


**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
DATED SEPTEMBER 30, 2012**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
SEPTEMBER 30, 2012 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
BOARD SECRETARY

SEPTEMBER 30, 2012

Starting date 7/1/2012 Ending date 9/30/2012 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

	Cash in bank		\$5,611,028.94
102 - 106	Cash Equivalents		\$4,000.00
111	Investments		\$0.00
116	Capital Reserve Account		\$124,286.67
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$39,214,338.00

Accounts Receivable:

132	Interfund	\$2,466.60	
141	Intergovernmental - State	(\$138,475.21)	
142	Intergovernmental - Federal	(\$8,200.00)	
143	Intergovernmental - Other	(\$6,132.65)	
153, 154	Other (net of estimated uncollectable of \$_____)	\$33,026.56	(\$117,314.70)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$56,623,491.00	
302	Less revenues	(\$49,792,882.55)	\$6,830,608.45

**Total assets and resources**

**\$51,666,947.36**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Starting date 7/1/2012 Ending date 9/30/2012 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

72 34	Reserve for encumbrances			\$40,234,327.89
761	Capital reserve account - July	\$98,769.97		
604	Add: Increase in capital reserve	\$400.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$99,169.97	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$57,137,241.97		
602	Less: Expenditures	(\$8,506,996.14)		
	Less: Encumbrances	(\$40,544,963.93)	(\$49,051,960.07)	\$8,085,281.90
	Total appropriated			\$48,418,779.76

Unappropriated:

770	Fund balance, July 1			\$3,415,056.84
300	Budgeted fund balance			(\$166,889.24)
	Total fund balance			<b>\$51,666,947.36</b>
	Total liabilities and fund equity			<b><u>\$51,666,947.36</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$57,137,241.97	\$49,051,960.07	\$8,085,281.90
Revenues	(\$56,623,491.00)	(\$49,792,882.55)	(\$6,830,608.45)
Subtotal	<u>\$513,750.97</u>	<u>(\$740,922.48)</u>	<u>\$1,254,673.45</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$400.00	\$25,516.70	(\$25,116.70)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$514,150.97</u>	<u>(\$715,405.78)</u>	<u>\$1,229,556.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$514,150.97</u>	<u>(\$715,405.78)</u>	<u>\$1,229,556.75</u>
Less: Adjustment for prior year	(\$347,261.73)	(\$347,261.73)	\$0.00
Budgeted fund balance	<u>\$166,889.24</u>	<u>(\$1,062,667.51)</u>	<u>\$1,229,556.75</u>

Prepared and submitted by : \_\_\_\_\_  
 Board Secretary

\_\_\_\_\_ Date

Starting date 7/1/2012 Ending date 9/30/2012 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

	Cash in bank		\$92,643.25
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$182,551.00	
142	Intergovernmental - Federal	\$167,028.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$349,579.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$1,394,127.00	
302	Less revenues	(\$343,811.75)	\$1,050,315.25

**Total assets and resources**

**\$1,492,537.50**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		(\$0.57)
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$241,329.04
	Other current liabilities		\$0.00

**Total liabilities**

**\$241,328.47**

Starting date 7/1/2012 Ending date 9/30/2012 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

75 54	Reserve for encumbrances			\$651,755.22
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,834,100.35		
602	Less: Expenditures	(\$191,891.47)		
	Less: Encumbrances	(\$730,852.60)	(\$922,744.07)	\$911,356.28
	Total appropriated			\$1,563,111.50

Unappropriated:

770	Fund balance, July 1			\$23,577.37
300	Budgeted fund balance			(\$335,479.84)

Total fund balance **\$1,251,209.03**  
**Total liabilities and fund equity \$1,492,537.50**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,834,100.35	\$922,744.07	\$911,356.28
Revenues	(\$1,394,127.00)	(\$343,811.75)	(\$1,050,315.25)
Subtotal	<u>\$439,973.35</u>	<u>\$578,932.32</u>	<u>(\$138,958.97)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$439,973.35</u>	<u>\$578,932.32</u>	<u>(\$138,958.97)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$439,973.35</u>	<u>\$578,932.32</u>	<u>(\$138,958.97)</u>
Less: Adjustment for prior year	(\$104,493.51)	(\$104,493.51)	\$0.00
Budgeted fund balance	<u>\$335,479.84</u>	<u>\$474,438.81</u>	<u>(\$138,958.97)</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2012 Ending date 9/30/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:			
	Cash in bank		\$2,479,465.07
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$568,810.49
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00
Resources:			
	Estimated revenues	\$0.00	
302	Less revenues	(\$390.48)	(\$390.48)
	<b>Total assets and resources</b>		<b><u>\$3,047,885.08</u></b>

Liabilities and Fund Equity

Liabilities:			
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$567,532.00</b>

Report of the Secretary to the Board of Education  
 Nutley Board of Education

Starting date 7/1/2012 Ending date 9/30/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

750-764	Reserve for encumbrances			(\$10,407,561.83)
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,724,761.29		
602	Less: Expenditures		(\$22,986.47)	
	Less: Encumbrances		(\$749,113.71)	
	Total appropriated		(\$952,661.11)	(\$9,454,900.72)

Unappropriated:

770	Fund balance, July 1			\$12,905,316.99
30	Budgeted fund balance			(\$970,063.19)

Total fund balance

**\$2,480,353.08**

**Total liabilities and fund equity**

**\$3,047,885.08**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,724,761.29	\$772,100.18	\$952,661.11
Revenues	\$0.00	(\$390.48)	\$390.48
Subtotal	<u>\$1,724,761.29</u>	<u>\$771,709.70</u>	<u>\$953,051.59</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,724,761.29</u>	<u>\$771,709.70</u>	<u>\$953,051.59</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,724,761.29</u>	<u>\$771,709.70</u>	<u>\$953,051.59</u>
Less: Adjustment for prior year	(\$754,698.10)	(\$754,698.10)	\$0.00
Budgeted fund balance	<u>\$970,063.19</u>	<u>\$17,011.60</u>	<u>\$953,051.59</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2012 Ending date 9/30/2012 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:			
101	Cash in bank		\$1,306,903.72
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00
Resources:			
	Estimated revenues	\$3,735,511.00	
302	Less revenues	(\$3,365,284.00)	\$370,227.00
	<b>Total assets and resources</b>		<b><u>\$1,677,130.72</u></b>

Liabilities and Fund Equity

Liabilities:			
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>



Starting date 7/1/2012 Ending date 9/30/2012 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

750-754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,735,511.00		
602	Less: Expenditures		(\$2,058,380.50)	
	Less: Encumbrances	\$0.00	(\$2,058,380.50)	\$1,677,130.50
	Total appropriated			\$1,677,130.50

Unappropriated:

770	Fund balance, July 1			\$1.72
30	Budgeted fund balance			\$0.00

Total fund balance **\$1,677,132.22**

Total liabilities and fund equity **\$1,677,132.22**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,735,511.00	\$2,058,380.50	\$1,677,130.50
Revenues	(\$3,735,511.00)	(\$3,365,284.00)	(\$370,227.00)
Subtotal	<u>\$0.00</u>	<u>(\$1,306,903.50)</u>	<u>\$1,306,903.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,306,903.50)</u>	<u>\$1,306,903.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,306,903.50)</u>	<u>\$1,306,903.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$1,306,903.50)</u>	<u>\$1,306,903.50</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2012 Ending date 9/30/2012 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

	Cash in bank		\$43,651.83
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$19.03	
142	Intergovernmental - Federal	\$47.40	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$465.00)	(\$398.57)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$13,985.25

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$6,757.70)	(\$6,757.70)

**Total assets and resources**

**\$51,147.81**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$928.35
	Other current liabilities		\$13,803.70

**Total liabilities**

**\$14,732.05**

Starting date 7/1/2012 Ending date 9/30/2012 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

7, 54	Reserve for encumbrances			\$2,531.25
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$0.00		
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	(\$2,531.25)	(\$2,531.25)	(\$2,531.25)
	Total appropriated			\$0.00

Unappropriated:

770	Fund balance, July 1			\$36,415.76
300	Budgeted fund balance			\$0.00
	Total fund balance			<b>\$36,415.76</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$51,147.81</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$2,531.25	(\$2,531.25)
Revenues	\$0.00	(\$6,757.70)	\$6,757.70
Subtotal	<u>\$0.00</u>	<u>(\$4,226.45)</u>	<u>\$4,226.45</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$4,226.45)</u>	<u>\$4,226.45</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$4,226.45)</u>	<u>\$4,226.45</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$4,226.45)</u>	<u>\$4,226.45</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2012 Ending date 9/30/2012 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

	Cash in bank		\$6,654.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$8,825.00)	(\$8,825.00)

**Total assets and resources**

**(\$2,170.61)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

Starting date 7/1/2012 Ending date 9/30/2012 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

750-54	Reserve for encumbrances			\$4,385.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$8,825.00		
602	Less: Expenditures		(\$6,851.00)	
	Less: Encumbrances		(\$4,385.00)	
			(\$11,236.00)	(\$2,411.00)
	Total appropriated			\$1,974.00

Unappropriated:

770	Fund balance, July 1			\$4,680.39
300	Budgeted fund balance			(\$8,825.00)
	Total fund balance			(\$2,170.61)
	<b>Total liabilities and fund equity</b>			<b>(\$2,170.61)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$8,825.00	\$11,236.00	(\$2,411.00)
Revenues	\$0.00	(\$8,825.00)	\$8,825.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,411.00</u>	<u>\$6,414.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,411.00</u>	<u>\$6,414.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$8,825.00</u>	<u>\$2,411.00</u>	<u>\$6,414.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$8,825.00</u>	<u>\$2,411.00</u>	<u>\$6,414.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2012 Ending date 9/30/2012 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

	Cash in bank		\$122,803.40
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$25,618.93)	(\$25,618.93)

**Total assets and resources**

**\$97,684.47**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

Starting date 7/1/2012 Ending date 9/30/2012 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

750	Reserve for encumbrances			\$74,067.64
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$0.00		
602	Less: Expenditures	(\$98,136.94)		
	Less: Encumbrances	(\$74,067.64)	(\$172,204.58)	(\$172,204.58)
	Total appropriated			(\$98,136.94)

Unappropriated:

770	Fund balance, July 1			\$195,821.41
300	Budgeted fund balance			\$0.00

Total fund balance **\$97,684.47**

Total liabilities and fund equity **\$97,684.47**

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$172,204.58	(\$172,204.58)
Revenues	\$0.00	(\$25,618.93)	\$25,618.93
Subtotal	<u>\$0.00</u>	<u>\$146,585.65</u>	<u>(\$146,585.65)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$146,585.65</u>	<u>(\$146,585.65)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$146,585.65</u>	<u>(\$146,585.65)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$146,585.65</u>	<u>(\$146,585.65)</u>

Prepared and submitted by : \_\_\_\_\_  
 Board Secretary Date