NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
MAY 31, 2010

BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS

PURSUANT TO NJAC 6A:23-2.11(c)3, 1 CERTIFY AS OF MAY 31, 2010 NO BUDGETARY LINE ITEM ACCOUNT HAS BEEN OVEREXPENDED IN VIOLATION OF NJAC 6A:23-2.11(a).

[Signature]
BOARD SECRETARY
MAY 31, 2010
## Assets and Resources

### Assets:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>101</td>
<td>Cash in bank</td>
<td>$2,186,230.40</td>
</tr>
<tr>
<td>102-106</td>
<td>Cash Equivalents</td>
<td>$3,700.00</td>
</tr>
<tr>
<td>111</td>
<td>Investments</td>
<td>$0.00</td>
</tr>
<tr>
<td>116</td>
<td>Capital Reserve Account</td>
<td>$127,017.16</td>
</tr>
<tr>
<td>117</td>
<td>Maintenance Reserve Account</td>
<td>$0.00</td>
</tr>
<tr>
<td>118</td>
<td>Emergency Reserve Account</td>
<td>$0.00</td>
</tr>
<tr>
<td>121</td>
<td>Tax levy Receivable</td>
<td>$4,012,447.50</td>
</tr>
</tbody>
</table>

### Accounts Receivable:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>132</td>
<td>Interfund</td>
<td>$85,573.38</td>
</tr>
<tr>
<td>141</td>
<td>Intergovernmental - State</td>
<td>$1,886,389.12</td>
</tr>
<tr>
<td>142</td>
<td>Intergovernmental - Federal</td>
<td>$0.00</td>
</tr>
<tr>
<td>143</td>
<td>Intergovernmental - Other</td>
<td>$37,819.20</td>
</tr>
<tr>
<td>153,154</td>
<td>Other (net of estimated uncollectable of $)</td>
<td>$196,357.13</td>
</tr>
</tbody>
</table>

### Loans Receivable:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>131</td>
<td>Interfund</td>
<td>$0.00</td>
</tr>
<tr>
<td>151,152</td>
<td>Other (Net of estimated uncollectable of $)</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

### Other Current Assets

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>$0.00</td>
</tr>
</tbody>
</table>

### Resources:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>301</td>
<td>Estimated revenues</td>
<td>$53,938,495.00</td>
</tr>
<tr>
<td>302</td>
<td>Less revenues</td>
<td>($54,543,350.63)</td>
</tr>
</tbody>
</table>

### Total assets and resources

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>$7,930,678.26</td>
</tr>
</tbody>
</table>

## Liabilities and Fund Equity

### Liabilities:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>411</td>
<td>Intergovernmental accounts payable - state</td>
<td>$0.00</td>
</tr>
<tr>
<td>421</td>
<td>Accounts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>431</td>
<td>Contracts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>451</td>
<td>Loans payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>481</td>
<td>Deferred revenues</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

### Total liabilities

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>$0.00</td>
</tr>
</tbody>
</table>
Nutley Board of Education

Starting date 7/1/2009  Ending date 5/31/2010  Fund: 10  GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

<table>
<thead>
<tr>
<th>Description</th>
<th>Budgeted</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reserve for encumbrances</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital reserve account - July</td>
<td>$126,030.04</td>
<td></td>
</tr>
<tr>
<td>Add: Increase in capital reserve</td>
<td>$400.00</td>
<td></td>
</tr>
<tr>
<td>Less: Bud. w/d cap. reserve eligible costs</td>
<td></td>
<td>$0.00</td>
</tr>
<tr>
<td>Less: Bud. w/d cap. reserve excess costs</td>
<td></td>
<td>$126,430.04</td>
</tr>
<tr>
<td>Maintenance reserve account - July</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Add: Increase in maintenance reserve</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Less: Bud. w/d from maintenance reserve</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Waiver offset reserve - July 1, 2</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Add: Increase in waiver offset reserve</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Less: Bud. w/d from waiver offset reserve</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Adult education programs</td>
<td></td>
<td>$0.00</td>
</tr>
<tr>
<td>Other reserves</td>
<td></td>
<td>$0.00</td>
</tr>
<tr>
<td>Appropriations</td>
<td>$53,993,429.12</td>
<td></td>
</tr>
<tr>
<td>Less: Expenditures</td>
<td>($46,993,589.36)</td>
<td></td>
</tr>
<tr>
<td>Less: Encumbrances</td>
<td>($5,075,609.41)</td>
<td>$1,924,230.35</td>
</tr>
<tr>
<td>Total appropriated</td>
<td>$7,126,269.81</td>
<td></td>
</tr>
</tbody>
</table>

Unappropriated:

<table>
<thead>
<tr>
<th>Description</th>
<th>Budgeted</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund balance, July 1</td>
<td>$804,408.76</td>
<td></td>
</tr>
<tr>
<td>Budgeted fund balance</td>
<td>($0.31)</td>
<td></td>
</tr>
<tr>
<td>Total fund balance</td>
<td>$7,930,678.26</td>
<td>$7,930,678.26</td>
</tr>
<tr>
<td>Total liabilities and fund equity</td>
<td>$7,930,678.26</td>
<td></td>
</tr>
</tbody>
</table>

Recapitulation of Budgeted Fund Balance:

<table>
<thead>
<tr>
<th>Description</th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriations</td>
<td>$53,993,429.12</td>
<td>$52,069,198.77</td>
<td>$1,924,230.35</td>
</tr>
<tr>
<td>Revenues</td>
<td>($53,938,495.00)</td>
<td>($54,543,350.63)</td>
<td>$604,855.63</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$54,934.12</td>
<td>($2,474,161.86)</td>
<td>$2,529,085.98</td>
</tr>
<tr>
<td>Change in capital reserve account:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plus - Increase in reserve</td>
<td>$400.00</td>
<td>$987.12</td>
<td>($587.12)</td>
</tr>
<tr>
<td>Less - Withdrawal from reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$55,334.12</td>
<td>($2,473,164.74)</td>
<td>$2,528,498.86</td>
</tr>
<tr>
<td>Change in waiver offset reserve account:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plus - Increase in reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less - Withdrawal from reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$55,334.12</td>
<td>($2,473,164.74)</td>
<td>$2,528,498.86</td>
</tr>
<tr>
<td>Less: Adjustment for prior year</td>
<td>($55,333.81)</td>
<td>($55,333.81)</td>
<td>$0.00</td>
</tr>
<tr>
<td>Budgeted fund balance</td>
<td>$0.31</td>
<td>($2,528,498.65)</td>
<td>$2,528,498.86</td>
</tr>
</tbody>
</table>

Prepared and submitted by: [Signature]  Date 6-25-10  Board Secretary
Nutley Board of Education

Starting date 7/1/2009 Ending date 5/31/2010 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:
101 Cash in bank ($392,649.76)
102 - 106 Cash Equivalents $0.00
111 Investments $0.00
116 Capital Reserve Account $0.00
117 Maintenance Reserve Account $0.00
118 Emergency Reserve Account $0.00
121 Tax levy Receivable $0.00

Accounts Receivable:
132 Interfund $0.00
141 Intergovernmental - State $39,806.15
142 Intergovernmental - Federal $1,003,835.90
143 Intergovernmental - Other $760.00
153, 154 Other (net of estimated uncollectable of $) $0.00 $1,044,402.05

Loans Receivable:
131 Interfund $0.00
151, 152 Other (Net of estimated uncollectable of $) $0.00 $0.00

Other Current Assets $0.00

Resources:
301 Estimated revenues $2,594,739.00
302 Less revenues ($2,641,725.50) ($46,986.50)

Total assets and resources $694,765.79

Liabilities and Fund Equity

Liabilities:
101 Cash in bank ($392,649.76)

411 Intergovernmental accounts payable - state $3,604.83
421 Accounts payable $0.00
431 Contracts payable $0.00
451 Loans payable $0.00
481 Deferred revenues $22,862.64
Other current liabilities $415.84

Total liabilities $26,883.31
Report of the Secretary to the Board of Education
Nutley Board of Education
Starting date 7/1/2009  Ending date 5/31/2010  Fund: 20  SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>753,754</td>
<td>Reserve for encumbrances</td>
<td>$81,164.67</td>
<td></td>
<td></td>
</tr>
<tr>
<td>761</td>
<td>Capital reserve account - July</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>604</td>
<td>Add: Increase in capital reserve</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>307</td>
<td>Less: Bud. w/d cap. reserve eligible costs</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>309</td>
<td>Less: Bud. w/d cap. reserve excess costs</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>764</td>
<td>Maintenance reserve account - July</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>606</td>
<td>Add: Increase in maintenance reserve</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>310</td>
<td>Less: Bud. w/d from maintenance reserve</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>768</td>
<td>Waiver offset reserve - July 1</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>609</td>
<td>Add: Increase in waiver offset reserve</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>314</td>
<td>Less: Bud. w/d from waiver offset reserve</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>762</td>
<td>Adult education programs</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>750-752,76x</td>
<td>Other reserves</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>601</td>
<td>Appropriations</td>
<td>$2,950,498.01</td>
<td></td>
<td></td>
</tr>
<tr>
<td>602</td>
<td>Less: Expenditures</td>
<td>($2,098,021.19)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Less: Encumbrances</td>
<td>($81,164.67)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total appropriated</td>
<td>$933,641.49</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Unappropriated:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>770</td>
<td>Fund balance, July 1</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>303</td>
<td>Budgeted fund balance</td>
<td>($355,759.01)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total fund balance</td>
<td>$577,882.48</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total liabilities and fund equity</td>
<td>$604,765.79</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Recapitulation of Budgeted Fund Balance:

<table>
<thead>
<tr>
<th></th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriations</td>
<td>$2,950,498.01</td>
<td>$2,098,021.19</td>
<td>$852,476.82</td>
</tr>
<tr>
<td>Revenues</td>
<td>($2,594,739.00)</td>
<td>($2,641,725.50)</td>
<td>$46,986.50</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$355,759.01</td>
<td>($543,704.31)</td>
<td>$899,463.32</td>
</tr>
<tr>
<td>Change in capital reserve account:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plus - Increase in reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less - Withdrawal from reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$355,759.01</td>
<td>($543,704.31)</td>
<td>$899,463.32</td>
</tr>
<tr>
<td>Change in waiver offset reserve account:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plus - Increase in reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less - Withdrawal from reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$355,759.01</td>
<td>($543,704.31)</td>
<td>$899,463.32</td>
</tr>
<tr>
<td>Less: Adjustment for prior year</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Budgeted fund balance</td>
<td>$355,759.01</td>
<td>($543,704.31)</td>
<td>$899,463.32</td>
</tr>
</tbody>
</table>

Prepared and submitted by Board Secretary  Date
Report of the Secretary to the Board of Education
Nutley Board of Education
Starting date 7/1/2009 Ending date 5/31/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101  Cash in bank $15,676,772.17
102 - 106 Cash Equivalents $0.00
111  Investments $0.00
116  Capital Reserve Account $0.00
117  Maintenance Reserve Account $0.00
118  Emergency Reserve Account $0.00
121  Tax levy Receivable $0.00

Accounts Receivable:

132  Interfund $0.00
141  Intergovernmental - State $528,810.49
142  Intergovernmental - Federal $0.00
143  Intergovernmental - Other $40,000.00
153, 154 Other (net of estimated uncollectable of $_______) $0.00 $568,810.49

Loans Receivable:

131  Interfund $0.00
151, 152 Other (Net of estimated uncollectable of $_______) $0.00 $0.00

Other Current Assets $0.00

Resources:

301  Estimated revenues $0.00
302  Less revenues ($10,560.09) ($10,560.09)

Total assets and resources $16,235,022.57

Liabilities and Fund Equity

Liabilities:

411  Intergovernmental accounts payable - state $0.00
421  Accounts payable $57,775.00
431  Contracts payable $0.00
451  Loans payable $0.00
481  Deferred revenues $567,532.00
Other current liabilities $83,106.78

Total liabilities $708,413.78
**Report of the Secretary to the Board of Education**  
**Nutley Board of Education**

**Starting date** 7/1/2009  **Ending date** 5/31/2010  **Fund:** 30  **CAPITAL PROJECTS FUNDS**

### Fund Balance:

#### Appropriated:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>753,754</td>
<td>Reserve for encumbrances</td>
<td>$7,111,197.29</td>
</tr>
<tr>
<td>761</td>
<td>Capital reserve account - July</td>
<td>$0.00</td>
</tr>
<tr>
<td>604</td>
<td>Add: Increase in capital reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>307</td>
<td>Less: Bud. w/d cap. reserve eligible costs</td>
<td>$0.00</td>
</tr>
<tr>
<td>309</td>
<td>Less: Bud. w/d cap. reserve excess costs</td>
<td>$0.00</td>
</tr>
<tr>
<td>764</td>
<td>Maintenance reserve account - July</td>
<td>$0.00</td>
</tr>
<tr>
<td>606</td>
<td>Add: Increase in maintenance reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>310</td>
<td>Less: Bud. w/d from maintenance reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>768</td>
<td>Waiver offset reserve - July 1, 2</td>
<td>$0.00</td>
</tr>
<tr>
<td>609</td>
<td>Add: Increase in waiver offset reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>314</td>
<td>Less: Bud. w/d from waiver offset reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>762</td>
<td>Adult education programs</td>
<td>$0.00</td>
</tr>
<tr>
<td>750-752,76x</td>
<td>Other reserves</td>
<td>$0.00</td>
</tr>
<tr>
<td>601</td>
<td>Appropriations</td>
<td>$25,492,933.46</td>
</tr>
<tr>
<td>602</td>
<td>Less: Expenditures ($9,393,588.80)</td>
<td>($9,393,588.80)</td>
</tr>
<tr>
<td></td>
<td>Less: Encumbrances ($7,175,529.12)</td>
<td>($7,175,529.12)</td>
</tr>
<tr>
<td></td>
<td>Total appropriated</td>
<td>$16,035,012.33</td>
</tr>
</tbody>
</table>

#### Unappropriated:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>770</td>
<td>Fund balance, July 1</td>
<td>$15,526,608.79</td>
</tr>
<tr>
<td>303</td>
<td>Budgeted fund balance (11,279,320.39)</td>
<td>($11,279,320.39)</td>
</tr>
</tbody>
</table>

**Total fund balance** $16,235,022.57

**Total liabilities and fund equity** $15,526,608.79

### Recapitulation of Budgeted Fund Balance:

<table>
<thead>
<tr>
<th>Description</th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriations</td>
<td>$25,492,933.46</td>
<td>$16,569,117.92</td>
<td>$8,923,815.54</td>
</tr>
<tr>
<td>Revenues</td>
<td>$0.00</td>
<td>($10,560.09)</td>
<td>$10,560.09</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$25,492,933.46</td>
<td>$16,558,557.83</td>
<td>$8,934,375.63</td>
</tr>
<tr>
<td>Change in capital reserve account:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plus - Increase in reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less - Withdrawal from reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$25,492,933.46</td>
<td>$16,558,557.83</td>
<td>$8,934,375.63</td>
</tr>
<tr>
<td>Change in waiver offset reserve account:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plus - Increase in reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less - Withdrawal from reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$25,492,933.46</td>
<td>$16,558,557.83</td>
<td>$8,934,375.63</td>
</tr>
<tr>
<td>Less: Adjustment for prior year</td>
<td>($14,213,613.07)</td>
<td>($14,213,613.07)</td>
<td>($0.00)</td>
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<tr>
<td>Budgeted fund balance</td>
<td>$11,279,320.39</td>
<td>$2,344,944.76</td>
<td>$8,934,375.63</td>
</tr>
</tbody>
</table>

Prepared and submitted by: [Signature]

Board Secretary  Date: 6-24-10
## Report of the Secretary to the Board of Education

**Nutley Board of Education**

**Starting date:** 7/1/2009  **Ending date:** 5/31/2010  **Fund:** 40  **DEBT SERVICE FUNDS**

### Assets and Resources

<table>
<thead>
<tr>
<th>Assets</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>101 Cash in bank</td>
<td>$0.75</td>
</tr>
<tr>
<td>102 - 106Cash Equivalents</td>
<td>$0.00</td>
</tr>
<tr>
<td>111 Investments</td>
<td>$0.00</td>
</tr>
<tr>
<td>116 Capital Reserve Account</td>
<td>$0.00</td>
</tr>
<tr>
<td>117 Maintenance Reserve Account</td>
<td>$0.00</td>
</tr>
<tr>
<td>118 Emergency Reserve Account</td>
<td>$0.00</td>
</tr>
<tr>
<td>121 Tax levy Receivable</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

### Accounts Receivable:

<table>
<thead>
<tr>
<th>Accounts Receivable</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>132 Interfund</td>
<td>$21,747.60</td>
</tr>
<tr>
<td>141 Intergovernmental - State</td>
<td>$0.00</td>
</tr>
<tr>
<td>142 Intergovernmental - Federal</td>
<td>$0.00</td>
</tr>
<tr>
<td>143 Intergovernmental - Other</td>
<td>$0.00</td>
</tr>
<tr>
<td>153, 154 Other (net of estimated uncollectable of $)</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

### Loans Receivable:

<table>
<thead>
<tr>
<th>Loans Receivable</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>131 Interfund</td>
<td>$0.00</td>
</tr>
<tr>
<td>151, 152 Other (Net of estimated uncollectable of $)</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

### Other Current Assets

<table>
<thead>
<tr>
<th>Other Current Assets</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$0.00</td>
</tr>
</tbody>
</table>

### Resources:

<table>
<thead>
<tr>
<th>Resources</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>301 Estimated revenues</td>
<td>$3,741,749.00</td>
</tr>
<tr>
<td>302 Less revenues</td>
<td>($3,741,749.00)</td>
</tr>
</tbody>
</table>

**Total assets and resources**

<table>
<thead>
<tr>
<th>Total assets and resources</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$21,748.35</td>
</tr>
</tbody>
</table>

### Liabilities and Fund Equity

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>411 Intergovernmental accounts payable - state</td>
<td>$0.00</td>
</tr>
<tr>
<td>421 Accounts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>431 Contracts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>451 Loans payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>481 Deferred revenues</td>
<td>$0.00</td>
</tr>
<tr>
<td>Other current liabilities</td>
<td></td>
</tr>
</tbody>
</table>

**Total liabilities**

<table>
<thead>
<tr>
<th>Total liabilities</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$21,746.38</td>
</tr>
</tbody>
</table>
Report of the Secretary to the Board of Education
Nutley Board of Education

Starting date  7/1/2009   Ending date  5/31/2010   Fund:  40  DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>753</td>
<td>Reserve for encumbrances</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>761</td>
<td>Capital reserve account - July</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>604</td>
<td>Add: Increase in capital reserve</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>307</td>
<td>Less: Bud. w/d cap. reserve eligible costs</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>309</td>
<td>Less: Bud. w/d cap. reserve excess costs</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>764</td>
<td>Maintenance reserve account - July</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>606</td>
<td>Add: Increase in maintenance reserve</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>310</td>
<td>Less: Bud. w/d from maintenance reserve</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>768</td>
<td>Waiver offset reserve - July 1, 2</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>609</td>
<td>Add: Increase in waiver offset reserve</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>314</td>
<td>Less: Bud. w/d from waiver offset reserve</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>762</td>
<td>Adult education programs</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>750-752,76x</td>
<td>Other reserves</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>601</td>
<td>Appropriations</td>
<td>$3,741,749.00</td>
<td>$3,741,748.50</td>
<td>$0.50</td>
</tr>
<tr>
<td>602</td>
<td>Less: Expenditures</td>
<td>($3,741,748.50)</td>
<td>($3,741,749.00)</td>
<td>$0.50</td>
</tr>
<tr>
<td></td>
<td>Less: Encumbrances</td>
<td>$0.00</td>
<td>($3,741,748.50)</td>
<td>$0.50</td>
</tr>
<tr>
<td></td>
<td>Total appropriated</td>
<td>$0.00</td>
<td>($0.50)</td>
<td>$0.50</td>
</tr>
</tbody>
</table>

Unappropriated:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>770</td>
<td>Fund balance, July 1</td>
<td>$0.00</td>
<td>$0.97</td>
<td></td>
</tr>
<tr>
<td>303</td>
<td>Budgeted fund balance</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total fund balance $3,741,748.50

Total liabilities and fund equity $21,747.85

Recapitulation of Budgeted Fund Balance:

<table>
<thead>
<tr>
<th>Description</th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriations</td>
<td>$3,741,749.00</td>
<td>$3,741,748.50</td>
<td>$0.50</td>
</tr>
<tr>
<td>Revenues</td>
<td>($3,741,749.00)</td>
<td>($3,741,749.00)</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$0.00</td>
<td>($0.50)</td>
<td>$0.50</td>
</tr>
<tr>
<td>Change in capital reserve account:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plus - Increase in reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less - Withdrawal from reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$0.00</td>
<td>($0.50)</td>
<td>$0.50</td>
</tr>
<tr>
<td>Change in waiver offset reserve account:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plus - Increase in reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less - Withdrawal from reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$0.00</td>
<td>($0.50)</td>
<td>$0.50</td>
</tr>
<tr>
<td>Less: Adjustment for prior year</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Budgeted fund balance</td>
<td>$0.00</td>
<td>($0.50)</td>
<td>$0.50</td>
</tr>
</tbody>
</table>

Prepared and submitted by ___________________________  Date 6-14-10

Board Secretary
Report of the Secretary to the Board of Education  
Nutley Board of Education  
Starting date 7/1/2009 Ending date 5/31/2010  
Fund: 50 ENTERPRISE FUND  

Assets and Resources  

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>101</td>
<td>Cash in bank</td>
<td>($25,106.24)</td>
</tr>
<tr>
<td>102 - 106</td>
<td>Cash Equivalents</td>
<td>$592.00</td>
</tr>
<tr>
<td>111</td>
<td>Investments</td>
<td>$0.00</td>
</tr>
<tr>
<td>116</td>
<td>Capital Reserve Account</td>
<td>$0.00</td>
</tr>
<tr>
<td>117</td>
<td>Maintenance Reserve Account</td>
<td>$0.00</td>
</tr>
<tr>
<td>118</td>
<td>Emergency Reserve Account</td>
<td>$0.00</td>
</tr>
<tr>
<td>121</td>
<td>Tax levy Receivable</td>
<td>$0.00</td>
</tr>
<tr>
<td>132</td>
<td>Interfund</td>
<td>$0.00</td>
</tr>
<tr>
<td>141</td>
<td>Intergovernmental - State</td>
<td>$1,588.20</td>
</tr>
<tr>
<td>142</td>
<td>Intergovernmental - Federal</td>
<td>$20,747.26</td>
</tr>
<tr>
<td>143</td>
<td>Intergovernmental - Other</td>
<td>$0.00</td>
</tr>
<tr>
<td>153, 154</td>
<td>Other (net of estimated uncollectable of $______)</td>
<td>$28,517.75</td>
</tr>
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</table>

Loans Receivable:  

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>131</td>
<td>Interfund</td>
<td>$0.00</td>
</tr>
<tr>
<td>151, 152</td>
<td>Other (Net of estimated uncollectable of $______)</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Other Current Assets  

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
</table>

Resources:  

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>301</td>
<td>Estimated revenues</td>
<td>$0.00</td>
</tr>
<tr>
<td>302</td>
<td>Less revenues</td>
<td>($692,124.46)</td>
</tr>
</tbody>
</table>

Total assets and resources  

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>($646,759.12)</td>
</tr>
</tbody>
</table>

Liabilities and Fund Equity  

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>101</td>
<td>Cash in bank</td>
<td>($25,106.24)</td>
</tr>
<tr>
<td>411</td>
<td>Intergovernmental accounts payable - state</td>
<td>$0.00</td>
</tr>
<tr>
<td>421</td>
<td>Accounts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>431</td>
<td>Contracts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>451</td>
<td>Loans payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>481</td>
<td>Deferred revenues</td>
<td>$2,859.16</td>
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</table>

Other current liabilities  

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$99,027.56</td>
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</tbody>
</table>

Total liabilities  

<table>
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<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$101,886.72</td>
</tr>
</tbody>
</table>
**Report of the Secretary to the Board of Education**

**Nutley Board of Education**

**Starting date:** 7/1/2009  **Ending date:** 5/31/2010  **Fund:** 50  **ENTERPRISE FUND**

### Fund Balance:

<table>
<thead>
<tr>
<th>Appropriated:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Reserve for encumbrances</td>
<td>753,754</td>
</tr>
<tr>
<td>Capital reserve account - July</td>
<td>$0.00</td>
</tr>
<tr>
<td>Add: Increase in capital reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less: Bud. w/d cap. reserve eligible costs</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less: Bud. w/d cap. reserve excess costs</td>
<td>$0.00</td>
</tr>
<tr>
<td>Maintenance reserve account - July</td>
<td>$0.00</td>
</tr>
<tr>
<td>Add: Increase in maintenance reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less: Bud. w/d from maintenance reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>Waiver offset reserve - July 1, 2</td>
<td>$0.00</td>
</tr>
<tr>
<td>Add: Increase in waiver offset reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less: Bud. w/d from waiver offset reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>Adult education programs</td>
<td>$0.00</td>
</tr>
<tr>
<td>Other reserves</td>
<td>$0.00</td>
</tr>
<tr>
<td>Appropriations</td>
<td>$1,012,060.32</td>
</tr>
<tr>
<td>Less: Expenditures</td>
<td>($748,645.84)</td>
</tr>
<tr>
<td>Less: Encumbrances</td>
<td>($219,894.50)</td>
</tr>
<tr>
<td>Total appropriated</td>
<td>$263,414.48</td>
</tr>
</tbody>
</table>

### Unappropriated:

|  |
|-----------------|---|
| Fund balance, July 1 | $0.00 |
| Budgeted fund balance | ($1,012,060.32) |

### Recapitulation of Budgeted Fund Balance:

<table>
<thead>
<tr>
<th></th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriations</td>
<td>$1,012,060.32</td>
<td>$968,540.34</td>
<td>$43,519.98</td>
</tr>
<tr>
<td>Revenues</td>
<td>$0.00</td>
<td>($692,124.46)</td>
<td>$692,124.46</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$1,012,060.32</td>
<td>$276,415.88</td>
<td>$735,644.44</td>
</tr>
<tr>
<td>Change in capital reserve account:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plus - Increase in reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less - Withdrawal from reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$1,012,060.32</td>
<td>$276,415.88</td>
<td>$735,644.44</td>
</tr>
<tr>
<td>Change in waiver offset reserve account:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plus - Increase in reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less - Withdrawal from reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$1,012,060.32</td>
<td>$276,415.88</td>
<td>$735,644.44</td>
</tr>
<tr>
<td>Less: Adjustment for prior year</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Budgeted fund balance</td>
<td>$1,012,060.32</td>
<td>$276,415.88</td>
<td>$735,644.44</td>
</tr>
</tbody>
</table>

Prepared and submitted by: [Signature]  
**Date:** 6-24-10  
Board Secretary
**Assets and Resources**

<table>
<thead>
<tr>
<th>Account</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>101</td>
<td>Cash in bank</td>
<td>$1,936.39</td>
</tr>
<tr>
<td>102-106</td>
<td>Cash Equivalents</td>
<td>$0.00</td>
</tr>
<tr>
<td>111</td>
<td>Investments</td>
<td>$0.00</td>
</tr>
<tr>
<td>116</td>
<td>Capital Reserve Account</td>
<td>$0.00</td>
</tr>
<tr>
<td>117</td>
<td>Maintenance Reserve Account</td>
<td>$0.00</td>
</tr>
<tr>
<td>118</td>
<td>Emergency Reserve Account</td>
<td>$0.00</td>
</tr>
<tr>
<td>121</td>
<td>Tax levy Receivable</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

**Accounts Receivable:**

<table>
<thead>
<tr>
<th>Account</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>132</td>
<td>Interfund</td>
<td>$0.00</td>
</tr>
<tr>
<td>141</td>
<td>Intergovernmental - State</td>
<td>$0.00</td>
</tr>
<tr>
<td>142</td>
<td>Intergovernmental - Federal</td>
<td>$0.00</td>
</tr>
<tr>
<td>143</td>
<td>Intergovernmental - Other</td>
<td>$0.00</td>
</tr>
<tr>
<td>153, 154</td>
<td>Other (net of estimated uncollectable of $________)</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

**Loans Receivable:**

<table>
<thead>
<tr>
<th>Account</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>131</td>
<td>Interfund</td>
<td>$0.00</td>
</tr>
<tr>
<td>151, 152</td>
<td>Other (Net of estimated uncollectable of $________)</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

**Other Current Assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
</table>

**Resources:**

<table>
<thead>
<tr>
<th>Account</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>301</td>
<td>Estimated revenues</td>
<td>$0.00</td>
</tr>
<tr>
<td>302</td>
<td>Less revenues</td>
<td>($15,485.00)</td>
</tr>
</tbody>
</table>

**Total assets and resources**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
</table>

**Liabilities and Fund Equity**

**Liabilities:**

<table>
<thead>
<tr>
<th>Account</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>411</td>
<td>Intergovernmental accounts payable - state</td>
<td>$0.00</td>
</tr>
<tr>
<td>421</td>
<td>Accounts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>431</td>
<td>Contracts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>451</td>
<td>Loans payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>481</td>
<td>Deferred revenues</td>
<td>$0.00</td>
</tr>
<tr>
<td>Other current liabilities</td>
<td>$0.00</td>
<td></td>
</tr>
</tbody>
</table>

**Total liabilities**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
</table>
Report of the Secretary to the Board of Education
Nutley Board of Education

Starting date 7/1/2009  Ending date 5/31/2010  Fund: 51  SUMMER CAMP

Fund Balance:

Appropriated:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Appropriated</th>
</tr>
</thead>
<tbody>
<tr>
<td>753,754</td>
<td>Reserve for encumbrances</td>
<td>$0.00</td>
</tr>
<tr>
<td>761</td>
<td>Capital reserve account - July</td>
<td>$0.00</td>
</tr>
<tr>
<td>604</td>
<td>Add: Increase in capital reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>307</td>
<td>Less: Bud. w/d cap. reserve eligible costs</td>
<td>$0.00</td>
</tr>
<tr>
<td>309</td>
<td>Less: Bud. w/d cap. reserve excess costs</td>
<td>$0.00</td>
</tr>
<tr>
<td>764</td>
<td>Maintenance reserve account - July</td>
<td>$0.00</td>
</tr>
<tr>
<td>606</td>
<td>Add: Increase in maintenance reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>310</td>
<td>Less: Bud. w/d from maintenance reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>768</td>
<td>Waiver offset reserve - July 1, 2</td>
<td>$0.00</td>
</tr>
<tr>
<td>609</td>
<td>Add: Increase in waiver offset reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>314</td>
<td>Less: Bud. w/d from waiver offset reserve</td>
<td>$0.00</td>
</tr>
<tr>
<td>762</td>
<td>Adult education programs</td>
<td>$0.00</td>
</tr>
<tr>
<td>750-752,76x</td>
<td>Other reserves</td>
<td>$0.00</td>
</tr>
<tr>
<td>601</td>
<td>Appropriations</td>
<td>$15,485.00</td>
</tr>
<tr>
<td>602</td>
<td>Less: Expenditures</td>
<td>($14,441.88)</td>
</tr>
<tr>
<td></td>
<td>Less: Encumbrances</td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td>Total appropriated</td>
<td>$1,043.12</td>
</tr>
</tbody>
</table>

Unappropriated:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Budgeted</th>
</tr>
</thead>
<tbody>
<tr>
<td>770</td>
<td>Fund balance, July 1</td>
<td>$893.27</td>
</tr>
<tr>
<td>303</td>
<td>Budgeted fund balance</td>
<td>($15,485.00)</td>
</tr>
</tbody>
</table>

Total fund balance ($13,548.61)

Total liabilities and fund equity ($13,548.61)

Recapitulation of Budgeted Fund Balance:

<table>
<thead>
<tr>
<th>Description</th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriations</td>
<td>$15,485.00</td>
<td>$14,441.88</td>
<td>$1,043.12</td>
</tr>
<tr>
<td>Revenues</td>
<td>$0.00</td>
<td>($15,485.00)</td>
<td>$15,485.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$15,485.00</td>
<td>($1,043.12)</td>
<td>$16,528.12</td>
</tr>
<tr>
<td>Change in capital reserve account:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plus - Increase in reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less - Withdrawal from reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$15,485.00</td>
<td>($1,043.12)</td>
<td>$16,528.12</td>
</tr>
<tr>
<td>Change in waiver offset reserve account:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Plus - Increase in reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Less - Withdrawal from reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$15,485.00</td>
<td>($1,043.12)</td>
<td>$16,528.12</td>
</tr>
<tr>
<td>Less: Adjustment for prior year</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Budgeted fund balance</td>
<td>$15,485.00</td>
<td>($1,043.12)</td>
<td>$16,528.12</td>
</tr>
</tbody>
</table>

Prepared and submitted by: Board Secretary  6-24-10
# Report of the Secretary to the Board of Education

**Nutley Board of Education**

**Starting date 7/1/2009**  **Ending date 5/31/2010**  **Fund: 55 EXTENDED DAY**

## Assets and Resources

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>101</td>
<td>Cash in bank</td>
<td>$50,424.46</td>
</tr>
<tr>
<td>102-106</td>
<td>Cash Equivalents</td>
<td>$500.00</td>
</tr>
<tr>
<td>111</td>
<td>Investments</td>
<td>$0.00</td>
</tr>
<tr>
<td>116</td>
<td>Capital Reserve Account</td>
<td>$0.00</td>
</tr>
<tr>
<td>117</td>
<td>Maintenance Reserve Account</td>
<td>$0.00</td>
</tr>
<tr>
<td>118</td>
<td>Emergency Reserve Account</td>
<td>$0.00</td>
</tr>
<tr>
<td>121</td>
<td>Tax levy Receivable</td>
<td>$0.00</td>
</tr>
<tr>
<td>132</td>
<td>Interfund</td>
<td>$0.00</td>
</tr>
<tr>
<td>141</td>
<td>Intergovernmental - State</td>
<td>$0.00</td>
</tr>
<tr>
<td>142</td>
<td>Intergovernmental - Federal</td>
<td>$0.00</td>
</tr>
<tr>
<td>143</td>
<td>Intergovernmental - Other</td>
<td>$0.00</td>
</tr>
<tr>
<td>153, 154</td>
<td>Other (net of estimated uncollectable of $</td>
<td>$0.00</td>
</tr>
<tr>
<td>151, 152</td>
<td>Other (Net of estimated uncollectable of $</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

## Loans Receivable:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>131</td>
<td>Interfund</td>
<td>$0.00</td>
</tr>
<tr>
<td>151, 152</td>
<td>Other (Net of estimated uncollectable of $</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

## Resources:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>301</td>
<td>Estimated revenues</td>
<td>$0.00</td>
</tr>
<tr>
<td>302</td>
<td>Less revenues</td>
<td>($645,854.12)</td>
</tr>
</tbody>
</table>

**Total assets and resources**

($594,929.66)

## Liabilities and Fund Equity

## Liabilities:

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>411</td>
<td>Intergovernmental accounts payable - state</td>
<td>$0.00</td>
</tr>
<tr>
<td>421</td>
<td>Accounts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>431</td>
<td>Contracts payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>451</td>
<td>Loans payable</td>
<td>$0.00</td>
</tr>
<tr>
<td>481</td>
<td>Deferred revenues</td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td>Other current liabilities</td>
<td>$249,055.19</td>
</tr>
</tbody>
</table>

**Total liabilities**

$249,055.19
### Report of the Secretary to the Board of Education

#### Nutley Board of Education

**Starting date 7/1/2009  Ending date 5/31/2010  Fund: 55  EXTENDED DAY**

#### Fund Balance:

<table>
<thead>
<tr>
<th>Appropriated:</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Reserve for encumbrances</td>
<td></td>
<td>$2,388.69</td>
</tr>
<tr>
<td>Capital reserve account - July</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Add: Increase in capital reserve</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Less: Bud. w/d cap. reserve eligible costs</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Less: Bud. w/d cap. reserve excess costs</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Maintenance reserve account - July</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Add: Increase in maintenance reserve</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Less: Bud. w/d from maintenance reserve</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Waiver offset reserve - July 1,</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Add: Increase in waiver offset reserve</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Less: Bud. w/d from waiver offset reserve</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Adult education programs</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Other reserves</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Appropriations</td>
<td>$1,025,564.73</td>
<td></td>
</tr>
<tr>
<td>Less: Expenditures</td>
<td>($677,240.25)</td>
<td></td>
</tr>
<tr>
<td>Less: Encumbrances</td>
<td>($3,867.25)</td>
<td></td>
</tr>
<tr>
<td>Total appropriated</td>
<td>$344,457.23</td>
<td></td>
</tr>
<tr>
<td>$346,845.92</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Unappropriated:

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund balance, July 1</td>
<td>($165,266.04)</td>
<td></td>
</tr>
<tr>
<td>Budgeted fund balance</td>
<td>($1,025,564.73)</td>
<td></td>
</tr>
</tbody>
</table>

#### Recapitulation of Budgeted Fund Balance:

<table>
<thead>
<tr>
<th>Appropriations</th>
<th>Subtotal</th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,025,564.73</td>
<td>$1,025,564.73</td>
<td>$681,107.50</td>
<td>$344,457.23</td>
<td></td>
</tr>
<tr>
<td>$0.00</td>
<td>$0.00</td>
<td>($645,854.12)</td>
<td>$645,854.12</td>
<td></td>
</tr>
</tbody>
</table>

#### Subtotal

<table>
<thead>
<tr>
<th>Change in capital reserve account:</th>
<th>Subtotal</th>
<th>Budgeted</th>
<th>Actual</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plus - Increase in reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td>Less - Withdrawal from reserve</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
<td></td>
</tr>
</tbody>
</table>

### Total liabilities and fund equity

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total fund balance</td>
<td>($843,984.85)</td>
<td></td>
</tr>
<tr>
<td>($594,929.66)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Prepared and submitted by: [Signature]

Board Secretary

Date: 6-24-10