

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
DECEMBER 31, 2010**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
DECEMBER 31, 2010 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
BOARD SECRETARY

DECEMBER 31, 2010

## Report of the Secretary to the Board of Education

01/13/11 11:01

## Nutley Board of Education

Starting date 7/1/2010 Ending date 12/31/2010 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$2,488,589.49
102 - 106	Cash Equivalents		\$3,940.00
111	Investments		\$0.00
116	Capital Reserve Account		\$127,476.75
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$27,970,242.00

**Accounts Receivable:**

132	Interfund	\$98,722.91	
141	Intergovernmental - State	\$3,182,535.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$106,515.10	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$127,172.60	\$3,514,945.61

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$52,935,482.00	
302	Less revenues	(\$55,639,519.61)	(\$2,704,037.61)

**Total assets and resources****\$31,401,156.24**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

**Total liabilities****\$0.00**

Report of the Secretary to the Board of Education  
Nutley Board of Education

01/13/11 11:01

Starting date 7/1/2010 Ending date 12/31/2010 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$26,398,237.62
761	Capital reserve account - July	\$127,081.56	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$127,081.56
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$53,396,389.03	
602	Less: Expenditures (\$23,822,023.35)		
	Less: Encumbrances (\$26,087,601.58)	(\$49,909,624.93)	\$3,486,764.10
	Total appropriated		\$30,012,083.28

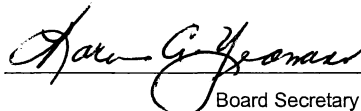
Unappropriated:

770	Fund balance, July 1	\$1,849,979.99	
303	Budgeted fund balance	(\$460,907.03)	
	Total fund balance		\$31,401,156.24
	Total liabilities and fund equity		<u>\$31,401,156.24</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,396,389.03	\$49,909,624.93	\$3,486,764.10
Revenues	(\$52,935,482.00)	(\$55,639,519.61)	\$2,704,037.61
Subtotal	<u>\$460,907.03</u>	<u>(\$5,729,894.68)</u>	<u>\$6,190,801.71</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$395.19	(\$395.19)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$460,907.03</u>	<u>(\$5,729,499.49)</u>	<u>\$6,190,406.52</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$460,907.03</u>	<u>(\$5,729,499.49)</u>	<u>\$6,190,406.52</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$460,907.03</u>	<u>(\$5,729,499.49)</u>	<u>\$6,190,406.52</u>

Prepared and submitted by :

  
Board Secretary

1-19-11

Date

Report of the Secretary to the Board of Education

01/13/11 11:01

Nutley Board of Education

Starting date 7/1/2010 Ending date 12/31/2010 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		(\$619,301.41)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$166,850.48	
142	Intergovernmental - Federal	\$426,305.93	
143	Intergovernmental - Other	\$17,467.73	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$610,624.14

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$1,542,959.00	
302	Less revenues	(\$582,982.00)	\$959,977.00

**Total assets and resources**

**\$951,299.73**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank		(\$619,301.41)
411	Intergovernmental accounts payable - state		\$66,800.57
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$33,145.94
	Other current liabilities		\$415.84

**Total liabilities**

**\$100,362.35**

Report of the Secretary to the Board of Education  
Nutley Board of Education

01/13/11 11:01

Starting date 7/1/2010 Ending date 12/31/2010 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$585,628.93
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,949,623.37	
602	Less: Expenditures	(\$772,010.49)	
	Less: Encumbrances	(\$493,861.02)	(\$1,265,871.51)
	Total appropriated		\$1,269,380.79

Unappropriated:

770	Fund balance, July 1	(\$11,779.04)	
303	Budgeted fund balance	(\$406,664.37)	
	Total fund balance		\$850,937.38
	Total liabilities and fund equity		<u>\$951,299.73</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,949,623.37	\$1,265,871.51	\$683,751.86
Revenues	(\$1,542,959.00)	(\$582,982.00)	(\$959,977.00)
Subtotal	<u>\$406,664.37</u>	<u>\$682,889.51</u>	<u>(\$276,225.14)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$406,664.37</u>	<u>\$682,889.51</u>	<u>(\$276,225.14)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$406,664.37</u>	<u>\$682,889.51</u>	<u>(\$276,225.14)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$406,664.37</u>	<u>\$682,889.51</u>	<u>(\$276,225.14)</u>

Prepared and submitted by :

  
Board Secretary

1-19-11

Date

Report of the Secretary to the Board of Education  
Nutley Board of Education

01/13/11 11:01

Starting date 7/1/2010 Ending date 12/31/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		\$6,888,578.66
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$13,082.76)	(\$13,082.76)

**Total assets and resources**

**\$7,444,306.39**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$877,361.28
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$567,532.00
	Other current liabilities	\$96,257.53

**Total liabilities**

**\$1,541,150.81**

**Report of the Secretary to the Board of Education**  
**Nutley Board of Education**

01/13/11 11:01

**Starting date 7/1/2010 Ending date 12/31/2010 Fund: 30 CAPITAL PROJECTS FUNDS**

**Fund Balance:**

**Appropriated:**

753,754	Reserve for encumbrances		\$15,942,108.01
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$14,163,579.35	
602	Less: Expenditures	(\$8,223,192.47)	
	Less: Encumbrances	(\$4,785,432.47)	(\$13,008,624.94)
	Total appropriated		\$1,154,954.41
			\$17,097,062.42

**Unappropriated:**

770	Fund balance, July 1	\$2,969,672.51	
303	Budgeted fund balance	(\$14,163,579.35)	
	Total fund balance		\$5,903,155.58
	Total liabilities and fund equity		\$7,444,306.39

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$14,163,579.35	\$13,008,624.94	\$1,154,954.41
Revenues	\$0.00	(\$13,082.76)	\$13,082.76
Subtotal	<u>\$14,163,579.35</u>	<u>\$12,995,542.18</u>	<u>\$1,168,037.17</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,163,579.35</u>	<u>\$12,995,542.18</u>	<u>\$1,168,037.17</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,163,579.35</u>	<u>\$12,995,542.18</u>	<u>\$1,168,037.17</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$14,163,579.35</u>	<u>\$12,995,542.18</u>	<u>\$1,168,037.17</u>

Prepared and submitted by :

  
 Board Secretary

1-19-11

Date

Report of the Secretary to the Board of Education  
Nutley Board of Education

01/13/11 11:01

Starting date 7/1/2010 Ending date 12/31/2010 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$1,316,962.50
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,742,328.00	
302	Less revenues	(\$3,367,936.00)	\$374,392.00

**Total assets and resources**

**\$1,713,102.10**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$21,746.38

**Total liabilities**

**\$21,746.38**



Report of the Secretary to the Board of Education  
Nutley Board of Education

01/13/11 11:01

Starting date 7/1/2010 Ending date 12/31/2010 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,742,330.00		
602	Less: Expenditures	(\$2,050,974.25)		
	Less: Encumbrances	\$0.00	(\$2,050,974.25)	\$1,691,355.75
	Total appropriated			\$1,691,355.75

Unappropriated:

770	Fund balance, July 1			\$1.47
303	Budgeted fund balance			(\$2.00)
	Total fund balance			\$1,691,355.22
	Total liabilities and fund equity			<u>\$1,713,101.60</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,742,330.00	\$2,050,974.25	\$1,691,355.75
Revenues	(\$3,742,328.00)	(\$3,367,936.00)	(\$374,392.00)
Subtotal	<u>\$2.00</u>	<u>(\$1,316,961.75)</u>	<u>\$1,316,963.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2.00</u>	<u>(\$1,316,961.75)</u>	<u>\$1,316,963.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2.00</u>	<u>(\$1,316,961.75)</u>	<u>\$1,316,963.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2.00</u>	<u>(\$1,316,961.75)</u>	<u>\$1,316,963.75</u>

Prepared and submitted by :

  
Board Secretary

1-19-11

Date

Report of the Secretary to the Board of Education  
Nutley Board of Education

01/13/11 11:01

Starting date 7/1/2010 Ending date 12/31/2010 Fund: 50 ENTERPRISE FUND

Assets and Resources

**Assets:**

101	Cash in bank		\$16,267.39
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	(\$465.00)	(\$465.00)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$13,985.25

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$277,481.56)	(\$277,481.56)

**Total assets and resources**

**(\$247,026.92)**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$928.35
	Other current liabilities	\$13,803.70

**Total liabilities**

**\$14,732.05**

## Report of the Secretary to the Board of Education

01/13/11 11:01

## Nutley Board of Education

Starting date 7/1/2010 Ending date 12/31/2010 Fund: 50 ENTERPRISE FUND

## Fund Balance:

## Appropriated:

753,754	Reserve for encumbrances		\$479,913.43
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,017,767.35	
602	Less: Expenditures	(\$358,259.86)	
	Less: Encumbrances	(\$479,913.43)	(\$838,173.29)
	Total appropriated		\$659,507.49

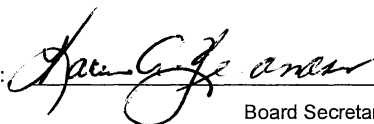
## Unappropriated:

770	Fund balance, July 1	\$96,500.89	
303	Budgeted fund balance	(\$1,017,767.35)	
	Total fund balance		(\$261,758.97)
	Total liabilities and fund equity		(\$247,026.92)

## Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,017,767.35	\$838,173.29	\$179,594.06
Revenues	\$0.00	(\$277,481.56)	\$277,481.56
Subtotal	<u>\$1,017,767.35</u>	<u>\$560,691.73</u>	<u>\$457,075.62</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,017,767.35</u>	<u>\$560,691.73</u>	<u>\$457,075.62</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,017,767.35</u>	<u>\$560,691.73</u>	<u>\$457,075.62</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,017,767.35</u>	<u>\$560,691.73</u>	<u>\$457,075.62</u>

Prepared and submitted by:



Board Secretary

1-19-11

Date

Report of the Secretary to the Board of Education

01/13/11 11:01

Nutley Board of Education

Starting date 7/1/2010 Ending date 12/31/2010 Fund: 51 SUMMER CAMP

Assets and Resources

**Assets:**

101	Cash in bank		\$3,200.36
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$18,975.00)	(\$18,975.00)

**Total assets and resources**

**(\$15,774.64)**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education

01/13/11 11:01

Nutley Board of Education

Starting date 7/1/2010 Ending date 12/31/2010 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$2,298.97
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$20,010.00		
602	Less: Expenditures	(\$17,711.03)		
	Less: Encumbrances	(\$1,263.97)	(\$18,975.00)	\$1,035.00
	Total appropriated			\$3,333.97

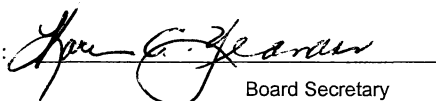
Unappropriated:

770	Fund balance, July 1			\$901.39
303	Budgeted fund balance			(\$20,010.00)
	Total fund balance			(\$15,774.64)
	Total liabilities and fund equity			(\$15,774.64)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$20,010.00	\$18,975.00	\$1,035.00
Revenues	\$0.00	(\$18,975.00)	\$18,975.00
Subtotal	<u>\$20,010.00</u>	<u>\$0.00</u>	<u>\$20,010.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,010.00</u>	<u>\$0.00</u>	<u>\$20,010.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,010.00</u>	<u>\$0.00</u>	<u>\$20,010.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$20,010.00</u>	<u>\$0.00</u>	<u>\$20,010.00</u>

Prepared and submitted by :

  
Board Secretary

1-19-11

Date

Report of the Secretary to the Board of Education

01/13/11 11:01

Nutley Board of Education

Starting date 7/1/2010 Ending date 12/31/2010 Fund: 55 EXTENDED DAY

Assets and Resources

**Assets:**

101	Cash in bank		\$33,047.85
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$189,600.52)	(\$189,600.52)

**Total assets and resources**

(\$156,052.67)

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

**Total liabilities**

\$0.00

Report of the Secretary to the Board of Education  
Nutley Board of Education

01/13/11 11:01

Starting date 7/1/2010 Ending date 12/31/2010 Fund: 55 EXTENDED DAY

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances		\$56,837.93
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,000,824.00	
602	Less: Expenditures	(\$220,798.69)	
	Less: Encumbrances	(\$56,837.93) (\$277,636.62)	\$723,187.38
	Total appropriated		\$780,025.31

Unappropriated:

770	Fund balance, July 1	\$64,746.02	
303	Budgeted fund balance	(\$1,000,824.00)	
	Total fund balance		(\$156,052.67)
	Total liabilities and fund equity		(\$156,052.67)

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,000,824.00	\$277,636.62	\$723,187.38
Revenues	\$0.00	(\$189,600.52)	\$189,600.52
Subtotal	<u>\$1,000,824.00</u>	<u>\$88,036.10</u>	<u>\$912,787.90</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,824.00</u>	<u>\$88,036.10</u>	<u>\$912,787.90</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,824.00</u>	<u>\$88,036.10</u>	<u>\$912,787.90</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,000,824.00</u>	<u>\$88,036.10</u>	<u>\$912,787.90</u>

Prepared and submitted by:



Board Secretary

1-19-11

Date