


APPENDIX A

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED MAY 31, 2012**

BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
DECEMBER 31, 2011 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

MAY 31, 2012

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/12 10:55

Starting date 7/1/2011 Ending date 5/31/2012 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$3,809,140.85
102 - 106	Cash Equivalents		\$3,400.00
111	Investments		\$0.00
116	Capital Reserve Account		\$99,149.48
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$7,161,577.50

Accounts Receivable:

132	Interfund	\$2,466.60	
141	Intergovernmental - State	\$822,672.25	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$32,923.40	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$18,195.62	\$876,257.87

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$55,067,522.00	
302	Less revenues	(\$57,912,212.04)	(\$2,844,690.04)

Total assets and resources

\$9,104,835.66

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/12 10:55

Starting date 7/1/2011 Ending date 5/31/2012 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$5,104,329.85
761	Capital reserve account - July		\$98,769.97	
604	Add: Increase in capital reserve		\$400.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$99,169.97
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$55,759,652.41	
602	Less: Expenditures	(\$48,260,583.74)		
	Less: Encumbrances	(\$5,414,965.89)	(\$53,675,549.63)	\$2,084,102.78
	Total appropriated			\$7,287,602.60

Unappropriated:

770	Fund balance, July 1			\$2,366,861.92
303	Budgeted fund balance			(\$549,628.86)
	Total fund balance			\$9,104,835.66
	Total liabilities and fund equity			<u>\$9,104,835.66</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$55,759,652.41	\$53,675,549.63	\$2,084,102.78
Revenues	(\$55,067,522.00)	(\$57,912,212.04)	\$2,844,690.04
Subtotal	<u>\$692,130.41</u>	<u>(\$4,236,662.41)</u>	<u>\$4,928,792.82</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$400.00	\$379.51	\$20.49
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$692,530.41</u>	<u>(\$4,236,282.90)</u>	<u>\$4,928,813.31</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$692,530.41</u>	<u>(\$4,236,282.90)</u>	<u>\$4,928,813.31</u>
Less: Adjustment for prior year	(\$142,901.55)	(\$142,901.55)	\$0.00
Budgeted fund balance	<u>\$549,628.86</u>	<u>(\$4,379,184.45)</u>	<u>\$4,928,813.31</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/12 10:55

Starting date 7/1/2011 Ending date 5/31/2012 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$17,548.97)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$24,033.00)	
142	Intergovernmental - Federal	\$509,727.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$485,694.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

101	Estimated revenues	\$1,688,159.00	
302	Less revenues	(\$1,361,192.72)	\$326,966.28

Total assets and resources

\$795,111.31

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$17,548.97)
411	Intergovernmental accounts payable - state		\$79,149.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$241,329.04
	Other current liabilities		\$415.84

Total liabilities

\$320,893.88

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/12 10:55

Starting date 7/1/2011 Ending date 5/31/2012 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$9,479.64
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,818,167.25	
602	Less: Expenditures	(\$1,242,118.66)		
	Less: Encumbrances	(\$58,577.02)	(\$1,330,695.68)	\$487,471.57
	Total appropriated			\$496,951.21

Unappropriated:

770	Fund balance, July 1			\$79,097.38
73	Budgeted fund balance			(\$101,831.16)
	Total fund balance			\$474,217.43
	Total liabilities and fund equity			\$795,111.31

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,818,167.25	\$1,330,695.68	\$487,471.57
Revenues	(\$1,688,159.00)	(\$1,361,192.72)	(\$326,966.28)
Subtotal	<u>\$130,008.25</u>	<u>(\$30,497.04)</u>	<u>\$160,505.29</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$130,008.25</u>	<u>(\$30,497.04)</u>	<u>\$160,505.29</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$130,008.25</u>	<u>(\$30,497.04)</u>	<u>\$160,505.29</u>
Less: Adjustment for prior year	(\$28,177.09)	(\$28,177.09)	\$0.00
Budgeted fund balance	<u>\$101,831.16</u>	<u>(\$58,674.13)</u>	<u>\$160,505.29</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/12 10:55

Starting date 7/1/2011 Ending date 5/31/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$2,669,209.50
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$2,705.04)	(\$2,705.04)

Total assets and resources

\$3,235,314.95

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$0.00

Total liabilities

\$567,532.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/12 10:55

Starting date 7/1/2011 Ending date 5/31/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			(\$10,209,177.54)
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,907,512.39	
602	Less: Expenditures	(\$2,079,859.42)		
	Less: Encumbrances	(\$947,498.00)	(\$3,027,357.42)	\$880,154.97
	Total appropriated			(\$9,329,022.57)

Unappropriated:

770	Fund balance, July 1			\$12,751,806.89
703	Budgeted fund balance			(\$755,001.37)
	Total fund balance			\$2,667,782.95
	Total liabilities and fund equity			<u>\$3,235,314.95</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,907,512.39	\$3,027,357.42	\$880,154.97
Revenues	\$0.00	(\$2,705.04)	\$2,705.04
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,024,652.38</u>	<u>\$882,860.01</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,024,652.38</u>	<u>\$882,860.01</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,024,652.38</u>	<u>\$882,860.01</u>
Less: Adjustment for prior year	(\$3,152,511.02)	(\$3,152,511.02)	\$0.00
Budgeted fund balance	<u>\$755,001.37</u>	<u>(\$127,858.64)</u>	<u>\$882,860.01</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/12 10:55

Starting date 7/1/2011 Ending date 5/31/2012 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$0.22
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,740,236.00	
302	Less revenues	(\$3,740,236.00)	\$0.00

Total assets and resources

\$0.22

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/12 10:55

Starting date 7/1/2011 Ending date 5/31/2012 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,740,236.00	
602	Less: Expenditures	(\$3,740,236.00)		
	Less: Encumbrances	\$0.00	(\$3,740,236.00)	\$0.00
	Total appropriated			\$0.00

Unappropriated:

770	Fund balance, July 1			\$3.72
303	Budgeted fund balance			(\$2.00)
	Total fund balance			\$1.72
	Total liabilities and fund equity			<u>\$1.72</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,740,236.00	\$3,740,236.00	\$0.00
Revenues	(\$3,740,236.00)	(\$3,740,236.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$2.00	\$2.00	\$0.00
Budgeted fund balance	<u>\$2.00</u>	<u>\$2.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/12 10:55

Starting date 7/1/2011 Ending date 5/31/2012 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$27,427.02
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$421.50)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	(\$465.00)	(\$886.50)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$13,985.25

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$754,242.62)	(\$754,242.62)

Total assets and resources

(\$713,049.85)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$928.35
	Other current liabilities		\$13,803.70

Total liabilities

\$14,732.05

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/12 10:55

Starting date 7/1/2011 Ending date 5/31/2012 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$140,212.43
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$874,754.00		
602	Less: Expenditures	(\$739,833.22)		
	Less: Encumbrances	(\$140,212.43)	(\$880,045.65)	(\$5,291.65)
	Total appropriated			\$134,920.78

Unappropriated:

770	Fund balance, July 1		\$12,051.32	
303	Budgeted fund balance		(\$874,754.00)	
	Total fund balance			(\$727,781.90)
	Total liabilities and fund equity			(\$713,049.85)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$874,754.00	\$880,045.65	(\$5,291.65)
Revenues	\$0.00	(\$754,242.62)	\$754,242.62
Subtotal	<u>\$874,754.00</u>	<u>\$125,803.03</u>	<u>\$748,950.97</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$125,803.03</u>	<u>\$748,950.97</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$125,803.03</u>	<u>\$748,950.97</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$874,754.00</u>	<u>\$125,803.03</u>	<u>\$748,950.97</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/12 10:55

Starting date 7/1/2011 Ending date 5/31/2012 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$4,680.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$19,330.00)	(\$19,330.00)

Total assets and resources

(\$14,649.61)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/12 10:55

Starting date 7/1/2011 Ending date 5/31/2012 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$18,465.00	
602	Less: Expenditures	(\$16,836 00)		
	Less: Encumbrances	\$0.00	(\$16,836.00)	\$1,629.00
	Total appropriated			\$1,629.00

Unappropriated:

770	Fund balance, July 1			\$2,186.39
303	Budgeted fund balance			(\$18,465.00)
	Total fund balance			(\$14,649.61)
	Total liabilities and fund equity			(\$14,649.61)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$18,465.00	\$16,836.00	\$1,629.00
Revenues	\$0.00	(\$19,330.00)	\$19,330.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/12 10:55

Starting date 7/1/2011 Ending date 5/31/2012 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$94,528.57
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$63,807.87)	(\$63,807.87)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$497,922.33)	(\$497,922.33)

Total assets and resources

(\$466,701.63)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/12 10:55

Starting date 7/1/2011 Ending date 5/31/2012 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$3,137.65
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$648,722.00		
602	Less: Expenditures	(\$553,460.80)		
	Less: Encumbrances	(\$3,137.65)	(\$556,598.45)	\$92,123.55
	Total appropriated			\$95,261.20

Unappropriated:

770	Fund balance, July 1			\$86,759.17
303	Budgeted fund balance			(\$648,722.00)
	Total fund balance			(\$466,701.63)
	Total liabilities and fund equity			(\$466,701.63)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$648,722.00	\$556,598.45	\$92,123.55
Revenues	\$0.00	(\$497,922.33)	\$497,922.33
Subtotal	<u>\$648,722.00</u>	<u>\$58,676.12</u>	<u>\$590,045.88</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$648,722.00</u>	<u>\$58,676.12</u>	<u>\$590,045.88</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$648,722.00</u>	<u>\$58,676.12</u>	<u>\$590,045.88</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$648,722.00</u>	<u>\$58,676.12</u>	<u>\$590,045.88</u>

Prepared and submitted by : _____

Board Secretary

Date