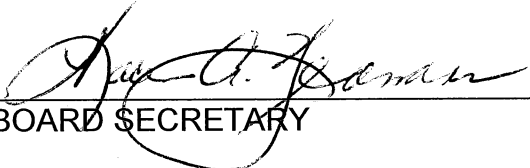


**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
DATED JANUARY 31, 2012**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
DECEMBER 31, 2011 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
\_\_\_\_\_  
BOARD SECRETARY

JANUARY 31, 2012

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/10/12 14:30

Starting date 7/1/2011 Ending date 1/31/2012 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

**Assets:**

	Cash in bank		\$4,016,568.13
102 - 106	Cash Equivalents		\$3,940.00
111	Investments		\$0.00
116	Capital Reserve Account		\$99,014.47
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$2,466.60	
141	Intergovernmental - State	\$3,320,916.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$13,105.00)	
153, 154	Other (net of estimated uncollectable of \$_____)	\$10,803.37	\$3,321,080.97

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

	Estimated revenues	\$55,067,522.00	
302	Less revenues	(\$33,452,724.87)	\$21,614,797.13

**Total assets and resources**

**\$29,055,400.70**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/10/12 14:30

Starting date 7/1/2011 Ending date 1/31/2012 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

70 54	Reserve for encumbrances			\$23,160,553.89
761	Capital reserve account - July	\$98,769.97		
604	Add: Increase in capital reserve	\$400.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$99,169.97	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$55,756,164.80		
602	Less: Expenditures		(\$28,310,018.70)	
	Less: Encumbrances		(\$23,471,189.93)	
	Total appropriated		(\$51,781,208.63)	\$3,974,956.17
				\$27,234,680.03

Unappropriated:

770	Fund balance, July 1			\$2,366,861.92
30	Budgeted fund balance			(\$546,141.25)
	Total fund balance			\$29,055,400.70
	<b>Total liabilities and fund equity</b>			<b>\$29,055,400.70</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$55,756,164.80	\$51,781,208.63	\$3,974,956.17
Revenues	(\$55,067,522.00)	(\$33,452,724.87)	(\$21,614,797.13)
Subtotal	<u>\$688,642.80</u>	<u>\$18,328,483.76</u>	<u>(\$17,639,840.96)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$400.00	\$244.50	\$155.50
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$689,042.80</u>	<u>\$18,328,728.26</u>	<u>(\$17,639,685.46)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$689,042.80</u>	<u>\$18,328,728.26</u>	<u>(\$17,639,685.46)</u>
Less: Adjustment for prior year	(\$142,901.55)	(\$142,901.55)	\$0.00
Budgeted fund balance	<u>\$546,141.25</u>	<u>\$18,185,826.71</u>	<u>(\$17,639,685.46)</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/10/12 14:30

Starting date 7/1/2011 Ending date 1/31/2012 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

**Assets:**

1	Cash in bank		(\$49,878.01)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$24,033.00)	
142	Intergovernmental - Federal	\$942,324.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$918,291.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

	Estimated revenues	\$1,688,159.00	
302	Less revenues	(\$1,209,959.31)	\$478,199.69

**Total assets and resources**

**\$1,346,612.68**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank		(\$49,878.01)
411	Intergovernmental accounts payable - state		\$79,149.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$241,329.04
	Other current liabilities		\$415.84

**Total liabilities**

**\$320,893.88**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/10/12 14:30

Starting date 7/1/2011 Ending date 1/31/2012 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

75, 34	Reserve for encumbrances			\$230,504.19
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,788,007.09		
602	Less: Expenditures	(\$690,617.29)		
	Less: Encumbrances	(\$309,601.57)	(\$1,000,218.86)	\$787,788.23
	Total appropriated			\$1,018,292.42

Unappropriated:

770	Fund balance, July 1			\$79,097.38
3r	Budgeted fund balance			(\$71,671.00)
	Total fund balance			\$1,025,718.80
	<b>Total liabilities and fund equity</b>			<b>\$1,346,612.68</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,788,007.09	\$1,000,218.86	\$787,788.23
Revenues	(\$1,688,159.00)	(\$1,209,959.31)	(\$478,199.69)
Subtotal	<u>\$99,848.09</u>	<u>(\$209,740.45)</u>	<u>\$309,588.54</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$99,848.09</u>	<u>(\$209,740.45)</u>	<u>\$309,588.54</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$99,848.09</u>	<u>(\$209,740.45)</u>	<u>\$309,588.54</u>
Less: Adjustment for prior year	(\$28,177.09)	(\$28,177.09)	\$0.00
Budgeted fund balance	<u>\$71,671.00</u>	<u>(\$237,917.54)</u>	<u>\$309,588.54</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/10/12 14:30

Starting date 7/1/2011 Ending date 1/31/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

**Assets:**

1	Cash in bank		\$2,816,300.45
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

	Estimated revenues	\$0.00	
302	Less revenues	(\$2,171.30)	(\$2,171.30)

**Total assets and resources**

**\$3,382,939.64**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$567,532.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/10/12 14:30

Starting date 7/1/2011 Ending date 1/31/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

76	34	Reserve for encumbrances			(\$9,522,804.77)
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$3,907,512.39		
602		Less: Expenditures		(\$1,932,234.73)	
		Less: Encumbrances		(\$1,633,870.77)	
		Total appropriated			(\$3,566,105.50)
					\$341,406.89
					(\$9,181,397.88)

Unappropriated:

770		Fund balance, July 1			\$12,751,806.89
30		Budgeted fund balance			(\$755,001.37)
		Total fund balance			\$2,815,407.64
		<b>Total liabilities and fund equity</b>			<b>\$3,382,939.64</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,907,512.39	\$3,566,105.50	\$341,406.89
Revenues	\$0.00	(\$2,171.30)	\$2,171.30
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,563,934.20</u>	<u>\$343,578.19</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,563,934.20</u>	<u>\$343,578.19</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,563,934.20</u>	<u>\$343,578.19</u>
Less: Adjustment for prior year	(\$3,152,511.02)	(\$3,152,511.02)	\$0.00
Budgeted fund balance	<u>\$755,001.37</u>	<u>\$411,423.18</u>	<u>\$343,578.19</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/10/12 14:30

Starting date 7/1/2011 Ending date 1/31/2012 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		\$680,024.97
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

	Estimated revenues	\$3,740,236.00	
302	Less revenues	(\$3,547,274.00)	\$192,962.00

**Total assets and resources**

**\$872,986.97**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**



**Report of the Secretary to the Board of Education  
Nutley Board of Education**

02/10/12 14:30

**Starting date 7/1/2011 Ending date 1/31/2012 Fund: 40 DEBT SERVICE FUNDS**

**Fund Balance:**

Appropriated:

700-54	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,740,236.00		
602	Less: Expenditures		(\$2,867,249.25)	
	Less: Encumbrances	\$0.00	(\$2,867,249.25)	\$872,986.75
	Total appropriated			\$872,986.75

Unappropriated:

770	Fund balance, July 1			\$3.72
30	Budgeted fund balance			(\$2.00)
	Total fund balance			<b>\$872,988.47</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$872,988.47</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,740,236.00	\$2,867,249.25	\$872,986.75
Revenues	(\$3,740,236.00)	(\$3,547,274.00)	(\$192,962.00)
Subtotal	<u>\$0.00</u>	<u>(\$680,024.75)</u>	<u>\$680,024.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$680,024.75)</u>	<u>\$680,024.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$680,024.75)</u>	<u>\$680,024.75</u>
Less: Adjustment for prior year	\$2.00	\$2.00	\$0.00
Budgeted fund balance	<u>\$2.00</u>	<u>(\$680,022.75)</u>	<u>\$680,024.75</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/10/12 14:30

Starting date 7/1/2011 Ending date 1/31/2012 Fund: 50 ENTERPRISE FUND

Assets and Resources

**Assets:**

101	Cash in bank		\$10,453.97
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$421.50)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$465.00)	(\$886.50)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$13,985.25

**Resources:**

	Estimated revenues	\$0.00	
302	Less revenues	(\$354,121.06)	(\$354,121.06)

**Total assets and resources**

**(\$329,901.34)**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$928.35
	Other current liabilities		\$13,803.70

**Total liabilities**

**\$14,732.05**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/10/12 14:30

Starting date 7/1/2011 Ending date 1/31/2012 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

750, 54	Reserve for encumbrances			\$520,750.29
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$874,754.00		
602	Less: Expenditures		(\$356,684.71)	
	Less: Encumbrances		(\$520,750.29)	
	Total appropriated		(\$877,435.00)	(\$2,681.00)
				\$518,069.29

Unappropriated:

770	Fund balance, July 1			\$12,051.32
3	Budgeted fund balance			(\$874,754.00)
	Total fund balance			(\$344,633.39)
	<b>Total liabilities and fund equity</b>			<b>(\$329,901.34)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$874,754.00	\$877,435.00	(\$2,681.00)
Revenues	\$0.00	(\$354,121.06)	\$354,121.06
Subtotal	<u>\$874,754.00</u>	<u>\$523,313.94</u>	<u>\$351,440.06</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$523,313.94</u>	<u>\$351,440.06</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$523,313.94</u>	<u>\$351,440.06</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$874,754.00</u>	<u>\$523,313.94</u>	<u>\$351,440.06</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2011 Ending date 1/31/2012 Fund: 51 SUMMER CAMP

Assets and Resources

**Assets:**

1	Cash in bank		\$4,680.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

	Estimated revenues	\$0.00	
302	Less revenues	(\$19,330.00)	(\$19,330.00)

**Total assets and resources**

**(\$14,649.61)**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/10/12 14:30

Starting date 7/1/2011 Ending date 1/31/2012 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

761	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$18,465.00		
602	Less: Expenditures		(\$16,836.00)	
	Less: Encumbrances	\$0.00	(\$16,836.00)	\$1,629.00
	Total appropriated			\$1,629.00

Unappropriated:

770	Fund balance, July 1			\$2,186.39
30	Budgeted fund balance			(\$18,465.00)
	Total fund balance			(\$14,649.61)
	<b>Total liabilities and fund equity</b>			<b>(\$14,649.61)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$18,465.00	\$16,836.00	\$1,629.00
Revenues	\$0.00	(\$19,330.00)	\$19,330.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/10/12 14:30

Starting date 7/1/2011 Ending date 1/31/2012 Fund: 55 EXTENDED DAY

Assets and Resources

**Assets:**

1	Cash in bank		\$40,968.30
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

	Estimated revenues	\$0.00	
302	Less revenues	(\$281,601.10)	(\$281,601.10)

**Total assets and resources**

**(\$240,132.80)**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/10/12 14:30

Starting date 7/1/2011 Ending date 1/31/2012 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

76	54	Reserve for encumbrances			\$29,691.85
761		Capital reserve account - July	\$0.00		
604		Add: Increase in capital reserve	\$0.00		
307		Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309		Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764		Maintenance reserve account - July	\$0.00		
606		Add: Increase in maintenance reserve	\$0.00		
310		Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768		Waiver offset reserve - July 1, 2_____	\$0.00		
609		Add: Increase in waiver offset reserve	\$0.00		
314		Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762		Adult education programs			\$0.00
750-752,76x		Other reserves			\$0.00
601		Appropriations	\$648,722.00		
602		Less: Expenditures		(\$326,891.97)	
		Less: Encumbrances		(\$29,691.85)	
				(\$356,583.82)	\$292,138.18
		Total appropriated			\$321,830.03

Unappropriated:

770		Fund balance, July 1			\$86,759.17
30		Budgeted fund balance			(\$648,722.00)
		Total fund balance			
					(\$240,132.80)
		<b>Total liabilities and fund equity</b>			<b>(\$240,132.80)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$648,722.00	\$356,583.82	\$292,138.18
Revenues	\$0.00	(\$281,601.10)	\$281,601.10
Subtotal	<u>\$648,722.00</u>	<u>\$74,982.72</u>	<u>\$573,739.28</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$648,722.00</u>	<u>\$74,982.72</u>	<u>\$573,739.28</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$648,722.00</u>	<u>\$74,982.72</u>	<u>\$573,739.28</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$648,722.00</u>	<u>\$74,982.72</u>	<u>\$573,739.28</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date