

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
JULY 31, 2010**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
JULY 31, 2010 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

JULY 31, 2010

Nutley Board of Education

Starting date 7/1/2010 Ending date 7/31/2010 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|-----------------|
| 101 | Cash in bank | | \$2,132,162.25 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$127,148.11 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$47,326,544.00 |

Accounts Receivable:

| | | | |
|----------|--|--------------|--------------|
| 132 | Interfund | \$85,573.38 | |
| 141 | Intergovernmental - State | \$292,904.17 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$139,229.50 | |
| 153, 154 | Other (net of estimated uncollectable of \$ _____) | \$136,060.10 | \$653,767.15 |

Loans Receivable:

| | | | |
|----------|--|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|-------------------|----------------|
| 301 | Estimated revenues | \$52,935,482.00 | |
| 302 | Less revenues | (\$49,443,853.94) | \$3,491,628.06 |

Total assets and resources

\$53,731,249.57

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$222,740.87 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$0.00 |

Total liabilities

\$222,740.87

Report of the Secretary to the Board of Education
 Nutley Board of Education

09/22/10 13:52

Starting date 7/1/2010 Ending date 7/31/2010 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

| | | | |
|-------------|--|-------------------|-------------------|
| 753,754 | Reserve for encumbrances | | \$44,270,711.73 |
| 761 | Capital reserve account - July | \$126,030.04 | |
| 604 | Add: Increase in capital reserve | \$400.00 | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$126,430.04 |
| 764 | Maintenance reserve account - July | \$0.00 | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | \$0.00 |
| 762 | Adult education programs | | \$0.00 |
| 750-752,76x | Other reserves | | \$0.00 |
| 601 | Appropriations | \$53,134,647.03 | |
| 602 | Less: Expenditures | (\$1,634,530.06) | |
| | Less: Encumbrances | (\$43,960,075.69) | (\$45,594,605.75) |
| | Total appropriated | | \$7,540,041.28 |
| | | | \$51,937,183.05 |

Unappropriated:

| | | | |
|-----|--|--|-------------------------------|
| 770 | Fund balance, July 1 | | \$1,770,490.68 |
| 303 | Budgeted fund balance | | (\$199,165.03) |
| | Total fund balance | | \$53,508,508.70 |
| | Total liabilities and fund equity | | <u>\$53,731,249.57</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|-------------------------|-----------------------|
| Appropriations | \$53,134,647.03 | \$45,594,605.75 | \$7,540,041.28 |
| Revenues | (\$52,935,482.00) | (\$49,443,853.94) | (\$3,491,628.06) |
| Subtotal | <u>\$199,165.03</u> | <u>(\$3,849,248.19)</u> | <u>\$4,048,413.22</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$400.00 | \$1,118.07 | (\$718.07) |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$199,565.03</u> | <u>(\$3,848,130.12)</u> | <u>\$4,047,695.15</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$199,565.03</u> | <u>(\$3,848,130.12)</u> | <u>\$4,047,695.15</u> |
| Less: Adjustment for prior year | (\$400.00) | (\$400.00) | \$0.00 |
| Budgeted fund balance | <u>\$199,165.03</u> | <u>(\$3,848,530.12)</u> | <u>\$4,047,695.15</u> |

Prepared and submitted by: *Karen G. Jeanneret* 9-23-10
 Board Secretary Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

09/22/10 13:52

Starting date 7/1/2010 Ending date 7/31/2010 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|---------------|
| 101 | Cash in bank | | (\$48,029.98) |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|--|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$254,018.15 | |
| 142 | Intergovernmental - Federal | \$616,654.90 | |
| 143 | Intergovernmental - Other | \$760.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$ _____) | \$0.00 | \$871,433.05 |

Loans Receivable:

| | | | |
|----------|--|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|----------------|----------------|
| 301 | Estimated revenues | \$1,533,636.00 | |
| 302 | Less revenues | (\$344,945.00) | \$1,188,691.00 |

Total assets and resources

\$2,012,094.07

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|---------------|
| 101 | Cash in bank | | (\$48,029.98) |
| 411 | Intergovernmental accounts payable - state | | \$3,604.83 |
| 421 | Accounts payable | | \$158,010.74 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$22,862.64 |
| | Other current liabilities | | \$415.84 |

Total liabilities

\$184,894.05

Report of the Secretary to the Board of Education
 Nutley Board of Education

09/22/10 13:52

Starting date 7/1/2010 Ending date 7/31/2010 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|----------------|----------------|----------------|
| 753,754 | Reserve for encumbrances | | | \$410,789.38 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 | |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 | |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$1,635,306.09 | | |
| 602 | Less: Expenditures | (\$891.49) | | |
| | Less: Encumbrances | (\$319,021.47) | (\$319,912.96) | \$1,315,393.13 |
| | Total appropriated | | | \$1,726,182.51 |

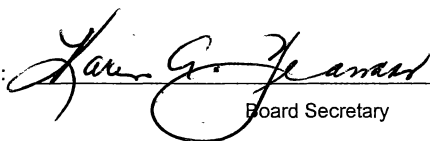
Unappropriated:

| | | | | |
|-----|-----------------------------------|--|--|-----------------------|
| 770 | Fund balance, July 1 | | | \$202,687.60 |
| 303 | Budgeted fund balance | | | (\$101,670.09) |
| | Total fund balance | | | \$1,827,200.02 |
| | Total liabilities and fund equity | | | <u>\$2,012,094.07</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|----------------------|---------------------|
| Appropriations | \$1,635,306.09 | \$319,912.96 | \$1,315,393.13 |
| Revenues | (\$1,533,636.00) | (\$344,945.00) | (\$1,188,691.00) |
| Subtotal | <u>\$101,670.09</u> | <u>(\$25,032.04)</u> | <u>\$126,702.13</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$101,670.09</u> | <u>(\$25,032.04)</u> | <u>\$126,702.13</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$101,670.09</u> | <u>(\$25,032.04)</u> | <u>\$126,702.13</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$101,670.09</u> | <u>(\$25,032.04)</u> | <u>\$126,702.13</u> |

Prepared and submitted by :


 Board Secretary

9-23-10

Date

Nutley Board of Education

Starting date 7/1/2010 Ending date 7/31/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|-----------------|
| 101 | Cash in bank | | \$14,157,008.70 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|--|--------------|--------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$528,810.49 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$40,000.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$ _____) | \$0.00 | \$568,810.49 |

Loans Receivable:

| | | | |
|----------|--|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|--------------|--------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$2,507.52) | (\$2,507.52) |

Total assets and resources

\$14,723,311.67

Liabilities and Fund Equity

Liabilities:

| | | |
|-----|--|--------------|
| 411 | Intergovernmental accounts payable - state | \$0.00 |
| 421 | Accounts payable | \$19,950.08 |
| 431 | Contracts payable | \$0.00 |
| 451 | Loans payable | \$0.00 |
| 481 | Deferred revenues | \$567,532.00 |
| | Other current liabilities | \$83,106.78 |

Total liabilities

\$670,588.86

Report of the Secretary to the Board of Education
 Nutley Board of Education

09/22/10 13:52

Starting date 7/1/2010 Ending date 7/31/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|-------------------|-------------------|-----------------|
| 753,754 | Reserve for encumbrances | | | \$23,399,366.72 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 | |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 | |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$12,051,795.83 | | |
| 602 | Less: Expenditures | (\$964,137.19) | | |
| | Less: Encumbrances | (\$11,405,345.89) | (\$12,369,483.08) | (\$317,687.25) |
| | Total appropriated | | | \$23,081,679.47 |

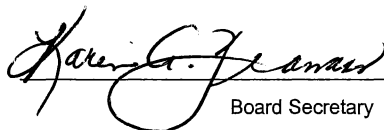
Unappropriated:

| | | | | |
|-----|-----------------------------------|--|--|------------------------|
| 770 | Fund balance, July 1 | | | \$3,022,839.17 |
| 303 | Budgeted fund balance | | | (\$12,051,795.83) |
| | Total fund balance | | | \$14,052,722.81 |
| | Total liabilities and fund equity | | | <u>\$14,723,311.67</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|------------------------|------------------------|-----------------------|
| Appropriations | \$12,051,795.83 | \$12,369,483.08 | (\$317,687.25) |
| Revenues | \$0.00 | (\$2,507.52) | \$2,507.52 |
| Subtotal | <u>\$12,051,795.83</u> | <u>\$12,366,975.56</u> | <u>(\$315,179.73)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$12,051,795.83</u> | <u>\$12,366,975.56</u> | <u>(\$315,179.73)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$12,051,795.83</u> | <u>\$12,366,975.56</u> | <u>(\$315,179.73)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$12,051,795.83</u> | <u>\$12,366,975.56</u> | <u>(\$315,179.73)</u> |

Prepared and submitted by :


 Board Secretary

9-23-10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

09/22/10 13:52

Starting date 7/1/2010 Ending date 7/31/2010 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|--------------|
| 101 | Cash in bank | | \$648,900.00 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|--|-------------|-------------|
| 132 | Interfund | \$21,747.60 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$ _____) | \$0.00 | \$21,747.60 |

Loans Receivable:

| | | | |
|----------|--|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|------------------|----------------|
| 301 | Estimated revenues | \$3,742,328.00 | |
| 302 | Less revenues | (\$2,255,668.00) | \$1,486,660.00 |

Total assets and resources

\$2,157,307.60

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|-------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$0.00 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$0.00 |
| | Other current liabilities | | \$21,746.38 |

Total liabilities

\$21,746.38

Report of the Secretary to the Board of Education
 Nutley Board of Education

09/22/10 13:52

Starting date 7/1/2010 Ending date 7/31/2010 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|------------------|------------------|----------------|
| 753,754 | Reserve for encumbrances | | | \$0.00 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | | \$0.00 |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | | \$0.00 |
| 768 | Waiver offset reserve - July 1, 2 _____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | | \$0.00 |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$3,742,330.00 | | |
| 602 | Less: Expenditures | (\$1,606,768.75) | | |
| | Less: Encumbrances | \$0.00 | (\$1,606,768.75) | \$2,135,561.25 |
| | Total appropriated | | | \$2,135,561.25 |

Unappropriated:

| | | | | |
|-----|-----------------------------------|--|--|----------------|
| 770 | Fund balance, July 1 | | | \$1.47 |
| 303 | Budgeted fund balance | | | (\$2.00) |
| | Total fund balance | | | \$2,135,560.72 |
| | Total liabilities and fund equity | | | \$2,157,307.10 |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|------------------|-----------------------|---------------------|
| Appropriations | \$3,742,330.00 | \$1,606,768.75 | \$2,135,561.25 |
| Revenues | (\$3,742,328.00) | (\$2,255,668.00) | (\$1,486,660.00) |
| Subtotal | <u>\$2.00</u> | <u>(\$648,899.25)</u> | <u>\$648,901.25</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$2.00</u> | <u>(\$648,899.25)</u> | <u>\$648,901.25</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$2.00</u> | <u>(\$648,899.25)</u> | <u>\$648,901.25</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$2.00</u> | <u>(\$648,899.25)</u> | <u>\$648,901.25</u> |

Prepared and submitted by :


 Board Secretary

9-23-10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

09/22/10 13:52

Starting date 7/1/2010 Ending date 7/31/2010 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|-------------|
| 101 | Cash in bank | | \$76,510.92 |
| 102 - 106 | Cash Equivalents | | \$442.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|-------------|-------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$97,559.60 | \$97,559.60 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$21,026.37

Resources:

| | | | |
|-----|--------------------|--------|--------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | \$0.00 | \$0.00 |

Total assets and resources

\$195,538.89

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|-------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$92,612.52 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$2,859.16 |
| | Other current liabilities | | \$99,027.56 |

Total liabilities

\$194,499.24

Report of the Secretary to the Board of Education
 Nutley Board of Education

09/22/10 13:52

Starting date 7/1/2010 Ending date 7/31/2010 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|----------------|----------------|----------------|
| 753,754 | Reserve for encumbrances | | | \$181,821.49 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 | |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 | |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$0.00 | | |
| 602 | Less: Expenditures | (\$16,277.69) | | |
| | Less: Encumbrances | (\$181,821.49) | (\$198,099.18) | (\$198,099.18) |
| | Total appropriated | | | (\$16,277.69) |

Unappropriated:

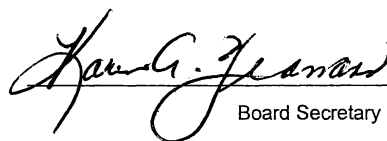
| | | | | |
|-----|-----------------------|--|--|-------------|
| 770 | Fund balance, July 1 | | | \$17,317.34 |
| 303 | Budgeted fund balance | | | \$0.00 |

Total fund balance \$1,039.65
Total liabilities and fund equity \$195,538.89

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------|---------------------|-----------------------|
| Appropriations | \$0.00 | \$198,099.18 | (\$198,099.18) |
| Revenues | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$198,099.18</u> | <u>(\$198,099.18)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$198,099.18</u> | <u>(\$198,099.18)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$198,099.18</u> | <u>(\$198,099.18)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$0.00</u> | <u>\$198,099.18</u> | <u>(\$198,099.18)</u> |

Prepared and submitted by :


 Board Secretary

9-23-10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

09/22/10 13:52

Starting date 7/1/2010 Ending date 7/31/2010 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|-------------|
| 101 | Cash in bank | | \$19,367.36 |
| 102 - 106 | Cash Equivalents | | \$0.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|---|--------|--------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Loans Receivable:

| | | | |
|----------|---|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$_____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|---------------|---------------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | (\$18,975.00) | (\$18,975.00) |

Total assets and resources

\$392.36

Liabilities and Fund Equity

Liabilities:

| | | |
|-----|--|--------|
| 411 | Intergovernmental accounts payable - state | \$0.00 |
| 421 | Accounts payable | \$0.00 |
| 431 | Contracts payable | \$0.00 |
| 451 | Loans payable | \$0.00 |
| 481 | Deferred revenues | \$0.00 |
| | Other current liabilities | \$0.00 |

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

09/22/10 13:52

Starting date 7/1/2010 Ending date 7/31/2010 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|--------------|--------------|--------------|
| 753,754 | Reserve for encumbrances | | | \$6,202.00 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 | |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 | |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$1,035.00 | | |
| 602 | Less: Expenditures | (\$1,544.03) | | |
| | Less: Encumbrances | (\$5,167.00) | (\$6,711.03) | (\$5,676.03) |
| | Total appropriated | | | \$525.97 |

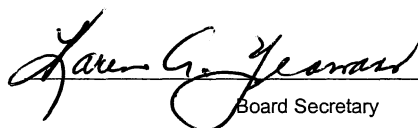
Unappropriated:

| | | | | |
|-----|-----------------------------------|--|--|--------------|
| 770 | Fund balance, July 1 | | | \$901.39 |
| 303 | Budgeted fund balance | | | (\$1,035.00) |
| | Total fund balance | | | \$392.36 |
| | Total liabilities and fund equity | | | \$392.36 |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-------------------|----------------------|--------------------|
| Appropriations | \$1,035.00 | \$6,711.03 | (\$5,676.03) |
| Revenues | \$0.00 | (\$18,975.00) | \$18,975.00 |
| Subtotal | <u>\$1,035.00</u> | <u>(\$12,263.97)</u> | <u>\$13,298.97</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,035.00</u> | <u>(\$12,263.97)</u> | <u>\$13,298.97</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$1,035.00</u> | <u>(\$12,263.97)</u> | <u>\$13,298.97</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$1,035.00</u> | <u>(\$12,263.97)</u> | <u>\$13,298.97</u> |

Prepared and submitted by :


 Board Secretary

9-23-10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

09/22/10 13:52

Starting date 7/1/2010 Ending date 7/31/2010 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

| | | | |
|-----------|-----------------------------|--|-------------|
| 101 | Cash in bank | | \$43,176.34 |
| 102 - 106 | Cash Equivalents | | \$500.00 |
| 111 | Investments | | \$0.00 |
| 116 | Capital Reserve Account | | \$0.00 |
| 117 | Maintenance Reserve Account | | \$0.00 |
| 118 | Emergency Reserve Account | | \$0.00 |
| 121 | Tax levy Receivable | | \$0.00 |

Accounts Receivable:

| | | | |
|----------|--|-------------|-------------|
| 132 | Interfund | \$0.00 | |
| 141 | Intergovernmental - State | \$0.00 | |
| 142 | Intergovernmental - Federal | \$0.00 | |
| 143 | Intergovernmental - Other | \$0.00 | |
| 153, 154 | Other (net of estimated uncollectable of \$ _____) | \$41,462.38 | \$41,462.38 |

Loans Receivable:

| | | | |
|----------|--|--------|--------|
| 131 | Interfund | \$0.00 | |
| 151, 152 | Other (Net of estimated uncollectable of \$ _____) | \$0.00 | \$0.00 |

Other Current Assets

\$0.00

Resources:

| | | | |
|-----|--------------------|--------|--------|
| 301 | Estimated revenues | \$0.00 | |
| 302 | Less revenues | \$0.00 | \$0.00 |

Total assets and resources

\$85,138.72

Liabilities and Fund Equity

Liabilities:

| | | | |
|-----|--|--|--------------|
| 411 | Intergovernmental accounts payable - state | | \$0.00 |
| 421 | Accounts payable | | \$1,217.34 |
| 431 | Contracts payable | | \$0.00 |
| 451 | Loans payable | | \$0.00 |
| 481 | Deferred revenues | | \$33,927.69 |
| | Other current liabilities | | \$249,055.19 |

Total liabilities

\$284,200.22

Report of the Secretary to the Board of Education
 Nutley Board of Education

09/22/10 13:52

Starting date 7/1/2010 Ending date 7/31/2010 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

| | | | | |
|-------------|--|---------------|---------------|---------------|
| 753,754 | Reserve for encumbrances | | | \$22,266.65 |
| 761 | Capital reserve account - July | \$0.00 | | |
| 604 | Add: Increase in capital reserve | \$0.00 | | |
| 307 | Less: Bud. w/d cap. reserve eligible costs | \$0.00 | | |
| 309 | Less: Bud. w/d cap. reserve excess costs | \$0.00 | \$0.00 | |
| 764 | Maintenance reserve account - July | \$0.00 | | |
| 606 | Add: Increase in maintenance reserve | \$0.00 | | |
| 310 | Less: Bud. w/d from maintenance reserve | \$0.00 | \$0.00 | |
| 768 | Waiver offset reserve - July 1, 2_____ | \$0.00 | | |
| 609 | Add: Increase in waiver offset reserve | \$0.00 | | |
| 314 | Less: Bud. w/d from waiver offset reserve | \$0.00 | \$0.00 | |
| 762 | Adult education programs | | | \$0.00 |
| 750-752,76x | Other reserves | | | \$0.00 |
| 601 | Appropriations | \$0.00 | | |
| 602 | Less: Expenditures | (\$22,287.02) | | |
| | Less: Encumbrances | (\$23,745.21) | (\$46,032.23) | (\$46,032.23) |
| | Total appropriated | | | (\$23,765.58) |

Unappropriated:

| | | | | |
|-----|--|--|--|---------------------------|
| 770 | Fund balance, July 1 | | | (\$175,295.92) |
| 303 | Budgeted fund balance | | | \$0.00 |
| | Total fund balance | | | (\$199,061.50) |
| | Total liabilities and fund equity | | | <u>\$85,138.72</u> |

Recapitulation of Budgeted Fund Balance:

| | <u>Budgeted</u> | <u>Actual</u> | <u>Variance</u> |
|--|-----------------|--------------------|----------------------|
| Appropriations | \$0.00 | \$46,032.23 | (\$46,032.23) |
| Revenues | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$46,032.23</u> | <u>(\$46,032.23)</u> |
| Change in capital reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$46,032.23</u> | <u>(\$46,032.23)</u> |
| Change in waiver offset reserve account: | | | |
| Plus - Increase in reserve | \$0.00 | \$0.00 | \$0.00 |
| Less - Withdrawal from reserve | \$0.00 | \$0.00 | \$0.00 |
| Subtotal | <u>\$0.00</u> | <u>\$46,032.23</u> | <u>(\$46,032.23)</u> |
| Less: Adjustment for prior year | \$0.00 | \$0.00 | \$0.00 |
| Budgeted fund balance | <u>\$0.00</u> | <u>\$46,032.23</u> | <u>(\$46,032.23)</u> |

Prepared and submitted by :


 Board Secretary

9-23-10

Date