

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
MARCH 31, 2010**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
MARCH 31, 2010 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
BOARD SECRETARY

MARCH 31, 2010

Report of the Secretary to the Board of Education  
 Nutley Board of Education

04/14/10 09:45

Starting date 7/1/2009 Ending date 3/31/2010 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$7,109.97
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,025,564.73	
602	Less: Expenditures	(\$548,533.72)		
	Less: Encumbrances	(\$8,588.53)	(\$557,122.25)	\$468,442.48
	Total appropriated			\$475,552.45

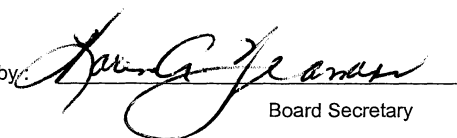
Unappropriated:

	Fund balance, July 1			(\$165,266.04)
003	Budgeted fund balance			(\$1,025,564.73)
	Total fund balance			<b>(\$715,278.32)</b>
	Total liabilities and fund equity			<b><u>(\$466,223.13)</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,025,564.73	\$557,122.25	\$468,442.48
Revenues	\$0.00	(\$482,710.70)	\$482,710.70
Subtotal	<u>\$1,025,564.73</u>	<u>\$74,411.55</u>	<u>\$951,153.18</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$74,411.55</u>	<u>\$951,153.18</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$74,411.55</u>	<u>\$951,153.18</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,025,564.73</u>	<u>\$74,411.55</u>	<u>\$951,153.18</u>

Prepared and submitted by:



Board Secretary

4-15-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

04/14/10 09:45

Starting date 7/1/2009 Ending date 3/31/2010 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:			
101	Cash in bank		\$15,987.57
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00
Resources:			
301	Estimated revenues	\$0.00	
302	Less revenues	(\$482,710.70)	(\$482,710.70)
	<b>Total assets and resources</b>		<b><u>(\$466,223.13)</u></b>

Liabilities and Fund Equity

Liabilities:			
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$249,055.19
	<b>Total liabilities</b>		<b>\$249,055.19</b>

Report of the Secretary to the Board of Education  
 Nutley Board of Education

04/14/10 09:45

Starting date 7/1/2009 Ending date 3/31/2010 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$15,485.00	
602	Less: Expenditures	(\$14,316.88)		
	Less: Encumbrances	\$0.00	(\$14,316.88)	\$1,168.12
	Total appropriated			\$1,168.12

Unappropriated:

	Fund balance, July 1		\$893.27	
303	Budgeted fund balance		(\$15,485.00)	
	Total fund balance			(\$13,423.61)
	<b>Total liabilities and fund equity</b>			<b>(\$13,423.61)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$15,485.00	\$14,316.88	\$1,168.12
Revenues	\$0.00	(\$15,485.00)	\$15,485.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,168.12)</u>	<u>\$16,653.12</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,168.12)</u>	<u>\$16,653.12</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,168.12)</u>	<u>\$16,653.12</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$15,485.00</u>	<u>(\$1,168.12)</u>	<u>\$16,653.12</u>

Prepared and submitted by:

Board Secretary

7-15-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

04/14/10 09:45

Starting date 7/1/2009 Ending date 3/31/2010 Fund: 51 SUMMER CAMP

Assets and Resources

**Assets:**

101	Cash in bank		\$2,061.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserv� Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$15,485.00)	(\$15,485.00)

**Total assets and resources**

**(\$13,423.61)**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

04/14/10 09:45

Starting date 7/1/2009 Ending date 3/31/2010 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$334,055.47
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,012,060.32	
602	Less: Expenditures	(\$582,119.61)		
	Less: Encumbrances	(\$334,055.47)	(\$916,175.08)	\$95,885.24
	Total appropriated			\$429,940.71

Unappropriated:

	Fund balance, July 1			\$0.00
303	Budgeted fund balance			(\$1,012,060.32)
	Total fund balance			
	<b>Total liabilities and fund equity</b>			<b>(\$582,119.61)</b>
				<b>(\$480,232.89)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,012,060.32	\$916,175.08	\$95,885.24
Revenues	\$0.00	(\$531,166.65)	\$531,166.65
Subtotal	<u>\$1,012,060.32</u>	<u>\$385,008.43</u>	<u>\$627,051.89</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,012,060.32</u>	<u>\$385,008.43</u>	<u>\$627,051.89</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,012,060.32</u>	<u>\$385,008.43</u>	<u>\$627,051.89</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,012,060.32</u>	<u>\$385,008.43</u>	<u>\$627,051.89</u>

Prepared and submitted by:

  
 Board Secretary

4-15-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

04/14/10 09:45

Starting date 7/1/2009 Ending date 3/31/2010 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		(\$19,537.82)
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,588.20	
142	Intergovernmental - Federal	\$20,747.26	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$26,517.75	\$48,853.21

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$21,026.37

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$531,166.65)	(\$531,166.65)

**Total assets and resources**

**(\$480,232.89)**

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$19,537.82)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$2,859.16
	Other current liabilities		\$99,027.56

**Total liabilities**

**\$101,886.72**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

04/14/10 09:45

Starting date 7/1/2009 Ending date 3/31/2010 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,741,749.00	
602	Less: Expenditures	(\$3,741,748.50)		
	Less: Encumbrances	\$0.00	(\$3,741,748.50)	\$0.50
	Total appropriated			\$0.50

Unappropriated:

	Fund balance, July 1			\$0.97
303	Budgeted fund balance		(\$3,741,749.00)	
	Total fund balance			(\$3,741,747.53)
	<b>Total liabilities and fund equity</b>			<b>(\$3,720,001.15)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,741,749.00	\$3,741,748.50	\$0.50
Revenues	\$0.00	(\$3,741,749.00)	\$3,741,749.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$0.50)</u>	<u>\$3,741,749.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$0.50)</u>	<u>\$3,741,749.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$0.50)</u>	<u>\$3,741,749.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,741,749.00</u>	<u>(\$0.50)</u>	<u>\$3,741,749.50</u>

Prepared and submitted by:



Board Secretary

4-15-10

Date



Report of the Secretary to the Board of Education  
 Nutley Board of Education

04/14/10 09:45

Starting date 7/1/2009 Ending date 3/31/2010 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		\$0.75
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$3,741,749.00)	(\$3,741,749.00)

**Total assets and resources**

(\$3,720,000.65)

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38

**Total liabilities**

**\$21,746.38**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

04/14/10 09:45

Starting date 7/1/2009 Ending date 3/31/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$6,623,090.18
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$25,067,491.46	
602	Less: Expenditures	(\$8,366,112.34)		
	Less: Encumbrances	(\$6,687,422.01)	(\$15,053,534.35)	\$10,013,957.11
	Total appropriated			\$16,637,047.29

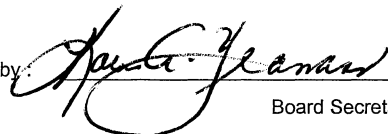
Unappropriated:

	Fund balance, July 1			\$10,770,916.35
303	Budgeted fund balance			(\$10,853,878.39)
	Total fund balance			\$16,554,085.25
	Total liabilities and fund equity			<u>\$17,288,499.03</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$25,067,491.46	\$15,053,534.35	\$10,013,957.11
Revenues	\$0.00	(\$6,367.79)	\$6,367.79
Subtotal	<u>\$25,067,491.46</u>	<u>\$15,047,166.56</u>	<u>\$10,020,324.90</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$25,067,491.46</u>	<u>\$15,047,166.56</u>	<u>\$10,020,324.90</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$25,067,491.46</u>	<u>\$15,047,166.56</u>	<u>\$10,020,324.90</u>
Less: Adjustment for prior year	(\$14,213,613.07)	(\$14,213,613.07)	\$0.00
Budgeted fund balance	<u>\$10,853,878.39</u>	<u>\$833,553.49</u>	<u>\$10,020,324.90</u>

Prepared and submitted by:



Board Secretary

4-15-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

04/14/10 09:45

Starting date 7/1/2009 Ending date 3/31/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:			
101	Cash in bank		\$16,726,056.33
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$568,810.49
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00
Resources:			
301	Estimated revenues	\$0.00	
302	Less revenues	(\$6,367.79)	(\$6,367.79)
<b>Total assets and resources</b>			<b><u>\$17,288,499.03</u></b>

Liabilities and Fund Equity

Liabilities:			
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$83,775.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$83,106.78
<b>Total liabilities</b>			<b>\$734,413.78</b>

Report of the Secretary to the Board of Education  
 Nutley Board of Education

04/14/10 09:45

Starting date 7/1/2009 Ending date 3/31/2010 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$188,147.28
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$2,966,332.01	
602	Less: Expenditures	(\$1,494,344.61)		
	Less: Encumbrances	(\$188,147.28)	(\$1,682,491.89)	\$1,283,840.12
	Total appropriated			\$1,471,987.40

Unappropriated:

	Fund balance, July 1			\$0.00
303	Budgeted fund balance			(\$754,542.01)
	Total fund balance			\$717,445.39
	<b>Total liabilities and fund equity</b>			<b><u>\$824,980.32</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,966,332.01	\$1,682,491.89	\$1,283,840.12
Revenues	(\$2,211,790.00)	(\$2,632,270.50)	\$420,480.50
Subtotal	<u>\$754,542.01</u>	<u>(\$949,778.61)</u>	<u>\$1,704,320.62</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$754,542.01</u>	<u>(\$949,778.61)</u>	<u>\$1,704,320.62</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$754,542.01</u>	<u>(\$949,778.61)</u>	<u>\$1,704,320.62</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$754,542.01</u>	<u>(\$949,778.61)</u>	<u>\$1,704,320.62</u>

Prepared and submitted by:



Board Secretary

4-15-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

04/14/10 09:45

Starting date 7/1/2009 Ending date 3/31/2010 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:			
101	Cash in bank		(\$377,389.23)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$100,127.15	
142	Intergovernmental - Federal	\$1,521,962.90	
143	Intergovernmental - Other	\$760.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,622,850.05
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00
Resources:			
301	Estimated revenues	\$2,211,790.00	
302	Less revenues	(\$2,632,270.50)	(\$420,480.50)
<b>Total assets and resources</b>			<b><u>\$824,980.32</u></b>

Liabilities and Fund Equity

Liabilities:			
101	Cash in bank		(\$377,389.23)
411	Intergovernmental accounts payable - state		\$74,556.83
421	Accounts payable		\$9,699.62
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$22,862.64
	Other current liabilities		\$415.84
<b>Total liabilities</b>			<b>\$107,534.93</b>

Report of the Secretary to the Board of Education  
 Nutley Board of Education

04/14/10 09:45

Starting date 7/1/2009 Ending date 3/31/2010 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$13,828,950.82
761	Capital reserve account - July	\$126,030.04		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$126,030.04	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$53,993,429.12		
602	Less: Expenditures (\$37,662,179.59)			
	Less: Encumbrances (\$13,828,950.81)	(\$51,491,130.40)		\$2,502,298.72
	Total appropriated			\$16,457,279.58

Unappropriated:

	Fund balance, July 1			\$804,408.76
303	Budgeted fund balance			(\$53,938,095.31)
	Total fund balance			(\$36,676,406.97)
	<b>Total liabilities and fund equity</b>			<b>(\$36,461,263.41)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,993,429.12	\$51,491,130.40	\$2,502,298.72
Revenues	\$0.00	(\$54,161,552.22)	\$54,161,552.22
Subtotal	<u>\$53,993,429.12</u>	<u>(\$2,670,421.82)</u>	<u>\$56,663,850.94</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$856.22	(\$856.22)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>(\$2,669,565.60)</u>	<u>\$56,662,994.72</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>(\$2,669,565.60)</u>	<u>\$56,662,994.72</u>
Less: Adjustment for prior year	(\$55,333.81)	(\$55,333.81)	\$0.00
Budgeted fund balance	<u>\$53,938,095.31</u>	<u>(\$2,724,899.41)</u>	<u>\$56,662,994.72</u>

Prepared and submitted by:



Board Secretary

4-15-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

04/14/10 09:45

Starting date 7/1/2009 Ending date 3/31/2010 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$356,728.05
102 - 106	Cash Equivalents		\$3,700.00
111	Investments		\$0.00
116	Capital Reserve Account		\$126,886.26
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$14,043,497.50

Accounts Receivable:

132	Interfund	\$85,573.38	
141	Intergovernmental - State	\$2,802,267.14	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$71,634.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$210,002.48	\$3,169,477.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$54,161,552.22)	(\$54,161,552.22)

**Total assets and resources**

**(\$36,461,263.41)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$215,143.56
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$215,143.56**