

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED OCTOBER 31, 2011**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
OCTOBER 25, 2011 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

October 31, 2011

Nutley Board of Education

Starting date 7/1/2011 Ending date 10/31/2011 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$4,224,028.63
102 - 106	Cash Equivalents		\$4,300.00
111	Investments		\$0.00
116	Capital Reserve Account		\$127,915.59
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$98,722.91	
141	Intergovernmental - State	\$4,994,084.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$18,450.42	
153, 154	Other (net of estimated uncollectable of \$_____)	\$36,919.39	\$5,148,176.72

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$55,067,522.00	
302	Less revenues	(\$20,253,476.80)	\$34,814,045.20

Total assets and resources**\$44,318,466.14**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$874,976.91
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
Total liabilities			\$874,976.91

Report of the Secretary to the Board of Education
Nutley Board of Education

11/16/11 10:42

Starting date 7/1/2011 Ending date 10/31/2011 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$37,181,359.26
761	Capital reserve account - July	\$127,081.56	
604	Add: Increase in capital reserve	\$400.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$127,481.56
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$55,745,648.55	
602	Less: Expenditures (\$13,637,777.16)		
	Less: Encumbrances (\$37,181,359.26)	(\$50,819,136.42)	\$4,926,512.13
	Total appropriated		\$42,235,352.95

Unappropriated:

	Fund balance, July 1	\$1,743,761.28	
303	Budgeted fund balance	(\$535,625.00)	
	Total fund balance		\$43,443,489.23
	Total liabilities and fund equity		<u>\$44,318,466.14</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$55,745,648.55	\$50,819,136.42	\$4,926,512.13
Revenues	(\$55,067,522.00)	(\$20,253,476.80)	(\$34,814,045.20)
Subtotal	<u>\$678,126.55</u>	<u>\$30,565,659.62</u>	<u>(\$29,887,533.07)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$400.00	\$834.03	(\$434.03)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$678,526.55</u>	<u>\$30,566,493.65</u>	<u>(\$29,887,967.10)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$678,526.55</u>	<u>\$30,566,493.65</u>	<u>(\$29,887,967.10)</u>
Less: Adjustment for prior year	(\$142,901.55)	(\$142,901.55)	\$0.00
Budgeted fund balance	<u>\$535,625.00</u>	<u>\$30,423,592.10</u>	<u>(\$29,887,967.10)</u>

Prepared and submitted by : _____

Board Secretary

Date

Nutley Board of Education

Starting date 7/1/2011 Ending date 10/31/2011 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		(\$131,868.52)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$28,509.52)	
142	Intergovernmental - Federal	\$1,255,514.93	
143	Intergovernmental - Other	\$17,467.73	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$1,244,473.14

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,688,159.00	
302	Less revenues	(\$1,029,050.53)	\$659,108.47

Total assets and resources**\$1,771,713.09**Liabilities and Fund Equity**Liabilities:**

101	Cash in bank		(\$131,868.52)
411	Intergovernmental accounts payable - state		\$3,603.57
421	Accounts payable		\$94,521.68
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$33,145.94
	Other current liabilities		\$415.84

Total liabilities**\$131,687.03**

Report of the Secretary to the Board of Education
Nutley Board of Education

11/16/11 10:42

Starting date 7/1/2011 Ending date 10/31/2011 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$407,114.77
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$2,851,015.47		
602	Less: Expenditures (\$323,032.70)			
	Less: Encumbrances (\$407,114.77)	(\$730,147.47)		\$2,120,868.00
	Total appropriated			\$2,527,982.77

Unappropriated:

	Fund balance, July 1			\$246,722.67
303	Budgeted fund balance			(\$1,134,679.38)
	Total fund balance			\$1,640,026.06
	Total liabilities and fund equity			<u>\$1,771,713.09</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,851,015.47	\$730,147.47	\$2,120,868.00
Revenues	(\$1,688,159.00)	(\$1,029,050.53)	(\$659,108.47)
Subtotal	<u>\$1,162,856.47</u>	<u>(\$298,903.06)</u>	<u>\$1,461,759.53</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,162,856.47</u>	<u>(\$298,903.06)</u>	<u>\$1,461,759.53</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,162,856.47</u>	<u>(\$298,903.06)</u>	<u>\$1,461,759.53</u>
Less: Adjustment for prior year	(\$28,177.09)	(\$28,177.09)	\$0.00
Budgeted fund balance	<u>\$1,134,679.38</u>	<u>(\$327,080.15)</u>	<u>\$1,461,759.53</u>

Prepared and submitted by : _____

Board Secretary

Date

Nutley Board of Education

Starting date 7/1/2011 Ending date 10/31/2011 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$3,734,704.49
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$1,356.74)	(\$1,356.74)

Total assets and resources**\$4,302,158.24**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$917,459.60
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$567,532.00
	Other current liabilities	\$96,257.53

Total liabilities**\$1,581,249.13**

Report of the Secretary to the Board of Education
Nutley Board of Education

11/16/11 10:42

Starting date 7/1/2011 Ending date 10/31/2011 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$2,196,054.48
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,907,512.39		
602	Less: Expenditures	(\$1,167,092.43)		
	Less: Encumbrances	(\$2,196,054.48)	(\$3,363,146.91)	\$544,365.48
	Total appropriated			\$2,740,419.96

Unappropriated:

	Fund balance, July 1			\$735,490.52
303	Budgeted fund balance			(\$755,001.37)
	Total fund balance			\$2,720,909.11
	Total liabilities and fund equity			<u>\$4,302,158.24</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,907,512.39	\$3,363,146.91	\$544,365.48
Revenues	\$0.00	(\$1,356.74)	\$1,356.74
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,361,790.17</u>	<u>\$545,722.22</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,361,790.17</u>	<u>\$545,722.22</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,907,512.39</u>	<u>\$3,361,790.17</u>	<u>\$545,722.22</u>
Less: Adjustment for prior year	(\$3,152,511.02)	(\$3,152,511.02)	\$0.00
Budgeted fund balance	<u>\$755,001.37</u>	<u>\$209,279.15</u>	<u>\$545,722.22</u>

Prepared and submitted by : _____

Board Secretary

Date

Nutley Board of Education

Starting date 7/1/2011 Ending date 10/31/2011 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$1,312,459.50
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,740,236.00	
302	Less revenues	(\$3,367,816.00)	\$372,420.00

Total assets and resources**\$1,706,627.10**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38

Total liabilities**\$21,746.38**

Report of the Secretary to the Board of Education
Nutley Board of Education

11/16/11 10:42

Starting date 7/1/2011 Ending date 10/31/2011 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,740,236.00		
602	Less: Expenditures	(\$2,055,355.50)		
	Less: Encumbrances	\$0.00	(\$2,055,355.50)	\$1,684,880.50
	Total appropriated			\$1,684,880.50

Unappropriated:

	Fund balance, July 1			\$1.72
303	Budgeted fund balance			\$0.00
	Total fund balance			\$1,684,882.22
	Total liabilities and fund equity			<u>\$1,706,628.60</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,740,236.00	\$2,055,355.50	\$1,684,880.50
Revenues	(\$3,740,236.00)	(\$3,367,816.00)	(\$372,420.00)
Subtotal	<u>\$0.00</u>	<u>(\$1,312,460.50)</u>	<u>\$1,312,460.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,312,460.50)</u>	<u>\$1,312,460.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,312,460.50)</u>	<u>\$1,312,460.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$1,312,460.50)</u>	<u>\$1,312,460.50</u>

Prepared and submitted by : _____

Board Secretary

Date

Nutley Board of Education

Starting date 7/1/2011 Ending date 10/31/2011 Fund: 50 ENTERPRISE FUND

Assets and Resources**Assets:**

101	Cash in bank		\$91,085.15
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$421.50)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$465.00)	(\$886.50)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$13,985.25

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$78,067.53)	(\$78,067.53)

Total assets and resources**\$26,783.37**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$1,270.28
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$928.35
	Other current liabilities	\$13,803.70

Total liabilities**\$16,002.33**

Nutley Board of Education

Starting date 7/1/2011 Ending date 10/31/2011 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$875,169.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$874,754.00		
602	Less: Expenditures	(\$1,270.28)		
	Less: Encumbrances	(\$875,169.00)	(\$876,439.28)	(\$1,685.28)
	Total appropriated			\$873,483.72

Unappropriated:

	Fund balance, July 1	\$12,051.32		
303	Budgeted fund balance		(\$874,754.00)	
	Total fund balance			\$10,781.04
	Total liabilities and fund equity			<u>\$26,783.37</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$874,754.00	\$876,439.28	(\$1,685.28)
Revenues	\$0.00	(\$78,067.53)	\$78,067.53
Subtotal	<u>\$874,754.00</u>	<u>\$798,371.75</u>	<u>\$76,382.25</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$798,371.75</u>	<u>\$76,382.25</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$798,371.75</u>	<u>\$76,382.25</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$874,754.00</u>	<u>\$798,371.75</u>	<u>\$76,382.25</u>

Prepared and submitted by : _____

Board Secretary

Date

Nutley Board of Education

Starting date 7/1/2011 Ending date 10/31/2011 Fund: 51 SUMMER CAMP

Assets and Resources**Assets:**

101	Cash in bank		\$6,110.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$19,330.00)	(\$19,330.00)

Total assets and resources**(\$13,219.61)**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,430.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$1,430.00**

Report of the Secretary to the Board of Education
Nutley Board of Education

11/16/11 10:42

Starting date 7/1/2011 Ending date 10/31/2011 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$18,465.00	
602	Less: Expenditures	(\$16,836.00)		
	Less: Encumbrances	\$0.00	(\$16,836.00)	\$1,629.00
	Total appropriated			\$1,629.00

Unappropriated:

	Fund balance, July 1		\$2,186.39	
303	Budgeted fund balance		(\$18,465.00)	
	Total fund balance			(\$14,649.61)
	Total liabilities and fund equity			<u>(\$13,219.61)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$18,465.00	\$16,836.00	\$1,629.00
Revenues	\$0.00	(\$19,330.00)	\$19,330.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$18,465.00</u>	<u>(\$2,494.00)</u>	<u>\$20,959.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

11/16/11 10:42

Starting date 7/1/2011 Ending date 10/31/2011 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$30,735.69
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$81,862.93)	(\$81,862.93)

Total assets and resources

(\$50,627.24)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$1,279.25
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities

\$1,279.25

Nutley Board of Education

Starting date 7/1/2011 Ending date 10/31/2011 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$22,182.51
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$648,722.00		
602	Less: Expenditures	(\$138,665.66)		
	Less: Encumbrances	(\$22,182.51)	(\$160,848.17)	\$487,873.83
	Total appropriated			\$510,056.34

Unappropriated:

	Fund balance, July 1		\$86,759.17	
303	Budgeted fund balance		(\$648,722.00)	
	Total fund balance			(\$51,906.49)
	Total liabilities and fund equity			(\$50,627.24)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$648,722.00	\$160,848.17	\$487,873.83
Revenues	\$0.00	(\$81,862.93)	\$81,862.93
Subtotal	<u>\$648,722.00</u>	<u>\$78,985.24</u>	<u>\$569,736.76</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$648,722.00</u>	<u>\$78,985.24</u>	<u>\$569,736.76</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$648,722.00</u>	<u>\$78,985.24</u>	<u>\$569,736.76</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$648,722.00</u>	<u>\$78,985.24</u>	<u>\$569,736.76</u>

Prepared and submitted by : _____

Board Secretary

Date