

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED APRIL 23, 2012**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
DECEMBER 31, 2011 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

APRIL 23, 2012

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/16/12 11:26

Starting date 7/1/2011 Ending date 3/31/2012 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| | Cash in bank | | \$3,519,508.41 |
| 102 - 106 | Cash Equivalents | | \$3,400.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$99,083.85 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|----------------|----------------|
| 132 | Interfund | \$2,466.60 | |
| 141 | Intergovernmental - State | \$2,095,178.66 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | (\$13,105.00) | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$10,803.37 | \$2,095,343.63 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|-------------------|-----------------|
| | Estimated revenues | \$55,067,522.00 | |
| 302 | Less revenues | (\$42,060,285.37) | \$13,007,236.63 |

Total assets and resources

\$18,724,572.52

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/16/12 11:26

Starting date 7/1/2011 Ending date 3/31/2012 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|-------------------|-------------------|-----------------|
| 7 54 | Reserve for encumbrances | | | \$14,143,536.04 |
| 761 | Capital reserve account - July | \$98,769.97 | | |
| 604 | Add: Increase in capital reserve | \$400.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | | \$99,169.97 |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$55,753,848.55 | | |
| 602 | Less: Expenditures | (\$38,640,846.88) | | |
| | Less: Encumbrances | (\$14,454,172.08) | (\$53,095,018.96) | \$2,658,829.59 |
| | Total appropriated | | | \$16,901,535.60 |

Unappropriated:

| | | | | |
|-----|-----------------------|--|--|----------------|
| 770 | Fund balance, July 1 | | | \$2,366,861.92 |
| 300 | Budgeted fund balance | | | (\$543,825.00) |

Total fund balance

\$18,724,572.52

Total liabilities and fund equity

\$18,724,572.52

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|------------------------|--------------------------|
| Appropriations | \$55,753,848.55 | \$53,095,018.96 | \$2,658,829.59 |
| Revenues | (\$55,067,522.00) | (\$42,060,285.37) | (\$13,007,236.63) |
| Subtotal | <u>\$686,326.55</u> | <u>\$11,034,733.59</u> | <u>(\$10,348,407.04)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$400.00 | \$313.88 | \$86.12 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$686,726.55</u> | <u>\$11,035,047.47</u> | <u>(\$10,348,320.92)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$686,726.55</u> | <u>\$11,035,047.47</u> | <u>(\$10,348,320.92)</u> |
| Less: Adjustment for prior year | (\$142,901.55) | (\$142,901.55) | \$0.00 |
| Budgeted fund balance | <u>\$543,825.00</u> | <u>\$10,892,145.92</u> | <u>(\$10,348,320.92)</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/16/12 11:26

Starting date 7/1/2011 Ending date 3/31/2012 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| | Cash in bank | | (\$159,730.05) |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|---------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | (\$24,033.00) | |
| 142 | Intergovernmental - Federal | \$786,350.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$762,317.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|--------------|
| | Estimated revenues | \$1,688,159.00 | |
| 302 | Less revenues | (\$1,244,901.56) | \$443,257.44 |

Total assets and resources

\$1,045,844.39

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|----------------|
| 101 | Cash in bank | | (\$159,730.05) |
| 411 | Intergovernmental accounts payable - state | | \$79,149.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$241,329.04 |
| | Other current liabilities | | \$415.84 |

Total liabilities

\$320,893.88

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/16/12 11:26

Starting date 7/1/2011 Ending date 3/31/2012 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|----------------|------------------|--------------|
| 754 | Reserve for encumbrances | | | \$99,081.77 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$1,799,352.09 | | |
| 602 | Less: Expenditures | (\$991,385.58) | | |
| | Less: Encumbrances | (\$178,179.15) | (\$1,169,564.73) | \$629,787.36 |
| | Total appropriated | | | \$728,869.13 |

Unappropriated:

| | | | | |
|-----|-----------------------|--|--|---------------|
| 770 | Fund balance, July 1 | | | \$79,097.38 |
| 30 | Budgeted fund balance | | | (\$83,016.00) |

Total fund balance

\$724,950.51

Total liabilities and fund equity

\$1,045,844.39

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|-----------------------|---------------------|
| Appropriations | \$1,799,352.09 | \$1,169,564.73 | \$629,787.36 |
| Revenues | (\$1,688,159.00) | (\$1,244,901.56) | (\$443,257.44) |
| Subtotal | <u>\$111,193.09</u> | <u>(\$75,336.83)</u> | <u>\$186,529.92</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$111,193.09</u> | <u>(\$75,336.83)</u> | <u>\$186,529.92</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$111,193.09</u> | <u>(\$75,336.83)</u> | <u>\$186,529.92</u> |
| Less: Adjustment for prior year | (\$28,177.09) | (\$28,177.09) | \$0.00 |
| Budgeted fund balance | <u>\$83,016.00</u> | <u>(\$103,513.92)</u> | <u>\$186,529.92</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/16/12 11:26

Starting date 7/1/2011 Ending date 3/31/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| | Cash in bank | | \$2,703,955.11 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|--|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$528,810.49 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$40,000.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$ _____) | \$0.00 | \$568,810.49 |

Loans Receivable:

| | | | |
|----------|--|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|--------------|--------------|
| | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$2,441.75) | (\$2,441.75) |

Total assets and resources

\$3,270,323.85

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$567,532.00 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$567,532.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/16/12 11:26

Starting date 7/1/2011 Ending date 3/31/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|----------------|------------------|-------------------|
| 7 54 | Reserve for encumbrances | | | (\$10,176,695.67) |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 | |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 | |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | \$0.00 | |
| 750-752,76x | Other reserves | | \$0.00 | |
| 601 | Appropriations | \$3,907,512.39 | | |
| 602 | Less: Expenditures | | (\$2,044,850.52) | |
| | Less: Encumbrances | | (\$979,979.87) | |
| | | | (\$3,024,830.39) | \$882,682.00 |
| | Total appropriated | | | (\$9,294,013.67) |

Unappropriated:

| | | | | |
|-----|--|--|--|------------------------------|
| 770 | Fund balance, July 1 | | | \$12,751,806.89 |
| 300 | Budgeted fund balance | | | (\$755,001.37) |
| | Total fund balance | | | \$2,702,791.85 |
| | Total liabilities and fund equity | | | <u>\$3,270,323.85</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------|-----------------------|---------------------|
| Appropriations | \$3,907,512.39 | \$3,024,830.39 | \$882,682.00 |
| Revenues | \$0.00 | (\$2,441.75) | \$2,441.75 |
| Subtotal | <u>\$3,907,512.39</u> | <u>\$3,022,388.64</u> | <u>\$885,123.75</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$3,907,512.39</u> | <u>\$3,022,388.64</u> | <u>\$885,123.75</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$3,907,512.39</u> | <u>\$3,022,388.64</u> | <u>\$885,123.75</u> |
| Less: Adjustment for prior year | (\$3,152,511.02) | (\$3,152,511.02) | \$0.00 |
| Budgeted fund balance | <u>\$755,001.37</u> | <u>(\$130,122.38)</u> | <u>\$885,123.75</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/16/12 11:26

Starting date 7/1/2011 Ending date 3/31/2012 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------|
| | Cash in bank | | \$0.22 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|--------|
| | Estimated revenues | \$3,740,236.00 | |
| 302 | Less revenues | (\$3,740,236.00) | \$0.00 |

Total assets and resources

\$0.22

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/16/12 11:26

Starting date 7/1/2011 Ending date 3/31/2012 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|----------------|------------------|--------|
| 7 54 | Reserve for encumbrances | | | \$0.00 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$3,740,236.00 | | |
| 602 | Less: Expenditures | | (\$3,740,236.00) | |
| | Less: Encumbrances | \$0.00 | (\$3,740,236.00) | \$0.00 |
| | Total appropriated | | | \$0.00 |

Unappropriated:

| | | | | |
|-----|-----------------------|--|--|----------|
| 770 | Fund balance, July 1 | | | \$3.72 |
| 307 | Budgeted fund balance | | | (\$2.00) |

Total fund balance **\$1.72**
Total liabilities and fund equity \$1.72

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|------------------|------------------|-----------------|
| Appropriations | \$3,740,236.00 | \$3,740,236.00 | \$0.00 |
| Revenues | (\$3,740,236.00) | (\$3,740,236.00) | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| Less: Adjustment for prior year | \$2.00 | \$2.00 | \$0.00 |
| Budgeted fund balance | <u>\$2.00</u> | <u>\$2.00</u> | <u>\$0.00</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/16/12 11:26

Starting date 7/1/2011 Ending date 3/31/2012 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|------------|
| | Cash in bank | | \$5,725.67 |
| 102 - 106 | Cash Equivalents | | \$667.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|--|------------|------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | (\$421.50) | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$ _____) | (\$465.00) | (\$886.50) |

Loans Receivable:

| | | | |
|----------|--|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Other Current Assets

\$13,985.25

Resources:

| | | | |
|-----|--------------------|----------------|----------------|
| | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$534,754.05) | (\$534,754.05) |

Total assets and resources

(\$515,262.63)

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|-------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$928.35 |
| | Other current liabilities | | \$13,803.70 |

Total liabilities

\$14,732.05

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/16/12 11:26

Starting date 7/1/2011 Ending date 3/31/2012 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|----------------|----------------|--------------|
| 7, 34 | Reserve for encumbrances | | | \$336,939.58 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 | |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 | |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$874,754.00 | | |
| 602 | Less: Expenditures | | (\$542,046.00) | |
| | Less: Encumbrances | | (\$336,939.58) | |
| | | (\$878,985.58) | | (\$4,231.58) |
| | Total appropriated | | | \$332,708.00 |

Unappropriated:

| | | | | |
|-----|--|--|--|-----------------------|
| 770 | Fund balance, July 1 | | | \$12,051.32 |
| 300 | Budgeted fund balance | | | (\$874,754.00) |
| | Total fund balance | | | (\$529,994.68) |
| | Total liabilities and fund equity | | | (\$515,262.63) |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|---------------------|---------------------|
| Appropriations | \$874,754.00 | \$878,985.58 | (\$4,231.58) |
| Revenues | \$0.00 | (\$534,754.05) | \$534,754.05 |
| Subtotal | <u>\$874,754.00</u> | <u>\$344,231.53</u> | <u>\$530,522.47</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$874,754.00</u> | <u>\$344,231.53</u> | <u>\$530,522.47</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$874,754.00</u> | <u>\$344,231.53</u> | <u>\$530,522.47</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$874,754.00</u> | <u>\$344,231.53</u> | <u>\$530,522.47</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/16/12 11:26

Starting date 7/1/2011 Ending date 3/31/2012 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|------------|
| | Cash in bank | | \$4,680.39 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|---------------|---------------|
| | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$19,330.00) | (\$19,330.00) |

Total assets and resources

(\$14,649.61)

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$0.00

**Report of the Secretary to the Board of Education
Nutley Board of Education**

04/16/12 11:26

Starting date 7/1/2011 Ending date 3/31/2012 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|-------------|---------------|------------|
| 7 54 | Reserve for encumbrances | | | \$0.00 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$18,465.00 | | |
| 602 | Less: Expenditures | | (\$16,836.00) | |
| | Less: Encumbrances | \$0.00 | (\$16,836.00) | \$1,629.00 |
| | Total appropriated | | | \$1,629.00 |

Unappropriated:

| | | | | |
|-----|--|--|--|----------------------|
| 770 | Fund balance, July 1 | | | \$2,186.39 |
| 300 | Budgeted fund balance | | | (\$18,465.00) |
| | Total fund balance | | | (\$14,649.61) |
| | Total liabilities and fund equity | | | (\$14,649.61) |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|--------------------|---------------------|--------------------|
| Appropriations | \$18,465.00 | \$16,836.00 | \$1,629.00 |
| Revenues | \$0.00 | (\$19,330.00) | \$19,330.00 |
| Subtotal | <u>\$18,465.00</u> | <u>(\$2,494.00)</u> | <u>\$20,959.00</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$18,465.00</u> | <u>(\$2,494.00)</u> | <u>\$20,959.00</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$18,465.00</u> | <u>(\$2,494.00)</u> | <u>\$20,959.00</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$18,465.00</u> | <u>(\$2,494.00)</u> | <u>\$20,959.00</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/16/12 11:26

Starting date 7/1/2011 Ending date 3/31/2012 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|-------------|
| | Cash in bank | | \$68,891.50 |
| 102 - 106 | Cash Equivalents | | \$500.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|----------------|----------------|
| | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$423,858.68) | (\$423,858.68) |

Total assets and resources

(\$354,467.18)

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/16/12 11:26

Starting date 7/1/2011 Ending date 3/31/2012 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|--------------|----------------|--------------|
| 7, 34 | Reserve for encumbrances | | | \$14,244.57 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 | |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 | |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$648,722.00 | | |
| 602 | Less: Expenditures | | (\$441,226.35) | |
| | Less: Encumbrances | | (\$14,244.57) | |
| | | | (\$455,470.92) | \$193,251.08 |
| | Total appropriated | | | \$207,495.65 |

Unappropriated:

| | | | | |
|-----|--|--|--|-----------------------|
| 770 | Fund balance, July 1 | | | \$86,759.17 |
| 300 | Budgeted fund balance | | | (\$648,722.00) |
| | Total fund balance | | | (\$354,467.18) |
| | Total liabilities and fund equity | | | (\$354,467.18) |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|--------------------|---------------------|
| Appropriations | \$648,722.00 | \$455,470.92 | \$193,251.08 |
| Revenues | \$0.00 | (\$423,858.68) | \$423,858.68 |
| Subtotal | <u>\$648,722.00</u> | <u>\$31,612.24</u> | <u>\$617,109.76</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$648,722.00</u> | <u>\$31,612.24</u> | <u>\$617,109.76</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$648,722.00</u> | <u>\$31,612.24</u> | <u>\$617,109.76</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$648,722.00</u> | <u>\$31,612.24</u> | <u>\$617,109.76</u> |

Prepared and submitted by : _____

Board Secretary

Date