

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
NOVEMBER 30, 2009**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
NOVEMBER 30, 2009 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

NOVEMBER 30, 2009

Report of the Secretary to the Board of Education
 Nutley Board of Education

12/14/09 13:40

Starting date 7/1/2009 Ending date 11/30/2009 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$2,528,270.03
102 - 106	Cash Equivalents		\$4,300.00
111	Investments		\$0.00
116	Capital Reserve Account		\$126,521.68
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$85,573.38	
141	Intergovernmental - State	\$1,056,001.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$37,819.20	
153, 154	Other (net of estimated uncollectable of \$_____)	\$2,398.82	\$1,181,792.40

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$21,121,169.32)	(\$21,121,169.32)

Total assets and resources

(\$17,280,285.21)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

12/14/09 13:40

Starting date 7/1/2009 Ending date 11/30/2009 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$31,472,705.20
761	Capital reserve account - July	\$126,030.04		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$126,030.04	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$53,993,429.12		
602	Less: Expenditures	(\$18,266,057.83)		
	Less: Encumbrances	(\$31,472,705.19)	(\$49,738,763.02)	\$4,254,666.10
	Total appropriated			\$35,853,401.34

Unappropriated:

770	Fund balance, July 1		\$804,408.76	
303	Budgeted fund balance		(\$53,938,095.31)	
	Total fund balance			(\$17,280,285.21)
	Total liabilities and fund equity			(\$17,280,285.21)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,993,429.12	\$49,738,763.02	\$4,254,666.10
Revenues	\$0.00	(\$21,121,169.32)	\$21,121,169.32
Subtotal	<u>\$53,993,429.12</u>	<u>\$28,617,593.70</u>	<u>\$25,375,835.42</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$491.64	(\$491.64)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>\$28,618,085.34</u>	<u>\$25,375,343.78</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>\$28,618,085.34</u>	<u>\$25,375,343.78</u>
Less: Adjustment for prior year	(\$55,333.81)	(\$55,333.81)	\$0.00
Budgeted fund balance	<u>\$53,938,095.31</u>	<u>\$28,562,751.53</u>	<u>\$25,375,343.78</u>

Prepared and submitted by


 Board Secretary

12/6/09

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

12/14/09 13:40

Starting date 7/1/2009 Ending date 11/30/2009 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$214,049.29)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$7,728.15	
142	Intergovernmental - Federal	\$328,668.90	
143	Intergovernmental - Other	\$760.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$337,157.05

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,211,790.00	
302	Less revenues	(\$327,596.50)	\$1,884,193.50

Total assets and resources

\$2,007,301.26

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$214,049.29)
411	Intergovernmental accounts payable - state		\$74,556.83
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$22,862.64
	Other current liabilities		\$415.84

Total liabilities

\$97,835.31

Report of the Secretary to the Board of Education
 Nutley Board of Education

12/14/09 13:40

Starting date 7/1/2009 Ending date 11/30/2009 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$120,385.48
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$2,925,740.01	
602	Less: Expenditures	(\$302,324.05)		
	Less: Encumbrances	(\$120,385.48)	(\$422,709.53)	\$2,503,030.48
	Total appropriated			\$2,623,415.96

Unappropriated:

770	Fund balance, July 1			\$0.00
303	Budgeted fund balance			(\$713,950.01)
	Total fund balance			\$1,909,465.95
	Total liabilities and fund equity			\$2,007,301.26

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,925,740.01	\$422,709.53	\$2,503,030.48
Revenues	(\$2,211,790.00)	(\$327,596.50)	(\$1,884,193.50)
Subtotal	<u>\$713,950.01</u>	<u>\$95,113.03</u>	<u>\$618,836.98</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$713,950.01</u>	<u>\$95,113.03</u>	<u>\$618,836.98</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$713,950.01</u>	<u>\$95,113.03</u>	<u>\$618,836.98</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$713,950.01</u>	<u>\$95,113.03</u>	<u>\$618,836.98</u>

Prepared and submitted by :


 Board Secretary

12/16/09

Date

**Report of the Secretary to the Board of Education
Nutley Board of Education**

12/14/09 13:40

Starting date 7/1/2009 Ending date 11/30/2009 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$20,164,048.79
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$528,810.49	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$568,810.49

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$4,720.82)	(\$4,720.82)

Total assets and resources

\$20,728,138.46

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$57,775.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$83,106.78

Total liabilities

\$708,413.78

Report of the Secretary to the Board of Education

12/14/09 13:40

Nutley Board of Education

Starting date 7/1/2009 Ending date 11/30/2009 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$9,645,431.10
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$25,067,491.46	
602	Less: Expenditures	(\$4,900,472.91)		
	Less: Encumbrances	(\$9,709,762.93)	(\$14,610,235.84)	\$10,457,255.62
	Total appropriated			\$20,102,686.72

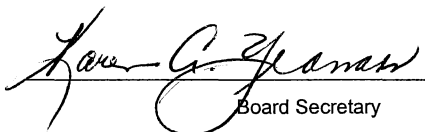
Unappropriated:

770	Fund balance, July 1			\$10,770,916.35
303	Budgeted fund balance			(\$10,853,878.39)
	Total fund balance			\$20,019,724.68
	Total liabilities and fund equity			<u>\$20,728,138.46</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$25,067,491.46	\$14,610,235.84	\$10,457,255.62
Revenues	\$0.00	(\$4,720.82)	\$4,720.82
Subtotal	<u>\$25,067,491.46</u>	<u>\$14,605,515.02</u>	<u>\$10,461,976.44</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$25,067,491.46</u>	<u>\$14,605,515.02</u>	<u>\$10,461,976.44</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$25,067,491.46</u>	<u>\$14,605,515.02</u>	<u>\$10,461,976.44</u>
Less: Adjustment for prior year	(\$14,213,613.07)	(\$14,213,613.07)	\$0.00
Budgeted fund balance	<u>\$10,853,878.39</u>	<u>\$391,901.95</u>	<u>\$10,461,976.44</u>

Prepared and submitted by :


Board Secretary

12/16/09

Date

Report of the Secretary to the Board of Education

12/14/09 13:40

Nutley Board of Education

Starting date 7/1/2009 Ending date 11/30/2009 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$1,253,972.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$3,299,246.00)	(\$3,299,246.00)

Total assets and resources

(\$2,023,526.40)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38

Total liabilities

\$21,746.38

Report of the Secretary to the Board of Education
 Nutley Board of Education

12/14/09 13:40

Starting date 7/1/2009 Ending date 11/30/2009 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$3,741,749.00	
602	Less: Expenditures	(\$2,045,274.25)		
	Less: Encumbrances	\$0.00	(\$2,045,274.25)	\$1,696,474.75
	Total appropriated			\$1,696,474.75

Unappropriated:

770	Fund balance, July 1			\$0.97
303	Budgeted fund balance			(\$3,741,749.00)
	Total fund balance			(\$2,045,273.28)
	Total liabilities and fund equity			(\$2,023,526.90)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,741,749.00	\$2,045,274.25	\$1,696,474.75
Revenues	\$0.00	(\$3,299,246.00)	\$3,299,246.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>

Prepared and submitted by :


 Board Secretary

12/16/09

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

12/14/09 13:40

Starting date 7/1/2009 Ending date 11/30/2009 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		(\$7,694.27)
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,588.20	
142	Intergovernmental - Federal	\$20,747.26	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$26,517.75	\$48,853.21

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$21,026.37

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$180,203.32)	(\$180,203.32)

Total assets and resources

(\$117,426.01)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$7,694.27)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$2,859.16
	Other current liabilities		\$99,027.56

Total liabilities

\$101,886.72

Report of the Secretary to the Board of Education
 Nutley Board of Education

12/14/09 13:40

Starting date 7/1/2009 Ending date 11/30/2009 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$590,744.11
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$1,012,060.32	
602	Less: Expenditures	(\$219,312.73)		
	Less: Encumbrances	(\$590,744.11)	(\$810,056.84)	\$202,003.48
	Total appropriated			\$792,747.59

Unappropriated:

770	Fund balance, July 1			\$0.00
303	Budgeted fund balance			(\$1,012,060.32)
	Total fund balance			(\$219,312.73)
	Total liabilities and fund equity			(\$117,426.01)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,012,060.32	\$810,056.84	\$202,003.48
Revenues	\$0.00	(\$180,203.32)	\$180,203.32
Subtotal	<u>\$1,012,060.32</u>	<u>\$629,853.52</u>	<u>\$382,206.80</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,012,060.32</u>	<u>\$629,853.52</u>	<u>\$382,206.80</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,012,060.32</u>	<u>\$629,853.52</u>	<u>\$382,206.80</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,012,060.32</u>	<u>\$629,853.52</u>	<u>\$382,206.80</u>

Prepared and submitted by:  Board Secretary 12/16/09 Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

12/14/09 13:40

Starting date 7/1/2009 Ending date 11/30/2009 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$2,436.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$15,485.00)	(\$15,485.00)

Total assets and resources

(\$13,048.61)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

12/14/09 13:40

Starting date 7/1/2009 Ending date 11/30/2009 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$15,485.00	
602	Less: Expenditures	(\$13,941.88)		
	Less: Encumbrances	\$0.00	(\$13,941.88)	\$1,543.12
	Total appropriated			\$1,543.12

Unappropriated:

770	Fund balance, July 1			\$893.27
303	Budgeted fund balance			(\$15,485.00)
	Total fund balance			(\$13,048.61)
	Total liabilities and fund equity			(\$13,048.61)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$15,485.00	\$13,941.88	\$1,543.12
Revenues	\$0.00	(\$15,485.00)	\$15,485.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,543.12)</u>	<u>\$17,028.12</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,543.12)</u>	<u>\$17,028.12</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,543.12)</u>	<u>\$17,028.12</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$15,485.00</u>	<u>(\$1,543.12)</u>	<u>\$17,028.12</u>

Prepared and submitted by :


 Board Secretary

12/16/09

Date

**Report of the Secretary to the Board of Education
Nutley Board of Education**

12/14/09 13:40

Starting date 7/1/2009 Ending date 11/30/2009 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		(\$7,449.17)
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$175,644.75)	(\$175,644.75)

Total assets and resources

(\$182,593.92)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$7,449.17)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$249,055.19

Total liabilities

\$249,055.19

Report of the Secretary to the Board of Education
 Nutley Board of Education

12/14/09 13:40

Starting date 7/1/2009 Ending date 11/30/2009 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$21,272.03
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$1,025,564.73	
602	Less: Expenditures	(\$264,904.51)		
	Less: Encumbrances	(\$22,750.59)	(\$287,655.10)	\$737,909.63
	Total appropriated			\$759,181.66

Unappropriated:

770	Fund balance, July 1			(\$165,266.04)
303	Budgeted fund balance			(\$1,025,564.73)
	Total fund balance			(\$431,649.11)
	Total liabilities and fund equity			(\$182,593.92)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,025,564.73	\$287,655.10	\$737,909.63
Revenues	\$0.00	(\$175,644.75)	\$175,644.75
Subtotal	<u>\$1,025,564.73</u>	<u>\$112,010.35</u>	<u>\$913,554.38</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$112,010.35</u>	<u>\$913,554.38</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$112,010.35</u>	<u>\$913,554.38</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,025,564.73</u>	<u>\$112,010.35</u>	<u>\$913,554.38</u>

Prepared and submitted by :


 Board Secretary

12/16/09

Date