

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
SEPTEMBER 30, 2010**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
SEPTEMBER 30, 2010 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

SEPTEMBER 30, 2010

Report of the Secretary to the Board of Education
 Nutley Board of Education

10/15/10 15:23

Starting date 7/1/2010 Ending date 9/30/2010 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|-----------------|
| 101 | Cash in bank | | \$2,602,357.95 |
| 102 - 106 | Cash Equivalents | | \$4,300.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$127,279.10 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$41,056,544.00 |

Accounts Receivable:

| | | | |
|----------|--|--------------|--------------|
| 132 | Interfund | \$85,573.38 | |
| 141 | Intergovernmental - State | \$28,054.05 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$139,229.50 | |
| 153, 154 | Other (net of estimated uncollectable of \$ _____) | \$134,370.10 | \$387,227.03 |

Loans Receivable:

| | | | |
|----------|--|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|-------------------|----------------|
| 301 | Estimated revenues | \$52,935,482.00 | |
| 302 | Less revenues | (\$50,876,822.73) | \$2,058,659.27 |

Total assets and resources

\$46,236,367.35

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|---------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |
| | Total liabilities | | \$0.00 |

Report of the Secretary to the Board of Education
 Nutley Board of Education

10/15/10 15:23

Starting date 7/1/2010 Ending date 9/30/2010 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|-------------------|-------------------|-----------------|
| 753,754 | Reserve for encumbrances | | | \$40,773,817.76 |
| 761 | Capital reserve account - July | \$126,030.04 | | |
| 604 | Add: Increase in capital reserve | \$400.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$126,430.04 | |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 | |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | \$0.00 | |
| 750-752,76x | Other reserves | | \$0.00 | |
| 601 | Appropriations | \$53,396,389.03 | | |
| 602 | Less: Expenditures | (\$8,906,671.41) | | |
| | Less: Encumbrances | (\$40,463,181.72) | (\$49,369,853.13) | \$4,026,535.90 |
| | Total appropriated | | | \$44,926,783.70 |

Unappropriated:

| | | | | |
|-----|--|--|----------------|------------------------|
| 770 | Fund balance, July 1 | | \$1,770,490.68 | |
| 303 | Budgeted fund balance | | (\$460,907.03) | |
| | Total fund balance | | | \$46,236,367.35 |
| | Total liabilities and fund equity | | | \$46,236,367.35 |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|-------------------------|-----------------------|
| Appropriations | \$53,396,389.03 | \$49,369,853.13 | \$4,026,535.90 |
| Revenues | (\$52,935,482.00) | (\$50,876,822.73) | (\$2,058,659.27) |
| Subtotal | <u>\$460,907.03</u> | <u>(\$1,506,969.60)</u> | <u>\$1,967,876.63</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$400.00 | \$1,249.06 | (\$849.06) |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$461,307.03</u> | <u>(\$1,505,720.54)</u> | <u>\$1,967,027.57</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$461,307.03</u> | <u>(\$1,505,720.54)</u> | <u>\$1,967,027.57</u> |
| Less: Adjustment for prior year | (\$400.00) | (\$400.00) | \$0.00 |
| Budgeted fund balance | <u>\$460,907.03</u> | <u>(\$1,506,120.54)</u> | <u>\$1,967,027.57</u> |

Prepared and submitted by :


 Board Secretary

10 20 10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

10/15/10 15:23

Starting date 7/1/2010 Ending date 9/30/2010 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|---------------|
| 101 | Cash in bank | | (\$87,185.59) |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$229,389.15 | |
| 142 | Intergovernmental - Federal | \$616,654.90 | |
| 143 | Intergovernmental - Other | \$760.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$846,804.05 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|----------------|--------------|
| 301 | Estimated revenues | \$1,527,127.00 | |
| 302 | Less revenues | (\$541,486.50) | \$985,640.50 |

Total assets and resources

\$1,745,258.96

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|---------------|
| 101 | Cash in bank | | (\$87,185.59) |
| 411 | Intergovernmental accounts payable - state | | \$3,604.83 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$22,862.64 |
| | Other current liabilities | | \$415.84 |

Total liabilities

\$26,883.31

Report of the Secretary to the Board of Education
 Nutley Board of Education

10/15/10 15:23

Starting date 7/1/2010 Ending date 9/30/2010 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|----------------|------------------|----------------|
| 753,754 | Reserve for encumbrances | | | \$1,081,799.45 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$1,901,474.21 | |
| 602 | Less: Expenditures | (\$103,206.86) | | |
| | Less: Encumbrances | (\$990,031.54) | (\$1,093,238.40) | \$808,235.81 |
| | Total appropriated | | | \$1,890,035.26 |

Unappropriated:

| | | | | |
|-----|--|--|--|------------------------------|
| 770 | Fund balance, July 1 | | | \$202,687.60 |
| 303 | Budgeted fund balance | | | (\$374,347.21) |
| | Total fund balance | | | \$1,718,375.65 |
| | Total liabilities and fund equity | | | <u>\$1,745,258.96</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|---------------------|-----------------------|
| Appropriations | \$1,901,474.21 | \$1,093,238.40 | \$808,235.81 |
| Revenues | (\$1,527,127.00) | (\$541,486.50) | (\$985,640.50) |
| Subtotal | <u>\$374,347.21</u> | <u>\$551,751.90</u> | <u>(\$177,404.69)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$374,347.21</u> | <u>\$551,751.90</u> | <u>(\$177,404.69)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$374,347.21</u> | <u>\$551,751.90</u> | <u>(\$177,404.69)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$374,347.21</u> | <u>\$551,751.90</u> | <u>(\$177,404.69)</u> |

Prepared and submitted by: *Kevin G. Thomas* 10-20-10
 Board Secretary Date

Nutley Board of Education

Starting date 7/1/2010 Ending date 9/30/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | \$8,556,201.86 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|--|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$528,810.49 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$40,000.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$ _____) | \$0.00 | \$568,810.49 |

Loans Receivable:

| | | | |
|----------|--|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|--------------|--------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$7,691.02) | (\$7,691.02) |

Total assets and resources

\$9,117,321.33

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.08 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$567,532.00 |
| | Other current liabilities | | \$83,106.78 |

Total liabilities

\$650,638.86

Report of the Secretary to the Board of Education
 Nutley Board of Education

10/15/10 15:23

Starting date 7/1/2010 Ending date 9/30/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|------------------|-------------------|-----------------|
| 753,754 | Reserve for encumbrances | | | \$18,173,758.73 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$14,163,579.35 | |
| 602 | Less: Expenditures | (\$6,550,177.53) | | |
| | Less: Encumbrances | (\$6,179,737.90) | (\$12,729,915.43) | \$1,433,663.92 |
| | Total appropriated | | | \$19,607,422.65 |

Unappropriated:

| | | | | |
|-----|--|--|--|-----------------------|
| 770 | Fund balance, July 1 | | | \$3,022,839.17 |
| 303 | Budgeted fund balance | | | (\$14,163,579.35) |
| | Total fund balance | | | \$8,466,682.47 |
| | Total liabilities and fund equity | | | \$9,117,321.33 |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|------------------------|------------------------|-----------------------|
| Appropriations | \$14,163,579.35 | \$12,729,915.43 | \$1,433,663.92 |
| Revenues | \$0.00 | (\$7,691.02) | \$7,691.02 |
| Subtotal | <u>\$14,163,579.35</u> | <u>\$12,722,224.41</u> | <u>\$1,441,354.94</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$14,163,579.35</u> | <u>\$12,722,224.41</u> | <u>\$1,441,354.94</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$14,163,579.35</u> | <u>\$12,722,224.41</u> | <u>\$1,441,354.94</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$14,163,579.35</u> | <u>\$12,722,224.41</u> | <u>\$1,441,354.94</u> |

Prepared and submitted by :


 Board Secretary

10-20-10

Date

Report of the Secretary to the Board of Education

10/15/10 15:23

Nutley Board of Education

Starting date 7/1/2010 Ending date 9/30/2010 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|----------------|
| 101 | Cash in bank | | \$1,316,962.50 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|--|-------------|-------------|
| 132 | Interfund | \$21,747.60 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$ _____) | \$0.00 | \$21,747.60 |

Loans Receivable:

| | | | |
|----------|--|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|--------------|
| 301 | Estimated revenues | \$3,742,328.00 | |
| 302 | Less revenues | (\$3,367,936.00) | \$374,392.00 |

Total assets and resources

\$1,713,102.10

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|-------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$21,746.38 |

Total liabilities

\$21,746.38

Report of the Secretary to the Board of Education
 Nutley Board of Education

10/15/10 15:23

Starting date 7/1/2010 Ending date 9/30/2010 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|------------------|------------------|----------------|
| 753,754 | Reserve for encumbrances | | | \$0.00 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$3,742,330.00 | |
| 602 | Less: Expenditures | (\$2,050,974.25) | | |
| | Less: Encumbrances | \$0.00 | (\$2,050,974.25) | \$1,691,355.75 |
| | Total appropriated | | | \$1,691,355.75 |

Unappropriated:

| | | | | |
|-----|--|--|--|-----------------------|
| 770 | Fund balance, July 1 | | | \$1.47 |
| 303 | Budgeted fund balance | | | (\$2.00) |
| | Total fund balance | | | \$1,691,355.22 |
| | Total liabilities and fund equity | | | \$1,713,101.60 |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|------------------|-------------------------|-----------------------|
| Appropriations | \$3,742,330.00 | \$2,050,974.25 | \$1,691,355.75 |
| Revenues | (\$3,742,328.00) | (\$3,367,936.00) | (\$374,392.00) |
| Subtotal | <u>\$2.00</u> | <u>(\$1,316,961.75)</u> | <u>\$1,316,963.75</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$2.00</u> | <u>(\$1,316,961.75)</u> | <u>\$1,316,963.75</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$2.00</u> | <u>(\$1,316,961.75)</u> | <u>\$1,316,963.75</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$2.00</u> | <u>(\$1,316,961.75)</u> | <u>\$1,316,963.75</u> |

Prepared and submitted by : *Karen A. Ziemer* 10-20-10
 Board Secretary Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

10/15/10 15:23

Starting date 7/1/2010 Ending date 9/30/2010 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|---------------|
| 101 | Cash in bank | | (\$44,272.89) |
| 102 - 106 | Cash Equivalents | | \$667.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|--|-------------|-------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$ _____) | \$97,401.00 | \$97,401.00 |

Loans Receivable:

| | | | |
|----------|--|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Other Current Assets

\$21,026.37

Resources:

| | | | |
|-----|--------------------|---------------|---------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$50,000.00) | (\$50,000.00) |

Total assets and resources

\$24,821.48

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|---------------|
| 101 | Cash in bank | | (\$44,272.89) |
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$2,859.16 |
| | Other current liabilities | | \$99,027.56 |

Total liabilities

\$101,886.72

Report of the Secretary to the Board of Education
 Nutley Board of Education

10/15/10 15:23

Starting date 7/1/2010 Ending date 9/30/2010 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|----------------|----------------|----------------|
| 753,754 | Reserve for encumbrances | | | \$130,763.44 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$3,035.18 | |
| 602 | Less: Expenditures | (\$94,382.58) | | |
| | Less: Encumbrances | (\$130,763.44) | (\$225,146.02) | (\$222,110.84) |
| | Total appropriated | | | (\$91,347.40) |

Unappropriated:

| | | | | |
|-----|--|--|--|--------------------|
| 770 | Fund balance, July 1 | | | \$17,317.34 |
| 303 | Budgeted fund balance | | | (\$3,035.18) |
| | Total fund balance | | | (\$77,065.24) |
| | Total liabilities and fund equity | | | \$24,821.48 |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-------------------|---------------------|-----------------------|
| Appropriations | \$3,035.18 | \$225,146.02 | (\$222,110.84) |
| Revenues | \$0.00 | (\$50,000.00) | \$50,000.00 |
| Subtotal | <u>\$3,035.18</u> | <u>\$175,146.02</u> | <u>(\$172,110.84)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$3,035.18</u> | <u>\$175,146.02</u> | <u>(\$172,110.84)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$3,035.18</u> | <u>\$175,146.02</u> | <u>(\$172,110.84)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$3,035.18</u> | <u>\$175,146.02</u> | <u>(\$172,110.84)</u> |

Prepared and submitted by :


 Board Secretary

10-20-10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

10/15/10 15:23

Starting date 7/1/2010 Ending date 9/30/2010 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|------------|
| 101 | Cash in bank | | \$4,235.36 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|--|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|--|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|---------------|---------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$18,975.00) | (\$18,975.00) |

Total assets and resources

(\$14,739.64)

Liabilities and Fund Equity

Liabilities:

| | | |
|-----|--|--------|
| 411 | Intergovernmental accounts payable - state | \$0.00 |
| 421 | Accounts payable | \$0.00 |
| 431 | Contracts payable | \$0.00 |
| 451 | Loans payable | \$0.00 |
| 481 | Deferred revenues | \$0.00 |
| | Other current liabilities | \$0.00 |

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

10/15/10 15:23

Starting date 7/1/2010 Ending date 9/30/2010 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|---------------|---------------|------------|
| 753,754 | Reserve for encumbrances | | | \$2,320.00 |
| 761 | Capital reserve account - July | | \$0.00 | |
| 604 | Add: Increase in capital reserve | | \$0.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | | \$0.00 | \$0.00 |
| 764 | Maintenance reserve account - July | | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | | \$0.00 | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | | \$20,010.00 | |
| 602 | Less: Expenditures | (\$16,676.03) | | |
| | Less: Encumbrances | (\$1,285.00) | (\$17,961.03) | \$2,048.97 |
| | Total appropriated | | | \$4,368.97 |

Unappropriated:

| | | | | |
|-----|--|--|--|----------------------|
| 770 | Fund balance, July 1 | | | \$901.39 |
| 303 | Budgeted fund balance | | | (\$20,010.00) |
| | Total fund balance | | | (\$14,739.64) |
| | Total liabilities and fund equity | | | (\$14,739.64) |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|--------------------|---------------------|--------------------|
| Appropriations | \$20,010.00 | \$17,961.03 | \$2,048.97 |
| Revenues | \$0.00 | (\$18,975.00) | \$18,975.00 |
| Subtotal | <u>\$20,010.00</u> | <u>(\$1,013.97)</u> | <u>\$21,023.97</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$20,010.00</u> | <u>(\$1,013.97)</u> | <u>\$21,023.97</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$20,010.00</u> | <u>(\$1,013.97)</u> | <u>\$21,023.97</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$20,010.00</u> | <u>(\$1,013.97)</u> | <u>\$21,023.97</u> |

Prepared and submitted by : *Karen A. Ziemba* 10-20-10
 Board Secretary Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

10/15/10 15:23

Starting date 7/1/2010 Ending date 9/30/2010 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|-------------|
| 101 | Cash in bank | | \$11,780.03 |
| 102 - 106 | Cash Equivalents | | \$500.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|--|-------------|-------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$ _____) | \$41,462.38 | \$41,462.38 |

Loans Receivable:

| | | | |
|----------|--|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|---------------|---------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$20,407.25) | (\$20,407.25) |

Total assets and resources

\$33,335.16

Liabilities and Fund Equity

Liabilities:

| | | |
|-----|--|--------------|
| 411 | Intergovernmental accounts payable - state | \$0.00 |
| 421 | Accounts payable | \$0.00 |
| 431 | Contracts payable | \$0.00 |
| 451 | Loans payable | \$0.00 |
| 481 | Deferred revenues | \$33,927.69 |
| | Other current liabilities | \$249,055.19 |

Total liabilities

\$282,982.88

Report of the Secretary to the Board of Education
 Nutley Board of Education

10/15/10 15:23

Starting date 7/1/2010 Ending date 9/30/2010 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|---------------|---------------|---------------|
| 753,754 | Reserve for encumbrances | | | \$17,745.47 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 | |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 | |
| 768 | Waiver offset reserve - July 1, 2, _____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | \$0.00 | |
| 750-752,76x | Other reserves | | \$0.00 | |
| 601 | Appropriations | \$0.00 | | |
| 602 | Less: Expenditures | (\$72,873.24) | | |
| | Less: Encumbrances | (\$19,224.03) | (\$92,097.27) | (\$92,097.27) |
| | Total appropriated | | | (\$74,351.80) |

Unappropriated:

| | | | | |
|-----|--|--|----------------|---------------------------|
| 770 | Fund balance, July 1 | | (\$175,295.92) | |
| 303 | Budgeted fund balance | | \$0.00 | |
| | Total fund balance | | | (\$249,647.72) |
| | Total liabilities and fund equity | | | <u>\$33,335.16</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------|--------------------|----------------------|
| Appropriations | \$0.00 | \$92,097.27 | (\$92,097.27) |
| Revenues | \$0.00 | (\$20,407.25) | \$20,407.25 |
| Subtotal | <u>\$0.00</u> | <u>\$71,690.02</u> | <u>(\$71,690.02)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$71,690.02</u> | <u>(\$71,690.02)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$71,690.02</u> | <u>(\$71,690.02)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$0.00</u> | <u>\$71,690.02</u> | <u>(\$71,690.02)</u> |

Prepared and submitted by: *Karen A. Johnson* 10-20-10
 Board Secretary Date