

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
AUGUST 31, 2010**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
AUGUST 31, 2010 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
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BOARD SECRETARY

AUGUST 31, 2010

Report of the Secretary to the Board of Education  
 Nutley Board of Education

09/22/10 13:54

Starting date 7/1/2010 Ending date 8/31/2010 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$3,795,283.11
102 - 106	Cash Equivalents		\$3,700.00
111	Investments		\$0.00
116	Capital Reserve Account		\$127,214.67
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$45,426,544.00

Accounts Receivable:

132	Interfund	\$85,573.38	
141	Intergovernmental - State	(\$68,427.22)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$139,229.50	
153, 154	Other (net of estimated uncollectable of \$_____)	\$135,160.10	\$291,535.76

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$52,935,482.00	
302	Less revenues	(\$50,361,688.43)	\$2,573,793.57

**Total assets and resources**

**\$52,218,071.11**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

09/22/10 13:54

Starting date 7/1/2010 Ending date 8/31/2010 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$44,000,167.57
761	Capital reserve account - July	\$126,030.04		
604	Add: Increase in capital reserve	\$400.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$126,430.04	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$53,134,647.03		
602	Less: Expenditures	(\$2,924,967.65)		
	Less: Encumbrances	(\$43,689,531.53)	(\$46,614,499.18)	\$6,520,147.85
	Total appropriated			\$50,646,745.46

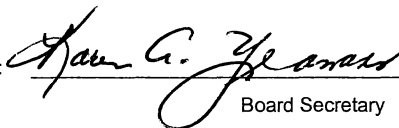
Unappropriated:

770	Fund balance, July 1		\$1,770,490.68	
303	Budgeted fund balance		(\$199,165.03)	
	Total fund balance			\$52,218,071.11
	<b>Total liabilities and fund equity</b>			<b><u>\$52,218,071.11</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,134,647.03	\$46,614,499.18	\$6,520,147.85
Revenues	(\$2,935,482.00)	(\$50,361,688.43)	(\$2,573,793.57)
Subtotal	<u>\$199,165.03</u>	<u>(\$3,747,189.25)</u>	<u>\$3,946,354.28</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$400.00	\$1,184.63	(\$784.63)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$199,565.03</u>	<u>(\$3,746,004.62)</u>	<u>\$3,945,569.65</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$199,565.03</u>	<u>(\$3,746,004.62)</u>	<u>\$3,945,569.65</u>
Less: Adjustment for prior year	(\$400.00)	(\$400.00)	\$0.00
Budgeted fund balance	<u>\$199,165.03</u>	<u>(\$3,746,404.62)</u>	<u>\$3,945,569.65</u>

Prepared and submitted by:

  
 Board Secretary

9-23-10

Date

Nutley Board of Education

Starting date 7/1/2010 Ending date 8/31/2010 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		(\$116,083.91)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$254,018.15	
142	Intergovernmental - Federal	\$616,654.90	
143	Intergovernmental - Other	\$760.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$871,433.05

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,533,636.00	
302	Less revenues	(\$435,020.00)	\$1,098,616.00

**Total assets and resources**

**\$1,853,965.14**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank		(\$116,083.91)
411	Intergovernmental accounts payable - state		\$3,604.83
421	Accounts payable		\$856.51
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$22,862.64
	Other current liabilities		\$415.84

**Total liabilities**

**\$27,739.82**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

09/22/10 13:54

Starting date 7/1/2010 Ending date 8/31/2010 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$410,634.68
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,702,543.09	
602	Less: Expenditures	(\$1,866.19)		
	Less: Encumbrances	(\$318,866.77)	(\$320,732.96)	\$1,381,810.13
	Total appropriated			\$1,792,444.81

Unappropriated:

770	Fund balance, July 1			\$202,687.60
303	Budgeted fund balance			(\$168,907.09)
	Total fund balance			\$1,826,225.32
	<b>Total liabilities and fund equity</b>			<b>\$1,853,965.14</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,702,543.09	\$320,732.96	\$1,381,810.13
Revenues	(\$1,533,636.00)	(\$435,020.00)	(\$1,098,616.00)
Subtotal	<u>\$168,907.09</u>	<u>(\$114,287.04)</u>	<u>\$283,194.13</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$168,907.09</u>	<u>(\$114,287.04)</u>	<u>\$283,194.13</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$168,907.09</u>	<u>(\$114,287.04)</u>	<u>\$283,194.13</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$168,907.09</u>	<u>(\$114,287.04)</u>	<u>\$283,194.13</u>

Prepared and submitted by :

  
 Board Secretary

9-23-10

Date

## Nutley Board of Education

Starting date 7/1/2010 Ending date 8/31/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$12,145,363.07
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$568,810.49

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$5,099.05)	(\$5,099.05)

**Total assets and resources****\$12,709,074.51**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.08
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$83,106.78

**Total liabilities****\$650,638.86**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

09/22/10 13:54

Starting date 7/1/2010 Ending date 8/31/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:


753,754	Reserve for encumbrances			\$21,412,280.32
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$12,051,795.83		
602	Less: Expenditures	(\$2,958,424.35)		
	Less: Encumbrances	(\$9,418,259.49)	(\$12,376,683.84)	(\$324,888.01)
	Total appropriated			\$21,087,392.31

Unappropriated:

770	Fund balance, July 1			\$3,022,839.17
303	Budgeted fund balance			(\$12,051,795.83)
	Total fund balance			\$12,058,435.65
	Total liabilities and fund equity			\$12,709,074.51

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$12,051,795.83	\$12,376,683.84	(\$324,888.01)
Revenues	\$0.00	(\$5,099.05)	\$5,099.05
Subtotal	<u>\$12,051,795.83</u>	<u>\$12,371,584.79</u>	<u>(\$319,788.96)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$12,051,795.83</u>	<u>\$12,371,584.79</u>	<u>(\$319,788.96)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$12,051,795.83</u>	<u>\$12,371,584.79</u>	<u>(\$319,788.96)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$12,051,795.83</u>	<u>\$12,371,584.79</u>	<u>(\$319,788.96)</u>

Prepared and submitted by:  Board Secretary 9-23-10 Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

09/22/10 13:54

Starting date 7/1/2010 Ending date 8/31/2010 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		\$1,316,962.50
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$3,742,328.00	
302	Less revenues	(\$3,367,936.00)	\$374,392.00

**Total assets and resources**

**\$1,713,102.10**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38

**Total liabilities**

**\$21,746.38**



Report of the Secretary to the Board of Education  
 Nutley Board of Education

09/22/10 13:54

Starting date 7/1/2010 Ending date 8/31/2010 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,742,330.00		
602	Less: Expenditures	(\$2,050,974.25)		
	Less: Encumbrances	\$0.00	(\$2,050,974.25)	\$1,691,355.75
	Total appropriated			\$1,691,355.75

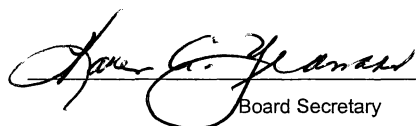
Unappropriated:

770	Fund balance, July 1			\$1.47
303	Budgeted fund balance			(\$2.00)
	Total fund balance			\$1,691,355.22
	Total liabilities and fund equity			<u>\$1,713,101.60</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,742,330.00	\$2,050,974.25	\$1,691,355.75
Revenues	(\$3,742,328.00)	(\$3,367,936.00)	(\$374,392.00)
Subtotal	<u>\$2.00</u>	<u>(\$1,316,961.75)</u>	<u>\$1,316,963.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2.00</u>	<u>(\$1,316,961.75)</u>	<u>\$1,316,963.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2.00</u>	<u>(\$1,316,961.75)</u>	<u>\$1,316,963.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2.00</u>	<u>(\$1,316,961.75)</u>	<u>\$1,316,963.75</u>

Prepared and submitted by :

  
 Board Secretary

9-23-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

09/22/10 13:54

Starting date 7/1/2010 Ending date 8/31/2010 Fund: 50 ENTERPRISE FUND

Assets and Resources

**Assets:**

101	Cash in bank		(\$35,255.87)
102 - 106	Cash Equivalents		\$442.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$97,401.00	\$97,401.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$21,026.37

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

**Total assets and resources**

**\$83,613.50**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank		(\$35,255.87)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$2,859.16
	Other current liabilities		\$99,027.56

**Total liabilities**

**\$101,886.72**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

09/22/10 13:54

Starting date 7/1/2010 Ending date 8/31/2010 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$163,358.62
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,035.18	
602	Less: Expenditures	(\$35,590.56)		
	Less: Encumbrances	(\$163,358.62)	(\$198,949.18)	(\$195,914.00)
	Total appropriated			(\$32,555.38)

Unappropriated:

770	Fund balance, July 1			\$17,317.34
303	Budgeted fund balance			(\$3,035.18)
	Total fund balance			(\$18,273.22)
	<b>Total liabilities and fund equity</b>			<b><u>\$83,613.50</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,035.18	\$198,949.18	(\$195,914.00)
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,035.18</u>	<u>\$198,949.18</u>	<u>(\$195,914.00)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,035.18</u>	<u>\$198,949.18</u>	<u>(\$195,914.00)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,035.18</u>	<u>\$198,949.18</u>	<u>(\$195,914.00)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,035.18</u>	<u>\$198,949.18</u>	<u>(\$195,914.00)</u>

Prepared and submitted by:  Board Secretary 9-23-10 Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

09/22/10 13:54

Starting date 7/1/2010 Ending date 8/31/2010 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$5,477.36
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$18,975.00)	(\$18,975.00)

**Total assets and resources**

**(\$13,497.64)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

09/22/10 13:54

Starting date 7/1/2010 Ending date 8/31/2010 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$3,562.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$20,010.00		
602	Less: Expenditures	(\$15,434.03)		
	Less: Encumbrances	(\$2,527.00)	(\$17,961.03)	\$2,048.97
	Total appropriated			\$5,610.97

Unappropriated:

770	Fund balance, July 1			\$901.39
303	Budgeted fund balance			(\$20,010.00)
	Total fund balance			(\$13,497.64)
	<b>Total liabilities and fund equity</b>			<b>(\$13,497.64)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$20,010.00	\$17,961.03	\$2,048.97
Revenues	\$0.00	(\$18,975.00)	\$18,975.00
Subtotal	<u>\$20,010.00</u>	<u>(\$1,013.97)</u>	<u>\$21,023.97</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,010.00</u>	<u>(\$1,013.97)</u>	<u>\$21,023.97</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$20,010.00</u>	<u>(\$1,013.97)</u>	<u>\$21,023.97</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$20,010.00</u>	<u>(\$1,013.97)</u>	<u>\$21,023.97</u>

Prepared and submitted by:

  
 Board Secretary

9-23-10

Date

Nutley Board of Education

Starting date 7/1/2010 Ending date 8/31/2010 Fund: 55 EXTENDED DAY

Assets and Resources

**Assets:**

101	Cash in bank		\$32,845.20
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$41,462.38	\$41,462.38

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$12,292.84)	(\$12,292.84)

**Total assets and resources**

\$62,514.74

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$33,927.69
	Other current liabilities	\$249,055.19

**Total liabilities**

**\$282,982.88**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

09/22/10 13:54

Starting date 7/1/2010 Ending date 8/31/2010 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$20,729.43
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$0.00	
602	Less: Expenditures	(\$43,693.66)		
	Less: Encumbrances	(\$22,207.99)	(\$65,901.65)	(\$65,901.65)
	Total appropriated			(\$45,172.22)

Unappropriated:

770	Fund balance, July 1			(\$175,295.92)
303	Budgeted fund balance			\$0.00
	Total fund balance			(\$220,468.14)
	<b>Total liabilities and fund equity</b>			<b><u>\$62,514.74</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$65,901.65	(\$65,901.65)
Revenues	\$0.00	(\$12,292.84)	\$12,292.84
Subtotal	<u>\$0.00</u>	<u>\$53,608.81</u>	<u>(\$53,608.81)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$53,608.81</u>	<u>(\$53,608.81)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$53,608.81</u>	<u>(\$53,608.81)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$53,608.81</u>	<u>(\$53,608.81)</u>

Prepared and submitted by :

  
 Board Secretary

9-23-10

Date