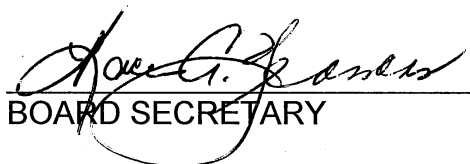


**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
DATED NOVEMBER 30, 2011**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
OCTOBER 25, 2011 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
BOARD SECRETARY

NOVEMBER 30, 2011

Starting date 7/1/2011 Ending date 11/30/2011 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$4,122,602.26
102 - 106	Cash Equivalents		\$3,940.00
111	Investments		\$0.00
116	Capital Reserve Account		\$98,947.86
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$2,466.60	
141	Intergovernmental - State	\$4,544,634.47	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$13,105.00)	
153, 154	Other (net of estimated uncollectable of \$_____)	\$10,323.90	\$4,544,319.97

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$55,067,522.00	
302	Less revenues	(\$24,738,912.63)	\$30,328,609.37

**Total assets and resources**

**\$39,098,419.46**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/11 13:55

Starting date 7/1/2011 Ending date 11/30/2011 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$32,400,090.49
761	Capital reserve account - July	\$98,769.97	
604	Add: Increase in capital reserve	\$400.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$99,169.97
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$55,753,848.55	
602	Less: Expenditures	(\$18,266,999.94)	
	Less: Encumbrances	(\$32,710,726.53)	(\$50,977,726.47)
	Total appropriated		\$4,776,122.08
			\$37,275,382.54

Unappropriated:

7	Fund balance, July 1		\$2,366,861.92
303	Budgeted fund balance		(\$543,825.00)

Total fund balance

\$39,098,419.46

Total liabilities and fund equity

\$39,098,419.46

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$55,753,848.55	\$50,977,726.47	\$4,776,122.08
Revenues	(\$55,067,522.00)	(\$24,738,912.63)	(\$30,328,609.37)
Subtotal	<u>\$686,326.55</u>	<u>\$26,238,813.84</u>	<u>(\$25,552,487.29)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$400.00	\$177.89	\$222.11
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$686,726.55</u>	<u>\$26,238,991.73</u>	<u>(\$25,552,265.18)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$686,726.55</u>	<u>\$26,238,991.73</u>	<u>(\$25,552,265.18)</u>
Less: Adjustment for prior year	(\$142,901.55)	(\$142,901.55)	\$0.00
Budgeted fund balance	<u>\$543,825.00</u>	<u>\$26,096,090.18</u>	<u>(\$25,552,265.18)</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/11 13:55

Starting date 7/1/2011 Ending date 11/30/2011 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		(\$271,305.71)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$24,033.00)	
142	Intergovernmental - Federal	\$1,305,512.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,281,479.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,688,159.00	
302	Less revenues	(\$1,060,489.46)	\$627,669.54

**Total assets and resources**

**\$1,637,842.83**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank		(\$271,305.71)
411	Intergovernmental accounts payable - state		\$79,149.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$241,329.04
	Other current liabilities		\$415.84

**Total liabilities**

**\$320,893.88**

**Report of the Secretary to the Board of Education  
Nutley Board of Education**

12/13/11 13:55

**Starting date 7/1/2011 Ending date 11/30/2011 Fund: 20 SPECIAL REVENUE FUNDS**

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances		\$329,772.78
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,793,884.03	
602	Less: Expenditures	(\$399,387.14)	
	Less: Encumbrances	(\$408,870.16)	(\$808,257.30)
	Total appropriated		\$985,626.73
			\$1,315,399.51

Unappropriated:

7	Fund balance, July 1		\$79,097.38
303	Budgeted fund balance		(\$77,547.94)
	Total fund balance		\$1,316,948.95
	<b>Total liabilities and fund equity</b>		<b><u>\$1,637,842.83</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,793,884.03	\$808,257.30	\$985,626.73
Revenues	(\$1,688,159.00)	(\$1,060,489.46)	(\$627,669.54)
Subtotal	<u>\$105,725.03</u>	<u>(\$252,232.16)</u>	<u>\$357,957.19</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$105,725.03</u>	<u>(\$252,232.16)</u>	<u>\$357,957.19</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$105,725.03</u>	<u>(\$252,232.16)</u>	<u>\$357,957.19</u>
Less: Adjustment for prior year	(\$28,177.09)	(\$28,177.09)	\$0.00
Budgeted fund balance	<u>\$77,547.94</u>	<u>(\$280,409.25)</u>	<u>\$357,957.19</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/11 13:55

Starting date 7/1/2011 Ending date 11/30/2011 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$3,307,495.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$1,661.39)	(\$1,661.39)

**Total assets and resources**

**\$3,874,644.10**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$567,532.00**

**Report of the Secretary to the Board of Education  
Nutley Board of Education**

12/13/11 13:55

**Starting date 7/1/2011 Ending date 11/30/2011 Fund: 30 CAPITAL PROJECTS FUNDS**

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			(\$9,139,183.32)
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,907,512.39		
602	Less: Expenditures		(\$1,440,530.27)	
	Less: Encumbrances		(\$2,017,492.22)	(\$3,458,022.49)
	Total appropriated			\$449,489.90
				(\$8,689,693.42)

Unappropriated:

	Fund balance, July 1			\$12,751,806.89
303	Budgeted fund balance			(\$755,001.37)
	Total fund balance			<b>\$3,307,112.10</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$3,874,644.10</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,907,512.39	\$3,458,022.49	\$449,489.90
Revenues	\$0.00	(\$1,661.39)	\$1,661.39
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,456,361.10</u>	<u>\$451,151.29</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,456,361.10</u>	<u>\$451,151.29</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,456,361.10</u>	<u>\$451,151.29</u>
Less: Adjustment for prior year	(\$3,152,511.02)	(\$3,152,511.02)	\$0.00
Budgeted fund balance	<u>\$755,001.37</u>	<u>\$303,850.08</u>	<u>\$451,151.29</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/11 13:55

Starting date 7/1/2011 Ending date 11/30/2011 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$1,312,460.72
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,740,236.00	
302	Less revenues	(\$3,367,816.00)	\$372,420.00

**Total assets and resources**

**\$1,684,880.72**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**



Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/11 13:55

Starting date 7/1/2011 Ending date 11/30/2011 Fund: 40 DEBT SERVICE FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,740,236.00		
602	Less: Expenditures		(\$2,055,355.50)	
	Less: Encumbrances	\$0.00	(\$2,055,355.50)	\$1,684,880.50
	Total appropriated			\$1,684,880.50

Unappropriated:

	Fund balance, July 1			\$3.72
303	Budgeted fund balance			(\$2.00)
	Total fund balance			<b>\$1,684,882.22</b>
	<b>Total liabilities and fund equity</b>			<b><u>\$1,684,882.22</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,740,236.00	\$2,055,355.50	\$1,684,880.50
Revenues	(\$3,740,236.00)	(\$3,367,816.00)	(\$372,420.00)
Subtotal	<u>\$0.00</u>	<u>(\$1,312,460.50)</u>	<u>\$1,312,460.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,312,460.50)</u>	<u>\$1,312,460.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,312,460.50)</u>	<u>\$1,312,460.50</u>
Less: Adjustment for prior year	\$2.00	\$2.00	\$0.00
Budgeted fund balance	<u>\$2.00</u>	<u>(\$1,312,458.50)</u>	<u>\$1,312,460.50</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

## Nutley Board of Education

Starting date 7/1/2011 Ending date 11/30/2011 Fund: 50 ENTERPRISE FUND

Assets and Resources**Assets:**

101	Cash in bank		(\$49,445.93)
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$421.50)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$465.00)	(\$886.50)

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$13,985.25

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$148,964.12)	(\$148,964.12)

**Total assets and resources****(\$184,644.30)**Liabilities and Fund Equity**Liabilities:**

101	Cash in bank		(\$49,445.93)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$928.35
	Other current liabilities		\$13,803.70

**Total liabilities****\$14,732.05**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/11 13:55

Starting date 7/1/2011 Ending date 11/30/2011 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$665,076.61
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$874,754.00		
602	Less: Expenditures		(\$211,427.67)	
	Less: Encumbrances		(\$665,076.61)	(\$876,504.28)
	Total appropriated			\$663,326.33

Unappropriated:

7	Fund balance, July 1			\$12,051.32
303	Budgeted fund balance			(\$874,754.00)
	Total fund balance			(\$199,376.35)
	<b>Total liabilities and fund equity</b>			<b>(\$184,644.30)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$874,754.00	\$876,504.28	(\$1,750.28)
Revenues	\$0.00	(\$148,964.12)	\$148,964.12
Subtotal	<u>\$874,754.00</u>	<u>\$727,540.16</u>	<u>\$147,213.84</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$727,540.16</u>	<u>\$147,213.84</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$727,540.16</u>	<u>\$147,213.84</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$874,754.00</u>	<u>\$727,540.16</u>	<u>\$147,213.84</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2011 Ending date 11/30/2011 Fund: 51 SUMMER CAMP

Assets and Resources

**Assets:**

101	Cash in bank		\$4,680.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$19,330.00)	(\$19,330.00)

**Total assets and resources**

**(\$14,649.61)**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/11 13:55

Starting date 7/1/2011 Ending date 11/30/2011 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$18,465.00		
602	Less: Expenditures		(\$16,836.00)	
	Less: Encumbrances	\$0.00	(\$16,836.00)	\$1,629.00
	Total appropriated			\$1,629.00

Unappropriated:

	Fund balance, July 1		\$2,186.39	
303	Budgeted fund balance		(\$18,465.00)	
	Total fund balance			(\$14,649.61)
	<b>Total liabilities and fund equity</b>			<b>(\$14,649.61)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$18,465.00	\$16,836.00	\$1,629.00
Revenues	\$0.00	(\$19,330.00)	\$19,330.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/11 13:55

Starting date 7/1/2011 Ending date 11/30/2011 Fund: 55 EXTENDED DAY

Assets and Resources

**Assets:**

101	Cash in bank		\$31,051.85
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$147,188.67)	(\$147,188.67)

**Total assets and resources**

**(\$115,636.82)**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

**Report of the Secretary to the Board of Education  
Nutley Board of Education**

12/13/11 13:55

**Starting date 7/1/2011 Ending date 11/30/2011 Fund: 55 EXTENDED DAY**

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$57,393.93
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$648,722.00		
602	Less: Expenditures		(\$202,395.99)	
	Less: Encumbrances		(\$57,393.93)	
			(\$259,789.92)	\$388,932.08
	Total appropriated			\$446,326.01

Unappropriated:

	Fund balance, July 1			\$86,759.17
303	Budgeted fund balance			(\$648,722.00)
	Total fund balance			<b>(\$115,636.82)</b>
	<b>Total liabilities and fund equity</b>			<b>(\$115,636.82)</b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$648,722.00	\$259,789.92	\$388,932.08
Revenues	\$0.00	(\$147,188.67)	\$147,188.67
Subtotal	<u>\$648,722.00</u>	<u>\$112,601.25</u>	<u>\$536,120.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$648,722.00</u>	<u>\$112,601.25</u>	<u>\$536,120.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$648,722.00</u>	<u>\$112,601.25</u>	<u>\$536,120.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$648,722.00</u>	<u>\$112,601.25</u>	<u>\$536,120.75</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date