

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
MAY 31, 2011**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
MAY 31, 2011 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

MAY 31, 2011

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/11 15:22

Starting date 7/1/2010 Ending date 5/31/2011 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$1,912,963.59
102 - 106	Cash Equivalents		\$3,700.00
111	Investments		\$0.00
116	Capital Reserve Account		\$127,730.62
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$7,090,242.00

Accounts Receivable:

132	Interfund	\$98,722.91	
141	Intergovernmental - State	\$591,661.89	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$54,552.40	
153, 154	Other (net of estimated uncollectable of \$_____)	\$53,298.25	\$798,235.45

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$52,935,482.00	
302	Less revenues	(\$55,478,786.24)	(\$2,543,304.24)

Total assets and resources

\$7,389,567.42

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$435.00)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		(\$435.00)

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/11 15:22

Starting date 7/1/2010 Ending date 5/31/2011 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$4,691,152.24
761	Capital reserve account - July	\$127,081.56		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$127,081.56	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$53,686,514.03		
602	Less: Expenditures	(\$47,833,177.17)		
	Less: Encumbrances	(\$4,380,516.20)	(\$52,213,693.37)	\$1,472,820.66
	Total appropriated			\$6,291,054.46

Unappropriated:

770	Fund balance, July 1			\$1,849,979.99
303	Budgeted fund balance			(\$751,032.03)
	Total fund balance			\$7,390,002.42
	Total liabilities and fund equity			<u>\$7,389,567.42</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,686,514.03	\$52,213,693.37	\$1,472,820.66
Revenues	(\$52,935,482.00)	(\$55,478,786.24)	\$2,543,304.24
Subtotal	<u>\$751,032.03</u>	<u>(\$3,265,092.87)</u>	<u>\$4,016,124.90</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$649.06	(\$649.06)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$751,032.03</u>	<u>(\$3,264,443.81)</u>	<u>\$4,015,475.84</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$751,032.03</u>	<u>(\$3,264,443.81)</u>	<u>\$4,015,475.84</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$751,032.03</u>	<u>(\$3,264,443.81)</u>	<u>\$4,015,475.84</u>

Prepared and submitted by :


 Board Secretary

6-22-11

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/11 15:22

Starting date 7/1/2010 Ending date 5/31/2011 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$198,040.34)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$32,681.48	
142	Intergovernmental - Federal	(\$21,902.07)	
143	Intergovernmental - Other	\$17,467.73	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$28,247.14

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,542,959.00	
302	Less revenues	(\$1,169,221.50)	\$373,737.50

Total assets and resources

\$203,944.30

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$198,040.34)
411	Intergovernmental accounts payable - state		\$66,800.57
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$33,145.94
	Other current liabilities		\$415.84

Total liabilities

\$100,362.35

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/11 15:22

Starting date 7/1/2010 Ending date 5/31/2011 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$160,447.55
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,958,587.11	
602	Less: Expenditures	(\$1,519,365.92)		
	Less: Encumbrances	(\$68,679.64)	(\$1,588,045.56)	\$370,541.55
	Total appropriated			\$530,989.10

Unappropriated:

770	Fund balance, July 1			(\$11,779.04)
303	Budgeted fund balance			(\$415,628.11)
	Total fund balance			\$103,581.95
	Total liabilities and fund equity			<u>\$203,944.30</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,958,587.11	\$1,588,045.56	\$370,541.55
Revenues	(\$1,542,959.00)	(\$1,169,221.50)	(\$373,737.50)
Subtotal	<u>\$415,628.11</u>	<u>\$418,824.06</u>	<u>(\$3,195.95)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$415,628.11</u>	<u>\$418,824.06</u>	<u>(\$3,195.95)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$415,628.11</u>	<u>\$418,824.06</u>	<u>(\$3,195.95)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$415,628.11</u>	<u>\$418,824.06</u>	<u>(\$3,195.95)</u>

Prepared and submitted by :


 Board Secretary

6-22-11

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/11 15:22

Starting date 7/1/2010 Ending date 5/31/2011 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$5,267,006.55
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$17,113.57)	(\$17,113.57)

Total assets and resources

\$5,818,703.47

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$877,361.28
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$96,257.53

Total liabilities

\$1,541,150.81

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/11 15:22

Starting date 7/1/2010 Ending date 5/31/2011 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$14,486,260.45
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$14,163,579.35		
602	Less: Expenditures	(\$9,848,795.39)		
	Less: Encumbrances	(\$3,329,584.91)	(\$13,178,380.30)	\$985,199.05
	Total appropriated			\$15,471,459.50

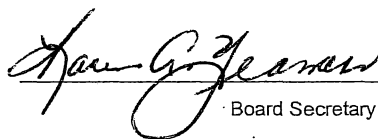
Unappropriated:

770	Fund balance, July 1			\$2,969,672.51
303	Budgeted fund balance		(\$14,163,579.35)	
	Total fund balance			\$4,277,552.66
	Total liabilities and fund equity			<u>\$5,818,703.47</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$14,163,579.35	\$13,178,380.30	\$985,199.05
Revenues	\$0.00	(\$17,113.57)	\$17,113.57
Subtotal	<u>\$14,163,579.35</u>	<u>\$13,161,266.73</u>	<u>\$1,002,312.62</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,163,579.35</u>	<u>\$13,161,266.73</u>	<u>\$1,002,312.62</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,163,579.35</u>	<u>\$13,161,266.73</u>	<u>\$1,002,312.62</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$14,163,579.35</u>	<u>\$13,161,266.73</u>	<u>\$1,002,312.62</u>

Prepared and submitted by :


 Board Secretary

6-22-11

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/11 15:22

Starting date 7/1/2010 Ending date 5/31/2011 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$1.00)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,742,328.00	
302	Less revenues	(\$3,742,328.00)	\$0.00

Total assets and resources

\$21,746.60

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$1.00)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38

Total liabilities

\$21,746.38

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/11 15:22

Starting date 7/1/2010 Ending date 5/31/2011 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,742,330.00		
602	Less: Expenditures	(\$3,742,329.75)		
	Less: Encumbrances	\$0.00	(\$3,742,329.75)	\$0.25
	Total appropriated			\$0.25

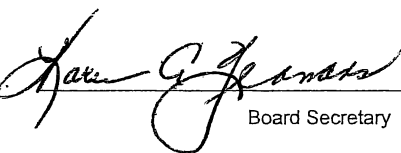
Unappropriated:

770	Fund balance, July 1			\$1.47
303	Budgeted fund balance			(\$2.00)
	Total fund balance			(\$0.28)
	Total liabilities and fund equity			<u>\$21,746.10</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,742,330.00	\$3,742,329.75	\$0.25
Revenues	(\$3,742,328.00)	(\$3,742,328.00)	\$0.00
Subtotal	<u>\$2.00</u>	<u>\$1.75</u>	<u>\$0.25</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2.00</u>	<u>\$1.75</u>	<u>\$0.25</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2.00</u>	<u>\$1.75</u>	<u>\$0.25</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2.00</u>	<u>\$1.75</u>	<u>\$0.25</u>

Prepared and submitted by


 Board Secretary

6-22-11

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/11 15:22

Starting date 7/1/2010 Ending date 5/31/2011 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		(\$74,847.39)
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$465.00)	(\$465.00)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$13,985.25

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$776,987.92)	(\$776,987.92)

Total assets and resources

(\$837,648.06)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$74,847.39)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$928.35
	Other current liabilities		\$13,803.70

Total liabilities

\$14,732.05

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/11 15:22

Starting date 7/1/2010 Ending date 5/31/2011 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$44,762.27
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,017,767.35		
602	Less: Expenditures	(\$948,881.00)		
	Less: Encumbrances	(\$44,762.27)	(\$993,643.27)	\$24,124.08
	Total appropriated			\$68,886.35

Unappropriated:

770	Fund balance, July 1			\$96,500.89
303	Budgeted fund balance			(\$1,017,767.35)
	Total fund balance			(\$852,380.11)
	Total liabilities and fund equity			<u>(\$837,648.06)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,017,767.35	\$993,643.27	\$24,124.08
Revenues	\$0.00	(\$776,987.92)	\$776,987.92
Subtotal	<u>\$1,017,767.35</u>	<u>\$216,655.35</u>	<u>\$801,112.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,017,767.35</u>	<u>\$216,655.35</u>	<u>\$801,112.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,017,767.35</u>	<u>\$216,655.35</u>	<u>\$801,112.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,017,767.35</u>	<u>\$216,655.35</u>	<u>\$801,112.00</u>

Prepared and submitted by :


 Board Secretary

6-22-11

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/11 15:22

Starting date 7/1/2010 Ending date 5/31/2011 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$2,186.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$18,975.00)	(\$18,975.00)

Total assets and resources

(\$16,788.61)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/11 15:22

Starting date 7/1/2010 Ending date 5/31/2011 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,035.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$20,010.00		
602	Less: Expenditures	(\$18,725.00)		
	Less: Encumbrances	\$0.00	(\$18,725.00)	\$1,285.00
	Total appropriated			\$2,320.00

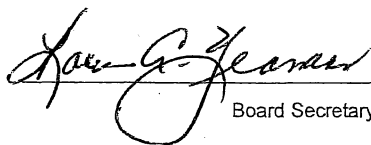
Unappropriated:

770	Fund balance, July 1			\$901.39
303	Budgeted fund balance		(\$20,010.00)	
	Total fund balance			(\$16,788.61)
	Total liabilities and fund equity			<u>(\$16,788.61)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$20,010.00	\$18,725.00	\$1,285.00
Revenues	\$0.00	(\$18,975.00)	\$18,975.00
Subtotal	<u>\$20,010.00</u>	<u>(\$250.00)</u>	<u>\$20,260.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,010.00</u>	<u>(\$250.00)</u>	<u>\$20,260.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,010.00</u>	<u>(\$250.00)</u>	<u>\$20,260.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$20,010.00</u>	<u>(\$250.00)</u>	<u>\$20,260.00</u>

Prepared and submitted by :


 Board Secretary

6-22-11

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/11 15:22

Starting date 7/1/2010 Ending date 5/31/2011 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$27,735.36
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

J1	Estimated revenues	\$0.00	
302	Less revenues	(\$491,442.95)	(\$491,442.95)

Total assets and resources

(\$463,207.59)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

06/13/11 15:22

Starting date 7/1/2010 Ending date 5/31/2011 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$20,867.92
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,000,824.00		
602	Less: Expenditures	(\$527,953.61)		
	Less: Encumbrances	(\$20,867.92)	(\$548,821.53)	\$452,002.47
	Total appropriated			\$472,870.39

Unappropriated:

770	Fund balance, July 1			\$64,746.02
303	Budgeted fund balance			(\$1,000,824.00)
	Total fund balance			(\$463,207.59)
	Total liabilities and fund equity			(\$463,207.59)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,000,824.00	\$548,821.53	\$452,002.47
Revenues	\$0.00	(\$491,442.95)	\$491,442.95
Subtotal	<u>\$1,000,824.00</u>	<u>\$57,378.58</u>	<u>\$943,445.42</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,824.00</u>	<u>\$57,378.58</u>	<u>\$943,445.42</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,824.00</u>	<u>\$57,378.58</u>	<u>\$943,445.42</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,000,824.00</u>	<u>\$57,378.58</u>	<u>\$943,445.42</u>

Prepared and submitted by:


 Board Secretary

6-22-11

Date