

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED FEBRUARY 28, 2013**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
FEBRUARY 28, 2013 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

FEBRUARY 28, 2013

Starting date 7/1/2012 Ending date 2/28/2013 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

	Cash in bank		\$6,532,778.73
102 - 106	Cash Equivalents		\$3,640.00
111	Investments		\$0.00
116	Capital Reserve Account		\$124,459.35
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$17,338,797.00

Accounts Receivable:

132	Interfund	\$2,466.60	
141	Intergovernmental - State	\$100,180.23	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$7,392.25)	
153, 154	Other (net of estimated uncollectable of \$_____)	\$8,117.25	\$103,371.83

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$56,623,491.00	
302	Less revenues	(\$53,054,224.41)	\$3,569,266.59

Total assets and resources

\$27,672,313.50

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$326,004.00

Total liabilities

\$326,004.00

Starting date 7/1/2012 Ending date 2/28/2013 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

750-54	Reserve for encumbrances		\$19,892,035.68
761	Capital reserve account - July	\$124,181.97	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$124,181.97
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$57,137,241.97	
602	Less: Expenditures	(\$32,730,406.43)	
	Less: Encumbrances	(\$19,892,035.68)	(\$52,622,442.11)
	Total appropriated		\$4,514,799.86
			\$24,531,017.51

Unappropriated:

770	Fund balance, July 1		\$2,982,181.23
307	Budgeted fund balance		(\$166,889.24)
	Total fund balance		\$27,346,309.50
	Total liabilities and fund equity		\$27,672,313.50

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$57,137,241.97	\$52,622,442.11	\$4,514,799.86
Revenues	(\$56,623,491.00)	(\$53,054,224.41)	(\$3,569,266.59)
Subtotal	<u>\$513,750.97</u>	<u>(\$431,782.30)</u>	<u>\$945,533.27</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$277.38	(\$277.38)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$513,750.97</u>	<u>(\$431,504.92)</u>	<u>\$945,255.89</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$513,750.97</u>	<u>(\$431,504.92)</u>	<u>\$945,255.89</u>
Less: Adjustment for prior year	(\$346,861.73)	(\$346,861.73)	\$0.00
Budgeted fund balance	<u>\$166,889.24</u>	<u>(\$778,366.65)</u>	<u>\$945,255.89</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 2/28/2013 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

1	Cash in bank		(\$385,274.10)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$73,247.00	
142	Intergovernmental - Federal	\$216,971.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$290,218.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,404,677.00	
302	Less revenues	(\$387,791.50)	\$1,016,885.50

Total assets and resources

\$921,829.40

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$385,274.10)
411	Intergovernmental accounts payable - state		\$71,410.24
421	Accounts payable		\$15,263.52
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$198,206.46
	Other current liabilities		\$0.00

Total liabilities

\$284,880.22

Starting date 7/1/2012 Ending date 2/28/2013 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

76	J4	Reserve for encumbrances			\$359,658.77
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$1,977,801.80		
602		Less: Expenditures	(\$856,256.57)		
		Less: Encumbrances	(\$375,623.53)	(\$1,231,880.10)	\$745,921.70
		Total appropriated			\$1,105,580.47

Unappropriated:

770		Fund balance, July 1			\$0.00
300		Budgeted fund balance			(\$468,631.29)
		Total fund balance			\$636,949.18
		Total liabilities and fund equity			<u>\$921,829.40</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,977,801.80	\$1,231,880.10	\$745,921.70
Revenues	(\$1,404,677.00)	(\$387,791.50)	(\$1,016,885.50)
Subtotal	<u>\$573,124.80</u>	<u>\$844,088.60</u>	<u>(\$270,963.80)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$573,124.80</u>	<u>\$844,088.60</u>	<u>(\$270,963.80)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$573,124.80</u>	<u>\$844,088.60</u>	<u>(\$270,963.80)</u>
Less: Adjustment for prior year	(\$104,493.51)	(\$104,493.51)	\$0.00
Budgeted fund balance	<u>\$468,631.29</u>	<u>\$739,595.09</u>	<u>(\$270,963.80)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 2/28/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

	Cash in bank		\$2,313,617.92
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$1,040.73)	(\$1,040.73)

Total assets and resources

\$2,881,387.68

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$0.00

Total liabilities

\$567,532.00

Starting date 7/1/2012 Ending date 2/28/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

7, 34	Reserve for encumbrances			\$702,713.62
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,724,761.29		
602	Less: Expenditures	(\$186,647.28)		
	Less: Encumbrances	(\$702,713.62)	(\$889,360.90)	\$835,400.39
	Total appropriated			\$1,538,114.01

Unappropriated:

770	Fund balance, July 1			\$1,745,804.86
300	Budgeted fund balance			(\$970,063.19)

Total fund balance

\$2,313,855.68

Total liabilities and fund equity

\$2,881,387.68

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,724,761.29	\$889,360.90	\$835,400.39
Revenues	\$0.00	(\$1,040.73)	\$1,040.73
Subtotal	<u>\$1,724,761.29</u>	<u>\$888,320.17</u>	<u>\$836,441.12</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,724,761.29</u>	<u>\$888,320.17</u>	<u>\$836,441.12</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,724,761.29</u>	<u>\$888,320.17</u>	<u>\$836,441.12</u>
Less: Adjustment for prior year	(\$754,698.10)	(\$754,698.10)	\$0.00
Budgeted fund balance	<u>\$970,063.19</u>	<u>\$133,622.07</u>	<u>\$836,441.12</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 2/28/2013 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

100	Cash in bank		\$62,715.49
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$3,735,511.00	
302	Less revenues	(\$3,735,511.00)	\$0.00

Total assets and resources

\$62,715.49

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Starting date 7/1/2012 Ending date 2/28/2013 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

700-54	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2,_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,735,511.00		
602	Less: Expenditures		(\$3,672,795.51)	
	Less: Encumbrances	\$0.00	(\$3,672,795.51)	\$62,715.49
	Total appropriated			\$62,715.49

Unappropriated:

770	Fund balance, July 1			\$0.00
300	Budgeted fund balance			\$0.00

Total fund balance **\$62,715.49**

Total liabilities and fund equity \$62,715.49

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,735,511.00	\$3,672,795.51	\$62,715.49
Revenues	(\$3,735,511.00)	(\$3,735,511.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$62,715.49)</u>	<u>\$62,715.49</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$62,715.49)</u>	<u>\$62,715.49</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$62,715.49)</u>	<u>\$62,715.49</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$62,715.49)</u>	<u>\$62,715.49</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 2/28/2013 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

	Cash in bank		(\$23,337.04)
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$439.43	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$522.50	\$961.93

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$11,216.94

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$428,051.39)	(\$428,051.39)

Total assets and resources

(\$438,542.56)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$23,337.04)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$1,280.20
	Other current liabilities		\$10,829.87

Total liabilities

\$12,110.07

**Report of the Secretary to the Board of Education
Nutley Board of Education**

Starting date 7/1/2012 Ending date 2/28/2013 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

70 54	Reserve for encumbrances			\$423,186.72
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$905,000.00	
602	Less: Expenditures	(\$488,282.56)		
	Less: Encumbrances	(\$423,186.72)	(\$911,469.28)	(\$6,469.28)
	Total appropriated			\$416,717.44

Unappropriated:

770	Fund balance, July 1			\$37,629.93
300	Budgeted fund balance			(\$905,000.00)
	Total fund balance			(\$450,652.63)
	Total liabilities and fund equity			(\$438,542.56)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$905,000.00	\$911,469.28	(\$6,469.28)
Revenues	\$0.00	(\$428,051.39)	\$428,051.39
Subtotal	<u>\$905,000.00</u>	<u>\$483,417.89</u>	<u>\$421,582.11</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$905,000.00</u>	<u>\$483,417.89</u>	<u>\$421,582.11</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$905,000.00</u>	<u>\$483,417.89</u>	<u>\$421,582.11</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$905,000.00</u>	<u>\$483,417.89</u>	<u>\$421,582.11</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 2/28/2013 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

1	Cash in bank		\$1,737.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$8,825.00)	(\$8,825.00)

Total assets and resources

(\$7,087.61)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Starting date 7/1/2012 Ending date 2/28/2013 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

76 54	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$8,825.00	
602	Less: Expenditures	(\$11,768.00)		
	Less: Encumbrances	\$0.00	(\$11,768.00)	(\$2,943.00)
	Total appropriated			(\$2,943.00)

Unappropriated:

770	Fund balance, July 1			\$4,680.39
300	Budgeted fund balance			(\$8,825.00)
	Total fund balance			(\$7,087.61)
	Total liabilities and fund equity			(\$7,087.61)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$8,825.00	\$11,768.00	(\$2,943.00)
Revenues	\$0.00	(\$8,825.00)	\$8,825.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,943.00</u>	<u>\$5,882.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,943.00</u>	<u>\$5,882.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,943.00</u>	<u>\$5,882.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$8,825.00</u>	<u>\$2,943.00</u>	<u>\$5,882.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 2/28/2013 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

1	Cash in bank		\$201,912.34
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$401,441.91)	(\$401,441.91)

Total assets and resources

(\$199,029.57)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$40,970.00
	Other current liabilities		\$0.00

Total liabilities

\$40,970.00

Starting date 7/1/2012 Ending date 2/28/2013 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

750, 64	Reserve for encumbrances			\$37,774.13
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$644,916.00		
602	Less: Expenditures	(\$394,850.98)		
	Less: Encumbrances	(\$37,774.13)	(\$432,625.11)	\$212,290.89
	Total appropriated			\$250,065.02

Unappropriated:

770	Fund balance, July 1			\$154,851.41
30	Budgeted fund balance			(\$644,916.00)
	Total fund balance			(\$239,999.57)
	Total liabilities and fund equity			(\$199,029.57)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$644,916.00	\$432,625.11	\$212,290.89
Revenues	\$0.00	(\$401,441.91)	\$401,441.91
Subtotal	<u>\$644,916.00</u>	<u>\$31,183.20</u>	<u>\$613,732.80</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$644,916.00</u>	<u>\$31,183.20</u>	<u>\$613,732.80</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$644,916.00</u>	<u>\$31,183.20</u>	<u>\$613,732.80</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$644,916.00</u>	<u>\$31,183.20</u>	<u>\$613,732.80</u>

Prepared and submitted by : _____

Board Secretary

Date