

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
FEBRUARY 28, 2010**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
FEBRUARY 28, 2010 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

FEBRUARY 28, 2010

Nutley Board of Education

Starting date 7/1/2009 Ending date 2/28/2010 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$2,133,208.11
102 - 106	Cash Equivalents		\$3,940.00
111	Investments		\$0.00
116	Capital Reserve Account		\$126,811.17
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$16,049,707.50

Accounts Receivable:

132	Interfund	\$85,573.38	
141	Intergovernmental - State	\$3,318,969.41	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$77,664.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$213,412.76	\$3,695,619.55

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$54,039,664.68)	(\$54,039,664.68)

Total assets and resources

(\$32,030,378.35)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

03/15/10 14:10

Starting date 7/1/2009 Ending date 2/28/2010 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$17,586,658.09
761	Capital reserve account - July	\$126,030.04		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$126,030.04	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$53,993,429.12		
602	Less: Expenditures	(\$33,016,150.97)		
	Less: Encumbrances	(\$17,586,658.08)	(\$50,602,809.05)	\$3,390,620.07
	Total appropriated			\$21,103,308.20

Unappropriated:

770	Fund balance, July 1			\$804,408.76
303	Budgeted fund balance			(\$53,938,095.31)
	Total fund balance			(\$32,030,378.35)
	Total liabilities and fund equity			(\$32,030,378.35)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,993,429.12	\$50,602,809.05	\$3,390,620.07
Revenues	\$0.00	(\$54,039,664.68)	\$54,039,664.68
Subtotal	<u>\$53,993,429.12</u>	<u>(\$3,436,855.63)</u>	<u>\$57,430,284.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$781.13	(\$781.13)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>(\$3,436,074.50)</u>	<u>\$57,429,503.62</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>(\$3,436,074.50)</u>	<u>\$57,429,503.62</u>
Less: Adjustment for prior year	(\$55,333.81)	(\$55,333.81)	\$0.00
Budgeted fund balance	<u>\$53,938,095.31</u>	<u>(\$3,491,408.31)</u>	<u>\$57,429,503.62</u>

Prepared and submitted by


 Board Secretary

3-17-10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

03/15/10 14:10

Starting date 7/1/2009 Ending date 2/28/2010 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$645,517.54)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$130,927.15	
142	Intergovernmental - Federal	\$1,928,849.90	
143	Intergovernmental - Other	\$760.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$2,060,537.05

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,211,790.00	
302	Less revenues	(\$2,625,170.00)	(\$413,380.00)

Total assets and resources

\$1,001,639.51

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$645,517.54)
411	Intergovernmental accounts payable - state		\$74,556.83
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$22,862.64
	Other current liabilities		\$415.84

Total liabilities

\$97,835.31

Report of the Secretary to the Board of Education
 Nutley Board of Education

03/15/10 14:10

Starting date 7/1/2009 Ending date 2/28/2010 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$261,601.68
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$2,965,832.01		
602	Less: Expenditures	(\$1,307,985.80)		
	Less: Encumbrances	(\$261,601.68)	(\$1,569,587.48)	\$1,396,244.53
	Total appropriated			\$1,657,846.21

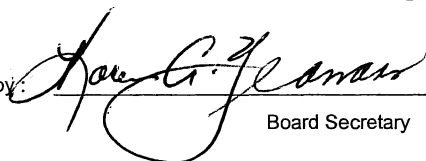
Unappropriated:

770	Fund balance, July 1			\$0.00
303	Budgeted fund balance			(\$754,042.01)
	Total fund balance			\$903,804.20
	Total liabilities and fund equity			<u>\$1,001,639.51</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,965,832.01	\$1,569,587.48	\$1,396,244.53
Revenues	(\$2,211,790.00)	(\$2,625,170.00)	\$413,380.00
Subtotal	<u>\$754,042.01</u>	<u>(\$1,055,582.52)</u>	<u>\$1,809,624.53</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$754,042.01</u>	<u>(\$1,055,582.52)</u>	<u>\$1,809,624.53</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$754,042.01</u>	<u>(\$1,055,582.52)</u>	<u>\$1,809,624.53</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$754,042.01</u>	<u>(\$1,055,582.52)</u>	<u>\$1,809,624.53</u>

Prepared and submitted by:


 Board Secretary

3-17-10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

03/15/10 14:10

Starting date 7/1/2009 Ending date 2/28/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$17,016,130.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$6,051.84)	(\$6,051.84)

Total assets and resources

\$17,578,888.65

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$57,775.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$83,106.78

Total liabilities

\$708,413.78

Report of the Secretary to the Board of Education
 Nutley Board of Education

03/15/10 14:10

Starting date 7/1/2009 Ending date 2/28/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$6,804,515.57
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$25,067,491.46	
602	Less: Expenditures	(\$8,049,722.72)		
	Less: Encumbrances	(\$6,868,847.40)	(\$14,918,570.12)	\$10,148,921.34
	Total appropriated			\$16,953,436.91

Unappropriated:

770	Fund balance, July 1			\$10,770,916.35
303	Budgeted fund balance			(\$10,853,878.39)
	Total fund balance			\$16,870,474.87
	Total liabilities and fund equity			<u>\$17,578,888.65</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$25,067,491.46	\$14,918,570.12	\$10,148,921.34
Revenues	\$0.00	(\$6,051.84)	\$6,051.84
Subtotal	<u>\$25,067,491.46</u>	<u>\$14,912,518.28</u>	<u>\$10,154,973.18</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$25,067,491.46</u>	<u>\$14,912,518.28</u>	<u>\$10,154,973.18</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$25,067,491.46</u>	<u>\$14,912,518.28</u>	<u>\$10,154,973.18</u>
Less: Adjustment for prior year	(\$14,213,613.07)	(\$14,213,613.07)	\$0.00
Budgeted fund balance	<u>\$10,853,878.39</u>	<u>\$698,905.21</u>	<u>\$10,154,973.18</u>

Prepared and submitted by :


 Board Secretary

3-17-10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

03/15/10 14:10

Starting date 7/1/2009 Ending date 2/28/2010 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$0.75
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$3,741,749.00)	(\$3,741,749.00)

Total assets and resources

(\$3,720,000.65)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38
	Total liabilities		\$21,746.38

Report of the Secretary to the Board of Education
Nutley Board of Education

03/15/10 14:10

Starting date 7/1/2009 Ending date 2/28/2010 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,741,749.00	
602	Less: Expenditures	(\$3,741,748.50)		
	Less: Encumbrances	\$0.00	(\$3,741,748.50)	\$0.50
	Total appropriated			\$0.50

Unappropriated:

770	Fund balance, July 1			\$0.97
303	Budgeted fund balance		(\$3,741,749.00)	
	Total fund balance			(\$3,741,747.53)
	Total liabilities and fund equity			(\$3,720,001.15)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,741,749.00	\$3,741,748.50	\$0.50
Revenues	\$0.00	(\$3,741,749.00)	\$3,741,749.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$0.50)</u>	<u>\$3,741,749.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$0.50)</u>	<u>\$3,741,749.50</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$0.50)</u>	<u>\$3,741,749.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,741,749.00</u>	<u>(\$0.50)</u>	<u>\$3,741,749.50</u>

Prepared and submitted by :


Board Secretary

3-17-10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

03/15/10 14:10

Starting date 7/1/2009 Ending date 2/28/2010 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$10,045.53
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,588.20	
142	Intergovernmental - Federal	\$20,747.26	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$26,517.75	\$48,853.21

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$21,026.37

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$483,434.29)	(\$483,434.29)

Total assets and resources

(\$402,917.18)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$2,859.16
	Other current liabilities		\$99,027.56

Total liabilities

\$101,886.72

Report of the Secretary to the Board of Education
 Nutley Board of Education

03/15/10 14:10

Starting date 7/1/2009 Ending date 2/28/2010 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$387,292.50
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,012,060.32		
602	Less: Expenditures	(\$504,803.90)		
	Less: Encumbrances	(\$387,292.50)	(\$892,096.40)	\$119,963.92
	Total appropriated			\$507,256.42

Unappropriated:

770	Fund balance, July 1			\$0.00
303	Budgeted fund balance		(\$1,012,060.32)	
	Total fund balance			(\$504,803.90)
	Total liabilities and fund equity			(\$402,917.18)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,012,060.32	\$892,096.40	\$119,963.92
Revenues	\$0.00	(\$483,434.29)	\$483,434.29
Subtotal	<u>\$1,012,060.32</u>	<u>\$408,662.11</u>	<u>\$603,398.21</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,012,060.32</u>	<u>\$408,662.11</u>	<u>\$603,398.21</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,012,060.32</u>	<u>\$408,662.11</u>	<u>\$603,398.21</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,012,060.32</u>	<u>\$408,662.11</u>	<u>\$603,398.21</u>

Prepared and submitted by :


 Board Secretary

3-17-10

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

03/15/10 14:10

Starting date 7/1/2009 Ending date 2/28/2010 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$2,061.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$15,485.00)	(\$15,485.00)

Total assets and resources

(\$13,423.61)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

03/15/10 14:10

Starting date 7/1/2009 Ending date 2/28/2010 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$0.00	
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$15,485.00		
602	Less: Expenditures	(\$14,316.88)		
	Less: Encumbrances	\$0.00	(\$14,316.88)	\$1,168.12
	Total appropriated			\$1,168.12

Unappropriated:

770	Fund balance, July 1		\$893.27	
303	Budgeted fund balance		(\$15,485.00)	
	Total fund balance			(\$13,423.61)
	Total liabilities and fund equity			(\$13,423.61)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$15,485.00	\$14,316.88	\$1,168.12
Revenues	\$0.00	(\$15,485.00)	\$15,485.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,168.12)</u>	<u>\$16,653.12</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,168.12)</u>	<u>\$16,653.12</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,168.12)</u>	<u>\$16,653.12</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$15,485.00</u>	<u>(\$1,168.12)</u>	<u>\$16,653.12</u>

Prepared and submitted by :


 Board Secretary

3-17-10

Date

Report of the Secretary to the Board of Education

03/15/10 14:10

Nutley Board of Education

Starting date 7/1/2009 Ending date 2/28/2010 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		(\$5,613.11)
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$407,047.17)	(\$407,047.17)

Total assets and resources

(\$412,160.28)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$5,613.11)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$249,055.19

Total liabilities

\$249,055.19

Report of the Secretary to the Board of Education
 Nutley Board of Education

03/15/10 14:10

Starting date 7/1/2009 Ending date 2/28/2010 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$6,853.75
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,025,564.73	
602	Less: Expenditures	(\$494,470.87)	
	Less: Encumbrances	(\$8,332.31) (\$502,803.18)	\$522,761.55
	Total appropriated		\$529,615.30

Unappropriated:

770	Fund balance, July 1		(\$165,266.04)
303	Budgeted fund balance		(\$1,025,564.73)
	Total fund balance		(\$661,215.47)
	Total liabilities and fund equity		(\$412,160.28)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,025,564.73	\$502,803.18	\$522,761.55
Revenues	\$0.00	(\$407,047.17)	\$407,047.17
Subtotal	<u>\$1,025,564.73</u>	<u>\$95,756.01</u>	<u>\$929,808.72</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$95,756.01</u>	<u>\$929,808.72</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$95,756.01</u>	<u>\$929,808.72</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,025,564.73</u>	<u>\$95,756.01</u>	<u>\$929,808.72</u>

Prepared and submitted by


 Board Secretary

3-17-10

Date