


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
MARCH 31, 2011**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
MARCH 31, 2011 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY _____ MARCH 31, 2011

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/13/11 11:21

Starting date 7/1/2010 Ending date 3/31/2011 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$1,523,686.26
102 - 106	Cash Equivalents		\$3,940.00
111	Investments		\$0.00
116	Capital Reserve Account		\$127,632.26
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$15,442,242.00

Accounts Receivable:

132	Interfund	\$98,722.91	
141	Intergovernmental - State	\$1,666,299.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$73,800.70	
153, 154	Other (net of estimated uncollectable of \$_____)	\$93,507.86	\$1,932,330.47

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$52,935,482.00	
302	Less revenues	(\$55,693,466.06)	(\$2,757,984.06)

Total assets and resources

\$16,271,846.93

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$435.00)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

(\$435.00)

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/13/11 11:21

Starting date 7/1/2010 Ending date 3/31/2011 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$12,935,795.23
761	Capital reserve account - July	\$127,081.56		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$127,081.56	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$53,686,514.03		
602	Less: Expenditures	(\$38,950,897.66)		
	Less: Encumbrances	(\$12,625,159.19)	(\$51,576,056.85)	\$2,110,457.18
	Total appropriated			\$15,173,333.97

Unappropriated:

770	Fund balance, July 1			\$1,849,979.99
303	Budgeted fund balance			(\$751,032.03)

Total fund balance

\$16,272,281.93

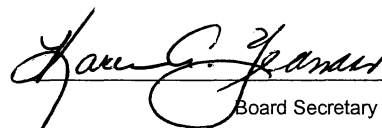
Total liabilities and fund equity

\$16,271,846.93

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,686,514.03	\$51,576,056.85	\$2,110,457.18
Revenues	(\$52,935,482.00)	(\$55,693,466.06)	\$2,757,984.06
Subtotal	<u>\$751,032.03</u>	<u>(\$4,117,409.21)</u>	<u>\$4,868,441.24</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$550.70	(\$550.70)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$751,032.03</u>	<u>(\$4,116,858.51)</u>	<u>\$4,867,890.54</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$751,032.03</u>	<u>(\$4,116,858.51)</u>	<u>\$4,867,890.54</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$751,032.03</u>	<u>(\$4,116,858.51)</u>	<u>\$4,867,890.54</u>

Prepared and submitted by :


 Board Secretary

4-20-11

Date

Nutley Board of Education

Starting date 7/1/2010 Ending date 3/31/2011 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$1,005,680.61)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$85,344.48	
142	Intergovernmental - Federal	\$426,305.93	
143	Intergovernmental - Other	\$17,467.73	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$529,118.14

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,542,959.00	
302	Less revenues	(\$595,780.50)	\$947,178.50

Total assets and resources

\$470,616.03

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$1,005,680.61)
411	Intergovernmental accounts payable - state		\$66,800.57
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$33,145.94
	Other current liabilities		\$415.84

Total liabilities

\$100,362.35

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/13/11 11:21

Starting date 7/1/2010 Ending date 3/31/2011 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$308,615.13
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,955,155.11	
602	Less: Expenditures	(\$1,252,694.19)		
	Less: Encumbrances	(\$216,847.22)	(\$1,469,541.41)	\$485,613.70
	Total appropriated			\$794,228.83

Unappropriated:

770	Fund balance, July 1			(\$11,779.04)
303	Budgeted fund balance			(\$412,196.11)
	Total fund balance			\$370,253.68
	Total liabilities and fund equity			\$470,616.03

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,955,155.11	\$1,469,541.41	\$485,613.70
Revenues	(\$1,542,959.00)	(\$595,780.50)	(\$947,178.50)
Subtotal	<u>\$412,196.11</u>	<u>\$873,760.91</u>	<u>(\$461,564.80)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$412,196.11</u>	<u>\$873,760.91</u>	<u>(\$461,564.80)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$412,196.11</u>	<u>\$873,760.91</u>	<u>(\$461,564.80)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$412,196.11</u>	<u>\$873,760.91</u>	<u>(\$461,564.80)</u>

Prepared and submitted by :


 Board Secretary

4-20-11

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/13/11 11:21

Starting date 7/1/2010 Ending date 3/31/2011 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$5,661,676.62
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$15,711.57)	(\$15,711.57)

Total assets and resources

\$6,214,775.54

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$877,361.28
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$567,532.00
	Other current liabilities	\$96,257.53

Total liabilities

\$1,541,150.81

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/13/11 11:21

Starting date 7/1/2010 Ending date 3/31/2011 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$14,799,661.51
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$14,163,579.35		
602	Less: Expenditures	(\$9,452,723.32)		
	Less: Encumbrances	(\$3,642,985.97)	(\$13,095,709.29)	\$1,067,870.06
	Total appropriated			\$15,867,531.57

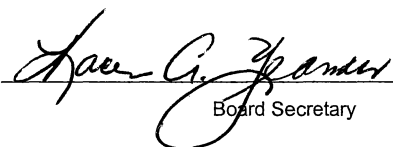
Unappropriated:

770	Fund balance, July 1			\$2,969,672.51
303	Budgeted fund balance			(\$14,163,579.35)
	Total fund balance			\$4,673,624.73
	Total liabilities and fund equity			<u>\$6,214,775.54</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$14,163,579.35	\$13,095,709.29	\$1,067,870.06
Revenues	\$0.00	(\$15,711.57)	\$15,711.57
Subtotal	<u>\$14,163,579.35</u>	<u>\$13,079,997.72</u>	<u>\$1,083,581.63</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,163,579.35</u>	<u>\$13,079,997.72</u>	<u>\$1,083,581.63</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,163,579.35</u>	<u>\$13,079,997.72</u>	<u>\$1,083,581.63</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$14,163,579.35</u>	<u>\$13,079,997.72</u>	<u>\$1,083,581.63</u>

Prepared and submitted by :

 4-20-11

Board Secretary

Date

Nutley Board of Education

Starting date 7/1/2010 Ending date 3/31/2011 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$1.00)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,742,328.00	
302	Less revenues	(\$3,742,328.00)	\$0.00

Total assets and resources

\$21,746.60

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$1.00)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38

Total liabilities

\$21,746.38

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/13/11 11:21

Starting date 7/1/2010 Ending date 3/31/2011 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,742,330.00	
602	Less: Expenditures	(\$3,742,329.75)		
	Less: Encumbrances	\$0.00	(\$3,742,329.75)	\$0.25
	Total appropriated			\$0.25

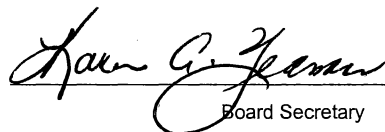
Unappropriated:

770	Fund balance, July 1			\$1.47
303	Budgeted fund balance			(\$2.00)
	Total fund balance			(\$0.28)
	Total liabilities and fund equity			<u>\$21,746.10</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,742,330.00	\$3,742,329.75	\$0.25
Revenues	(\$3,742,328.00)	(\$3,742,328.00)	\$0.00
Subtotal	<u>\$2.00</u>	<u>\$1.75</u>	<u>\$0.25</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2.00</u>	<u>\$1.75</u>	<u>\$0.25</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2.00</u>	<u>\$1.75</u>	<u>\$0.25</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2.00</u>	<u>\$1.75</u>	<u>\$0.25</u>

Prepared and submitted by :


 Board Secretary

4-20-11

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/13/11 11:21

Starting date 7/1/2010 Ending date 3/31/2011 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		(\$2,982.59)
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	(\$465.00)	(\$465.00)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$13,985.25

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$579,363.11)	(\$579,363.11)

Total assets and resources

(\$568,158.45)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$2,982.59)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$928.35
	Other current liabilities		\$13,803.70

Total liabilities

\$14,732.05

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/13/11 11:21

Starting date 7/1/2010 Ending date 3/31/2011 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$130,434.20
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,017,767.35		
602	Less: Expenditures	(\$679,391.39)		
	Less: Encumbrances	(\$130,434.20)	(\$809,825.59)	\$207,941.76
	Total appropriated			\$338,375.96

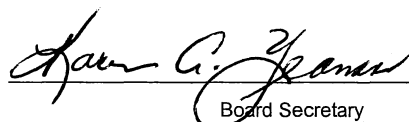
Unappropriated:

770	Fund balance, July 1			\$96,500.89
303	Budgeted fund balance			(\$1,017,767.35)
	Total fund balance			(\$582,890.50)
	Total liabilities and fund equity			(\$568,158.45)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,017,767.35	\$809,825.59	\$207,941.76
Revenues	\$0.00	(\$579,363.11)	\$579,363.11
Subtotal	<u>\$1,017,767.35</u>	<u>\$230,462.48</u>	<u>\$787,304.87</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,017,767.35</u>	<u>\$230,462.48</u>	<u>\$787,304.87</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,017,767.35</u>	<u>\$230,462.48</u>	<u>\$787,304.87</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,017,767.35</u>	<u>\$230,462.48</u>	<u>\$787,304.87</u>

Prepared and submitted by :


 Board Secretary

4-20-11

Date

Report of the Secretary to the Board of Education

04/13/11 11:21

Nutley Board of Education

Starting date 7/1/2010 Ending date 3/31/2011 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$2,186.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$18,975.00)	(\$18,975.00)

Total assets and resources

(\$16,788.61)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/13/11 11:21

Starting date 7/1/2010 Ending date 3/31/2011 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,035.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$20,010.00	
602	Less: Expenditures	(\$18,725.00)		
	Less: Encumbrances	\$0.00	(\$18,725.00)	\$1,285.00
	Total appropriated			\$2,320.00

Unappropriated:

770	Fund balance, July 1			\$901.39
303	Budgeted fund balance			(\$20,010.00)
	Total fund balance			(\$16,788.61)
	Total liabilities and fund equity			(\$16,788.61)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$20,010.00	\$18,725.00	\$1,285.00
Revenues	\$0.00	(\$18,975.00)	\$18,975.00
Subtotal	<u>\$20,010.00</u>	<u>(\$250.00)</u>	<u>\$20,260.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,010.00</u>	<u>(\$250.00)</u>	<u>\$20,260.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,010.00</u>	<u>(\$250.00)</u>	<u>\$20,260.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$20,010.00</u>	<u>(\$250.00)</u>	<u>\$20,260.00</u>

Prepared and submitted by :


 Board Secretary

4-20-11

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/13/11 11:21

Starting date 7/1/2010 Ending date 3/31/2011 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$50,252.80
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$367,468.86)	(\$367,468.86)

Total assets and resources

(\$316,716.06)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

04/13/11 11:21

Starting date 7/1/2010 Ending date 3/31/2011 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$25,582.94
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,000,824.00		
602	Less: Expenditures	(\$381,462.08)		
	Less: Encumbrances	(\$25,582.94)	(\$407,045.02)	\$593,778.98
	Total appropriated			\$619,361.92

Unappropriated:

770	Fund balance, July 1		\$64,746.02	
303	Budgeted fund balance		(\$1,000,824.00)	
	Total fund balance			(\$316,716.06)
	Total liabilities and fund equity			(\$316,716.06)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,000,824.00	\$407,045.02	\$593,778.98
Revenues	\$0.00	(\$367,468.86)	\$367,468.86
Subtotal	<u>\$1,000,824.00</u>	<u>\$39,576.16</u>	<u>\$961,247.84</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,824.00</u>	<u>\$39,576.16</u>	<u>\$961,247.84</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,824.00</u>	<u>\$39,576.16</u>	<u>\$961,247.84</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,000,824.00</u>	<u>\$39,576.16</u>	<u>\$961,247.84</u>

Prepared and submitted by :


 Board Secretary

4-20-11

Date