

Solar PV System RFP
Review of Proposal - Received June 28, 2012 @ 2:00 P.M.

Proposal Submitted by:
Solevis
50 Harrison Street
Suite BPH 404
Hoboken, NJ 07037

History and financial strength of the PPA provider firm and experience in designing and installing Photovoltaic and providing Power Purchase Agreements for projects of 200kWh or greater; knowledge of New Jersey renewable energy programs, requirements, regulations, and financial incentives;

Submitted and acceptable

- The relative financial strength of Proposer

Acceptable

- Clarity and conciseness of submittal

Submission clear

- Responsiveness and understanding of the scope of work/services, site conditions and proposed management thereof.

Clear outline of Scope of Work

- System total power output

System Expected output 1,240 kW dc

- System price

Early termination schedule submitted.

- Power purchase discount (\$ per kWh)

PPA year 1 Price \$.115

Annual price Escalation Factor 3%

- Project economic proposal. Factors to be considered include guaranteed minimum output and any degradation over time;

Year 1 Guaranteed output 1,207,350kWh

Guarantee a maximum performance digression of 0.5% p.a. in the course of 15 years.

The Board is desirous of a PPA discount rate per kWh of less than the present delivered utility rate for a period of 15 years.

Present Board rate \$.158 per kWh

Proposed rate \$.115 per kWh

Proposed 38% savings

- Capacity - Total Design Output (kW) Guaranteed

Year 1 Guaranteed output 1,207,350kWh

Proposer and/or Proposer's team will have a documented track record of success with providing Power Purchase Agreements and will have successfully implemented Photovoltaic projects in New Jersey.

Experience documented

Estimated Savings Projections:

Estimated savings year 1	\$ 52,291.
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Estimated savings over 15 years of PPA	\$ 1,478,114.
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Estimated savings calculation provided by Solevis LLC, complete analysis on file in the Business Office.