

2013-2014 BUDGET

Nutley Public Schools

March 25, 2013

WHAT MADE 2013-14 DIFFERENT FROM PRIOR YEARS

- ◉ EARLY PLANNING AND ONGOING MEETINGS
- ◉ ANALYSIS OF BUDGET CATEGORIES
- ◉ DRAFT BUDGET
- ◉ CONTINUED COMMUNICATION
- ◉ ROLLOUT TO FINANCE COMMITTEE
- ◉ PRESENTATION TO FULL BOARD
- ◉ FEBRUARY 25th- PUBLIC PRESENTATION
- ◉ ADVERTISED in the NUTLEY SUN on MARCH 21st.

OVER ARCHING THEME

- SUSTAINABLE FISCAL PATH
- PLAN for 2013-2014 and beyond

OBJECTIVES

- Strategic Plan

- Vision

- District Goals

- Academic Focus

BUILD ON 2012-213

BUDGET INVESTMENTS

- Instructional Resources
- Professional Development
- Student Information System
- Performance Matters
- AESOP
- Evaluation Tools
- Technology Equipment and Infrastructure
- Capital Reserve
- Maintenance

HIGHLIGHTS : INVESTMENTS FOR 2013 - 2014

- ◉ Instructional Resources \$476K
- ◉ Athletics \$ 45K
- ◉ Capital Reserve Deposit \$425K

HIGHLIGHTS : INVESTMENTS FOR 2013 - 2014

◉ Additional Staffing \$186K

- Special Services

- Buildings & Grounds

REVENUES

	2012 -2013	2013-2014	Increase/
	REVISED	BUDGET	(Decrease)
~Fund Balance	\$242,188	\$1,644,392	\$1,402,204
~Tax Levy	\$49,105,490	\$50,087,600	\$982,110
~Tuition	\$87,072	\$97,072	\$10,000
~Transportation	\$42,300	\$42,300	\$0
~Interest/Cap. Reserve	\$400	\$400	\$0
~Miscellaneous	\$287,800	\$314,000	\$26,200
~State Aid	\$6,921,851	\$6,921,852	\$1
~Extraordinary Aid	\$150,000		-\$150,000
~Semi Medicaid	\$28,578	\$28,578	\$0
~Adj. Prior Yr. Encumbrances	\$346,862		-\$346,862
□TOTAL	\$57,212,541	\$59,136,194	\$1,923,653

EXPENDITURES

	2012 -2013	2013-2014	Increase/
	REVISED	BUDGET	(Decrease
▶Regular Instruction	\$18,945,253	\$19,781,897	\$836,644
▶Special Ed Instruct	\$5,042,648	\$5,394,699	\$352,051
▶Other Instruction	\$885,646	\$881,509	-\$4,137
▶Athletics	\$724,789	\$798,753	\$73,964
▶Co/Xtra Curricular	\$263,081	\$304,215	\$41,134
▶Community Serv.	\$8,000	\$8,000	\$0
▶Student Services	\$7,993,411	\$8,244,255	\$250,844
▶Professional Development	\$122,295	\$124,700	\$2,405
▶School Admin.	\$2,882,708	\$2,931,970	\$49,262
▶General Admin	\$1,516,207	\$1,215,069	-\$301,138
▶Plant Ops/Maint.	\$4,489,450	\$4,690,375	\$200,925
▶Pupil Transport	\$1,487,439	\$1,605,109	\$117,670
▶Business Services	\$1,061,485	\$1,043,454	-\$18,031
▶Employee Benefits	\$11,535,202	\$11,401,100	-\$134,102
▶Capital Outlay	<u>\$254,927</u>	<u>\$711,089</u>	<u>\$456,162</u>
▶ Total General Fund	\$57,212,541	\$59,136,194	\$1,923,653

BUDGET RESOLUTION

◎ General Fund	\$59,136,194
◎ Special Revenue Fund	\$ 1,247,775
◎ Debt Service Fund	<u>\$ 3,667,902</u>
■ TOTAL	\$ 64,051,871

◎ General Fund Tax Levy	\$50,087,600
◎ Debt Service Tax Levy	<u>\$ 2,844,202</u>
■ TOTAL	\$52,931,802

Increase on the average assessed home is \$57.19