

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
OCTOBER 31, 2009**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
OCTOBER 31, 2009 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

OCTOBER 31, 2009

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:22

Starting date 7/1/2009 Ending date 10/31/2009 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$1,692,915.42
102 - 106	Cash Equivalents		\$4,300.00
111	Investments		\$0.00
116	Capital Reserve Account		\$126,425.23
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$1,244,438.79	
141	Intergovernmental - State	\$798,015.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$37,820.20	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$31,061.81	\$2,111,336.44

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$16,737,097.32)	(\$16,737,097.32)

Total assets and resources

(\$12,802,120.23)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$276,712.31
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$2,002,523.94

Total liabilities

\$2,279,236.25

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:22

Starting date 7/1/2009 Ending date 10/31/2009 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$34,775,364.36
761	Capital reserve account - July	\$122,876.64		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$122,876.64	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations	\$53,993,429.12		
602	Less: Expenditures	(\$14,300,800.47)		
	Less: Encumbrances	(\$35,154,861.29)	(\$49,455,661.76)	\$4,537,767.36
	Total appropriated			\$39,436,008.36

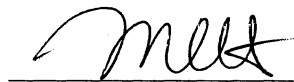
Unappropriated:

770	Fund balance, July 1			(\$579,269.53)
303	Budgeted fund balance			(\$53,938,095.31)
	Total fund balance			(\$15,081,356.48)
	Total liabilities and fund equity			(\$12,802,120.23)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,993,429.12	\$49,455,661.76	\$4,537,767.36
Revenues	\$0.00	(\$16,737,097.32)	\$16,737,097.32
Subtotal	<u>\$53,993,429.12</u>	<u>\$32,718,564.44</u>	<u>\$21,274,864.68</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$3,548.59	(\$3,548.59)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>\$32,722,113.03</u>	<u>\$21,271,316.09</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>\$32,722,113.03</u>	<u>\$21,271,316.09</u>
Less: Adjustment for prior year	(\$55,333.81)	(\$55,333.81)	\$0.00
Budgeted fund balance	<u>\$53,938,095.31</u>	<u>\$32,666,779.22</u>	<u>\$21,271,316.09</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:22

Starting date 7/1/2009 Ending date 10/31/2009 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$202,486.91)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$73,271.00	
142	Intergovernmental - Federal	\$25,534.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$98,805.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$242,265.50)	(\$242,265.50)

Total assets and resources

(\$345,947.41)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$202,486.91)
411	Intergovernmental accounts payable - state		\$3,604.17
421	Accounts payable		\$17,428.93
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$362,303.55
	Other current liabilities		\$415.84

Total liabilities

\$383,752.49

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:22

Starting date 7/1/2009 Ending date 10/31/2009 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$74,646.04
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$1,645,584.99	
602	Less: Expenditures	(\$222,859.60)		
	Less: Encumbrances	(\$74,646.04)	(\$297,505.64)	\$1,348,079.35
	Total appropriated			\$1,422,725.39

Unappropriated:

770	Fund balance, July 1			(\$506,840.30)
303	Budgeted fund balance			(\$1,645,584.99)
	Total fund balance			(\$729,699.90)
	Total liabilities and fund equity			(\$345,947.41)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,645,584.99	\$297,505.64	\$1,348,079.35
Revenues	\$0.00	(\$242,265.50)	\$242,265.50
Subtotal	<u>\$1,645,584.99</u>	<u>\$55,240.14</u>	<u>\$1,590,344.85</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,645,584.99</u>	<u>\$55,240.14</u>	<u>\$1,590,344.85</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,645,584.99</u>	<u>\$55,240.14</u>	<u>\$1,590,344.85</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,645,584.99</u>	<u>\$55,240.14</u>	<u>\$1,590,344.85</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:22

Starting date 7/1/2009 Ending date 10/31/2009 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$20,778,841.27
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$822,631.38	
141	Intergovernmental - State	\$1,885,104.04	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$2,747,735.42

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$3,910.77)	(\$3,910.77)

Total assets and resources

\$23,522,665.92

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$123,021.50
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$1,263,718.82

Total liabilities

\$1,954,272.32

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:22

Starting date 7/1/2009 Ending date 10/31/2009 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$10,518,707.53
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$14,213,613.07	
602	Less: Expenditures	(\$4,287,670.38)		
	Less: Encumbrances	(\$10,394,781.86)	(\$14,682,452.24)	(\$468,839.17)
	Total appropriated			\$10,049,868.36

Unappropriated:

770	Fund balance, July 1			\$11,518,525.24
303	Budgeted fund balance			\$0.00

Total fund balance

\$21,568,393.60

Total liabilities and fund equity

\$23,522,665.92

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$14,213,613.07	\$14,682,452.24	(\$468,839.17)
Revenues	\$0.00	(\$3,910.77)	\$3,910.77
Subtotal	<u>\$14,213,613.07</u>	<u>\$14,678,541.47</u>	<u>(\$464,928.40)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,213,613.07</u>	<u>\$14,678,541.47</u>	<u>(\$464,928.40)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,213,613.07</u>	<u>\$14,678,541.47</u>	<u>(\$464,928.40)</u>
Less: Adjustment for prior year	(\$14,213,613.07)	(\$14,213,613.07)	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$464,928.40</u>	<u>(\$464,928.40)</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:22

Starting date 7/1/2009 Ending date 10/31/2009 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$1,253,972.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$3,299,246.00)	(\$3,299,246.00)

Total assets and resources

(\$2,023,526.40)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38

Total liabilities

\$21,746.38

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:22

Starting date 7/1/2009 Ending date 10/31/2009 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$3,741,749.00	
602	Less: Expenditures	(\$2,045,274.25)		
	Less: Encumbrances	\$0.00	(\$2,045,274.25)	\$1,696,474.75
	Total appropriated			\$1,696,474.75

Unappropriated:

770	Fund balance, July 1			\$0.97
303	Budgeted fund balance			(\$3,741,749.00)
	Total fund balance			(\$2,045,273.28)
	Total liabilities and fund equity			(\$2,023,526.90)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,741,749.00	\$2,045,274.25	\$1,696,474.75
Revenues	\$0.00	(\$3,299,246.00)	\$3,299,246.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:22

Starting date 7/1/2009 Ending date 10/31/2009 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$12,163.15
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,826.52	
142	Intergovernmental - Federal	\$23,620.10	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$26,517.75	\$51,964.37

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$52,705.87

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$156,571.97)	(\$156,571.97)

Total assets and resources

(\$39,146.58)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$88,891.64
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$1,696.11
	Other current liabilities		\$51,464.67

Total liabilities

\$142,052.42

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:22

Starting date 7/1/2009 Ending date 10/31/2009 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$569,771.57
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations	\$1,011,362.01		
602	Less: Expenditures	(\$192,679.96)		
	Less: Encumbrances	(\$592,954.00)	(\$785,633.96)	\$225,728.05
	Total appropriated			\$795,499.62

Unappropriated:

770	Fund balance, July 1			\$34,663.39
303	Budgeted fund balance			(\$1,011,362.01)
	Total fund balance			(\$181,199.00)
	Total liabilities and fund equity			(\$39,146.58)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,011,362.01	\$785,633.96	\$225,728.05
Revenues	\$0.00	(\$156,571.97)	\$156,571.97
Subtotal	<u>\$1,011,362.01</u>	<u>\$629,061.99</u>	<u>\$382,300.02</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,011,362.01</u>	<u>\$629,061.99</u>	<u>\$382,300.02</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,011,362.01</u>	<u>\$629,061.99</u>	<u>\$382,300.02</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,011,362.01</u>	<u>\$629,061.99</u>	<u>\$382,300.02</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:22

Starting date 7/1/2009 Ending date 10/31/2009 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$2,436.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$15,485.00)	(\$15,485.00)

Total assets and resources

(\$13,048.61)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:22

Starting date 7/1/2009 Ending date 10/31/2009 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations	\$15,485.00		
602	Less: Expenditures	(\$13,941.88)		
	Less: Encumbrances	\$0.00	(\$13,941.88)	\$1,543.12
	Total appropriated			\$1,543.12

Unappropriated:

770	Fund balance, July 1			\$893.27
303	Budgeted fund balance			(\$15,485.00)
	Total fund balance			(\$13,048.61)
	Total liabilities and fund equity			(\$13,048.61)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$15,485.00	\$13,941.88	\$1,543.12
Revenues	\$0.00	(\$15,485.00)	\$15,485.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,543.12)</u>	<u>\$17,028.12</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,543.12)</u>	<u>\$17,028.12</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,543.12)</u>	<u>\$17,028.12</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$15,485.00</u>	<u>(\$1,543.12)</u>	<u>\$17,028.12</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

**Report of the Secretary to the Board of Education
Nutley Board of Education**

11/30/09 14:22

Starting date 7/1/2009 Ending date 10/31/2009 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		(\$64,128.42)
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$98,717.35)	(\$98,717.35)

Total assets and resources

(\$123,508.83)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$64,128.42)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$342.72
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$249,055.19

Total liabilities

\$249,397.91

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:22

Starting date 7/1/2009 Ending date 10/31/2009 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$19,434.17
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations	\$1,025,564.73		
602	Less: Expenditures	(\$206,162.14)		
	Less: Encumbrances	(\$20,912.73)	(\$227,074.87)	\$798,489.86
	Total appropriated			\$817,924.03

Unappropriated:

770	Fund balance, July 1			(\$165,266.04)
303	Budgeted fund balance			(\$1,025,564.73)
	Total fund balance			(\$372,906.74)
	Total liabilities and fund equity			(\$123,508.83)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,025,564.73	\$227,074.87	\$798,489.86
Revenues	\$0.00	(\$98,717.35)	\$98,717.35
Subtotal	<u>\$1,025,564.73</u>	<u>\$128,357.52</u>	<u>\$897,207.21</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$128,357.52</u>	<u>\$897,207.21</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$128,357.52</u>	<u>\$897,207.21</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,025,564.73</u>	<u>\$128,357.52</u>	<u>\$897,207.21</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date