

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED SEPTEMBER 30, 2011**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
OCTOBER 25, 2011 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

September 30, 2011

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/16/11 10:31

Starting date 7/1/2011 Ending date 9/30/2011 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | \$3,363,625.14 |
| 102 - 106 | Cash Equivalents | | \$4,300.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$127,882.25 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|----------------|----------------|
| 132 | Interfund | \$98,722.91 | |
| 141 | Intergovernmental - State | \$5,708,814.46 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$18,450.42 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$39,869.39 | \$5,865,857.18 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|-------------------|-----------------|
| 301 | Estimated revenues | \$55,067,522.00 | |
| 302 | Less revenues | (\$15,833,402.80) | \$39,234,119.20 |

Total assets and resources

\$48,595,783.77

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|-------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | (\$435.00) |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |
| | Total liabilities | | (\$435.00) |

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/16/11 10:31

Starting date 7/1/2011 Ending date 9/30/2011 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

| | | | |
|-------------|--|-------------------|-----------------|
| 753,754 | Reserve for encumbrances | | \$42,099,305.56 |
| 761 | Capital reserve account - July | \$127,081.56 | |
| 604 | Add: Increase in capital reserve | \$400.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$127,481.56 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$55,206,263.55 | |
| 602 | Less: Expenditures (\$8,485,047.62) | | |
| | Less: Encumbrances (\$42,099,305.56) | (\$50,584,353.18) | \$4,621,910.37 |
| | Total appropriated | | \$46,848,697.49 |

Unappropriated:

| | | | |
|-----|--|--|-------------------------------|
| | Fund balance, July 1 | | \$1,743,761.28 |
| 303 | Budgeted fund balance | | \$3,760.00 |
| | Total fund balance | | \$48,596,218.77 |
| | Total liabilities and fund equity | | <u>\$48,595,783.77</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|------------------------|--------------------------|
| Appropriations | \$55,206,263.55 | \$50,584,353.18 | \$4,621,910.37 |
| Revenues | (\$55,067,522.00) | (\$15,833,402.80) | (\$39,234,119.20) |
| Subtotal | <u>\$138,741.55</u> | <u>\$34,750,950.38</u> | <u>(\$34,612,208.83)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$400.00 | \$800.69 | (\$400.69) |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$139,141.55</u> | <u>\$34,751,751.07</u> | <u>(\$34,612,609.52)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$139,141.55</u> | <u>\$34,751,751.07</u> | <u>(\$34,612,609.52)</u> |
| Less: Adjustment for prior year | (\$142,901.55) | (\$142,901.55) | \$0.00 |
| Budgeted fund balance | <u>(\$3,760.00)</u> | <u>\$34,608,849.52</u> | <u>(\$34,612,609.52)</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/16/11 10:31

Starting date 7/1/2011 Ending date 9/30/2011 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | (\$157,857.52) |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|----------------|----------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | (\$28,509.52) | |
| 142 | Intergovernmental - Federal | \$1,280,492.93 | |
| 143 | Intergovernmental - Other | \$17,467.73 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$1,269,451.14 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|--------------|
| 301 | Estimated revenues | \$1,688,159.00 | |
| 302 | Less revenues | (\$1,003,980.53) | \$684,178.47 |

Total assets and resources

\$1,795,772.09

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|----------------|
| 101 | Cash in bank | | (\$157,857.52) |
| 411 | Intergovernmental accounts payable - state | | \$3,603.57 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$33,145.94 |
| | Other current liabilities | | \$415.84 |

Total liabilities

\$37,165.35

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/16/11 10:31

Starting date 7/1/2011 Ending date 9/30/2011 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|----------------|----------------|----------------|
| 753,754 | Reserve for encumbrances | | | \$486,129.51 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$2,850,925.47 | | |
| 602 | Less: Expenditures | | (\$204,452.02) | |
| | Less: Encumbrances | | (\$486,129.51) | |
| | | | (\$690,581.53) | \$2,160,343.94 |
| | Total appropriated | | | \$2,646,473.45 |

Unappropriated:

| | | | | |
|-----|--|--|--|------------------------------|
| | Fund balance, July 1 | | | \$246,722.67 |
| 303 | Budgeted fund balance | | | (\$1,134,589.38) |
| | Total fund balance | | | \$1,758,606.74 |
| | Total liabilities and fund equity | | | <u>\$1,795,772.09</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------|-----------------------|-----------------------|
| Appropriations | \$2,850,925.47 | \$690,581.53 | \$2,160,343.94 |
| Revenues | (\$1,688,159.00) | (\$1,003,980.53) | (\$684,178.47) |
| Subtotal | <u>\$1,162,766.47</u> | <u>(\$313,399.00)</u> | <u>\$1,476,165.47</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,162,766.47</u> | <u>(\$313,399.00)</u> | <u>\$1,476,165.47</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,162,766.47</u> | <u>(\$313,399.00)</u> | <u>\$1,476,165.47</u> |
| Less: Adjustment for prior year | (\$28,177.09) | (\$28,177.09) | \$0.00 |
| Budgeted fund balance | <u>\$1,134,589.38</u> | <u>(\$341,576.09)</u> | <u>\$1,476,165.47</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/16/11 10:31

Starting date 7/1/2011 Ending date 9/30/2011 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | \$3,734,409.69 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$528,810.49 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$40,000.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$568,810.49 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|--------------|--------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$1,061.94) | (\$1,061.94) |

Total assets and resources

\$4,302,158.24

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|-----------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$877,361.28 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$567,532.00 |
| | Other current liabilities | | \$96,257.53 |
| | Total liabilities | | \$1,541,150.81 |

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/16/11 10:31

Starting date 7/1/2011 Ending date 9/30/2011 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|------------------|------------------|----------------|
| 753,754 | Reserve for encumbrances | | | \$2,217,532.48 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$3,907,512.39 | |
| 602 | Less: Expenditures | (\$1,126,994.11) | | |
| | Less: Encumbrances | (\$2,217,532.48) | (\$3,344,526.59) | \$562,985.80 |
| | Total appropriated | | | \$2,780,518.28 |

Unappropriated:

| | | | | |
|-----|-----------------------------------|--|--|-----------------------|
| | Fund balance, July 1 | | | \$735,490.52 |
| 303 | Budgeted fund balance | | | (\$755,001.37) |
| | Total fund balance | | | \$2,761,007.43 |
| | Total liabilities and fund equity | | | <u>\$4,302,158.24</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------------|-----------------------|---------------------|
| Appropriations | \$3,907,512.39 | \$3,344,526.59 | \$562,985.80 |
| Revenues | \$0.00 | (\$1,061.94) | \$1,061.94 |
| Subtotal | <u>\$3,907,512.39</u> | <u>\$3,343,464.65</u> | <u>\$564,047.74</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$3,907,512.39</u> | <u>\$3,343,464.65</u> | <u>\$564,047.74</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$3,907,512.39</u> | <u>\$3,343,464.65</u> | <u>\$564,047.74</u> |
| Less: Adjustment for prior year | (\$3,152,511.02) | (\$3,152,511.02) | \$0.00 |
| Budgeted fund balance | <u>\$755,001.37</u> | <u>\$190,953.63</u> | <u>\$564,047.74</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/16/11 10:31

Starting date 7/1/2011 Ending date 9/30/2011 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | \$1,312,459.50 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|--|-------------|-------------|
| 132 | Interfund | \$21,747.60 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$ _____) | \$0.00 | \$21,747.60 |

Loans Receivable:

| | | | |
|----------|--|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|--------------|
| 301 | Estimated revenues | \$3,740,236.00 | |
| 302 | Less revenues | (\$3,367,816.00) | \$372,420.00 |

Total assets and resources

\$1,706,627.10

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$21,746.38 |
| | Total liabilities | | \$21,746.38 |

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/16/11 10:31

Starting date 7/1/2011 Ending date 9/30/2011 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|------------------|------------------|----------------|
| 753,754 | Reserve for encumbrances | | | \$0.00 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$3,740,236.00 | |
| 602 | Less: Expenditures | (\$2,055,355.50) | | |
| | Less: Encumbrances | \$0.00 | (\$2,055,355.50) | \$1,684,880.50 |
| | Total appropriated | | | \$1,684,880.50 |

Unappropriated:

| | | | | |
|-----|-----------------------------------|--|--|----------------|
| | Fund balance, July 1 | | | \$1.72 |
| 303 | Budgeted fund balance | | | \$0.00 |
| | Total fund balance | | | \$1,684,882.22 |
| | Total liabilities and fund equity | | | \$1,706,628.60 |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|------------------|-------------------------|-----------------------|
| Appropriations | \$3,740,236.00 | \$2,055,355.50 | \$1,684,880.50 |
| Revenues | (\$3,740,236.00) | (\$3,367,816.00) | (\$372,420.00) |
| Subtotal | <u>\$0.00</u> | <u>(\$1,312,460.50)</u> | <u>\$1,312,460.50</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>(\$1,312,460.50)</u> | <u>\$1,312,460.50</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>(\$1,312,460.50)</u> | <u>\$1,312,460.50</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$0.00</u> | <u>(\$1,312,460.50)</u> | <u>\$1,312,460.50</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/16/11 10:31

Starting date 7/1/2011 Ending date 9/30/2011 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|-------------|
| 101 | Cash in bank | | \$13,017.62 |
| 102 - 106 | Cash Equivalents | | \$667.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|------------|------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | (\$421.50) | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | (\$465.00) | (\$886.50) |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$13,985.25

Resources:

| | | | |
|-----|--------------------|--------|--------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | \$0.00 | \$0.00 |

Total assets and resources

\$26,783.37

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|-------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$928.35 |
| | Other current liabilities | | \$13,803.70 |

Total liabilities

\$14,732.05

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/16/11 10:31

Starting date 7/1/2011 Ending date 9/30/2011 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|----------------|----------------|--------------|
| 753,754 | Reserve for encumbrances | | | \$875,169.00 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$874,754.00 | |
| 602 | Less: Expenditures | \$0.00 | | |
| | Less: Encumbrances | (\$875,169.00) | (\$875,169.00) | (\$415.00) |
| | Total appropriated | | | \$874,754.00 |

Unappropriated:

| | | | | |
|-----|--|--|--|---------------------------|
| | Fund balance, July 1 | | | \$12,051.32 |
| 303 | Budgeted fund balance | | | (\$874,754.00) |
| | Total fund balance | | | \$12,051.32 |
| | Total liabilities and fund equity | | | <u>\$26,783.37</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|---------------------|-------------------|
| Appropriations | \$874,754.00 | \$875,169.00 | (\$415.00) |
| Revenues | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$874,754.00</u> | <u>\$875,169.00</u> | <u>(\$415.00)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$874,754.00</u> | <u>\$875,169.00</u> | <u>(\$415.00)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$874,754.00</u> | <u>\$875,169.00</u> | <u>(\$415.00)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$874,754.00</u> | <u>\$875,169.00</u> | <u>(\$415.00)</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/16/11 10:31

Starting date 7/1/2011 Ending date 9/30/2011 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|------------|
| 101 | Cash in bank | | \$6,110.39 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|---------------|---------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$19,330.00) | (\$19,330.00) |

Total assets and resources

(\$13,219.61)

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|---------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |
| | Total liabilities | | \$0.00 |

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/16/11 10:31

Starting date 7/1/2011 Ending date 9/30/2011 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|---------------|---------------|------------|
| 753,754 | Reserve for encumbrances | | | \$1,430.00 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$18,465.00 | |
| 602 | Less: Expenditures | (\$15,406.00) | | |
| | Less: Encumbrances | (\$1,430.00) | (\$16,836.00) | \$1,629.00 |
| | Total appropriated | | | \$3,059.00 |

Unappropriated:

| | | | | |
|-----|--|--|--|----------------------|
| | Fund balance, July 1 | | | \$2,186.39 |
| 303 | Budgeted fund balance | | | (\$18,465.00) |
| | Total fund balance | | | (\$13,219.61) |
| | Total liabilities and fund equity | | | (\$13,219.61) |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|--------------------|---------------------|--------------------|
| Appropriations | \$18,465.00 | \$16,836.00 | \$1,629.00 |
| Revenues | \$0.00 | (\$19,330.00) | \$19,330.00 |
| Subtotal | <u>\$18,465.00</u> | <u>(\$2,494.00)</u> | <u>\$20,959.00</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$18,465.00</u> | <u>(\$2,494.00)</u> | <u>\$20,959.00</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$18,465.00</u> | <u>(\$2,494.00)</u> | <u>\$20,959.00</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$18,465.00</u> | <u>(\$2,494.00)</u> | <u>\$20,959.00</u> |

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/16/11 10:31

Starting date 7/1/2011 Ending date 9/30/2011 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|-------------|
| 101 | Cash in bank | | \$22,472.87 |
| 102 - 106 | Cash Equivalents | | \$500.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|--|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|--|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|---------------|---------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$16,990.50) | (\$16,990.50) |

Total assets and resources

\$5,982.37

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|---------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |
| | Total liabilities | | \$0.00 |

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/16/11 10:31

Starting date 7/1/2011 Ending date 9/30/2011 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|---------------|----------------|--------------|
| 753,754 | Reserve for encumbrances | | | \$24,832.03 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$648,722.00 | | |
| 602 | Less: Expenditures | (\$80,776.80) | | |
| | Less: Encumbrances | (\$24,832.03) | (\$105,608.83) | \$543,113.17 |
| | Total appropriated | | | \$567,945.20 |

Unappropriated:

| | | | | |
|-----|--|--|--|-------------------|
| | Fund balance, July 1 | | | \$86,759.17 |
| 303 | Budgeted fund balance | | | (\$648,722.00) |
| | Total fund balance | | | \$5,982.37 |
| | Total liabilities and fund equity | | | \$5,982.37 |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|--------------------|---------------------|
| Appropriations | \$648,722.00 | \$105,608.83 | \$543,113.17 |
| Revenues | \$0.00 | (\$16,990.50) | \$16,990.50 |
| Subtotal | <u>\$648,722.00</u> | <u>\$88,618.33</u> | <u>\$560,103.67</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$648,722.00</u> | <u>\$88,618.33</u> | <u>\$560,103.67</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$648,722.00</u> | <u>\$88,618.33</u> | <u>\$560,103.67</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$648,722.00</u> | <u>\$88,618.33</u> | <u>\$560,103.67</u> |

Prepared and submitted by : _____

Board Secretary

Date