

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
JANUARY 31, 2010**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
JANUARY 31, 2010 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
BOARD SECRETARY

JANUARY 31, 2010

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/16/10 11:24

Starting date 7/1/2009 Ending date 1/31/2010 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$2,021,881.34
102 - 106	Cash Equivalents		\$3,940.00
111	Investments		\$0.00
116	Capital Reserve Account		\$126,721.08
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$85,573.38	
141	Intergovernmental - State	\$1,164,041.90	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$37,819.20	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$2,398.82	\$1,289,833.30

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$30,891,151.51)	(\$30,891,151.51)

**Total assets and resources**

**(\$27,448,775.79)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/16/10 11:24

Starting date 7/1/2009 Ending date 1/31/2010 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$21,557,768.57
761	Capital reserve account - July	\$126,030.04		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$126,030.04	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$53,993,429.12		
602	Less: Expenditures	(\$28,434,548.41)		
	Less: Encumbrances	(\$21,557,768.56)	(\$49,992,316.97)	\$4,001,112.15
	Total appropriated			\$25,684,910.76

Unappropriated:

770	Fund balance, July 1		\$804,408.76	
303	Budgeted fund balance		(\$53,938,095.31)	
	Total fund balance			(\$27,448,775.79)
	Total liabilities and fund equity			<u>(\$27,448,775.79)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,993,429.12	\$49,992,316.97	\$4,001,112.15
Revenues	\$0.00	(\$30,891,151.51)	\$30,891,151.51
Subtotal	<u>\$53,993,429.12</u>	<u>\$19,101,165.46</u>	<u>\$34,892,263.66</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$691.04	(\$691.04)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>\$19,101,856.50</u>	<u>\$34,891,572.62</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>\$19,101,856.50</u>	<u>\$34,891,572.62</u>
Less: Adjustment for prior year	(\$55,333.81)	(\$55,333.81)	\$0.00
Budgeted fund balance	<u>\$53,938,095.31</u>	<u>\$19,046,522.69</u>	<u>\$34,891,572.62</u>

Prepared and submitted by:

  
 Board Secretary

2-17-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/16/10 11:24

Starting date 7/1/2009 Ending date 1/31/2010 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		(\$747,772.92)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$7,728.15	
142	Intergovernmental - Federal	\$328,668.90	
143	Intergovernmental - Other	\$760.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$337,157.05

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$2,211,790.00	
302	Less revenues	(\$557,251.00)	\$1,654,539.00

**Total assets and resources**

**\$1,243,923.13**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank		(\$747,772.92)
411	Intergovernmental accounts payable - state		\$74,556.83
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$22,862.64
	Other current liabilities		\$415.84

**Total liabilities**

**\$97,835.31**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/16/10 11:24

Starting date 7/1/2009 Ending date 1/31/2010 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$307,376.46
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$2,947,195.01	
602	Less: Expenditures	(\$1,065,702.18)		
	Less: Encumbrances	(\$307,376.46)	(\$1,373,078.64)	\$1,574,116.37
	Total appropriated			\$1,881,492.83

Unappropriated:

770	Fund balance, July 1			\$0.00
303	Budgeted fund balance			(\$735,405.01)
	Total fund balance			\$1,146,087.82
	<b>Total liabilities and fund equity</b>			<b><u>\$1,243,923.13</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,947,195.01	\$1,373,078.64	\$1,574,116.37
Revenues	(\$2,211,790.00)	(\$557,251.00)	(\$1,654,539.00)
Subtotal	<u>\$735,405.01</u>	<u>\$815,827.64</u>	<u>(\$80,422.63)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$735,405.01</u>	<u>\$815,827.64</u>	<u>(\$80,422.63)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$735,405.01</u>	<u>\$815,827.64</u>	<u>(\$80,422.63)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$735,405.01</u>	<u>\$815,827.64</u>	<u>(\$80,422.63)</u>

Prepared and submitted by:

  
 Board Secretary

2-17-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/16/10 11:24

Starting date 7/1/2009 Ending date 1/31/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		\$17,672,912.09
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$5,676.11)	(\$5,676.11)

**Total assets and resources**

**\$18,236,046.47**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$57,775.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$83,106.78

**Total liabilities**

**\$708,413.78**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/16/10 11:24

Starting date 7/1/2009 Ending date 1/31/2010 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$7,435,424.95
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$25,067,491.46		
602	Less: Expenditures	(\$7,392,564.90)		
	Less: Encumbrances	(\$7,499,756.78)	(\$14,892,321.68)	\$10,175,169.78
	Total appropriated			\$17,610,594.73

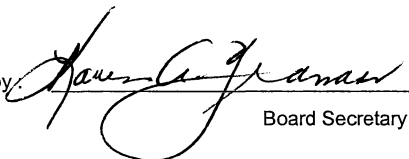
Unappropriated:

770	Fund balance, July 1			\$10,770,916.35
303	Budgeted fund balance			(\$10,853,878.39)
	Total fund balance			\$17,527,632.69
	Total liabilities and fund equity			\$18,236,046.47

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$25,067,491.46	\$14,892,321.68	\$10,175,169.78
Revenues	\$0.00	(\$5,676.11)	\$5,676.11
Subtotal	<u>\$25,067,491.46</u>	<u>\$14,886,645.57</u>	<u>\$10,180,845.89</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$25,067,491.46</u>	<u>\$14,886,645.57</u>	<u>\$10,180,845.89</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$25,067,491.46</u>	<u>\$14,886,645.57</u>	<u>\$10,180,845.89</u>
Less: Adjustment for prior year	(\$14,213,613.07)	(\$14,213,613.07)	\$0.00
Budgeted fund balance	<u>\$10,853,878.39</u>	<u>\$673,032.50</u>	<u>\$10,180,845.89</u>

Prepared and submitted by

  
 Board Secretary

2-17-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/16/10 11:24

Starting date 7/1/2009 Ending date 1/31/2010 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		\$628,071.25
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$3,520,114.00)	(\$3,520,114.00)

**Total assets and resources**

**(\$2,870,295.15)**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$21,746.38

**Total liabilities**

**\$21,746.38**



Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/16/10 11:24

Starting date 7/1/2009 Ending date 1/31/2010 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,741,749.00	
602	Less: Expenditures	(\$2,892,043.00)		
	Less: Encumbrances	\$0.00	(\$2,892,043.00)	\$849,706.00
	Total appropriated			\$849,706.00

Unappropriated:

770	Fund balance, July 1			\$0.97
303	Budgeted fund balance			(\$3,741,749.00)
	Total fund balance			(\$2,892,042.03)
	<b>Total liabilities and fund equity</b>			<b>(\$2,870,295.65)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,741,749.00	\$2,892,043.00	\$849,706.00
Revenues	\$0.00	(\$3,520,114.00)	\$3,520,114.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$628,071.00)</u>	<u>\$4,369,820.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$628,071.00)</u>	<u>\$4,369,820.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$628,071.00)</u>	<u>\$4,369,820.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,741,749.00</u>	<u>(\$628,071.00)</u>	<u>\$4,369,820.00</u>

Prepared and submitted by:

  
 Board Secretary

2-17-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/16/10 11:24

Starting date 7/1/2009 Ending date 1/31/2010 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$48,372.15
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,588.20	
142	Intergovernmental - Federal	\$20,747.26	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$26,517.75	\$48,853.21

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$21,026.37

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$395,263.07)	(\$395,263.07)

**Total assets and resources**

**(\$276,419.34)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$2,859.16
	Other current liabilities		\$99,027.56

**Total liabilities**

**\$101,886.72**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/16/10 11:24

Starting date 7/1/2009 Ending date 1/31/2010 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$485,460.17
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,012,060.32		
602	Less: Expenditures	(\$378,306.06)		
	Less: Encumbrances	(\$485,460.17)	(\$863,766.23)	\$148,294.09
	Total appropriated			\$633,754.26

Unappropriated:

770	Fund balance, July 1			\$0.00
303	Budgeted fund balance		(\$1,012,060.32)	
	Total fund balance			(\$378,306.06)
	<b>Total liabilities and fund equity</b>			<b>(\$276,419.34)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,012,060.32	\$863,766.23	\$148,294.09
Revenues	\$0.00	(\$395,263.07)	\$395,263.07
Subtotal	<u>\$1,012,060.32</u>	<u>\$468,503.16</u>	<u>\$543,557.16</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,012,060.32</u>	<u>\$468,503.16</u>	<u>\$543,557.16</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,012,060.32</u>	<u>\$468,503.16</u>	<u>\$543,557.16</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,012,060.32</u>	<u>\$468,503.16</u>	<u>\$543,557.16</u>

Prepared and submitted by :



Board Secretary

2-17-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/16/10 11:24

Starting date 7/1/2009 Ending date 1/31/2010 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$2,311.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$15,485.00)	(\$15,485.00)

**Total assets and resources**

**(\$13,173.61)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/16/10 11:24

Starting date 7/1/2009 Ending date 1/31/2010 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$15,485.00	
602	Less: Expenditures	(\$14,066.88)		
	Less: Encumbrances	\$0.00	(\$14,066.88)	\$1,418.12
	Total appropriated			\$1,418.12

Unappropriated:

770	Fund balance, July 1			\$893.27
303	Budgeted fund balance			(\$15,485.00)
	Total fund balance			(\$13,173.61)
	<b>Total liabilities and fund equity</b>			<b>(\$13,173.61)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$15,485.00	\$14,066.88	\$1,418.12
Revenues	\$0.00	(\$15,485.00)	\$15,485.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,418.12)</u>	<u>\$16,903.12</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,418.12)</u>	<u>\$16,903.12</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,418.12)</u>	<u>\$16,903.12</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$15,485.00</u>	<u>(\$1,418.12)</u>	<u>\$16,903.12</u>

Prepared and submitted by:

  
 Board Secretary

2-17-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/16/10 11:24

Starting date 7/1/2009 Ending date 1/31/2010 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		(\$19,077.36)
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$326,855.11)	(\$326,855.11)

**Total assets and resources**

**(\$345,432.47)**

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$19,077.36)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$249,055.19

**Total liabilities**

**\$249,055.19**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

02/16/10 11:24

Starting date 7/1/2009 Ending date 1/31/2010 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$11,856.79
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,025,564.73	
602	Less: Expenditures	(\$427,743.06)		
	Less: Encumbrances	(\$13,335.35)	(\$441,078.41)	\$584,486.32
	Total appropriated			\$596,343.11

Unappropriated:

770	Fund balance, July 1			(\$165,266.04)
303	Budgeted fund balance			(\$1,025,564.73)
	Total fund balance			(\$594,487.66)
	<b>Total liabilities and fund equity</b>			<b>(\$345,432.47)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,025,564.73	\$441,078.41	\$584,486.32
Revenues	\$0.00	(\$326,855.11)	\$326,855.11
Subtotal	<u>\$1,025,564.73</u>	<u>\$114,223.30</u>	<u>\$911,341.43</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$114,223.30</u>	<u>\$911,341.43</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$114,223.30</u>	<u>\$911,341.43</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,025,564.73</u>	<u>\$114,223.30</u>	<u>\$911,341.43</u>

Prepared and submitted by :

  
 Board Secretary

2-17-10

Date