

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
OCTOBER 31, 2010**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
OCTOBER 31, 2010 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

OCTOBER 31, 2010

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/12/10 12:49

Starting date 7/1/2010 Ending date 10/31/2010 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$2,282,615.85
102 - 106	Cash Equivalents		\$4,300.00
111	Investments		\$0.00
116	Capital Reserve Account		\$127,345.69
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$36,686,544.00

Accounts Receivable:

132	Interfund	\$85,573.38	
141	Intergovernmental - State	\$135,463.76	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$134,999.50	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$134,636.96	\$490,673.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$52,935,482.00	
302	Less revenues	(\$51,522,595.51)	\$1,412,886.49

Total assets and resources

\$41,004,365.63

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/12/10 12:49

Starting date 7/1/2010 Ending date 10/31/2010 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$35,427,733.34
761	Capital reserve account - July	\$126,030.04	
604	Add: Increase in capital reserve	\$400.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$126,430.04
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$53,396,389.03	
602	Less: Expenditures	(\$14,138,673.13)	
	Less: Encumbrances	(\$35,117,097.30)	(\$49,255,770.43)
	Total appropriated		\$39,694,781.98

Unappropriated:

770	Fund balance, July 1		\$1,770,490.68
303	Budgeted fund balance		(\$460,907.03)
	Total fund balance		\$41,004,365.63
	Total liabilities and fund equity		<u>\$41,004,365.63</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,396,389.03	\$49,255,770.43	\$4,140,618.60
Revenues	(\$52,935,482.00)	(\$51,522,595.51)	(\$1,412,886.49)
Subtotal	<u>\$460,907.03</u>	<u>(\$2,266,825.08)</u>	<u>\$2,727,732.11</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$400.00	\$1,315.65	(\$915.65)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$461,307.03</u>	<u>(\$2,265,509.43)</u>	<u>\$2,726,816.46</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$461,307.03</u>	<u>(\$2,265,509.43)</u>	<u>\$2,726,816.46</u>
Less: Adjustment for prior year	(\$400.00)	(\$400.00)	\$0.00
Budgeted fund balance	<u>\$460,907.03</u>	<u>(\$2,265,909.43)</u>	<u>\$2,726,816.46</u>

Prepared and submitted by:  Board Secretary 11-16-10 Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/12/10 12:49

Starting date 7/1/2010 Ending date 10/31/2010 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$303,565.13)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$204,760.15	
142	Intergovernmental - Federal	\$616,654.90	
143	Intergovernmental - Other	\$760.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$822,175.05

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,527,127.00	
302	Less revenues	(\$565,848.50)	\$961,278.50

Total assets and resources

\$1,479,888.42

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$303,565.13)
411	Intergovernmental accounts payable - state		\$3,604.83
421	Accounts payable		(\$1,278.69)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$22,862.64
	Other current liabilities		\$415.84

Total liabilities

\$25,604.62

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/12/10 12:49

Starting date 7/1/2010 Ending date 10/31/2010 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$872,706.19
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,908,303.54		
602	Less: Expenditures	(\$367,298.71)		
	Less: Encumbrances	(\$780,938.28)	(\$1,148,236.99)	\$760,066.55
	Total appropriated			\$1,632,772.74

Unappropriated:

770	Fund balance, July 1			\$202,687.60
303	Budgeted fund balance			(\$381,176.54)
	Total fund balance			\$1,454,283.80
	Total liabilities and fund equity			<u>\$1,479,888.42</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,908,303.54	\$1,148,236.99	\$760,066.55
Revenues	(\$1,527,127.00)	(\$565,848.50)	(\$961,278.50)
Subtotal	<u>\$381,176.54</u>	<u>\$582,388.49</u>	<u>(\$201,211.95)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$381,176.54</u>	<u>\$582,388.49</u>	<u>(\$201,211.95)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$381,176.54</u>	<u>\$582,388.49</u>	<u>(\$201,211.95)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$381,176.54</u>	<u>\$582,388.49</u>	<u>(\$201,211.95)</u>

Prepared and submitted by : *Kate G. Jeanman* Board Secretary Date 11-16-10

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/12/10 12:49

Starting date 7/1/2010 Ending date 10/31/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$7,985,982.06
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$9,651.86)	(\$9,651.86)

Total assets and resources

\$8,545,140.69

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.08
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$83,106.78

Total liabilities

\$650,638.86

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/12/10 12:49

Starting date 7/1/2010 Ending date 10/31/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$17,635,506.54
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$14,163,579.35	
602	Less: Expenditures	(\$7,122,358.17)	
	Less: Encumbrances	(\$5,641,485.71)	(\$12,763,843.88)
	Total appropriated		\$1,399,735.47
			\$19,035,242.01

Unappropriated:

770	Fund balance, July 1		\$3,022,839.17
303	Budgeted fund balance		(\$14,163,579.35)
	Total fund balance		\$7,894,501.83
	Total liabilities and fund equity		\$8,545,140.69

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$14,163,579.35	\$12,763,843.88	\$1,399,735.47
Revenues	\$0.00	(\$9,651.86)	\$9,651.86
Subtotal	<u>\$14,163,579.35</u>	<u>\$12,754,192.02</u>	<u>\$1,409,387.33</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,163,579.35</u>	<u>\$12,754,192.02</u>	<u>\$1,409,387.33</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,163,579.35</u>	<u>\$12,754,192.02</u>	<u>\$1,409,387.33</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$14,163,579.35</u>	<u>\$12,754,192.02</u>	<u>\$1,409,387.33</u>

Prepared and submitted by :


 Board Secretary

11-16-10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/12/10 12:49

Starting date 7/1/2010 Ending date 10/31/2010 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$1,316,962.50
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,742,328.00	
302	Less revenues	(\$3,367,936.00)	\$374,392.00

Total assets and resources

\$1,713,102.10

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38

Total liabilities

\$21,746.38

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/12/10 12:49

Starting date 7/1/2010 Ending date 10/31/2010 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,742,330.00		
602	Less: Expenditures	(\$2,050,974.25)		
	Less: Encumbrances	\$0.00	(\$2,050,974.25)	\$1,691,355.75
	Total appropriated			\$1,691,355.75

Unappropriated:

770	Fund balance, July 1			\$1.47
303	Budgeted fund balance			(\$2.00)
	Total fund balance			\$1,691,355.22
	Total liabilities and fund equity			<u>\$1,713,101.60</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,742,330.00	\$2,050,974.25	\$1,691,355.75
Revenues	(\$3,742,328.00)	(\$3,367,936.00)	(\$374,392.00)
Subtotal	<u>\$2.00</u>	<u>(\$1,316,961.75)</u>	<u>\$1,316,963.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2.00</u>	<u>(\$1,316,961.75)</u>	<u>\$1,316,963.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2.00</u>	<u>(\$1,316,961.75)</u>	<u>\$1,316,963.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2.00</u>	<u>(\$1,316,961.75)</u>	<u>\$1,316,963.75</u>

Prepared and submitted by:


 Board Secretary

11-16-10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/12/10 12:49

Starting date 7/1/2010 Ending date 10/31/2010 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$77,861.74
102 - 106	Cash Equivalents		\$667.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$21,026.37

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$117,448.42)	(\$117,448.42)

Total assets and resources

(\$17,893.31)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$2,859.16
	Other current liabilities		\$99,027.56

Total liabilities

\$101,886.72

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/12/10 12:49

Starting date 7/1/2010 Ending date 10/31/2010 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$643,298.11
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,017,767.35		
602	Less: Expenditures	(\$136,632.37)		
	Less: Encumbrances	(\$643,298.11)	(\$779,930.48)	\$237,836.87
	Total appropriated			\$881,134.98

Unappropriated:

770	Fund balance, July 1			\$16,852.34
303	Budgeted fund balance			(\$1,017,767.35)
	Total fund balance			(\$119,780.03)
	Total liabilities and fund equity			(\$17,893.31)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,017,767.35	\$779,930.48	\$237,836.87
Revenues	\$0.00	(\$117,448.42)	\$117,448.42
Subtotal	<u>\$1,017,767.35</u>	<u>\$662,482.06</u>	<u>\$355,285.29</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,017,767.35</u>	<u>\$662,482.06</u>	<u>\$355,285.29</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,017,767.35</u>	<u>\$662,482.06</u>	<u>\$355,285.29</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,017,767.35</u>	<u>\$662,482.06</u>	<u>\$355,285.29</u>

Prepared and submitted by:


 Board Secretary

11-16-10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/12/10 12:49

Starting date 7/1/2010 Ending date 10/31/2010 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$4,235.36
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$18,975.00)	(\$18,975.00)

Total assets and resources

(\$14,739.64)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/12/10 12:49

Starting date 7/1/2010 Ending date 10/31/2010 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$2,320.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$20,010.00		
602	Less: Expenditures	(\$16,676.03)		
	Less: Encumbrances	(\$1,285.00)	(\$17,961.03)	\$2,048.97
	Total appropriated			\$4,368.97

Unappropriated:

770	Fund balance, July 1			\$901.39
303	Budgeted fund balance		(\$20,010.00)	
	Total fund balance			(\$14,739.64)
	Total liabilities and fund equity			(\$14,739.64)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$20,010.00	\$17,961.03	\$2,048.97
Revenues	\$0.00	(\$18,975.00)	\$18,975.00
Subtotal	<u>\$20,010.00</u>	<u>(\$1,013.97)</u>	<u>\$21,023.97</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,010.00</u>	<u>(\$1,013.97)</u>	<u>\$21,023.97</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,010.00</u>	<u>(\$1,013.97)</u>	<u>\$21,023.97</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$20,010.00</u>	<u>(\$1,013.97)</u>	<u>\$21,023.97</u>

Prepared and submitted by:  Board Secretary Date 11-16-10

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/12/10 12:49

Starting date 7/1/2010 Ending date 10/31/2010 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$16,604.83
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$41,462.38	\$41,462.38

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$72,645.39)	(\$72,645.39)

Total assets and resources

(\$14,078.18)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$249,055.19

Total liabilities

\$249,055.19

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/12/10 12:49

Starting date 7/1/2010 Ending date 10/31/2010 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$15,149.93
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$895,899.00		
602	Less: Expenditures	(\$120,286.58)		
	Less: Encumbrances	(\$16,628.49)	(\$136,915.07)	\$758,983.93
	Total appropriated			\$774,133.86

Unappropriated:

770	Fund balance, July 1			(\$141,368.23)
303	Budgeted fund balance			(\$895,899.00)
	Total fund balance			(\$263,133.37)
	Total liabilities and fund equity			(\$14,078.18)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$895,899.00	\$136,915.07	\$758,983.93
Revenues	\$0.00	(\$72,645.39)	\$72,645.39
Subtotal	<u>\$895,899.00</u>	<u>\$64,269.68</u>	<u>\$831,629.32</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$895,899.00</u>	<u>\$64,269.68</u>	<u>\$831,629.32</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$895,899.00</u>	<u>\$64,269.68</u>	<u>\$831,629.32</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$895,899.00</u>	<u>\$64,269.68</u>	<u>\$831,629.32</u>

Prepared and submitted by:



Board Secretary

11-16-10

Date