

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
APRIL 30, 2010**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
APRIL 30, 2010 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

APRIL 30, 2010

Report of the Secretary to the Board of Education
 Nutley Board of Education

05/13/10 11:34

Starting date 7/1/2009 Ending date 4/30/2010 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$1,591,142.12
102 - 106	Cash Equivalents		\$3,700.00
111	Investments		\$0.00
116	Capital Reserve Account		\$126,950.63
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$8,024,867.50

Accounts Receivable:

132	Interfund	\$85,573.38	
141	Intergovernmental - State	\$2,187,588.08	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$52,791.20	
153, 154	Other (net of estimated uncollectable of \$_____)	\$209,007.77	\$2,534,960.43

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$54,161,844.59)	(\$54,161,844.59)

Total assets and resources

(\$41,880,223.91)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$190,083.32
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$190,083.32

Report of the Secretary to the Board of Education
 Nutley Board of Education

05/13/10 11:34

Starting date 7/1/2009 Ending date 4/30/2010 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$8,619,072.38
761	Capital reserve account - July	\$126,030.04		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$126,030.04	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$53,993,429.12		
602	Less: Expenditures	(\$43,056,079.85)		
	Less: Encumbrances	(\$8,619,072.37)	(\$51,675,152.22)	\$2,318,276.90
	Total appropriated			\$11,063,379.32

Unappropriated:

770	Fund balance, July 1			\$804,408.76
303	Budgeted fund balance			(\$53,938,095.31)
	Total fund balance			(\$42,070,307.23)
	Total liabilities and fund equity			(\$41,880,223.91)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,993,429.12	\$51,675,152.22	\$2,318,276.90
Revenues	\$0.00	(\$54,161,844.59)	\$54,161,844.59
Subtotal	<u>\$53,993,429.12</u>	<u>(\$2,486,692.37)</u>	<u>\$56,480,121.49</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$920.59	(\$920.59)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>(\$2,485,771.78)</u>	<u>\$56,479,200.90</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>(\$2,485,771.78)</u>	<u>\$56,479,200.90</u>
Less: Adjustment for prior year	(\$55,333.81)	(\$55,333.81)	\$0.00
Budgeted fund balance	<u>\$53,938,095.31</u>	<u>(\$2,541,105.59)</u>	<u>\$56,479,200.90</u>

Prepared and submitted by :


 Board Secretary

5-18-10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

05/13/10 11:34

Starting date 7/1/2009 Ending date 4/30/2010 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$397,928.06)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$71,885.15	
142	Intergovernmental - Federal	\$1,362,277.90	
143	Intergovernmental - Other	\$760.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,434,923.05

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,510,249.00	
302	Less revenues	(\$2,636,106.50)	(\$125,857.50)

Total assets and resources

\$911,137.49

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$397,928.06)
411	Intergovernmental accounts payable - state		\$74,556.83
421	Accounts payable		\$70,872.89
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$22,862.64
	Other current liabilities		\$415.84

Total liabilities

\$168,708.20

Report of the Secretary to the Board of Education
 Nutley Board of Education

05/13/10 11:34

Starting date 7/1/2009 Ending date 4/30/2010 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$166,202.91
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$2,941,924.01	
602	Less: Expenditures	(\$1,767,819.71)		
	Less: Encumbrances	(\$166,202.91)	(\$1,934,022.62)	\$1,007,901.39
	Total appropriated			\$1,174,104.30

Unappropriated:

770	Fund balance, July 1			\$0.00
303	Budgeted fund balance			(\$431,675.01)
	Total fund balance			\$742,429.29
	Total liabilities and fund equity			<u>\$911,137.49</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,941,924.01	\$1,934,022.62	\$1,007,901.39
Revenues	(\$2,510,249.00)	(\$2,636,106.50)	\$125,857.50
Subtotal	<u>\$431,675.01</u>	<u>(\$702,083.88)</u>	<u>\$1,133,758.89</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$431,675.01</u>	<u>(\$702,083.88)</u>	<u>\$1,133,758.89</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$431,675.01</u>	<u>(\$702,083.88)</u>	<u>\$1,133,758.89</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$431,675.01</u>	<u>(\$702,083.88)</u>	<u>\$1,133,758.89</u>

Prepared and submitted by :



Board Secretary

5-18-10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

05/13/10 11:34

Starting date 7/1/2009 Ending date 4/30/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$16,357,758.33
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$8,053.41)	(\$8,053.41)

Total assets and resources

\$16,918,515.41

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$57,775.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$83,106.78

Total liabilities

\$708,413.78

Report of the Secretary to the Board of Education
 Nutley Board of Education

05/13/10 11:34

Starting date 7/1/2009 Ending date 4/30/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$6,700,790.43
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$25,492,933.46	
602	Less: Expenditures	(\$8,710,095.96)		
	Less: Encumbrances	(\$6,765,122.26)	(\$15,475,218.22)	\$10,017,715.24
	Total appropriated			\$16,718,505.67

Unappropriated:

770	Fund balance, July 1			\$10,770,916.35
303	Budgeted fund balance			(\$11,279,320.39)
	Total fund balance			\$16,210,101.63
	Total liabilities and fund equity			<u>\$16,918,515.41</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$25,492,933.46	\$15,475,218.22	\$10,017,715.24
Revenues	\$0.00	(\$8,053.41)	\$8,053.41
Subtotal	<u>\$25,492,933.46</u>	<u>\$15,467,164.81</u>	<u>\$10,025,768.65</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$25,492,933.46</u>	<u>\$15,467,164.81</u>	<u>\$10,025,768.65</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$25,492,933.46</u>	<u>\$15,467,164.81</u>	<u>\$10,025,768.65</u>
Less: Adjustment for prior year	(\$14,213,613.07)	(\$14,213,613.07)	\$0.00
Budgeted fund balance	<u>\$11,279,320.39</u>	<u>\$1,253,551.74</u>	<u>\$10,025,768.65</u>

Prepared and submitted by :



Board Secretary

5-10-10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

05/13/10 11:34

Starting date 7/1/2009 Ending date 4/30/2010 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$0.75
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$3,741,749.00)	(\$3,741,749.00)

Total assets and resources

(\$3,720,000.65)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$21,746.38

Total liabilities

\$21,746.38

Report of the Secretary to the Board of Education
 Nutley Board of Education

05/13/10 11:34

Starting date 7/1/2009 Ending date 4/30/2010 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,741,749.00		
602	Less: Expenditures	(\$3,741,748.50)		
	Less: Encumbrances	\$0.00	(\$3,741,748.50)	\$0.50
	Total appropriated			\$0.50

Unappropriated:

770	Fund balance, July 1			\$0.97
303	Budgeted fund balance		(\$3,741,749.00)	
	Total fund balance			(\$3,741,747.53)
	Total liabilities and fund equity			(\$3,720,001.15)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,741,749.00	\$3,741,748.50	\$0.50
Revenues	\$0.00	(\$3,741,749.00)	\$3,741,749.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$0.50)</u>	<u>\$3,741,749.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$0.50)</u>	<u>\$3,741,749.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$0.50)</u>	<u>\$3,741,749.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,741,749.00</u>	<u>(\$0.50)</u>	<u>\$3,741,749.50</u>

Prepared and submitted by:  Date: 5-10-10

Board Secretary

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

05/13/10 11:34

Starting date 7/1/2009 Ending date 4/30/2010 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		(\$19,456.39)
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,588.20	
142	Intergovernmental - Federal	\$20,747.26	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$26,517.75	\$48,853.21

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$21,026.37

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$621,288.88)	(\$621,288.88)

Total assets and resources

(\$570,273.69)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$19,456.39)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$700.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$2,859.16
	Other current liabilities		\$99,027.56

Total liabilities

\$102,586.72

Report of the Secretary to the Board of Education
 Nutley Board of Education

05/13/10 11:34

Starting date 7/1/2009 Ending date 4/30/2010 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$268,200.19
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,012,060.32		
602	Less: Expenditures	(\$672,860.41)		
	Less: Encumbrances	(\$268,200.19)	(\$941,060.60)	\$70,999.72
	Total appropriated			\$339,199.91

Unappropriated:

770	Fund balance, July 1			\$0.00
303	Budgeted fund balance		(\$1,012,060.32)	
	Total fund balance			(\$672,860.41)
	Total liabilities and fund equity			(\$570,273.69)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,012,060.32	\$941,060.60	\$70,999.72
Revenues	\$0.00	(\$621,288.88)	\$621,288.88
Subtotal	<u>\$1,012,060.32</u>	<u>\$319,771.72</u>	<u>\$692,288.60</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,012,060.32</u>	<u>\$319,771.72</u>	<u>\$692,288.60</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,012,060.32</u>	<u>\$319,771.72</u>	<u>\$692,288.60</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,012,060.32</u>	<u>\$319,771.72</u>	<u>\$692,288.60</u>

Prepared and submitted by :



Board Secretary

5-10-10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

05/13/10 11:34

Starting date 7/1/2009 Ending date 4/30/2010 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$2,061.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$15,485.00)	(\$15,485.00)

Total assets and resources

(\$13,423.61)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

05/13/10 11:34

Starting date 7/1/2009 Ending date 4/30/2010 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$15,485.00	
602	Less: Expenditures	(\$14,316.88)		
	Less: Encumbrances	\$0.00	(\$14,316.88)	\$1,168.12
	Total appropriated			\$1,168.12

Unappropriated:

770	Fund balance, July 1			\$893.27
303	Budgeted fund balance			(\$15,485.00)
	Total fund balance			(\$13,423.61)
	Total liabilities and fund equity			(\$13,423.61)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$15,485.00	\$14,316.88	\$1,168.12
Revenues	\$0.00	(\$15,485.00)	\$15,485.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,168.12)</u>	<u>\$16,653.12</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,168.12)</u>	<u>\$16,653.12</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,168.12)</u>	<u>\$16,653.12</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$15,485.00</u>	<u>(\$1,168.12)</u>	<u>\$16,653.12</u>

Prepared and submitted by :



Board Secretary

5-18-10

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

05/13/10 11:34

Starting date 7/1/2009 Ending date 4/30/2010 Fund: 51 SUMMER CAMP

Revenues:	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
	0	15,485		-15,485
Total	0	15,485		-15,485

Expenditures:	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
	15,485	14,317	0	1,168
Total	15,485	14,317	0	1,168

Report of the Secretary to the Board of Education
Nutley Board of Education

05/13/10 11:34

Starting date 7/1/2009 Ending date 4/30/2010 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		\$26,653.82
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$565,508.24)	(\$565,508.24)

Total assets and resources

(\$538,354.42)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$249,055.19
	Total liabilities		\$249,055.19

Report of the Secretary to the Board of Education
 Nutley Board of Education

05/13/10 11:34

Starting date 7/1/2009 Ending date 4/30/2010 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$2,347.69
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$1,025,564.73		
602	Less: Expenditures (\$620,665.01)			
	Less: Encumbrances (\$3,826.25)	(\$624,491.26)	\$401,073.47	
	Total appropriated		\$403,421.16	

Unappropriated:

770	Fund balance, July 1		(\$165,266.04)	
303	Budgeted fund balance		(\$1,025,564.73)	
	Total fund balance			(\$787,409.61)
	Total liabilities and fund equity			<u>(\$538,354.42)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,025,564.73	\$624,491.26	\$401,073.47
Revenues	\$0.00	(\$565,508.24)	\$565,508.24
Subtotal	<u>\$1,025,564.73</u>	<u>\$58,983.02</u>	<u>\$966,581.71</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$58,983.02</u>	<u>\$966,581.71</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$58,983.02</u>	<u>\$966,581.71</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,025,564.73</u>	<u>\$58,983.02</u>	<u>\$966,581.71</u>

Prepared and submitted by:



Board Secretary

5-18-10

Date