

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
DATED JULY 31, 2011**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
OCTOBER 25, 2011 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

July 31, 2011

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:09

Starting date 7/1/2011 Ending date 7/31/2011 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$1,810,441.40
102 - 106	Cash Equivalents		\$1,000.00
111	Investments		\$0.00
116	Capital Reserve Account		\$127,809.97
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$98,722.91	
141	Intergovernmental - State	\$299,888.68	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$25,002.92	
153, 154	Other (net of estimated uncollectable of \$_____)	\$40,732.92	\$464,347.43

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$1,089,089.72)	(\$1,089,089.72)

Total assets and resources

\$1,314,509.08

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$305,913.59
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$305,913.59

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:09

Starting date 7/1/2011 Ending date 7/31/2011 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$57,241,221.99
761	Capital reserve account - July	\$127,081.56		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$127,081.56
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$55,206,263.55		
602	Less: Expenditures	(\$1,005,148.90)		
	Less: Encumbrances	(\$56,788,341.76)	(\$57,793,490.66)	(\$2,587,227.11)
	Total appropriated			\$54,781,076.44

Unappropriated:

	Fund balance, July 1			\$1,433,782.60
303	Budgeted fund balance			(\$55,206,263.55)
	Total fund balance			\$1,008,595.49
	Total liabilities and fund equity			<u>\$1,314,509.08</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$55,206,263.55	\$57,793,490.66	(\$2,587,227.11)
Revenues	\$0.00	(\$1,089,089.72)	\$1,089,089.72
Subtotal	<u>\$55,206,263.55</u>	<u>\$56,704,400.94</u>	<u>(\$1,498,137.39)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$728.41	(\$728.41)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$55,206,263.55</u>	<u>\$56,705,129.35</u>	<u>(\$1,498,865.80)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$55,206,263.55</u>	<u>\$56,705,129.35</u>	<u>(\$1,498,865.80)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$55,206,263.55</u>	<u>\$56,705,129.35</u>	<u>(\$1,498,865.80)</u>

Prepared and submitted by : _____

Board Secretary

Date

Nutley Board of Education

Starting date 7/1/2011 Ending date 7/31/2011 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		(\$317,238.97)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$2,659.48	
142	Intergovernmental - Federal	\$673,623.93	
143	Intergovernmental - Other	\$17,467.73	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$693,751.14

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources**\$376,512.17**Liabilities and Fund Equity**Liabilities:**

101	Cash in bank		(\$317,238.97)
411	Intergovernmental accounts payable - state		\$3,603.57
421	Accounts payable		\$64,447.06
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$33,145.94
	Other current liabilities		\$415.84

Total liabilities**\$101,612.41**

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:09

Starting date 7/1/2011 Ending date 7/31/2011 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$553,816.37
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,324,836.09	
602	Less: Expenditures	\$0.00	
	Less: Encumbrances	(\$446,541.90)	\$878,294.19
	Total appropriated		\$1,432,110.56

Unappropriated:

7	Fund balance, July 1	\$167,625.29	
303	Budgeted fund balance	(\$1,324,836.09)	
	Total fund balance		\$274,899.76
	Total liabilities and fund equity		<u>\$376,512.17</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,324,836.09	\$446,541.90	\$878,294.19
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,324,836.09</u>	<u>\$446,541.90</u>	<u>\$878,294.19</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,324,836.09</u>	<u>\$446,541.90</u>	<u>\$878,294.19</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,324,836.09</u>	<u>\$446,541.90</u>	<u>\$878,294.19</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,324,836.09</u>	<u>\$446,541.90</u>	<u>\$878,294.19</u>

Prepared and submitted by :

Board Secretary

Date

Nutley Board of Education

Starting date 7/1/2011 Ending date 7/31/2011 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$4,904,592.22
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$380.07)	(\$380.07)

Total assets and resources**\$5,473,022.64**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$942,331.57
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$96,257.53

Total liabilities**\$1,606,121.10**

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:09

Starting date 7/1/2011 Ending date 7/31/2011 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$17,475,717.87
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,152,511.02		
602	Less: Expenditures		(\$21,100.00)	
	Less: Encumbrances		(\$3,166,531.31)	
			(\$3,187,631.31)	(\$35,120.29)
	Total appropriated			\$17,440,597.58

Unappropriated:

	Fund balance, July 1			(\$10,421,185.02)
303	Budgeted fund balance			(\$3,152,511.02)

Total fund balance

\$3,866,901.54

Total liabilities and fund equity

\$5,473,022.64

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,152,511.02	\$3,187,631.31	(\$35,120.29)
Revenues	\$0.00	(\$380.07)	\$380.07
Subtotal	<u>\$3,152,511.02</u>	<u>\$3,187,251.24</u>	<u>(\$34,740.22)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,152,511.02</u>	<u>\$3,187,251.24</u>	<u>(\$34,740.22)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,152,511.02</u>	<u>\$3,187,251.24</u>	<u>(\$34,740.22)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,152,511.02</u>	<u>\$3,187,251.24</u>	<u>(\$34,740.22)</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:09

Starting date 7/1/2011 Ending date 7/31/2011 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$1,651,843.25
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$3,271,513.00)	(\$3,271,513.00)

Total assets and resources

(\$1,597,922.15)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38

Total liabilities

\$21,746.38

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:09

Starting date 7/1/2011 Ending date 7/31/2011 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,740,236.00		
602	Less: Expenditures	(\$1,619,668.75)		
	Less: Encumbrances	\$0.00	(\$1,619,668.75)	\$2,120,567.25
	Total appropriated			\$2,120,567.25

Unappropriated:

7	Fund balance, July 1			\$1.72
303	Budgeted fund balance		(\$3,740,236.00)	
	Total fund balance			(\$1,619,667.03)
	Total liabilities and fund equity			(\$1,597,920.65)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,740,236.00	\$1,619,668.75	\$2,120,567.25
Revenues	\$0.00	(\$3,271,513.00)	\$3,271,513.00
Subtotal	<u>\$3,740,236.00</u>	<u>(\$1,651,844.25)</u>	<u>\$5,392,080.25</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,740,236.00</u>	<u>(\$1,651,844.25)</u>	<u>\$5,392,080.25</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,740,236.00</u>	<u>(\$1,651,844.25)</u>	<u>\$5,392,080.25</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,740,236.00</u>	<u>(\$1,651,844.25)</u>	<u>\$5,392,080.25</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:09

Starting date 7/1/2011 Ending date 7/31/2011 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$23,420.38
102 - 106	Cash Equivalents		\$442.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	(\$421.50)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$11,925.30	\$11,503.80

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$13,985.25

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$49,351.43

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$22,568.06
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$928.35
	Other current liabilities	\$13,803.70

Total liabilities

\$37,300.11

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:09

Starting date 7/1/2011 Ending date 7/31/2011 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$874,754.00		
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$874,754.00
	Total appropriated			\$874,754.00

Unappropriated:

7	Fund balance, July 1			\$12,051.32
303	Budgeted fund balance			(\$874,754.00)
	Total fund balance			\$12,051.32
	Total liabilities and fund equity			<u>\$49,351.43</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$874,754.00	\$0.00	\$874,754.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$0.00</u>	<u>\$874,754.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$0.00</u>	<u>\$874,754.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$874,754.00</u>	<u>\$0.00</u>	<u>\$874,754.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$874,754.00</u>	<u>\$0.00</u>	<u>\$874,754.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Nutley Board of Education

Starting date 7/1/2011 Ending date 7/31/2011 Fund: 51 SUMMER CAMP

Assets and Resources**Assets:**

101	Cash in bank		\$20,136.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$18,590.00)	(\$18,590.00)

Total assets and resources**\$1,546.39**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$0.00**

Nutley Board of Education

Starting date 7/1/2011 Ending date 7/31/2011 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$3,361.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$18,465.00		
602	Less: Expenditures	(\$640.00)		
	Less: Encumbrances	(\$2,326.00)	(\$2,966.00)	\$15,499.00
	Total appropriated			\$18,860.00

Unappropriated:

7	Fund balance, July 1			\$1,151.39
303	Budgeted fund balance			(\$18,465.00)
	Total fund balance			\$1,546.39
	Total liabilities and fund equity			<u>\$1,546.39</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$18,465.00	\$2,966.00	\$15,499.00
Revenues	\$0.00	(\$18,590.00)	\$18,590.00
Subtotal	<u>\$18,465.00</u>	<u>(\$15,624.00)</u>	<u>\$34,089.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$18,465.00</u>	<u>(\$15,624.00)</u>	<u>\$34,089.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$18,465.00</u>	<u>(\$15,624.00)</u>	<u>\$34,089.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$18,465.00</u>	<u>(\$15,624.00)</u>	<u>\$34,089.00</u>

Prepared and submitted by : _____

Board Secretary

Date

Nutley Board of Education

Starting date 7/1/2011 Ending date 7/31/2011 Fund: 55 EXTENDED DAY

Assets and Resources**Assets:**

101	Cash in bank		\$58,227.41
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources**\$58,727.41**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$662.89
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$662.89**

Report of the Secretary to the Board of Education
Nutley Board of Education

10/27/11 10:09

Starting date 7/1/2011 Ending date 7/31/2011 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$32,139.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$648,722.00		
602	Less: Expenditures		(\$28,694.65)	
	Less: Encumbrances		(\$32,139.00)	
			(\$60,833.65)	\$587,888.35
	Total appropriated			\$620,027.35

Unappropriated:

7	Fund balance, July 1			\$86,759.17
303	Budgeted fund balance			(\$648,722.00)
	Total fund balance			\$58,064.52
	Total liabilities and fund equity			<u>\$58,727.41</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$648,722.00	\$60,833.65	\$587,888.35
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$648,722.00</u>	<u>\$60,833.65</u>	<u>\$587,888.35</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$648,722.00</u>	<u>\$60,833.65</u>	<u>\$587,888.35</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$648,722.00</u>	<u>\$60,833.65</u>	<u>\$587,888.35</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$648,722.00</u>	<u>\$60,833.65</u>	<u>\$587,888.35</u>

Prepared and submitted by : _____

Board Secretary

Date