

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
NOVEMBER 30, 2010**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
NOVEMBER 30, 2010 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
BOARD SECRETARY

NOVEMBER 30, 2010

Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/10 12:20

Starting date 7/1/2010 Ending date 11/30/2010 Fund: 10 GENERAL CURRENT EXPENSE

**Assets and Resources**

**Assets:**

101	Cash in bank		\$3,174,178.71
102 - 106	Cash Equivalents		\$3,700.00
111	Investments		\$0.00
116	Capital Reserve Account		\$127,410.14
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$32,316,544.00

**Accounts Receivable:**

132	Interfund	\$85,573.38	
141	Intergovernmental - State	\$3,616,995.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$120,757.30	
153, 154	Other (net of estimated uncollectable of \$_____)	\$132,206.12	\$3,955,531.80

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$52,935,482.00	
302	Less revenues	(\$55,626,954.02)	(\$2,691,472.02)

**Total assets and resources**

**\$36,885,892.63**

**Liabilities and Fund Equity**

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/10 12:20

Starting date 7/1/2010 Ending date 11/30/2010 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$31,654,220.55
761	Capital reserve account - July	\$126,030.04	
604	Add: Increase in capital reserve	\$400.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$126,430.04
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$53,396,389.03	
602	Less: Expenditures	(\$18,257,146.13)	
	Less: Encumbrances	(\$31,343,584.51)	(\$49,600,730.64)
	Total appropriated		\$3,795,658.39
			\$35,576,308.98

Unappropriated:

770	Fund balance, July 1		\$1,770,490.68
303	Budgeted fund balance		(\$460,907.03)
	Total fund balance		\$36,885,892.63
	Total liabilities and fund equity		<u>\$36,885,892.63</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,396,389.03	\$49,600,730.64	\$3,795,658.39
Revenues	(\$52,935,482.00)	(\$55,626,954.02)	\$2,691,472.02
Subtotal	<u>\$460,907.03</u>	<u>(\$6,026,223.38)</u>	<u>\$6,487,130.41</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$400.00	\$1,380.10	(\$980.10)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$461,307.03</u>	<u>(\$6,024,843.28)</u>	<u>\$6,486,150.31</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$461,307.03</u>	<u>(\$6,024,843.28)</u>	<u>\$6,486,150.31</u>
Less: Adjustment for prior year	(\$400.00)	(\$400.00)	\$0.00
Budgeted fund balance	<u>\$460,907.03</u>	<u>(\$6,025,243.28)</u>	<u>\$6,486,150.31</u>

Prepared and submitted by :

  
 Board Secretary

12-14-10

Date

Nutley Board of Education

Starting date 7/1/2010 Ending date 11/30/2010 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		(\$476,492.99)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$180,131.15	
142	Intergovernmental - Federal	\$595,712.90	
143	Intergovernmental - Other	\$760.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$776,604.05

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,525,182.00	
302	Less revenues	(\$554,906.50)	\$970,275.50

**Total assets and resources**

**\$1,270,386.56**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank		(\$476,492.99)
411	Intergovernmental accounts payable - state		\$3,604.83
421	Accounts payable		(\$1,278.69)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$22,862.64
	Other current liabilities		\$415.84

**Total liabilities**

**\$25,604.62**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/10 12:20

Starting date 7/1/2010 Ending date 11/30/2010 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$709,617.82
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,931,027.77		
602	Less: Expenditures	(\$574,855.57)		
	Less: Encumbrances	(\$617,849.91)	(\$1,192,705.48)	\$738,322.29
	Total appropriated			\$1,447,940.11

Unappropriated:

770	Fund balance, July 1			\$202,687.60
303	Budgeted fund balance			(\$405,845.77)
	Total fund balance			\$1,244,781.94
	Total liabilities and fund equity			\$1,270,386.56

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,931,027.77	\$1,192,705.48	\$738,322.29
Revenues	(\$1,525,182.00)	(\$554,906.50)	(\$970,275.50)
Subtotal	<u>\$405,845.77</u>	<u>\$637,798.98</u>	<u>(\$231,953.21)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$405,845.77</u>	<u>\$637,798.98</u>	<u>(\$231,953.21)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$405,845.77</u>	<u>\$637,798.98</u>	<u>(\$231,953.21)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$405,845.77</u>	<u>\$637,798.98</u>	<u>(\$231,953.21)</u>

Prepared and submitted by:

  
 Board Secretary

12-14-10

Date

## Nutley Board of Education

Starting date 7/1/2010 Ending date 11/30/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$7,318,357.65
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$568,810.49

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$11,395.29)	(\$11,395.29)

**Total assets and resources****\$7,875,772.85**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.08
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$83,106.78

**Total liabilities****\$650,638.86**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/10 12:20

Starting date 7/1/2010 Ending date 11/30/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$17,154,047.30
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$14,163,579.35	
602	Less: Expenditures	(\$7,791,726.01)		
	Less: Encumbrances	(\$5,160,026.47)	(\$12,951,752.48)	\$1,211,826.87
	Total appropriated			\$18,365,874.17

Unappropriated:

770	Fund balance, July 1			\$3,022,839.17
303	Budgeted fund balance			(\$14,163,579.35)
	Total fund balance			<b>\$7,225,133.99</b>
	Total liabilities and fund equity			<b><u>\$7,875,772.85</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$14,163,579.35	\$12,951,752.48	\$1,211,826.87
Revenues	\$0.00	(\$11,395.29)	\$11,395.29
Subtotal	<u>\$14,163,579.35</u>	<u>\$12,940,357.19</u>	<u>\$1,223,222.16</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,163,579.35</u>	<u>\$12,940,357.19</u>	<u>\$1,223,222.16</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,163,579.35</u>	<u>\$12,940,357.19</u>	<u>\$1,223,222.16</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$14,163,579.35</u>	<u>\$12,940,357.19</u>	<u>\$1,223,222.16</u>

Prepared and submitted by:  Board Secretary 12-14-10 Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/10 12:20

Starting date 7/1/2010 Ending date 11/30/2010 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		\$1,316,962.50
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$3,742,328.00	
302	Less revenues	(\$3,367,936.00)	\$374,392.00

**Total assets and resources**

**\$1,713,102.10**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38

**Total liabilities**

**\$21,746.38**



Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/10 12:20

Starting date 7/1/2010 Ending date 11/30/2010 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,742,330.00		
602	Less: Expenditures	(\$2,050,974.25)		
	Less: Encumbrances	\$0.00	(\$2,050,974.25)	\$1,691,355.75
	Total appropriated			\$1,691,355.75

Unappropriated:

770	Fund balance, July 1			\$1.47
303	Budgeted fund balance			(\$2.00)
	Total fund balance			\$1,691,355.22
	Total liabilities and fund equity			\$1,713,101.60

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,742,330.00	\$2,050,974.25	\$1,691,355.75
Revenues	(\$3,742,328.00)	(\$3,367,936.00)	(\$374,392.00)
Subtotal	<u>\$2.00</u>	<u>(\$1,316,961.75)</u>	<u>\$1,316,963.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2.00</u>	<u>(\$1,316,961.75)</u>	<u>\$1,316,963.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2.00</u>	<u>(\$1,316,961.75)</u>	<u>\$1,316,963.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2.00</u>	<u>(\$1,316,961.75)</u>	<u>\$1,316,963.75</u>

Prepared and submitted by:

  
 Board Secretary

12-14-10

Date

Report of the Secretary to the Board of Education

12/13/10 12:20

Nutley Board of Education

Starting date 7/1/2010 Ending date 11/30/2010 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$117,611.87
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$21,026.37

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$182,403.38)	(\$182,403.38)

**Total assets and resources**

(\$43,098.14)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$2,859.16
	Other current liabilities	\$99,027.56

**Total liabilities**

**\$101,886.72**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/10 12:20

Starting date 7/1/2010 Ending date 11/30/2010 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$642,515.50
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,017,767.35		
602	Less: Expenditures	(\$161,837.20)		
	Less: Encumbrances	(\$642,515.50)	(\$804,352.70)	\$213,414.65
	Total appropriated			\$855,930.15

Unappropriated:

770	Fund balance, July 1			\$16,852.34
303	Budgeted fund balance		(\$1,017,767.35)	
	Total fund balance			(\$144,984.86)
	<b>Total liabilities and fund equity</b>			<b>(\$43,098.14)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,017,767.35	\$804,352.70	\$213,414.65
Revenues	\$0.00	(\$182,403.38)	\$182,403.38
Subtotal	<u>\$1,017,767.35</u>	<u>\$621,949.32</u>	<u>\$395,818.03</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,017,767.35</u>	<u>\$621,949.32</u>	<u>\$395,818.03</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,017,767.35</u>	<u>\$621,949.32</u>	<u>\$395,818.03</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,017,767.35</u>	<u>\$621,949.32</u>	<u>\$395,818.03</u>

Prepared and submitted by:

  
 Board Secretary

12-14-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/10 12:20

Starting date 7/1/2010 Ending date 11/30/2010 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$3,200.36
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$18,975.00)	(\$18,975.00)

**Total assets and resources**

**(\$15,774.64)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/10 12:20

Starting date 7/1/2010 Ending date 11/30/2010 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,285.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$20,010.00		
602	Less: Expenditures	(\$17,711.03)		
	Less: Encumbrances	(\$250.00)	(\$17,961.03)	\$2,048.97
	Total appropriated			\$3,333.97

Unappropriated:

770	Fund balance, July 1			\$901.39
303	Budgeted fund balance			(\$20,010.00)
	Total fund balance			<b>(\$15,774.64)</b>
	Total liabilities and fund equity			<b>(\$15,774.64)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$20,010.00	\$17,961.03	\$2,048.97
Revenues	\$0.00	(\$18,975.00)	\$18,975.00
Subtotal	<u>\$20,010.00</u>	<u>(\$1,013.97)</u>	<u>\$21,023.97</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,010.00</u>	<u>(\$1,013.97)</u>	<u>\$21,023.97</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,010.00</u>	<u>(\$1,013.97)</u>	<u>\$21,023.97</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$20,010.00</u>	<u>(\$1,013.97)</u>	<u>\$21,023.97</u>

Prepared and submitted by:

  
 Board Secretary

12-14-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/10 12:20

Starting date 7/1/2010 Ending date 11/30/2010 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$27,192.45
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$41,462.38	\$41,462.38

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$128,252.19)	(\$128,252.19)

**Total assets and resources**

**(\$59,097.36)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$249,055.19

**Total liabilities**

**\$249,055.19**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

12/13/10 12:20

Starting date 7/1/2010 Ending date 11/30/2010 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$14,954.41
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,000,824.00		
602	Less: Expenditures	(\$165,305.76)		
	Less: Encumbrances	(\$16,432.97)	(\$181,738.73)	\$819,085.27
	Total appropriated			\$834,039.68

Unappropriated:

770	Fund balance, July 1			(\$141,368.23)
303	Budgeted fund balance			(\$1,000,824.00)
	Total fund balance			(\$308,152.55)
	<b>Total liabilities and fund equity</b>			<b>(\$59,097.36)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,000,824.00	\$181,738.73	\$819,085.27
Revenues	\$0.00	(\$128,252.19)	\$128,252.19
Subtotal	<u>\$1,000,824.00</u>	<u>\$53,486.54</u>	<u>\$947,337.46</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,824.00</u>	<u>\$53,486.54</u>	<u>\$947,337.46</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,000,824.00</u>	<u>\$53,486.54</u>	<u>\$947,337.46</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,000,824.00</u>	<u>\$53,486.54</u>	<u>\$947,337.46</u>

Prepared and submitted by



Board Secretary

12-14-10

Date