

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED OCTOBER 31, 2012**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
OCTOBER 31, 2012 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

OCTOBER 31, 2012

Starting date 7/1/2012 Ending date 10/31/2012 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

	Cash in bank		\$5,707,772.61
102 - 106	Cash Equivalents		\$4,000.00
111	Investments		\$0.00
116	Capital Reserve Account		\$124,322.08
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$34,812,290.00

Accounts Receivable:

132	Interfund	\$2,466.60	
141	Intergovernmental - State	(\$139,809.85)	
142	Intergovernmental - Federal	(\$8,200.00)	
143	Intergovernmental - Other	(\$6,132.65)	
153, 154	Other (net of estimated uncollectable of \$_____)	\$32,326.56	(\$119,349.34)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$56,623,491.00	
302	Less revenues	(\$50,508,461.04)	\$6,115,029.96

Total assets and resources

\$46,644,065.31

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$142,746.17
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$142,746.17

Starting date 7/1/2012 Ending date 10/31/2012 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

76	34	Reserve for encumbrances			\$35,459,766.27
761		Capital reserve account - July	\$98,769.97		
604		Add: Increase in capital reserve	\$400.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$99,169.97	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$57,137,241.97		
602		Less: Expenditures	(\$13,672,624.36)		
		Less: Encumbrances	(\$35,770,402.31)	(\$49,443,026.67)	\$7,694,215.30
		Total appropriated			\$43,253,151.54

Unappropriated:

770		Fund balance, July 1			\$3,415,056.84
300		Budgeted fund balance			(\$166,889.24)

Total fund balance **\$46,501,319.14**
Total liabilities and fund equity \$46,644,065.31

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$57,137,241.97	\$49,443,026.67	\$7,694,215.30
Revenues	(\$56,623,491.00)	(\$50,508,461.04)	(\$6,115,029.96)
Subtotal	<u>\$513,750.97</u>	<u>(\$1,065,434.37)</u>	<u>\$1,579,185.34</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$400.00	\$25,552.11	(\$25,152.11)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$514,150.97</u>	<u>(\$1,039,882.26)</u>	<u>\$1,554,033.23</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$514,150.97</u>	<u>(\$1,039,882.26)</u>	<u>\$1,554,033.23</u>
Less: Adjustment for prior year	(\$347,261.73)	(\$347,261.73)	\$0.00
Budgeted fund balance	<u>\$166,889.24</u>	<u>(\$1,387,143.99)</u>	<u>\$1,554,033.23</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 10/31/2012 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$71,858.11)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$159,597.00	
142	Intergovernmental - Federal	\$167,028.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$326,625.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,402,013.00	
302	Less revenues	(\$344,256.75)	\$1,057,756.25

Total assets and resources

\$1,312,523.14

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$71,858.11)
411	Intergovernmental accounts payable - state		(\$0.57)
421	Accounts payable		\$17,870.18
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$241,329.04
	Other current liabilities		\$0.00

Total liabilities

\$259,198.65

Starting date 7/1/2012 Ending date 10/31/2012 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

750, 54	Reserve for encumbrances			\$517,256.15
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,841,418.80		
602	Less: Expenditures	(\$397,662.01)		
	Less: Encumbrances	(\$596,353.53)	(\$994,015.54)	\$847,403.26
	Total appropriated			\$1,364,659.41

Unappropriated:

770	Fund balance, July 1			\$23,577.37
30	Budgeted fund balance			(\$334,912.29)

Total fund balance

\$1,053,324.49

Total liabilities and fund equity

\$1,312,523.14

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,841,418.80	\$994,015.54	\$847,403.26
Revenues	(\$1,402,013.00)	(\$344,256.75)	(\$1,057,756.25)
Subtotal	<u>\$439,405.80</u>	<u>\$649,758.79</u>	<u>(\$210,352.99)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$439,405.80</u>	<u>\$649,758.79</u>	<u>(\$210,352.99)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$439,405.80</u>	<u>\$649,758.79</u>	<u>(\$210,352.99)</u>
Less: Adjustment for prior year	(\$104,493.51)	(\$104,493.51)	\$0.00
Budgeted fund balance	<u>\$334,912.29</u>	<u>\$545,265.28</u>	<u>(\$210,352.99)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 10/31/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:			
1	Cash in bank		\$2,323,053.98
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$568,810.49
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Other Current Assets			\$0.00
Resources:			
	Estimated revenues	\$0.00	
302	Less revenues	(\$517.83)	(\$517.83)
Total assets and resources			<u>\$2,891,346.64</u>

Liabilities and Fund Equity

Liabilities:			
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$0.00
Total liabilities			\$567,532.00

Starting date 7/1/2012 Ending date 10/31/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

750-764	Reserve for encumbrances			(\$10,498,347.83)
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,724,761.29		
602	Less: Expenditures		(\$179,524.91)	
	Less: Encumbrances		(\$658,327.71)	
	Total appropriated		(\$837,852.62)	\$886,908.67
				(\$9,611,439.16)

Unappropriated:

770	Fund balance, July 1			\$12,905,316.99
300	Budgeted fund balance			(\$970,063.19)

Total fund balance

\$2,323,814.64

Total liabilities and fund equity

\$2,891,346.64

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,724,761.29	\$837,852.62	\$886,908.67
Revenues	\$0.00	(\$517.83)	\$517.83
Subtotal	<u>\$1,724,761.29</u>	<u>\$837,334.79</u>	<u>\$887,426.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,724,761.29</u>	<u>\$837,334.79</u>	<u>\$887,426.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,724,761.29</u>	<u>\$837,334.79</u>	<u>\$887,426.50</u>
Less: Adjustment for prior year	(\$754,698.10)	(\$754,698.10)	\$0.00
Budgeted fund balance	<u>\$970,063.19</u>	<u>\$82,636.69</u>	<u>\$887,426.50</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 10/31/2012 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

10	Cash in bank		\$1,306,903.72
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$3,735,511.00	
302	Less revenues	(\$3,365,284.00)	\$370,227.00

Total assets and resources

\$1,677,130.72

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Starting date 7/1/2012 Ending date 10/31/2012 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

750, 54	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,735,511.00		
602	Less: Expenditures	(\$2,058,380.50)		
	Less: Encumbrances	\$0.00	(\$2,058,380.50)	\$1,677,130.50
	Total appropriated			\$1,677,130.50

Unappropriated:

770	Fund balance, July 1			\$1.72
300	Budgeted fund balance			\$0.00

Total fund balance **\$1,677,132.22**
 Total liabilities and fund equity **\$1,677,132.22**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,735,511.00	\$2,058,380.50	\$1,677,130.50
Revenues	(\$3,735,511.00)	(\$3,365,284.00)	(\$370,227.00)
Subtotal	<u>\$0.00</u>	<u>(\$1,306,903.50)</u>	<u>\$1,306,903.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,306,903.50)</u>	<u>\$1,306,903.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,306,903.50)</u>	<u>\$1,306,903.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$1,306,903.50)</u>	<u>\$1,306,903.50</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 10/31/2012 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

	Cash in bank		(\$34,680.75)
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$19.03	
142	Intergovernmental - Federal	\$47.40	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	(\$465.00)	(\$398.57)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$13,985.25

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$61,057.76)	(\$61,057.76)

Total assets and resources

(\$81,484.83)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$34,680.75)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$928.35
	Other current liabilities		\$13,803.70

Total liabilities

\$14,732.05

Starting date 7/1/2012 Ending date 10/31/2012 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

750, 754	Reserve for encumbrances			\$775,639.72
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$904,824.11		
602	Less: Expenditures	(\$132,632.64)		
	Less: Encumbrances	(\$775,639.72)	(\$908,272.36)	(\$3,448.25)
	Total appropriated			\$772,191.47

Unappropriated:

770	Fund balance, July 1			\$36,415.76
30	Budgeted fund balance			(\$904,824.11)
	Total fund balance			(\$96,216.88)
	Total liabilities and fund equity			(\$81,484.83)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$904,824.11	\$908,272.36	(\$3,448.25)
Revenues	\$0.00	(\$61,057.76)	\$61,057.76
Subtotal	<u>\$904,824.11</u>	<u>\$847,214.60</u>	<u>\$57,609.51</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$904,824.11</u>	<u>\$847,214.60</u>	<u>\$57,609.51</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$904,824.11</u>	<u>\$847,214.60</u>	<u>\$57,609.51</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$904,824.11</u>	<u>\$847,214.60</u>	<u>\$57,609.51</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 10/31/2012 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

1	Cash in bank		\$2,269.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$8,825.00)	(\$8,825.00)

Total assets and resources

(\$6,555.61)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

Starting date 7/1/2012 Ending date 10/31/2012 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

750-34	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$8,825.00		
602	Less: Expenditures		(\$11,236.00)	
	Less: Encumbrances	\$0.00	(\$11,236.00)	(\$2,411.00)
	Total appropriated			(\$2,411.00)

Unappropriated:

770	Fund balance, July 1			\$4,680.39
300	Budgeted fund balance			(\$8,825.00)
	Total fund balance			(\$6,555.61)
	Total liabilities and fund equity			<u>(\$6,555.61)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$8,825.00	\$11,236.00	(\$2,411.00)
Revenues	\$0.00	(\$8,825.00)	\$8,825.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,411.00</u>	<u>\$6,414.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,411.00</u>	<u>\$6,414.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,411.00</u>	<u>\$6,414.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$8,825.00</u>	<u>\$2,411.00</u>	<u>\$6,414.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 10/31/2012 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$123,569.17
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$89,278.21)	(\$89,278.21)

Total assets and resources

\$34,790.96

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,637.34
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$1,637.34

Starting date 7/1/2012 Ending date 10/31/2012 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

75, 54	Reserve for encumbrances			\$65,154.79
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve-excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2,_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$644,916.00		
602	Less: Expenditures	(\$162,667.79)		
	Less: Encumbrances	(\$65,154.79)	(\$227,822.58)	\$417,093.42
	Total appropriated			\$482,248.21

Unappropriated:

770	Fund balance, July 1			\$195,821.41
30	Budgeted fund balance			(\$644,916.00)
	Total fund balance			\$33,153.62
	Total liabilities and fund equity			\$34,790.96

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$644,916.00	\$227,822.58	\$417,093.42
Revenues	\$0.00	(\$89,278.21)	\$89,278.21
Subtotal	<u>\$644,916.00</u>	<u>\$138,544.37</u>	<u>\$506,371.63</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$644,916.00</u>	<u>\$138,544.37</u>	<u>\$506,371.63</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$644,916.00</u>	<u>\$138,544.37</u>	<u>\$506,371.63</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$644,916.00</u>	<u>\$138,544.37</u>	<u>\$506,371.63</u>

Prepared and submitted by : _____

Board Secretary

Date