

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED AUGUST 31, 2011**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
OCTOBER 25, 2011 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

AUGUST 31, 2011

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:28

Starting date 7/1/2011 Ending date 8/31/2011 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$2,811,661.99
102 - 106	Cash Equivalents		\$3,700.00
111	Investments		\$0.00
116	Capital Reserve Account		\$127,849.98
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$98,722.91	
141	Intergovernmental - State	\$297,358.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$25,002.92	
153, 154	Other (net of estimated uncollectable of \$_____)	\$37,279.38	\$458,363.21

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$5,091,663.92)	(\$5,091,663.92)

Total assets and resources

(\$1,690,088.74)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$435.00)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

(\$435.00)

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:28

Starting date 7/1/2011 Ending date 8/31/2011 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$46,681,962.08
761	Capital reserve account - July	\$127,081.56		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$127,081.56
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$55,206,263.55		
602	Less: Expenditures	(\$3,703,398.13)		
	Less: Encumbrances	(\$46,229,081.85)	(\$49,932,479.98)	\$5,273,783.57
	Total appropriated			\$52,082,827.21

Unappropriated:

7	Fund balance, July 1			\$1,433,782.60
303	Budgeted fund balance			(\$55,206,263.55)
	Total fund balance			(\$1,689,653.74)
	Total liabilities and fund equity			<u>(\$1,690,088.74)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$55,206,263.55	\$49,932,479.98	\$5,273,783.57
Revenues	\$0.00	(\$5,091,663.92)	\$5,091,663.92
Subtotal	<u>\$55,206,263.55</u>	<u>\$44,840,816.06</u>	<u>\$10,365,447.49</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$768.42	(\$768.42)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$55,206,263.55</u>	<u>\$44,841,584.48</u>	<u>\$10,364,679.07</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$55,206,263.55</u>	<u>\$44,841,584.48</u>	<u>\$10,364,679.07</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$55,206,263.55</u>	<u>\$44,841,584.48</u>	<u>\$10,364,679.07</u>

Prepared and submitted by : _____

Board Secretary

Date

Nutley Board of Education

Starting date 7/1/2011 Ending date 8/31/2011 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		(\$142,253.03)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$2,659.48	
142	Intergovernmental - Federal	\$377,404.93	
143	Intergovernmental - Other	\$17,467.73	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$397,532.14

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$28,711.00)	(\$28,711.00)

Total assets and resources**\$226,568.11**Liabilities and Fund Equity**Liabilities:**

101	Cash in bank		(\$142,253.03)
411	Intergovernmental accounts payable - state		\$3,603.57
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$33,145.94
	Other current liabilities		\$415.84

Total liabilities**\$37,165.35**

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:28

Starting date 7/1/2011 Ending date 8/31/2011 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$676,244.86
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$2,200,885.19		
602	Less: Expenditures	(\$85,497.00)		
	Less: Encumbrances	(\$568,970.39)	(\$654,467.39)	\$1,546,417.80
	Total appropriated			\$2,222,662.66

Unappropriated:

7	Fund balance, July 1			\$167,625.29
303	Budgeted fund balance			(\$2,200,885.19)
	Total fund balance			\$189,402.76
	Total liabilities and fund equity			<u>\$226,568.11</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,200,885.19	\$654,467.39	\$1,546,417.80
Revenues	\$0.00	(\$28,711.00)	\$28,711.00
Subtotal	<u>\$2,200,885.19</u>	<u>\$625,756.39</u>	<u>\$1,575,128.80</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,200,885.19</u>	<u>\$625,756.39</u>	<u>\$1,575,128.80</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,200,885.19</u>	<u>\$625,756.39</u>	<u>\$1,575,128.80</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,200,885.19</u>	<u>\$625,756.39</u>	<u>\$1,575,128.80</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:28

Starting date 7/1/2011 Ending date 8/31/2011 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$4,408,306.79
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$745.55)	(\$745.55)

Total assets and resources

\$4,976,371.73

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$877,361.28
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$96,257.53

Total liabilities

\$1,541,150.81

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:28

Starting date 7/1/2011 Ending date 8/31/2011 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$17,044,037.25
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,152,511.02		
602	Less: Expenditures	(\$452,780.62)		
	Less: Encumbrances	(\$2,734,850.69)	(\$3,187,631.31)	(\$35,120.29)
	Total appropriated			\$17,008,916.96

Unappropriated:

7	Fund balance, July 1			(\$10,421,185.02)
303	Budgeted fund balance			(\$3,152,511.02)

Total fund balance

\$3,435,220.92

Total liabilities and fund equity

\$4,976,371.73

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,152,511.02	\$3,187,631.31	(\$35,120.29)
Revenues	\$0.00	(\$745.55)	\$745.55
Subtotal	<u>\$3,152,511.02</u>	<u>\$3,186,885.76</u>	<u>(\$34,374.74)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,152,511.02</u>	<u>\$3,186,885.76</u>	<u>(\$34,374.74)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,152,511.02</u>	<u>\$3,186,885.76</u>	<u>(\$34,374.74)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,152,511.02</u>	<u>\$3,186,885.76</u>	<u>(\$34,374.74)</u>

Prepared and submitted by : _____

Board Secretary

Date

Nutley Board of Education

Starting date 7/1/2011 Ending date 8/31/2011 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$1,312,459.50
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$3,367,816.00)	(\$3,367,816.00)

Total assets and resources**(\$2,033,608.90)**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38

Total liabilities**\$21,746.38**

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:28

Starting date 7/1/2011 Ending date 8/31/2011 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,740,236.00		
602	Less: Expenditures	(\$2,055,355.50)		
	Less: Encumbrances	\$0.00	(\$2,055,355.50)	\$1,684,880.50
	Total appropriated			\$1,684,880.50

Unappropriated:

	Fund balance, July 1			\$1.72
303	Budgeted fund balance		(\$3,740,236.00)	
	Total fund balance			(\$2,055,353.78)
	Total liabilities and fund equity			(\$2,033,607.40)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,740,236.00	\$2,055,355.50	\$1,684,880.50
Revenues	\$0.00	(\$3,367,816.00)	\$3,367,816.00
Subtotal	<u>\$3,740,236.00</u>	<u>(\$1,312,460.50)</u>	<u>\$5,052,696.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,740,236.00</u>	<u>(\$1,312,460.50)</u>	<u>\$5,052,696.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,740,236.00</u>	<u>(\$1,312,460.50)</u>	<u>\$5,052,696.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,740,236.00</u>	<u>(\$1,312,460.50)</u>	<u>\$5,052,696.50</u>

Prepared and submitted by : _____

Board Secretary

Date

Nutley Board of Education

Starting date 7/1/2011 Ending date 8/31/2011 Fund: 50 ENTERPRISE FUND

Assets and Resources**Assets:**

101	Cash in bank		\$13,242.62
102 - 106	Cash Equivalents		\$442.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$421.50)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$465.00)	(\$886.50)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$13,985.25

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources**\$26,783.37**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$928.35
	Other current liabilities	\$13,803.70

Total liabilities**\$14,732.05**

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:28

Starting date 7/1/2011 Ending date 8/31/2011 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$874,754.00	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$874,754.00
	Total appropriated			\$874,754.00

Unappropriated:

7	Fund balance, July 1		\$12,051.32	
303	Budgeted fund balance		(\$874,754.00)	
	Total fund balance			\$12,051.32
	Total liabilities and fund equity			<u>\$26,783.37</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$874,754.00	\$0.00	\$874,754.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$0.00</u>	<u>\$874,754.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$0.00</u>	<u>\$874,754.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$0.00</u>	<u>\$874,754.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$874,754.00</u>	<u>\$0.00</u>	<u>\$874,754.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Nutley Board of Education

Starting date 7/1/2011 Ending date 8/31/2011 Fund: 51 SUMMER CAMP

Assets and Resources**Assets:**

101	Cash in bank		\$6,475.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$19,205.00)	(\$19,205.00)

Total assets and resources**(\$12,729.61)**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$0.00**

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:28

Starting date 7/1/2011 Ending date 8/31/2011 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,035.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$18,465.00	
602	Less: Expenditures	(\$14,916.00)		
	Less: Encumbrances	\$0.00	(\$14,916.00)	\$3,549.00
	Total appropriated			\$4,584.00

Unappropriated:

7	Fund balance, July 1			\$1,151.39
303	Budgeted fund balance			(\$18,465.00)
	Total fund balance			(\$12,729.61)
	Total liabilities and fund equity			(\$12,729.61)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$18,465.00	\$14,916.00	\$3,549.00
Revenues	\$0.00	(\$19,205.00)	\$19,205.00
Subtotal	<u>\$18,465.00</u>	<u>(\$4,289.00)</u>	<u>\$22,754.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$18,465.00</u>	<u>(\$4,289.00)</u>	<u>\$22,754.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$18,465.00</u>	<u>(\$4,289.00)</u>	<u>\$22,754.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$18,465.00</u>	<u>(\$4,289.00)</u>	<u>\$22,754.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Nutley Board of Education

Starting date 7/1/2011 Ending date 8/31/2011 Fund: 55 EXTENDED DAY

Assets and Resources**Assets:**

101	Cash in bank		\$37,237.62
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$5,927.49)	(\$5,927.49)

Total assets and resources**\$31,810.13**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities**\$0.00**

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:28

Starting date 7/1/2011 Ending date 8/31/2011 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$26,215.84
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$648,722.00		
602	Less: Expenditures	(\$54,949.04)		
	Less: Encumbrances	(\$26,215.84)	(\$81,164.88)	\$567,557.12
	Total appropriated			\$593,772.96

Unappropriated:

7	Fund balance, July 1			\$86,759.17
303	Budgeted fund balance			(\$648,722.00)
	Total fund balance			\$31,810.13
	Total liabilities and fund equity			<u>\$31,810.13</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$648,722.00	\$81,164.88	\$567,557.12
Revenues	\$0.00	(\$5,927.49)	\$5,927.49
Subtotal	<u>\$648,722.00</u>	<u>\$75,237.39</u>	<u>\$573,484.61</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$648,722.00</u>	<u>\$75,237.39</u>	<u>\$573,484.61</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$648,722.00</u>	<u>\$75,237.39</u>	<u>\$573,484.61</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$648,722.00</u>	<u>\$75,237.39</u>	<u>\$573,484.61</u>

Prepared and submitted by : _____

Board Secretary

Date