

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
DATED FEBRUARY 29, 2012**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
DECEMBER 31, 2011 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
\_\_\_\_\_  
BOARD SECRETARY

FEBRUARY 29, 2012

Nutley Board of Education

Starting date 7/1/2011 Ending date 2/29/2012 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

	Cash in bank		\$3,234,838.04
102 - 106	Cash Equivalents		\$3,640.00
111	Investments		\$0.00
116	Capital Reserve Account		\$99,045.59
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$2,466.60	
141	Intergovernmental - State	\$2,693,022.16	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$13,105.00)	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$10,803.37	\$2,693,187.13

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$55,067,522.00	
302	Less revenues	(\$37,767,625.87)	\$17,299,896.13

**Total assets and resources**

**\$23,330,606.89**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

03/12/12 13:44

Starting date 7/1/2011 Ending date 2/29/2012 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

7. 4	Reserve for encumbrances			\$18,378,867.12
761	Capital reserve account - July	\$98,769.97		
604	Add: Increase in capital reserve	\$400.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$99,169.97
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$55,753,848.55		
602	Less: Expenditures	(\$34,034,812.51)		
	Less: Encumbrances	(\$18,689,503.16)	(\$52,724,315.67)	\$3,029,532.88
	Total appropriated			\$21,507,569.97

Unappropriated:

770	Fund balance, July 1			\$2,366,861.92
302	Budgeted fund balance			(\$543,825.00)

Total fund balance

\$23,330,606.89

Total liabilities and fund equity

\$23,330,606.89

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$55,753,848.55	\$52,724,315.67	\$3,029,532.88
Revenues	(\$55,067,522.00)	(\$37,767,625.87)	(\$17,299,896.13)
Subtotal	<u>\$686,326.55</u>	<u>\$14,956,689.80</u>	<u>(\$14,270,363.25)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$400.00	\$275.62	\$124.38
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$686,726.55</u>	<u>\$14,956,965.42</u>	<u>(\$14,270,238.87)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$686,726.55</u>	<u>\$14,956,965.42</u>	<u>(\$14,270,238.87)</u>
Less: Adjustment for prior year	(\$142,901.55)	(\$142,901.55)	\$0.00
Budgeted fund balance	<u>\$543,825.00</u>	<u>\$14,814,063.87</u>	<u>(\$14,270,238.87)</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

03/12/12 13:44

Starting date 7/1/2011 Ending date 2/29/2012 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

**Assets:**

	Cash in bank		(\$199,161.29)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$24,033.00)	
142	Intergovernmental - Federal	\$942,324.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$918,291.00

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

	Estimated revenues	\$1,688,159.00	
302	Less revenues	(\$1,245,598.31)	\$442,560.69

**Total assets and resources**

**\$1,161,690.40**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank		(\$199,161.29)
411	Intergovernmental accounts payable - state		\$79,149.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$241,329.04
	Other current liabilities		\$415.84

**Total liabilities**

**\$320,893.88**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

03/12/12 13:44

Starting date 7/1/2011 Ending date 2/29/2012 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

7, 34	Reserve for encumbrances			\$133,580.71
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,798,667.09		
602	Less: Expenditures	(\$875,539.57)		
	Less: Encumbrances	(\$212,678.09)	(\$1,088,217.66)	\$710,449.43
	Total appropriated			\$844,030.14

Unappropriated:

770	Fund balance, July 1			\$79,097.38
30^	Budgeted fund balance			(\$82,331.00)

Total fund balance

\$840,796.52

Total liabilities and fund equity

\$1,161,690.40

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,798,667.09	\$1,088,217.66	\$710,449.43
Revenues	(\$1,688,159.00)	(\$1,245,598.31)	(\$442,560.69)
Subtotal	<u>\$110,508.09</u>	<u>(\$157,380.65)</u>	<u>\$267,888.74</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$110,508.09</u>	<u>(\$157,380.65)</u>	<u>\$267,888.74</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$110,508.09</u>	<u>(\$157,380.65)</u>	<u>\$267,888.74</u>
Less: Adjustment for prior year	(\$28,177.09)	(\$28,177.09)	\$0.00
Budgeted fund balance	<u>\$82,331.00</u>	<u>(\$185,557.74)</u>	<u>\$267,888.74</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

## Nutley Board of Education

Starting date 7/1/2011 Ending date 2/29/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

	Cash in bank		\$2,775,141.86
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$568,810.49

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

	Estimated revenues	\$0.00	
302	Less revenues	(\$2,302.81)	(\$2,302.81)

**Total assets and resources****\$3,341,649.54**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$0.00

**Total liabilities****\$567,532.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

03/12/12 13:44

Starting date 7/1/2011 Ending date 2/29/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

7	j4	Reserve for encumbrances			(\$9,570,322.37)
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$3,907,512.39		
602		Less: Expenditures		(\$1,973,524.83)	
		Less: Encumbrances		(\$1,586,353.17)	(\$3,559,878.00)
		Total appropriated			\$347,634.39
					(\$9,222,687.98)

Unappropriated:

770		Fund balance, July 1			\$12,751,806.89
300		Budgeted fund balance			(\$755,001.37)
		Total fund balance			\$2,774,117.54
		<b>Total liabilities and fund equity</b>			<b>\$3,341,649.54</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,907,512.39	\$3,559,878.00	\$347,634.39
Revenues	\$0.00	(\$2,302.81)	\$2,302.81
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,557,575.19</u>	<u>\$349,937.20</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,557,575.19</u>	<u>\$349,937.20</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,557,575.19</u>	<u>\$349,937.20</u>
Less: Adjustment for prior year	(\$3,152,511.02)	(\$3,152,511.02)	\$0.00
Budgeted fund balance	<u>\$755,001.37</u>	<u>\$405,064.17</u>	<u>\$349,937.20</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Nutley Board of Education

Starting date 7/1/2011 Ending date 2/29/2012 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

**Assets:**

	Cash in bank		\$0.22
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

	Estimated revenues	\$3,740,236.00	
302	Less revenues	(\$3,740,236.00)	\$0.00

**Total assets and resources**

\$0.22

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

\$0.00



Report of the Secretary to the Board of Education  
 Nutley Board of Education

03/12/12 13:44

Starting date 7/1/2011 Ending date 2/29/2012 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

7, 04	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,740,236.00		
602	Less: Expenditures		(\$3,740,236.00)	
	Less: Encumbrances	\$0.00	(\$3,740,236.00)	\$0.00
	Total appropriated			\$0.00

Unappropriated:

770	Fund balance, July 1			\$3.72
30^	Budgeted fund balance			(\$2.00)
	Total fund balance			\$1.72
	<b>Total liabilities and fund equity</b>			<b><u>\$1.72</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,740,236.00	\$3,740,236.00	\$0.00
Revenues	(\$3,740,236.00)	(\$3,740,236.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$2.00	\$2.00	\$0.00
Budgeted fund balance	<u>\$2.00</u>	<u>\$2.00</u>	<u>\$0.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

03/12/12 13:44

Starting date 7/1/2011 Ending date 2/29/2012 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

	Cash in bank		(\$1,289.36)
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$421.50)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$465.00)	(\$886.50)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$13,985.25

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$448,182.47)	(\$448,182.47)

**Total assets and resources**

**(\$435,706.08)**

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$1,289.36)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$928.35
	Other current liabilities		\$13,803.70

**Total liabilities**

**\$14,732.05**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

03/12/12 13:44

Starting date 7/1/2011 Ending date 2/29/2012 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

7	4	Reserve for encumbrances			\$415,435.73
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$874,754.00		
602		Less: Expenditures		(\$462,489.45)	
		Less: Encumbrances		(\$415,435.73)	
			(\$877,925.18)		(\$3,171.18)
		Total appropriated			\$412,264.55

Unappropriated:

770		Fund balance, July 1			\$12,051.32
302		Budgeted fund balance			(\$874,754.00)
		Total fund balance			(\$450,438.13)
		<b>Total liabilities and fund equity</b>			<b>(\$435,706.08)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$874,754.00	\$877,925.18	(\$3,171.18)
Revenues	\$0.00	(\$448,182.47)	\$448,182.47
Subtotal	<u>\$874,754.00</u>	<u>\$429,742.71</u>	<u>\$445,011.29</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$429,742.71</u>	<u>\$445,011.29</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$429,742.71</u>	<u>\$445,011.29</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$874,754.00</u>	<u>\$429,742.71</u>	<u>\$445,011.29</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2011 Ending date 2/29/2012 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

	Cash in bank		\$4,680.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$19,330.00)	(\$19,330.00)

**Total assets and resources**

**(\$14,649.61)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Report of the Secretary to the Board of Education  
 Nutley Board of Education

03/12/12 13:44

Starting date 7/1/2011 Ending date 2/29/2012 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

7, 34	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$18,465.00		
602	Less: Expenditures		(\$16,836.00)	
	Less: Encumbrances	\$0.00	(\$16,836.00)	\$1,629.00
	Total appropriated			\$1,629.00

Unappropriated:

770	Fund balance, July 1			\$2,186.39
300	Budgeted fund balance			(\$18,465.00)
	Total fund balance			(\$14,649.61)
	<b>Total liabilities and fund equity</b>			<b>(\$14,649.61)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$18,465.00	\$16,836.00	\$1,629.00
Revenues	\$0.00	(\$19,330.00)	\$19,330.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2011 Ending date 2/29/2012 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

	Cash in bank		\$50,394.98
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

	Estimated revenues	\$0.00	
302	Less revenues	(\$353,395.63)	(\$353,395.63)

**Total assets and resources**

**(\$302,500.65)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

03/12/12 13:44

Starting date 7/1/2011 Ending date 2/29/2012 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

76	4	Reserve for encumbrances			\$21,805.58
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs		\$0.00	
750-752,76x		Other reserves		\$0.00	
601		Appropriations	\$648,722.00		
602		Less: Expenditures		(\$389,259.82)	
		Less: Encumbrances		(\$21,805.58)	
				(\$411,065.40)	
		Total appropriated			\$259,462.18

Unappropriated:

770		Fund balance, July 1		\$86,759.17	
300		Budgeted fund balance		(\$648,722.00)	
		Total fund balance			(\$302,500.65)
		<b>Total liabilities and fund equity</b>			<b>(\$302,500.65)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$648,722.00	\$411,065.40	\$237,656.60
Revenues	\$0.00	(\$353,395.63)	\$353,395.63
Subtotal	<u>\$648,722.00</u>	<u>\$57,669.77</u>	<u>\$591,052.23</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$648,722.00</u>	<u>\$57,669.77</u>	<u>\$591,052.23</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$648,722.00</u>	<u>\$57,669.77</u>	<u>\$591,052.23</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$648,722.00</u>	<u>\$57,669.77</u>	<u>\$591,052.23</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date