | Intergovernmental accounts payable - state | \$0.00 |
| 421 | Accounts payable | \$0.00 |
| 431 | Contracts payable | \$0.00 |
| 451 | Loans payable | \$0.00 |
| 481 | Deferred revenues | \$0.00 |
| | Other current liabilities | \$0.00 |

Total liabilities

\$0.00

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Starting date 7/1/2012 Ending date 4/30/2013 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|----------------|------------------|-------------|
| 750-54 | Reserve for encumbrances | | | \$0.00 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$3,735,511.00 | | |
| 602 | Less: Expenditures | | (\$3,672,795.51) | |
| | Less: Encumbrances | \$0.00 | (\$3,672,795.51) | \$62,715.49 |
| | Total appropriated | | | \$62,715.49 |

Unappropriated:

| | | | | |
|-----|--|--|--|---------------------------|
| 770 | Fund balance, July 1 | | | \$0.00 |
| 30 | Budgeted fund balance | | | \$0.00 |
| | Total fund balance | | | \$62,715.49 |
| | Total liabilities and fund equity | | | <u>\$62,715.49</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|------------------|----------------------|--------------------|
| Appropriations | \$3,735,511.00 | \$3,672,795.51 | \$62,715.49 |
| Revenues | (\$3,735,511.00) | (\$3,735,511.00) | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>(\$62,715.49)</u> | <u>\$62,715.49</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>(\$62,715.49)</u> | <u>\$62,715.49</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>(\$62,715.49)</u> | <u>\$62,715.49</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$0.00</u> | <u>(\$62,715.49)</u> | <u>\$62,715.49</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2012 Ending date 4/30/2013 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | (\$4,737.23) |
| 102 - 106 | Cash Equivalents | | \$667.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|----------|----------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$439.43 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$522.50 | \$961.93 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$11,216.94

Resources:

| | | | |
|-----|--------------------|----------------|----------------|
| | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$600,620.74) | (\$600,620.74) |

Total assets and resources

(\$592,512.10)

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------|
| 101 | Cash in bank | | (\$4,737.23) |
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$1,280.20 |
| | Other current liabilities | | \$10,829.87 |

Total liabilities

\$12,110.07

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2012 Ending date 4/30/2013 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|----------------|----------------|--------------|
| 750-764 | Reserve for encumbrances | | | \$269,746.93 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$905,000.00 | | |
| 602 | Less: Expenditures | (\$642,252.10) | | |
| | Less: Encumbrances | (\$269,746.93) | (\$911,999.03) | (\$6,999.03) |
| | Total appropriated | | | \$262,747.90 |

Unappropriated:

| | | | | |
|-----|--|--|--|-----------------------|
| 770 | Fund balance, July 1 | | | \$37,629.93 |
| 30 | Budgeted fund balance | | | (\$905,000.00) |
| | Total fund balance | | | (\$604,622.17) |
| | Total liabilities and fund equity | | | (\$592,512.10) |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|---------------------|---------------------|
| Appropriations | \$905,000.00 | \$911,999.03 | (\$6,999.03) |
| Revenues | \$0.00 | (\$600,620.74) | \$600,620.74 |
| Subtotal | <u>\$905,000.00</u> | <u>\$311,378.29</u> | <u>\$593,621.71</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$905,000.00</u> | <u>\$311,378.29</u> | <u>\$593,621.71</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$905,000.00</u> | <u>\$311,378.29</u> | <u>\$593,621.71</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$905,000.00</u> | <u>\$311,378.29</u> | <u>\$593,621.71</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2012 Ending date 4/30/2013 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|------------|
| 101 | Cash in bank | | \$1,737.39 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|--------------|--------------|
| | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$8,825.00) | (\$8,825.00) |

Total assets and resources

(\$7,087.61)

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2012 Ending date 4/30/2013 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|------------|---------------|--------------|
| 750-54 | Reserve for encumbrances | | | \$0.00 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$8,825.00 | | |
| 602 | Less: Expenditures | | (\$11,768.00) | |
| | Less: Encumbrances | \$0.00 | (\$11,768.00) | (\$2,943.00) |
| | Total appropriated | | | (\$2,943.00) |

Unappropriated:

| | | | | |
|-----|-----------------------------------|--|--|---------------------|
| 770 | Fund balance, July 1 | | | \$4,680.39 |
| 300 | Budgeted fund balance | | | (\$8,825.00) |
| | Total fund balance | | | (\$7,087.61) |
| | Total liabilities and fund equity | | | (\$7,087.61) |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-------------------|-------------------|-------------------|
| Appropriations | \$8,825.00 | \$11,768.00 | (\$2,943.00) |
| Revenues | \$0.00 | (\$8,825.00) | \$8,825.00 |
| Subtotal | <u>\$8,825.00</u> | <u>\$2,943.00</u> | <u>\$5,882.00</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$8,825.00</u> | <u>\$2,943.00</u> | <u>\$5,882.00</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$8,825.00</u> | <u>\$2,943.00</u> | <u>\$5,882.00</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$8,825.00</u> | <u>\$2,943.00</u> | <u>\$5,882.00</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2012 Ending date 4/30/2013 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 100 | Cash in bank | | \$234,598.06 |
| 102 - 106 | Cash Equivalents | | \$500.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|----------------|----------------|
| | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$554,626.03) | (\$554,626.03) |

Total assets and resources

(\$319,527.97)

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|-------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$40,970.00 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$40,970.00

Report of the Secretary to the Board of Education
Nutley Board of Education

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Starting date 7/1/2012 Ending date 4/30/2013 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|----------------|----------------|--------------|
| 750,754 | Reserve for encumbrances | | | \$13,993.05 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$644,916.00 | | |
| 602 | Less: Expenditures | (\$515,349.38) | | |
| | Less: Encumbrances | (\$13,993.05) | (\$529,342.43) | \$115,573.57 |
| | Total appropriated | | | \$129,566.62 |

Unappropriated:

| | | | | |
|-----|--|--|--|-----------------------|
| 770 | Fund balance, July 1 | | | \$154,851.41 |
| ? | Budgeted fund balance | | | (\$644,916.00) |
| | Total fund balance | | | (\$360,497.97) |
| | Total liabilities and fund equity | | | (\$319,527.97) |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|----------------------|---------------------|
| Appropriations | \$644,916.00 | \$529,342.43 | \$115,573.57 |
| Revenues | \$0.00 | (\$554,626.03) | \$554,626.03 |
| Subtotal | <u>\$644,916.00</u> | <u>(\$25,283.60)</u> | <u>\$670,199.60</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$644,916.00</u> | <u>(\$25,283.60)</u> | <u>\$670,199.60</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$644,916.00</u> | <u>(\$25,283.60)</u> | <u>\$670,199.60</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$644,916.00</u> | <u>(\$25,283.60)</u> | <u>\$670,199.60</u> |

Prepared and submitted by : _____

Board Secretary

Date