

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
DATED NOVEMBER 30, 2012**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
NOVEMBER 30, 2012 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
\_\_\_\_\_  
BOARD SECRETARY

NOVEMBER 30, 2012

Starting date 7/1/2012 Ending date 11/30/2012 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

|           |                             |  |                 |
|-----------|-----------------------------|--|-----------------|
| 101       | Cash in bank                |  | \$5,321,594.25  |
| 102 - 106 | Cash Equivalents            |  | \$3,400.00      |
| 111       | Investments                 |  | \$0.00          |
| 116       | Capital Reserve Account     |  | \$124,356.35    |
| 117       | Maintenance Reserve Account |  | \$0.00          |
| 118       | Emergency Reserve Account   |  | \$0.00          |
| 121       | Tax levy Receivable         |  | \$30,410,242.00 |

Accounts Receivable:

|          |   |                |                |
|----------|---|----------------|----------------|
| 132      | Interfund   | \$2,466.60     |                |
| 141      | Intergovernmental - State                         | (\$141,291.93) |                |
| 142      | Intergovernmental - Federal                       | (\$8,200.00)   |                |
| 143      | Intergovernmental - Other                         | (\$6,132.65)   |                |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$32,126.56    | (\$121,031.42) |

Loans Receivable:

|          |   |        |        |
|----------|---|--------|--------|
| 131      | Interfund   | \$0.00 |        |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

|     |                    |                   |                |
|-----|--------------------|-------------------|----------------|
|     | Estimated revenues | \$56,623,491.00   |                |
| 302 | Less revenues      | (\$51,053,723.76) | \$5,569,767.24 |

**Total assets and resources**

**\$41,308,328.42**

Liabilities and Fund Equity

Liabilities:

|     |  |  |              |
|-----|--|--|--------------|
| 411 | Intergovernmental accounts payable - state |  | \$0.00       |
| 421 | Accounts payable                           |  | \$179,520.30 |
| 431 | Contracts payable                          |  | \$0.00       |
| 451 | Loans payable                              |  | \$0.00       |
| 481 | Deferred revenues                          |  | \$0.00       |
|     | Other current liabilities                  |  | \$0.00       |

**Total liabilities**

**\$179,520.30**

Starting date 7/1/2012 Ending date 11/30/2012 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

|             |  |                   |                   |                 |
|-------------|--|-------------------|-------------------|-----------------|
| 750,754     | Reserve for encumbrances                   |                   |                   | \$31,793,261.85 |
| 761         | Capital reserve account - July             |                   | \$98,769.97       |                 |
| 604         | Add: Increase in capital reserve           |                   | \$400.00          |                 |
| 307         | Less: Bud. w/d cap. reserve eligible costs |                   | \$0.00            |                 |
| 309         | Less: Bud. w/d cap. reserve excess costs   |                   | \$0.00            | \$99,169.97     |
| 764         | Maintenance reserve account - July         |                   | \$0.00            |                 |
| 606         | Add: Increase in maintenance reserve       |                   | \$0.00            |                 |
| 310         | Less: Bud. w/d from maintenance reserve    |                   | \$0.00            | \$0.00          |
| 768         | Waiver offset reserve - July 1, 2_____     |                   | \$0.00            |                 |
| 609         | Add: Increase in waiver offset reserve     |                   | \$0.00            |                 |
| 314         | Less: Bud. w/d from waiver offset reserve  |                   | \$0.00            | \$0.00          |
| 762         | Adult education programs                   |                   |                   | \$0.00          |
| 750-752,76x | Other reserves                             |                   |                   | \$0.00          |
| 601         | Appropriations                             |                   | \$57,137,241.97   |                 |
| 602         | Less: Expenditures                         | (\$19,045,135.38) |                   |                 |
|             | Less: Encumbrances                         | (\$32,103,897.89) | (\$51,149,033.27) | \$5,988,208.70  |
|             | Total appropriated                         |                   |                   | \$37,880,640.52 |

Unappropriated:

|     |                                   |  |  |                        |
|-----|-----------------------------------|--|--|------------------------|
| 770 | Fund balance, July 1              |  |  | \$3,415,056.84         |
| 3'  | Budgeted fund balance             |  |  | (\$166,889.24)         |
|     | Total fund balance                |  |  | \$41,128,808.12        |
|     | Total liabilities and fund equity |  |  | <u>\$41,308,328.42</u> |

Recapitulation of Budgeted Fund Balance:

|  | <u>Budgeted</u>     | <u>Actual</u>         | <u>Variance</u>     |
|--|---------------------|-----------------------|---------------------|
| Appropriations                           | \$57,137,241.97     | \$51,149,033.27       | \$5,988,208.70      |
| Revenues                                 | (\$56,623,491.00)   | (\$51,053,723.76)     | (\$5,569,767.24)    |
| Subtotal                                 | <u>\$513,750.97</u> | <u>\$95,309.51</u>    | <u>\$418,441.46</u> |
| Change in capital reserve account:       |                     |                       |                     |
| Plus - Increase in reserve               | \$400.00            | \$25,586.38           | (\$25,186.38)       |
| Less - Withdrawal from reserve           | \$0.00              | \$0.00                | \$0.00              |
| Subtotal                                 | <u>\$514,150.97</u> | <u>\$120,895.89</u>   | <u>\$393,255.08</u> |
| Change in waiver offset reserve account: |                     |                       |                     |
| Plus - Increase in reserve               | \$0.00              | \$0.00                | \$0.00              |
| Less - Withdrawal from reserve           | \$0.00              | \$0.00                | \$0.00              |
| Subtotal                                 | <u>\$514,150.97</u> | <u>\$120,895.89</u>   | <u>\$393,255.08</u> |
| Less: Adjustment for prior year          | (\$347,261.73)      | (\$347,261.73)        | \$0.00              |
| Budgeted fund balance                    | <u>\$166,889.24</u> | <u>(\$226,365.84)</u> | <u>\$393,255.08</u> |

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2012 Ending date 11/30/2012 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

| Assets:              |   |                |                              |
|----------------------|---|----------------|------------------------------|
| 101                  | Cash in bank                                      |                | (\$101,613.37)               |
| 102 - 106            | Cash Equivalents                                  |                | \$0.00                       |
| 111                  | Investments                                       |                | \$0.00                       |
| 116                  | Capital Reserve Account                           |                | \$0.00                       |
| 117                  | Maintenance Reserve Account                       |                | \$0.00                       |
| 118                  | Emergency Reserve Account                         |                | \$0.00                       |
| 121                  | Tax levy Receivable                               |                | \$0.00                       |
| Accounts Receivable: |   |                |                              |
| 132                  | Interfund   | \$0.00         |                              |
| 141                  | Intergovernmental - State                         | \$143,543.00   |                              |
| 142                  | Intergovernmental - Federal                       | \$157,531.00   |                              |
| 143                  | Intergovernmental - Other                         | \$0.00         |                              |
| 153, 154             | Other (net of estimated uncollectable of \$_____) | \$0.00         | \$301,074.00                 |
| Loans Receivable:    |   |                |                              |
| 131                  | Interfund   | \$0.00         |                              |
| 151, 152             | Other (Net of estimated uncollectable of \$_____) | \$0.00         | \$0.00                       |
|                      | Other Current Assets                              |                | \$0.00                       |
| Resources:           |   |                |                              |
|                      | Estimated revenues                                | \$1,402,013.00 |                              |
| 302                  | Less revenues                                     | (\$363,468.75) | \$1,038,544.25               |
|                      | <b>Total assets and resources</b>                 |                | <b><u>\$1,238,004.88</u></b> |

Liabilities and Fund Equity

| Liabilities: |  |  |                     |
|--------------|--|--|---------------------|
| 101          | Cash in bank                               |  | (\$101,613.37)      |
| 411          | Intergovernmental accounts payable - state |  | (\$0.57)            |
| 421          | Accounts payable                           |  | \$39,302.33         |
| 431          | Contracts payable                          |  | \$0.00              |
| 451          | Loans payable                              |  | \$0.00              |
| 481          | Deferred revenues                          |  | \$241,329.04        |
|              | Other current liabilities                  |  | \$0.00              |
|              | <b>Total liabilities</b>                   |  | <b>\$280,630.80</b> |

Starting date 7/1/2012 Ending date 11/30/2012 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

|             |  |                |                  |                |
|-------------|--|----------------|------------------|----------------|
| 750,754     | Reserve for encumbrances                   |                |                  | \$472,451.53   |
| 761         | Capital reserve account - July             | \$0.00         |                  |                |
| 604         | Add: Increase in capital reserve           | \$0.00         |                  |                |
| 307         | Less: Bud. w/d cap. reserve eligible costs | \$0.00         |                  |                |
| 309         | Less: Bud. w/d cap. reserve excess costs   | \$0.00         |                  | \$0.00         |
| 764         | Maintenance reserve account - July         | \$0.00         |                  |                |
| 606         | Add: Increase in maintenance reserve       | \$0.00         |                  |                |
| 310         | Less: Bud. w/d from maintenance reserve    | \$0.00         |                  | \$0.00         |
| 768         | Waiver offset reserve - July 1, 2_____     | \$0.00         |                  |                |
| 609         | Add: Increase in waiver offset reserve     | \$0.00         |                  |                |
| 314         | Less: Bud. w/d from waiver offset reserve  | \$0.00         |                  | \$0.00         |
| 762         | Adult education programs                   |                |                  | \$0.00         |
| 750-752,76x | Other reserves                             |                |                  | \$0.00         |
| 601         | Appropriations                             | \$1,859,797.80 |                  |                |
| 602         | Less: Expenditures                         | (\$493,612.42) |                  |                |
|             | Less: Encumbrances                         | (\$551,548.91) | (\$1,045,161.33) | \$814,636.47   |
|             | Total appropriated                         |                |                  | \$1,287,088.00 |

Unappropriated:

|     |  |  |  |                       |
|-----|--|--|--|-----------------------|
| 770 | Fund balance, July 1                     |  |  | \$23,577.37           |
| 3r  | Budgeted fund balance                    |  |  | (\$353,291.29)        |
|     | Total fund balance                       |  |  | \$957,374.08          |
|     | <b>Total liabilities and fund equity</b> |  |  | <b>\$1,238,004.88</b> |

Recapitulation of Budgeted Fund Balance:

|  | <u>Budgeted</u>     | <u>Actual</u>       | <u>Variance</u>       |
|--|---------------------|---------------------|-----------------------|
| Appropriations                           | \$1,859,797.80      | \$1,045,161.33      | \$814,636.47          |
| Revenues                                 | (\$1,402,013.00)    | (\$363,468.75)      | (\$1,038,544.25)      |
| Subtotal                                 | <u>\$457,784.80</u> | <u>\$681,692.58</u> | <u>(\$223,907.78)</u> |
| Change in capital reserve account:       |                     |                     |                       |
| Plus - Increase in reserve               | \$0.00              | \$0.00              | \$0.00                |
| Less - Withdrawal from reserve           | \$0.00              | \$0.00              | \$0.00                |
| Subtotal                                 | <u>\$457,784.80</u> | <u>\$681,692.58</u> | <u>(\$223,907.78)</u> |
| Change in waiver offset reserve account: |                     |                     |                       |
| Plus - Increase in reserve               | \$0.00              | \$0.00              | \$0.00                |
| Less - Withdrawal from reserve           | \$0.00              | \$0.00              | \$0.00                |
| Subtotal                                 | <u>\$457,784.80</u> | <u>\$681,692.58</u> | <u>(\$223,907.78)</u> |
| Less: Adjustment for prior year          | (\$104,493.51)      | (\$104,493.51)      | \$0.00                |
| Budgeted fund balance                    | <u>\$353,291.29</u> | <u>\$577,199.07</u> | <u>(\$223,907.78)</u> |

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2012 Ending date 11/30/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

|           |                             |  |                |
|-----------|-----------------------------|--|----------------|
| 101       | Cash in bank                |  | \$2,320,185.59 |
| 102 - 106 | Cash Equivalents            |  | \$0.00         |
| 111       | Investments                 |  | \$0.00         |
| 116       | Capital Reserve Account     |  | \$0.00         |
| 117       | Maintenance Reserve Account |  | \$0.00         |
| 118       | Emergency Reserve Account   |  | \$0.00         |
| 121       | Tax levy Receivable         |  | \$0.00         |

Accounts Receivable:

|          |   |              |              |
|----------|---|--------------|--------------|
| 132      | Interfund   | \$0.00       |              |
| 141      | Intergovernmental - State                         | \$528,810.49 |              |
| 142      | Intergovernmental - Federal                       | \$0.00       |              |
| 143      | Intergovernmental - Other                         | \$40,000.00  |              |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00       | \$568,810.49 |

Loans Receivable:

|          |   |        |        |
|----------|---|--------|--------|
| 131      | Interfund   | \$0.00 |        |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

|     |                    |            |            |
|-----|--------------------|------------|------------|
|     | Estimated revenues | \$0.00     |            |
| 302 | Less revenues      | (\$649.44) | (\$649.44) |

**Total assets and resources**

**\$2,888,346.64**

Liabilities and Fund Equity

Liabilities:

|     |  |  |              |
|-----|--|--|--------------|
| 411 | Intergovernmental accounts payable - state |  | \$0.00       |
| 421 | Accounts payable                           |  | \$0.00       |
| 431 | Contracts payable                          |  | \$0.00       |
| 451 | Loans payable                              |  | \$0.00       |
| 481 | Deferred revenues                          |  | \$567,532.00 |
|     | Other current liabilities                  |  | \$0.00       |

**Total liabilities**

**\$567,532.00**

Starting date 7/1/2012 Ending date 11/30/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

|             |  |                |                |                   |
|-------------|--|----------------|----------------|-------------------|
| 750,754     | Reserve for encumbrances                   |                |                | (\$10,501,347.83) |
| 761         | Capital reserve account - July             | \$0.00         |                |                   |
| 604         | Add: Increase in capital reserve           | \$0.00         |                |                   |
| 307         | Less: Bud. w/d cap. reserve eligible costs | \$0.00         |                |                   |
| 309         | Less: Bud. w/d cap. reserve excess costs   | \$0.00         |                | \$0.00            |
| 764         | Maintenance reserve account - July         | \$0.00         |                |                   |
| 606         | Add: Increase in maintenance reserve       | \$0.00         |                |                   |
| 310         | Less: Bud. w/d from maintenance reserve    | \$0.00         |                | \$0.00            |
| 768         | Waiver offset reserve - July 1, 2_____     | \$0.00         |                |                   |
| 609         | Add: Increase in waiver offset reserve     | \$0.00         |                |                   |
| 314         | Less: Bud. w/d from waiver offset reserve  | \$0.00         |                | \$0.00            |
| 762         | Adult education programs                   |                |                | \$0.00            |
| 750-752,76x | Other reserves                             |                |                | \$0.00            |
| 601         | Appropriations                             | \$1,724,761.29 |                |                   |
| 602         | Less: Expenditures                         | (\$182,524.91) |                |                   |
|             | Less: Encumbrances                         | (\$655,327.71) | (\$837,852.62) | \$886,908.67      |
|             | Total appropriated                         |                |                | (\$9,614,439.16)  |

Unappropriated:

|     |  |  |  |                       |
|-----|--|--|--|-----------------------|
| 770 | Fund balance, July 1                     |  |  | \$12,905,316.99       |
| 30  | Budgeted fund balance                    |  |  | (\$970,063.19)        |
|     | Total fund balance                       |  |  | \$2,320,814.64        |
|     | <b>Total liabilities and fund equity</b> |  |  | <b>\$2,888,346.64</b> |

Recapitulation of Budgeted Fund Balance:

|  | <u>Budgeted</u>       | <u>Actual</u>       | <u>Variance</u>     |
|--|-----------------------|---------------------|---------------------|
| Appropriations                           | \$1,724,761.29        | \$837,852.62        | \$886,908.67        |
| Revenues                                 | \$0.00                | (\$649.44)          | \$649.44            |
| Subtotal                                 | <u>\$1,724,761.29</u> | <u>\$837,203.18</u> | <u>\$887,558.11</u> |
| Change in capital reserve account:       |                       |                     |                     |
| Plus - Increase in reserve               | \$0.00                | \$0.00              | \$0.00              |
| Less - Withdrawal from reserve           | \$0.00                | \$0.00              | \$0.00              |
| Subtotal                                 | <u>\$1,724,761.29</u> | <u>\$837,203.18</u> | <u>\$887,558.11</u> |
| Change in waiver offset reserve account: |                       |                     |                     |
| Plus - Increase in reserve               | \$0.00                | \$0.00              | \$0.00              |
| Less - Withdrawal from reserve           | \$0.00                | \$0.00              | \$0.00              |
| Subtotal                                 | <u>\$1,724,761.29</u> | <u>\$837,203.18</u> | <u>\$887,558.11</u> |
| Less: Adjustment for prior year          | (\$754,698.10)        | (\$754,698.10)      | \$0.00              |
| Budgeted fund balance                    | <u>\$970,063.19</u>   | <u>\$82,505.08</u>  | <u>\$887,558.11</u> |

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2012 Ending date 11/30/2012 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

|           |                             |  |                |
|-----------|-----------------------------|--|----------------|
| 1         | Cash in bank                |  | \$1,306,903.72 |
| 102 - 106 | Cash Equivalents            |  | \$0.00         |
| 111       | Investments                 |  | \$0.00         |
| 116       | Capital Reserve Account     |  | \$0.00         |
| 117       | Maintenance Reserve Account |  | \$0.00         |
| 118       | Emergency Reserve Account   |  | \$0.00         |
| 121       | Tax levy Receivable         |  | \$0.00         |

Accounts Receivable:

|          |   |        |        |
|----------|---|--------|--------|
| 132      | Interfund   | \$0.00 |        |
| 141      | Intergovernmental - State                         | \$0.00 |        |
| 142      | Intergovernmental - Federal                       | \$0.00 |        |
| 143      | Intergovernmental - Other                         | \$0.00 |        |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

|          |   |        |        |
|----------|---|--------|--------|
| 131      | Interfund   | \$0.00 |        |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

|     |                    |                  |              |
|-----|--------------------|------------------|--------------|
|     | Estimated revenues | \$3,735,511.00   |              |
| 302 | Less revenues      | (\$3,365,284.00) | \$370,227.00 |

**Total assets and resources**

**\$1,677,130.72**

Liabilities and Fund Equity

Liabilities:

|     |  |  |        |
|-----|--|--|--------|
| 411 | Intergovernmental accounts payable - state |  | \$0.00 |
| 421 | Accounts payable                           |  | \$0.00 |
| 431 | Contracts payable                          |  | \$0.00 |
| 451 | Loans payable                              |  | \$0.00 |
| 481 | Deferred revenues                          |  | \$0.00 |
|     | Other current liabilities                  |  | \$0.00 |

**Total liabilities**

**\$0.00**



Starting date 7/1/2012 Ending date 11/30/2012 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

|             |  |                  |                  |                |
|-------------|--|------------------|------------------|----------------|
| 750,754     | Reserve for encumbrances                   |                  |                  | \$0.00         |
| 761         | Capital reserve account - July             |                  | \$0.00           |                |
| 604         | Add: Increase in capital reserve           |                  | \$0.00           |                |
| 307         | Less: Bud. w/d cap. reserve eligible costs |                  | \$0.00           |                |
| 309         | Less: Bud. w/d cap. reserve excess costs   |                  | \$0.00           | \$0.00         |
| 764         | Maintenance reserve account - July         |                  | \$0.00           |                |
| 606         | Add: Increase in maintenance reserve       |                  | \$0.00           |                |
| 310         | Less: Bud. w/d from maintenance reserve    |                  | \$0.00           | \$0.00         |
| 768         | Waiver offset reserve - July 1, 2_____     |                  | \$0.00           |                |
| 609         | Add: Increase in waiver offset reserve     |                  | \$0.00           |                |
| 314         | Less: Bud. w/d from waiver offset reserve  |                  | \$0.00           | \$0.00         |
| 762         | Adult education programs                   |                  |                  | \$0.00         |
| 750-752,76x | Other reserves                             |                  |                  | \$0.00         |
| 601         | Appropriations                             |                  | \$3,735,511.00   |                |
| 602         | Less: Expenditures                         | (\$2,058,380.50) |                  |                |
|             | Less: Encumbrances                         | \$0.00           | (\$2,058,380.50) | \$1,677,130.50 |
|             | Total appropriated                         |                  |                  | \$1,677,130.50 |

Unappropriated:

|     |                                   |  |  |                |
|-----|-----------------------------------|--|--|----------------|
| 770 | Fund balance, July 1              |  |  | \$1.72         |
| 3'  | Budgeted fund balance             |  |  | \$0.00         |
|     | Total fund balance                |  |  | \$1,677,132.22 |
|     | Total liabilities and fund equity |  |  | \$1,677,132.22 |

Recapitulation of Budgeted Fund Balance:

|  | <u>Budgeted</u>  | <u>Actual</u>           | <u>Variance</u>       |
|--|------------------|-------------------------|-----------------------|
| Appropriations                           | \$3,735,511.00   | \$2,058,380.50          | \$1,677,130.50        |
| Revenues                                 | (\$3,735,511.00) | (\$3,365,284.00)        | (\$370,227.00)        |
| Subtotal                                 | <u>\$0.00</u>    | <u>(\$1,306,903.50)</u> | <u>\$1,306,903.50</u> |
| Change in capital reserve account:       |                  |                         |                       |
| Plus - Increase in reserve               | \$0.00           | \$0.00                  | \$0.00                |
| Less - Withdrawal from reserve           | \$0.00           | \$0.00                  | \$0.00                |
| Subtotal                                 | <u>\$0.00</u>    | <u>(\$1,306,903.50)</u> | <u>\$1,306,903.50</u> |
| Change in waiver offset reserve account: |                  |                         |                       |
| Plus - Increase in reserve               | \$0.00           | \$0.00                  | \$0.00                |
| Less - Withdrawal from reserve           | \$0.00           | \$0.00                  | \$0.00                |
| Subtotal                                 | <u>\$0.00</u>    | <u>(\$1,306,903.50)</u> | <u>\$1,306,903.50</u> |
| Less: Adjustment for prior year          | \$0.00           | \$0.00                  | \$0.00                |
| Budgeted fund balance                    | <u>\$0.00</u>    | <u>(\$1,306,903.50)</u> | <u>\$1,306,903.50</u> |

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2012 Ending date 11/30/2012 Fund: 50 ENTERPRISE FUND

Assets and Resources

| Assets:              |   |                |                             |
|----------------------|---|----------------|-----------------------------|
| 101                  | Cash in bank                                      |                | \$43,527.30                 |
| 102 - 106            | Cash Equivalents                                  |                | \$667.00                    |
| 111                  | Investments                                       |                | \$0.00                      |
| 116                  | Capital Reserve Account                           |                | \$0.00                      |
| 117                  | Maintenance Reserve Account                       |                | \$0.00                      |
| 118                  | Emergency Reserve Account                         |                | \$0.00                      |
| 121                  | Tax levy Receivable                               |                | \$0.00                      |
| Accounts Receivable: |   |                |                             |
| 132                  | Interfund   | \$0.00         |                             |
| 141                  | Intergovernmental - State                         | \$19.03        |                             |
| 142                  | Intergovernmental - Federal                       | \$47.40        |                             |
| 143                  | Intergovernmental - Other                         | \$0.00         |                             |
| 153, 154             | Other (net of estimated uncollectable of \$_____) | (\$465.00)     | (\$398.57)                  |
| Loans Receivable:    |   |                |                             |
| 131                  | Interfund   | \$0.00         |                             |
| 151, 152             | Other (Net of estimated uncollectable of \$_____) | \$0.00         | \$0.00                      |
|                      | Other Current Assets                              |                | \$13,985.25                 |
| Resources:           |   |                |                             |
|                      | Estimated revenues                                | \$0.00         |                             |
| 302                  | Less revenues                                     | (\$142,505.81) | (\$142,505.81)              |
|                      | <b>Total assets and resources</b>                 |                | <b><u>(\$84,724.83)</u></b> |

Liabilities and Fund Equity

| Liabilities: |  |  |                    |
|--------------|--|--|--------------------|
| 411          | Intergovernmental accounts payable - state |  | \$0.00             |
| 421          | Accounts payable                           |  | \$0.00             |
| 431          | Contracts payable                          |  | \$0.00             |
| 451          | Loans payable                              |  | \$0.00             |
| 481          | Deferred revenues                          |  | \$928.35           |
|              | Other current liabilities                  |  | \$13,803.70        |
|              | <b>Total liabilities</b>                   |  | <b>\$14,732.05</b> |

Starting date 7/1/2012 Ending date 11/30/2012 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

|             |  |                |                |              |
|-------------|--|----------------|----------------|--------------|
| 753,754     | Reserve for encumbrances                   |                |                | \$772,858.97 |
| 761         | Capital reserve account - July             | \$0.00         |                |              |
| 604         | Add: Increase in capital reserve           | \$0.00         |                |              |
| 307         | Less: Bud. w/d cap. reserve eligible costs | \$0.00         |                |              |
| 309         | Less: Bud. w/d cap. reserve excess costs   | \$0.00         | \$0.00         |              |
| 764         | Maintenance reserve account - July         | \$0.00         |                |              |
| 606         | Add: Increase in maintenance reserve       | \$0.00         |                |              |
| 310         | Less: Bud. w/d from maintenance reserve    | \$0.00         | \$0.00         |              |
| 768         | Waiver offset reserve - July 1, 2_____     | \$0.00         |                |              |
| 609         | Add: Increase in waiver offset reserve     | \$0.00         |                |              |
| 314         | Less: Bud. w/d from waiver offset reserve  | \$0.00         | \$0.00         |              |
| 762         | Adult education programs                   |                |                | \$0.00       |
| 750-752,76x | Other reserves                             |                |                | \$0.00       |
| 601         | Appropriations                             | \$904,824.11   |                |              |
| 602         | Less: Expenditures                         | (\$135,872.64) |                |              |
|             | Less: Encumbrances                         | (\$772,858.97) | (\$908,731.61) | (\$3,907.50) |
|             | Total appropriated                         |                |                | \$768,951.47 |

Unappropriated:

|     |                                   |  |  |                |
|-----|-----------------------------------|--|--|----------------|
| 770 | Fund balance, July 1              |  |  | \$36,415.76    |
| 3'  | Budgeted fund balance             |  |  | (\$904,824.11) |
|     | Total fund balance                |  |  | (\$99,456.88)  |
|     | Total liabilities and fund equity |  |  | (\$84,724.83)  |

Recapitulation of Budgeted Fund Balance:

|  | <u>Budgeted</u>     | <u>Actual</u>       | <u>Variance</u>     |
|--|---------------------|---------------------|---------------------|
| Appropriations                           | \$904,824.11        | \$908,731.61        | (\$3,907.50)        |
| Revenues                                 | \$0.00              | (\$142,505.81)      | \$142,505.81        |
| Subtotal                                 | <u>\$904,824.11</u> | <u>\$766,225.80</u> | <u>\$138,598.31</u> |
| Change in capital reserve account:       |                     |                     |                     |
| Plus - Increase in reserve               | \$0.00              | \$0.00              | \$0.00              |
| Less - Withdrawal from reserve           | \$0.00              | \$0.00              | \$0.00              |
| Subtotal                                 | <u>\$904,824.11</u> | <u>\$766,225.80</u> | <u>\$138,598.31</u> |
| Change in waiver offset reserve account: |                     |                     |                     |
| Plus - Increase in reserve               | \$0.00              | \$0.00              | \$0.00              |
| Less - Withdrawal from reserve           | \$0.00              | \$0.00              | \$0.00              |
| Subtotal                                 | <u>\$904,824.11</u> | <u>\$766,225.80</u> | <u>\$138,598.31</u> |
| Less: Adjustment for prior year          | \$0.00              | \$0.00              | \$0.00              |
| Budgeted fund balance                    | <u>\$904,824.11</u> | <u>\$766,225.80</u> | <u>\$138,598.31</u> |

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2012 Ending date 11/30/2012 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

|           |                             |  |            |
|-----------|-----------------------------|--|------------|
| 101       | Cash in bank                |  | \$2,269.39 |
| 102 - 106 | Cash Equivalents            |  | \$0.00     |
| 111       | Investments                 |  | \$0.00     |
| 116       | Capital Reserve Account     |  | \$0.00     |
| 117       | Maintenance Reserve Account |  | \$0.00     |
| 118       | Emergency Reserve Account   |  | \$0.00     |
| 121       | Tax levy Receivable         |  | \$0.00     |

Accounts Receivable:

|          |   |        |        |
|----------|---|--------|--------|
| 132      | Interfund   | \$0.00 |        |
| 141      | Intergovernmental - State                         | \$0.00 |        |
| 142      | Intergovernmental - Federal                       | \$0.00 |        |
| 143      | Intergovernmental - Other                         | \$0.00 |        |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

|          |   |        |        |
|----------|---|--------|--------|
| 131      | Interfund   | \$0.00 |        |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

|     |                    |              |              |
|-----|--------------------|--------------|--------------|
|     | Estimated revenues | \$0.00       |              |
| 302 | Less revenues      | (\$8,825.00) | (\$8,825.00) |

**Total assets and resources**

**(\$6,555.61)**

Liabilities and Fund Equity

Liabilities:

|     |  |  |        |
|-----|--|--|--------|
| 411 | Intergovernmental accounts payable - state |  | \$0.00 |
| 421 | Accounts payable                           |  | \$0.00 |
| 431 | Contracts payable                          |  | \$0.00 |
| 451 | Loans payable                              |  | \$0.00 |
| 481 | Deferred revenues                          |  | \$0.00 |
|     | Other current liabilities                  |  | \$0.00 |

**Total liabilities**

**\$0.00**

Starting date 7/1/2012 Ending date 11/30/2012 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

|             |  |               |               |              |
|-------------|--|---------------|---------------|--------------|
| 753,754     | Reserve for encumbrances                   |               |               | \$0.00       |
| 761         | Capital reserve account - July             |               | \$0.00        |              |
| 604         | Add: Increase in capital reserve           |               | \$0.00        |              |
| 307         | Less: Bud. w/d cap. reserve eligible costs |               | \$0.00        |              |
| 309         | Less: Bud. w/d cap. reserve excess costs   |               | \$0.00        | \$0.00       |
| 764         | Maintenance reserve account - July         |               | \$0.00        |              |
| 606         | Add: Increase in maintenance reserve       |               | \$0.00        |              |
| 310         | Less: Bud. w/d from maintenance reserve    |               | \$0.00        | \$0.00       |
| 768         | Waiver offset reserve - July 1, 2_____     |               | \$0.00        |              |
| 609         | Add: Increase in waiver offset reserve     |               | \$0.00        |              |
| 314         | Less: Bud. w/d from waiver offset reserve  |               | \$0.00        | \$0.00       |
| 762         | Adult education programs                   |               |               | \$0.00       |
| 750-752,76x | Other reserves                             |               |               | \$0.00       |
| 601         | Appropriations                             |               | \$8,825.00    |              |
| 602         | Less: Expenditures                         | (\$11,236.00) |               |              |
|             | Less: Encumbrances                         | \$0.00        | (\$11,236.00) | (\$2,411.00) |
|             | Total appropriated                         |               |               | (\$2,411.00) |

Unappropriated:

|     |                                   |  |  |              |
|-----|-----------------------------------|--|--|--------------|
| 770 | Fund balance, July 1              |  |  | \$4,680.39   |
| 3   | Budgeted fund balance             |  |  | (\$8,825.00) |
|     | Total fund balance                |  |  | (\$6,555.61) |
|     | Total liabilities and fund equity |  |  | (\$6,555.61) |

Recapitulation of Budgeted Fund Balance:

|  | <u>Budgeted</u>   | <u>Actual</u>     | <u>Variance</u>   |
|--|-------------------|-------------------|-------------------|
| Appropriations                           | \$8,825.00        | \$11,236.00       | (\$2,411.00)      |
| Revenues                                 | \$0.00            | (\$8,825.00)      | \$8,825.00        |
| Subtotal                                 | <u>\$8,825.00</u> | <u>\$2,411.00</u> | <u>\$6,414.00</u> |
| Change in capital reserve account:       |                   |                   |                   |
| Plus - Increase in reserve               | \$0.00            | \$0.00            | \$0.00            |
| Less - Withdrawal from reserve           | \$0.00            | \$0.00            | \$0.00            |
| Subtotal                                 | <u>\$8,825.00</u> | <u>\$2,411.00</u> | <u>\$6,414.00</u> |
| Change in waiver offset reserve account: |                   |                   |                   |
| Plus - Increase in reserve               | \$0.00            | \$0.00            | \$0.00            |
| Less - Withdrawal from reserve           | \$0.00            | \$0.00            | \$0.00            |
| Subtotal                                 | <u>\$8,825.00</u> | <u>\$2,411.00</u> | <u>\$6,414.00</u> |
| Less: Adjustment for prior year          | \$0.00            | \$0.00            | \$0.00            |
| Budgeted fund balance                    | <u>\$8,825.00</u> | <u>\$2,411.00</u> | <u>\$6,414.00</u> |

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2012 Ending date 11/30/2012 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

|           |                             |  |              |
|-----------|-----------------------------|--|--------------|
| 101       | Cash in bank                |  | \$139,078.89 |
| 102 - 106 | Cash Equivalents            |  | \$500.00     |
| 111       | Investments                 |  | \$0.00       |
| 116       | Capital Reserve Account     |  | \$0.00       |
| 117       | Maintenance Reserve Account |  | \$0.00       |
| 118       | Emergency Reserve Account   |  | \$0.00       |
| 121       | Tax levy Receivable         |  | \$0.00       |

Accounts Receivable:

|          |  |        |        |
|----------|--|--------|--------|
| 132      | Interfund  | \$0.00 |        |
| 141      | Intergovernmental - State                          | \$0.00 |        |
| 142      | Intergovernmental - Federal                        | \$0.00 |        |
| 143      | Intergovernmental - Other                          | \$0.00 |        |
| 153, 154 | Other (net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Loans Receivable:

|          |  |        |        |
|----------|--|--------|--------|
| 131      | Interfund  | \$0.00 |        |
| 151, 152 | Other (Net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

|     |                    |                |                |
|-----|--------------------|----------------|----------------|
|     | Estimated revenues | \$0.00         |                |
| 302 | Less revenues      | (\$166,964.40) | (\$166,964.40) |

**Total assets and resources**

**(\$27,385.51)**

Liabilities and Fund Equity

Liabilities:

|     |  |  |            |
|-----|--|--|------------|
| 411 | Intergovernmental accounts payable - state |  | \$0.00     |
| 421 | Accounts payable                           |  | \$5,764.30 |
| 431 | Contracts payable                          |  | \$0.00     |
| 451 | Loans payable                              |  | \$0.00     |
| 481 | Deferred revenues                          |  | \$0.00     |
|     | Other current liabilities                  |  | \$0.00     |

**Total liabilities**

**\$5,764.30**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

Starting date 7/1/2012 Ending date 11/30/2012 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

|             |  |                |                |              |
|-------------|--|----------------|----------------|--------------|
| 753,754     | Reserve for encumbrances                   |                |                | \$48,310.61  |
| 761         | Capital reserve account - July             | \$0.00         |                |              |
| 604         | Add: Increase in capital reserve           | \$0.00         |                |              |
| 307         | Less: Bud. w/d cap. reserve eligible costs | \$0.00         |                |              |
| 309         | Less: Bud. w/d cap. reserve excess costs   | \$0.00         | \$0.00         |              |
| 764         | Maintenance reserve account - July         | \$0.00         |                |              |
| 606         | Add: Increase in maintenance reserve       | \$0.00         |                |              |
| 310         | Less: Bud. w/d from maintenance reserve    | \$0.00         | \$0.00         |              |
| 768         | Waiver offset reserve - July 1, 2_____     | \$0.00         |                |              |
| 609         | Add: Increase in waiver offset reserve     | \$0.00         |                |              |
| 314         | Less: Bud. w/d from waiver offset reserve  | \$0.00         | \$0.00         |              |
| 762         | Adult education programs                   |                |                | \$0.00       |
| 750-752,76x | Other reserves                             |                |                | \$0.00       |
| 601         | Appropriations                             | \$644,916.00   |                |              |
| 602         | Less: Expenditures                         | (\$228,971.22) |                |              |
|             | Less: Encumbrances                         | (\$48,310.61)  | (\$277,281.83) | \$367,634.17 |
|             | Total appropriated                         |                |                | \$415,944.78 |

Unappropriated:

|     |  |  |  |                      |
|-----|--|--|--|----------------------|
| 770 | Fund balance, July 1                     |  |  | \$195,821.41         |
| 3:  | Budgeted fund balance                    |  |  | (\$644,916.00)       |
|     | Total fund balance                       |  |  | (\$33,149.81)        |
|     | <b>Total liabilities and fund equity</b> |  |  | <b>(\$27,385.51)</b> |

Recapitulation of Budgeted Fund Balance:

|  | <u>Budgeted</u>     | <u>Actual</u>       | <u>Variance</u>     |
|--|---------------------|---------------------|---------------------|
| Appropriations                           | \$644,916.00        | \$277,281.83        | \$367,634.17        |
| Revenues                                 | \$0.00              | (\$166,964.40)      | \$166,964.40        |
| Subtotal                                 | <u>\$644,916.00</u> | <u>\$110,317.43</u> | <u>\$534,598.57</u> |
| Change in capital reserve account:       |                     |                     |                     |
| Plus - Increase in reserve               | \$0.00              | \$0.00              | \$0.00              |
| Less - Withdrawal from reserve           | \$0.00              | \$0.00              | \$0.00              |
| Subtotal                                 | <u>\$644,916.00</u> | <u>\$110,317.43</u> | <u>\$534,598.57</u> |
| Change in waiver offset reserve account: |                     |                     |                     |
| Plus - Increase in reserve               | \$0.00              | \$0.00              | \$0.00              |
| Less - Withdrawal from reserve           | \$0.00              | \$0.00              | \$0.00              |
| Subtotal                                 | <u>\$644,916.00</u> | <u>\$110,317.43</u> | <u>\$534,598.57</u> |
| Less: Adjustment for prior year          | \$0.00              | \$0.00              | \$0.00              |
| Budgeted fund balance                    | <u>\$644,916.00</u> | <u>\$110,317.43</u> | <u>\$534,598.57</u> |

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date