

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED JANUARY 31, 2013**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
JANUARY 31, 2013 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

JANUARY 31, 2013

Starting date 7/1/2012 Ending date 1/31/2013 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$5,531,950.26
102 - 106	Cash Equivalents		\$3,640.00
111	Investments		\$0.00
116	Capital Reserve Account		\$124,427.27
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$21,673,495.00

Accounts Receivable:

132	Interfund	\$2,466.60	
141	Intergovernmental - State	\$202,087.45	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$7,392.25)	
153, 154	Other (net of estimated uncollectable of \$_____)	\$7,597.64	\$204,759.44

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$56,623,491.00	
302	Less revenues	(\$52,399,047.37)	\$4,224,443.63

Total assets and resources

\$31,762,715.60

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$326,004.00
	Total liabilities		\$326,004.00

Starting date 7/1/2012 Ending date 1/31/2013 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

750,754	Reserve for encumbrances		\$23,778,358.19
761	Capital reserve account - July	\$124,181.97	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$124,181.97
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$57,127,541.97	
602	Less: Expenditures	(\$28,640,004.33)	
	Less: Encumbrances	(\$23,778,358.19)	(\$52,418,362.52)
	Total appropriated		\$4,709,179.45
			\$28,611,719.61

Unappropriated:

770	Fund balance, July 1		\$2,982,181.23
	Budgeted fund balance		(\$157,189.24)
	Total fund balance		\$31,436,711.60
	Total liabilities and fund equity		\$31,762,715.60

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$57,127,541.97	\$52,418,362.52	\$4,709,179.45
Revenues	(\$56,623,491.00)	(\$52,399,047.37)	(\$4,224,443.63)
Subtotal	<u>\$504,050.97</u>	<u>\$19,315.15</u>	<u>\$484,735.82</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$245.30	(\$245.30)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$504,050.97</u>	<u>\$19,560.45</u>	<u>\$484,490.52</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$504,050.97</u>	<u>\$19,560.45</u>	<u>\$484,490.52</u>
Less: Adjustment for prior year	(\$346,861.73)	(\$346,861.73)	\$0.00
Budgeted fund balance	<u>\$157,189.24</u>	<u>(\$327,301.28)</u>	<u>\$484,490.52</u>

Prepared and submitted by : _____
 Board Secretary

Date

Starting date 7/1/2012 Ending date 1/31/2013 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$312,042.55)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$122,082.00	
142	Intergovernmental - Federal	\$216,971.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$339,053.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,404,677.00	
302	Less revenues	(\$382,991.50)	\$1,021,685.50

Total assets and resources

\$1,048,695.95

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$312,042.55)
411	Intergovernmental accounts payable - state		\$71,410.24
421	Accounts payable		\$15,263.52
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$198,206.46
	Other current liabilities		\$0.00

Total liabilities

\$284,880.22

Starting date 7/1/2012 Ending date 1/31/2013 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$386,300.62
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$2,235,799.80	
602	Less: Expenditures	(\$729,390.02)		
	Less: Encumbrances	(\$402,265.38)	(\$1,131,655.40)	\$1,104,144.40
	Total appropriated			\$1,490,445.02

Unappropriated:

770	Fund balance, July 1			\$0.00
	Budgeted fund balance			(\$726,629.29)
	Total fund balance			\$763,815.73
	Total liabilities and fund equity			<u>\$1,048,695.95</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,235,799.80	\$1,131,655.40	\$1,104,144.40
Revenues	(\$1,404,677.00)	(\$382,991.50)	(\$1,021,685.50)
Subtotal	<u>\$831,122.80</u>	<u>\$748,663.90</u>	<u>\$82,458.90</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$831,122.80</u>	<u>\$748,663.90</u>	<u>\$82,458.90</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$831,122.80</u>	<u>\$748,663.90</u>	<u>\$82,458.90</u>
Less: Adjustment for prior year	(\$104,493.51)	(\$104,493.51)	\$0.00
Budgeted fund balance	<u>\$726,629.29</u>	<u>\$644,170.39</u>	<u>\$82,458.90</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 1/31/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

	Cash in bank		\$2,317,585.92
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$908.73)	(\$908.73)

Total assets and resources

\$2,885,487.68

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$0.00
	Total liabilities		\$567,532.00

Starting date 7/1/2012 Ending date 1/31/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

754	Reserve for encumbrances			\$655,313.62
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,724,761.29	
602	Less: Expenditures	(\$182,547.28)		
	Less: Encumbrances	(\$655,313.62)	(\$837,860.90)	\$886,900.39
	Total appropriated			\$1,542,214.01

Unappropriated:

770	Fund balance, July 1			\$1,745,804.86
300	Budgeted fund balance			(\$970,063.19)
	Total fund balance			\$2,317,955.68
	Total liabilities and fund equity			<u>\$2,885,487.68</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,724,761.29	\$837,860.90	\$886,900.39
Revenues	\$0.00	(\$908.73)	\$908.73
Subtotal	<u>\$1,724,761.29</u>	<u>\$836,952.17</u>	<u>\$887,809.12</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,724,761.29</u>	<u>\$836,952.17</u>	<u>\$887,809.12</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,724,761.29</u>	<u>\$836,952.17</u>	<u>\$887,809.12</u>
Less: Adjustment for prior year	(\$754,698.10)	(\$754,698.10)	\$0.00
Budgeted fund balance	<u>\$970,063.19</u>	<u>\$82,254.07</u>	<u>\$887,809.12</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 1/31/2013 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

	Cash in bank		\$688,612.75
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$3,735,511.00	
302	Less revenues	(\$3,540,437.00)	\$195,074.00

Total assets and resources

\$883,686.75

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Starting date 7/1/2012 Ending date 1/31/2013 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,735,511.00	
602	Less: Expenditures	(\$2,851,824.25)		
	Less: Encumbrances	\$0.00	(\$2,851,824.25)	\$883,686.75
	Total appropriated			\$883,686.75

Unappropriated:

770	Fund balance, July 1			\$0.00
302	Budgeted fund balance			\$0.00

Total fund balance **\$883,686.75**
 Total liabilities and fund equity **\$883,686.75**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,735,511.00	\$2,851,824.25	\$883,686.75
Revenues	(\$3,735,511.00)	(\$3,540,437.00)	(\$195,074.00)
Subtotal	<u>\$0.00</u>	<u>(\$688,612.75)</u>	<u>\$688,612.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$688,612.75)</u>	<u>\$688,612.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$688,612.75)</u>	<u>\$688,612.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$688,612.75)</u>	<u>\$688,612.75</u>

Prepared and submitted by : _____
 Board Secretary

Date

Starting date 7/1/2012 Ending date 1/31/2013 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

	Cash in bank		(\$40,685.28)
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$439.43	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$522.50	\$961.93

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$11,216.94

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$307,398.94)	(\$307,398.94)

Total assets and resources

(\$335,238.35)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$40,685.28)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$1,280.20
	Other current liabilities		\$10,829.87

Total liabilities

\$12,110.07

Starting date 7/1/2012 Ending date 1/31/2013 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$523,802.46
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$905,000.00		
602	Less: Expenditures	(\$384,978.35)		
	Less: Encumbrances	(\$523,802.46)	(\$908,780.81)	(\$3,780.81)
	Total appropriated			\$520,021.65

Unappropriated:

770	Fund balance, July 1			\$37,629.93
303	Budgeted fund balance			(\$905,000.00)
	Total fund balance			(\$347,348.42)
	Total liabilities and fund equity			(\$335,238.35)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$905,000.00	\$908,780.81	(\$3,780.81)
Revenues	\$0.00	(\$307,398.94)	\$307,398.94
Subtotal	<u>\$905,000.00</u>	<u>\$601,381.87</u>	<u>\$303,618.13</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$905,000.00</u>	<u>\$601,381.87</u>	<u>\$303,618.13</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$905,000.00</u>	<u>\$601,381.87</u>	<u>\$303,618.13</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$905,000.00</u>	<u>\$601,381.87</u>	<u>\$303,618.13</u>

Prepared and submitted by : _____
 Board Secretary

Date

Starting date 7/1/2012 Ending date 1/31/2013 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

	Cash in bank		\$2,269.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$8,825.00)	(\$8,825.00)

Total assets and resources

(\$6,555.61)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

Starting date 7/1/2012 Ending date 1/31/2013 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$8,825.00		
602	Less: Expenditures		(\$11,236.00)	
	Less: Encumbrances	\$0.00	(\$11,236.00)	(\$2,411.00)
	Total appropriated			(\$2,411.00)

Unappropriated:

770	Fund balance, July 1			\$4,680.39
303	Budgeted fund balance			(\$8,825.00)
	Total fund balance			(\$6,555.61)
	Total liabilities and fund equity			(\$6,555.61)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$8,825.00	\$11,236.00	(\$2,411.00)
Revenues	\$0.00	(\$8,825.00)	\$8,825.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,411.00</u>	<u>\$6,414.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,411.00</u>	<u>\$6,414.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,411.00</u>	<u>\$6,414.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$8,825.00</u>	<u>\$2,411.00</u>	<u>\$6,414.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 1/31/2013 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

	Cash in bank		\$174,253.91
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets:

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$316,437.66)	(\$316,437.66)

Total assets and resources

(\$141,683.75)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$40,970.00
	Other current liabilities		\$0.00

Total liabilities

\$40,970.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

Starting date 7/1/2012 Ending date 1/31/2013 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

54	Reserve for encumbrances			\$41,247.82
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$644,916.00		
602	Less: Expenditures	(\$337,505.16)		
	Less: Encumbrances	(\$41,247.82)	(\$378,752.98)	\$266,163.02
	Total appropriated			\$307,410.84

Unappropriated:

770	Fund balance, July 1			\$154,851.41
300	Budgeted fund balance			(\$644,916.00)
	Total fund balance			(\$182,653.75)
	Total liabilities and fund equity			<u>(\$141,683.75)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$644,916.00	\$378,752.98	\$266,163.02
Revenues	\$0.00	(\$316,437.66)	\$316,437.66
Subtotal	<u>\$644,916.00</u>	<u>\$62,315.32</u>	<u>\$582,600.68</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$644,916.00</u>	<u>\$62,315.32</u>	<u>\$582,600.68</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$644,916.00</u>	<u>\$62,315.32</u>	<u>\$582,600.68</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$644,916.00</u>	<u>\$62,315.32</u>	<u>\$582,600.68</u>

Prepared and submitted by : _____

Board Secretary

Date