

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
DECEMBER 31, 2009**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
DECEMBER 31, 2009 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
BOARD SECRETARY

1-20-10

DECEMBER 31, 2009

Report of the Secretary to the Board of Education  
 Nutley Board of Education

01/11/10 10:38

Starting date 7/1/2009 Ending date 12/31/2009 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$2,924,699.81
102 - 106	Cash Equivalents		\$3,940.00
111	Investments		\$0.00
116	Capital Reserve Account		\$126,621.37
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$85,573.38	
141	Intergovernmental - State	\$1,056,001.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$37,819.20	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$2,398.82	\$1,181,792.40

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$26,170,628.00)	(\$26,170,628.00)

Total assets and resources

(\$21,933,574.42)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education  
 Nutley Board of Education

01/11/10 10:38

Starting date 7/1/2009 Ending date 12/31/2009 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$26,721,665.16
761	Capital reserve account - July	\$126,030.04		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$126,030.04	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations	\$53,993,429.12		
602	Less: Expenditures	(\$22,919,347.04)		
	Less: Encumbrances	(\$26,721,665.15)	(\$49,641,012.19)	\$4,352,416.93
	Total appropriated			\$31,200,112.13

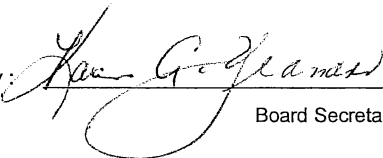
Unappropriated:

770	Fund balance, July 1			\$804,408.76
303	Budgeted fund balance			(\$53,938,095.31)
	Total fund balance			(\$21,933,574.42)
	Total liabilities and fund equity			(\$21,933,574.42)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,993,429.12	\$49,641,012.19	\$4,352,416.93
Revenues	\$0.00	(\$26,170,628.00)	\$26,170,628.00
Subtotal	<u>\$53,993,429.12</u>	<u>\$23,470,384.19</u>	<u>\$30,523,044.93</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$591.33	(\$591.33)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>\$23,470,975.52</u>	<u>\$30,522,453.60</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>\$23,470,975.52</u>	<u>\$30,522,453.60</u>
Less: Adjustment for prior year	(\$55,333.81)	(\$55,333.81)	\$0.00
Budgeted fund balance	<u>\$53,938,095.31</u>	<u>\$23,415,641.71</u>	<u>\$30,522,453.60</u>

Prepared and submitted by:

  
 Board Secretary

1-20-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

01/11/10 10:38

Starting date 7/1/2009 Ending date 12/31/2009 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$601,761.40)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$7,728.15	
142	Intergovernmental - Federal	\$328,668.90	
143	Intergovernmental - Other	\$760.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$337,157.05

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,211,790.00	
302	Less revenues	(\$526,451.00)	\$1,685,339.00

**Total assets and resources**

**\$1,420,734.65**

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$601,761.40)
411	Intergovernmental accounts payable - state		\$74,556.83
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$22,862.64
	Other current liabilities		\$415.84

**Total liabilities**

**\$97,835.31**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

01/11/10 10:38

Starting date 7/1/2009 Ending date 12/31/2009 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$311,919.13
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$2,926,240.01	
602	Less: Expenditures	(\$888,890.66)		
	Less: Encumbrances	(\$311,919.13)	(\$1,200,809.79)	\$1,725,430.22
	Total appropriated			\$2,037,349.35

Unappropriated:

770	Fund balance, July 1			\$0.00
303	Budgeted fund balance			(\$714,450.01)
	Total fund balance			\$1,322,899.34
	Total liabilities and fund equity			\$1,420,734.65

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,926,240.01	\$1,200,809.79	\$1,725,430.22
Revenues	(\$2,211,790.00)	(\$526,451.00)	(\$1,685,339.00)
Subtotal	<u>\$714,450.01</u>	<u>\$674,358.79</u>	<u>\$40,091.22</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$714,450.01</u>	<u>\$674,358.79</u>	<u>\$40,091.22</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$714,450.01</u>	<u>\$674,358.79</u>	<u>\$40,091.22</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$714,450.01</u>	<u>\$674,358.79</u>	<u>\$40,091.22</u>

Prepared and submitted by

  
 Board Secretary

1-20-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

01/11/10 10:38

Starting date 7/1/2009 Ending date 12/31/2009 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$18,924,702.30
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$5,299.70)	(\$5,299.70)

**Total assets and resources**

**\$19,488,213.09**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$57,775.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$83,106.78

**Total liabilities**

**\$708,413.78**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

01/11/10 10:38

Starting date 7/1/2009 Ending date 12/31/2009 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$8,509,768.39
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$25,067,491.46	
602	Less: Expenditures	(\$6,140,398.28)		
	Less: Encumbrances	(\$8,574,100.22)	(\$14,714,498.50)	\$10,352,992.96
	Total appropriated			\$18,862,761.35

Unappropriated:

770	Fund balance, July 1			\$10,770,916.35
303	Budgeted fund balance			(\$10,853,878.39)
	Total fund balance			\$18,779,799.31
	Total liabilities and fund equity			<u>\$19,488,213.09</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$25,067,491.46	\$14,714,498.50	\$10,352,992.96
Revenues	\$0.00	(\$5,299.70)	\$5,299.70
Subtotal	<u>\$25,067,491.46</u>	<u>\$14,709,198.80</u>	<u>\$10,358,292.66</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$25,067,491.46</u>	<u>\$14,709,198.80</u>	<u>\$10,358,292.66</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$25,067,491.46</u>	<u>\$14,709,198.80</u>	<u>\$10,358,292.66</u>
Less: Adjustment for prior year	(\$14,213,613.07)	(\$14,213,613.07)	\$0.00
Budgeted fund balance	<u>\$10,853,878.39</u>	<u>\$495,585.73</u>	<u>\$10,358,292.66</u>

Prepared and submitted by :

  
 Board Secretary

1-20-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

01/11/10 10:38

Starting date 7/1/2009 Ending date 12/31/2009 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$1,253,972.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$3,299,246.00)	(\$3,299,246.00)

Total assets and resources

(\$2,023,526.40)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38
	<b>Total liabilities</b>		<b>\$21,746.38</b>



Report of the Secretary to the Board of Education  
 Nutley Board of Education

01/11/10 10:38

Starting date 7/1/2009 Ending date 12/31/2009 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations	\$3,741,749.00		
602	Less: Expenditures	(\$2,045,274.25)		
	Less: Encumbrances	\$0.00	(\$2,045,274.25)	\$1,696,474.75
	Total appropriated			\$1,696,474.75

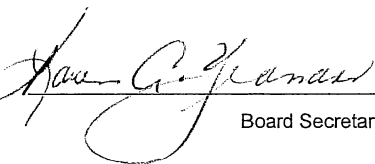
Unappropriated:

770	Fund balance, July 1			\$0.97
303	Budgeted fund balance		(\$3,741,749.00)	
	Total fund balance			(\$2,045,273.28)
	<b>Total liabilities and fund equity</b>			<b>(\$2,023,526.90)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,741,749.00	\$2,045,274.25	\$1,696,474.75
Revenues	\$0.00	(\$3,299,246.00)	\$3,299,246.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>

Prepared and submitted by:

  
 Board Secretary

1-20-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

01/11/10 10:38

Starting date 7/1/2009 Ending date 12/31/2009 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:			
101	Cash in bank		\$11,934.22
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,588.20	
142	Intergovernmental - Federal	\$20,747.26	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$26,517.75	\$48,853.21
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$21,026.37
Resources:			
301	Estimated revenues	\$0.00	
302	Less revenues	(\$306,388.20)	(\$306,388.20)
	<b>Total assets and resources</b>		<b><u>(\$223,982.40)</u></b>

Liabilities and Fund Equity

Liabilities:			
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$2,859.16
	Other current liabilities		\$99,027.56
	<b>Total liabilities</b>		<b>\$101,886.72</b>

Report of the Secretary to the Board of Education  
 Nutley Board of Education

01/11/10 10:38

Starting date 7/1/2009 Ending date 12/31/2009 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$514,863.58
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2, _____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$1,012,060.32	
602	Less: Expenditures	(\$325,869.12)		
	Less: Encumbrances	(\$514,863.58)	(\$840,732.70)	\$171,327.62
	Total appropriated			\$686,191.20

Unappropriated:

770	Fund balance, July 1			\$0.00
303	Budgeted fund balance			(\$1,012,060.32)
	Total fund balance			(\$325,869.12)
	<b>Total liabilities and fund equity</b>			<b>(\$223,982.40)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,012,060.32	\$840,732.70	\$171,327.62
Revenues	\$0.00	(\$306,388.20)	\$306,388.20
Subtotal	<u>\$1,012,060.32</u>	<u>\$534,344.50</u>	<u>\$477,715.82</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,012,060.32</u>	<u>\$534,344.50</u>	<u>\$477,715.82</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,012,060.32</u>	<u>\$534,344.50</u>	<u>\$477,715.82</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,012,060.32</u>	<u>\$534,344.50</u>	<u>\$477,715.82</u>

Prepared and submitted by:

Board Secretary

1-20-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

01/11/10 10:38

Starting date 7/1/2009 Ending date 12/31/2009 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$2,436.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$15,485.00)	(\$15,485.00)

**Total assets and resources**

**(\$13,048.61)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

01/11/10 10:38

Starting date 7/1/2009 Ending date 12/31/2009 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$15,485.00	
602	Less: Expenditures	(\$13,941.88)		
	Less: Encumbrances	\$0.00	(\$13,941.88)	\$1,543.12
	Total appropriated			\$1,543.12

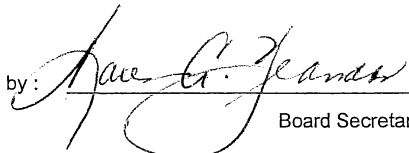
Unappropriated:

770	Fund balance, July 1			\$893.27
303	Budgeted fund balance			(\$15,485.00)
	Total fund balance			(\$13,048.61)
	<b>Total liabilities and fund equity</b>			<b>(\$13,048.61)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$15,485.00	\$13,941.88	\$1,543.12
Revenues	\$0.00	(\$15,485.00)	\$15,485.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,543.12)</u>	<u>\$17,028.12</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,543.12)</u>	<u>\$17,028.12</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,543.12)</u>	<u>\$17,028.12</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$15,485.00</u>	<u>(\$1,543.12)</u>	<u>\$17,028.12</u>

Prepared and submitted by:

  
 Board Secretary

1-20-10

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

01/11/10 10:38

Starting date 7/1/2009 Ending date 12/31/2009 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		(\$6,498.44)
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$251,990.47)	(\$251,990.47)

**Total assets and resources**

**(\$257,988.91)**

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$6,498.44)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$249,055.19

**Total liabilities**

**\$249,055.19**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

01/11/10 10:38

Starting date 7/1/2009 Ending date 12/31/2009 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$16,784.30
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations	\$1,025,564.73		
602	Less: Expenditures	(\$340,299.50)		
	Less: Encumbrances	(\$18,262.86)	(\$358,562.36)	\$667,002.37
	Total appropriated			\$683,786.67

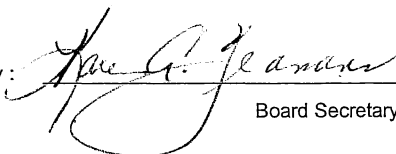
Unappropriated:

770	Fund balance, July 1			(\$165,266.04)
303	Budgeted fund balance			(\$1,025,564.73)
	Total fund balance			(\$507,044.10)
	<b>Total liabilities and fund equity</b>			<b>(\$257,988.91)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,025,564.73	\$358,562.36	\$667,002.37
Revenues	\$0.00	(\$251,990.47)	\$251,990.47
Subtotal	<u>\$1,025,564.73</u>	<u>\$106,571.89</u>	<u>\$918,992.84</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$106,571.89</u>	<u>\$918,992.84</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$106,571.89</u>	<u>\$918,992.84</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,025,564.73</u>	<u>\$106,571.89</u>	<u>\$918,992.84</u>

Prepared and submitted by :

  
 Board Secretary

1-20-10

Date