


**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
JANUARY 31, 2011**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
JANUARY 31, 2011 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
BOARD SECRETARY

JANUARY 31, 2011

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/14/11 11:38

Starting date ~~7/1/2010~~ Ending date 1/31/2011 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$2,092,769.13
102 - 106	Cash Equivalents		\$3,940.00
111	Investments		\$0.00
116	Capital Reserve Account		\$127,537.14
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$23,794,242.00

Accounts Receivable:

132	Interfund	\$98,722.91	
141	Intergovernmental - State	\$2,777,163.51	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$112,297.30	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$117,184.52	\$3,105,368.24

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$52,935,482.00	
302	Less revenues	(\$55,685,707.02)	(\$2,750,225.02)

**Total assets and resources**

**\$26,373,631.49**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/14/11 11:38

Starting date 7/1/2010 Ending date 1/31/2011 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$21,641,686.06
761	Capital reserve account - July	\$127,081.56		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$127,081.56	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$53,396,389.03		
602	Less: Expenditures	(\$28,849,548.10)		
	Less: Encumbrances	(\$21,331,050.02)	(\$50,180,598.12)	\$3,215,790.91
	Total appropriated			\$24,984,558.53

Unappropriated:

770	Fund balance, July 1		\$1,849,979.99	
303	Budgeted fund balance		(\$460,907.03)	
	Total fund balance			\$26,373,631.49
	Total liabilities and fund equity			\$26,373,631.49

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,396,389.03	\$50,180,598.12	\$3,215,790.91
Revenues	(\$52,935,482.00)	(\$55,685,707.02)	\$2,750,225.02
Subtotal	<u>\$460,907.03</u>	<u>(\$5,505,108.90)</u>	<u>\$5,966,015.93</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$455.58	(\$455.58)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$460,907.03</u>	<u>(\$5,504,653.32)</u>	<u>\$5,965,560.35</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$460,907.03</u>	<u>(\$5,504,653.32)</u>	<u>\$5,965,560.35</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$460,907.03</u>	<u>(\$5,504,653.32)</u>	<u>\$5,965,560.35</u>

Prepared and submitted by :

  
 Board Secretary

2-22-11

Date

Nutley Board of Education

Starting date 7/1/2010 Ending date 1/31/2011 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		(\$718,591.16)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$139,681.48	
142	Intergovernmental - Federal	\$426,305.93	
143	Intergovernmental - Other	\$17,467.73	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$583,455.14

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,542,959.00	
302	Less revenues	(\$584,082.00)	\$958,877.00

**Total assets and resources**

**\$823,740.98**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank		(\$718,591.16)
411	Intergovernmental accounts payable - state		\$66,800.57
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$33,145.94
	Other current liabilities		\$415.84

**Total liabilities**

**\$100,362.35**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/14/11 11:38

Starting date 7/1/2010 Ending date 1/31/2011 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$505,418.73
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,950,723.37		
602	Less: Expenditures	(\$899,569.24)		
	Less: Encumbrances	(\$413,650.82)	(\$1,313,220.06)	\$637,503.31
	Total appropriated			\$1,142,922.04

Unappropriated:

770	Fund balance, July 1			(\$11,779.04)
303	Budgeted fund balance			(\$407,764.37)
	Total fund balance			\$723,378.63
	Total liabilities and fund equity			\$823,740.98

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,950,723.37	\$1,313,220.06	\$637,503.31
Revenues	(\$1,542,959.00)	(\$584,082.00)	(\$958,877.00)
Subtotal	<u>\$407,764.37</u>	<u>\$729,138.06</u>	<u>(\$321,373.69)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$407,764.37</u>	<u>\$729,138.06</u>	<u>(\$321,373.69)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$407,764.37</u>	<u>\$729,138.06</u>	<u>(\$321,373.69)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$407,764.37</u>	<u>\$729,138.06</u>	<u>(\$321,373.69)</u>

Prepared and submitted by :

  
 Board Secretary

2-22-11

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/14/11 11:38

Starting date 7/1/2010 Ending date 1/31/2011 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$6,255,622.17
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$14,328.30)	(\$14,328.30)

**Total assets and resources**

**\$6,810,104.36**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$877,361.28
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$96,257.53

**Total liabilities**

**\$1,541,150.81**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/14/11 11:38

Starting date 7/1/2010 Ending date 1/31/2011 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$15,367,696.29
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2, _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$14,163,579.35		
602	Less: Expenditures	(\$8,857,394.50)		
	Less: Encumbrances	(\$4,211,020.75)	(\$13,068,415.25)	\$1,095,164.10
	Total appropriated			\$16,462,860.39

Unappropriated:

770	Fund balance, July 1		\$2,969,672.51	
303	Budgeted fund balance		(\$14,163,579.35)	
	Total fund balance			\$5,268,953.55
	Total liabilities and fund equity			\$6,810,104.36

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$14,163,579.35	\$13,068,415.25	\$1,095,164.10
Revenues	\$0.00	(\$14,328.30)	\$14,328.30
Subtotal	<u>\$14,163,579.35</u>	<u>\$13,054,086.95</u>	<u>\$1,109,492.40</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,163,579.35</u>	<u>\$13,054,086.95</u>	<u>\$1,109,492.40</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,163,579.35</u>	<u>\$13,054,086.95</u>	<u>\$1,109,492.40</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$14,163,579.35</u>	<u>\$13,054,086.95</u>	<u>\$1,109,492.40</u>

Prepared and submitted by :

  
 Board Secretary

2-22-11

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/14/11 11:38

Starting date 7/1/2010 Ending date 1/31/2011 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$670,945.75
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,742,328.00	
302	Less revenues	(\$3,551,588.00)	\$190,740.00

**Total assets and resources**

**\$883,433.35**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38

**Total liabilities**

**\$21,746.38**



Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/14/11 11:38

Starting date 7/1/2010 Ending date 1/31/2011 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,742,330.00		
602	Less: Expenditures	(\$2,880,643.00)		
	Less: Encumbrances	\$0.00	(\$2,880,643.00)	\$861,687.00
	Total appropriated			\$861,687.00

Unappropriated:

770	Fund balance, July 1			\$1.47
303	Budgeted fund balance			(\$2.00)
	Total fund balance			\$861,686.47
	Total liabilities and fund equity			<u>\$883,432.85</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,742,330.00	\$2,880,643.00	\$861,687.00
Revenues	(\$3,742,328.00)	(\$3,551,588.00)	(\$190,740.00)
Subtotal	<u>\$2.00</u>	<u>(\$670,945.00)</u>	<u>\$670,947.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2.00</u>	<u>(\$670,945.00)</u>	<u>\$670,947.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2.00</u>	<u>(\$670,945.00)</u>	<u>\$670,947.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2.00</u>	<u>(\$670,945.00)</u>	<u>\$670,947.00</u>

Prepared and submitted by :

  
 Board Secretary

2-22-11

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/14/11 11:38

Starting date 7/1/2010 Ending date 1/31/2011 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		(\$24,327.24)
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	(\$465.00)	(\$465.00)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$13,985.25

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$399,140.28)	(\$399,140.28)

**Total assets and resources**

**(\$409,280.27)**

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$24,327.24)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$928.35
	Other current liabilities		\$13,803.70

**Total liabilities**

**\$14,732.05**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/14/11 11:38

Starting date 7/1/2010 Ending date 1/31/2011 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$361,931.77
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,017,767.35		
602	Less: Expenditures	(\$520,513.21)		
	Less: Encumbrances	(\$361,931.77)	(\$882,444.98)	\$135,322.37
	Total appropriated			\$497,254.14

Unappropriated:

770	Fund balance, July 1		\$96,500.89	
303	Budgeted fund balance		(\$1,017,767.35)	
	Total fund balance			(\$424,012.32)
	Total liabilities and fund equity			(\$409,280.27)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,017,767.35	\$882,444.98	\$135,322.37
Revenues	\$0.00	(\$399,140.28)	\$399,140.28
Subtotal	<u>\$1,017,767.35</u>	<u>\$483,304.70</u>	<u>\$534,462.65</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,017,767.35</u>	<u>\$483,304.70</u>	<u>\$534,462.65</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,017,767.35</u>	<u>\$483,304.70</u>	<u>\$534,462.65</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,017,767.35</u>	<u>\$483,304.70</u>	<u>\$534,462.65</u>

Prepared and submitted by

  
 Board Secretary

2-22-11

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/14/11 11:38

Starting date 7/1/2010 Ending date 1/31/2011 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$3,200.36
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets \$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$18,975.00)	(\$18,975.00)

**Total assets and resources** (\$15,774.64)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/14/11 11:38

Starting date 7/1/2010 Ending date 1/31/2011 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$2,298.97
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$20,010.00		
602	Less: Expenditures	(\$17,711.03)		
	Less: Encumbrances	(\$1,263.97)	(\$18,975.00)	\$1,035.00
	<b>Total appropriated</b>			<b>\$3,333.97</b>

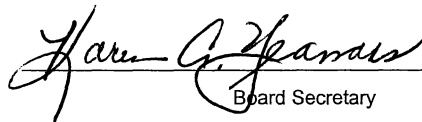
Unappropriated:

770	Fund balance, July 1			\$901.39
303	Budgeted fund balance			(\$20,010.00)
	<b>Total fund balance</b>			<b>(\$15,774.64)</b>
	<b>Total liabilities and fund equity</b>			<b>(\$15,774.64)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$20,010.00	\$18,975.00	\$1,035.00
Revenues	\$0.00	(\$18,975.00)	\$18,975.00
Subtotal	<u>\$20,010.00</u>	<u>\$0.00</u>	<u>\$20,010.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,010.00</u>	<u>\$0.00</u>	<u>\$20,010.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,010.00</u>	<u>\$0.00</u>	<u>\$20,010.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$20,010.00</u>	<u>\$0.00</u>	<u>\$20,010.00</u>

Prepared and submitted by :

  
 Board Secretary

2-22-11

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/14/11 11:38

Starting date 7/1/2010 Ending date 1/31/2011 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$34,490.68
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$246,025.91)	(\$246,025.91)

**Total assets and resources**

**(\$211,035.23)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/14/11 11:38

Starting date 7/1/2010 Ending date 1/31/2011 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$45,714.05
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,000,824.00		
602	Less: Expenditures	(\$275,781.25)		
	Less: Encumbrances	(\$45,714.05)	(\$321,495.30)	\$679,328.70
	Total appropriated			\$725,042.75

Unappropriated:

770	Fund balance, July 1			\$64,746.02
303	Budgeted fund balance			(\$1,000,824.00)
	Total fund balance			(\$211,035.23)
	Total liabilities and fund equity			(\$211,035.23)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,000,824.00	\$321,495.30	\$679,328.70
Revenues	\$0.00	(\$246,025.91)	\$246,025.91
Subtotal	<u>\$1,000,824.00</u>	<u>\$75,469.39</u>	<u>\$925,354.61</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,824.00</u>	<u>\$75,469.39</u>	<u>\$925,354.61</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,824.00</u>	<u>\$75,469.39</u>	<u>\$925,354.61</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,000,824.00</u>	<u>\$75,469.39</u>	<u>\$925,354.61</u>

Prepared and submitted by:

*Karen G. Thomas*  
 Board Secretary

2-22-11

Date