

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
SEPTEMBER 30, 2009**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
SEPTEMBER 30, 2009 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

SEPTEMBER 30, 2009

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:17

Starting date 7/1/2009 Ending date 9/30/2009 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$878,234.41
102 - 106	Cash Equivalents		\$4,300.00
111	Investments		\$0.00
116	Capital Reserve Account		\$126,325.59
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$1,244,438.79	
141	Intergovernmental - State	\$697,355.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$37,820.20	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$31,061.81	\$2,010,675.80

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$10,913,100.64)	(\$10,913,100.64)

Total assets and resources

(\$7,893,564.84)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$75.99)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$2,002,523.94

Total liabilities

\$2,002,447.95

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:17

Starting date 7/1/2009 Ending date 9/30/2009 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$40,209,963.70
761	Capital reserve account - July	\$122,876.64		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$122,876.64	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations	\$53,993,429.12		
602	Less: Expenditures	(\$9,115,456.78)		
	Less: Encumbrances	(\$40,589,460.63)	(\$49,704,917.41)	\$4,288,511.71
	Total appropriated			\$44,621,352.05

Unappropriated:

770	Fund balance, July 1			(\$579,269.53)
303	Budgeted fund balance			(\$53,938,095.31)
	Total fund balance			(\$9,896,012.79)
	Total liabilities and fund equity			(\$7,893,564.84)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,993,429.12	\$49,704,917.41	\$4,288,511.71
Revenues	\$0.00	(\$10,913,100.64)	\$10,913,100.64
Subtotal	<u>\$53,993,429.12</u>	<u>\$38,791,816.77</u>	<u>\$15,201,612.35</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$3,448.95	(\$3,448.95)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>\$38,795,265.72</u>	<u>\$15,198,163.40</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>\$38,795,265.72</u>	<u>\$15,198,163.40</u>
Less: Adjustment for prior year	(\$55,333.81)	(\$55,333.81)	\$0.00
Budgeted fund balance	<u>\$53,938,095.31</u>	<u>\$38,739,931.91</u>	<u>\$15,198,163.40</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:17

Starting date 7/1/2009 Ending date 9/30/2009 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$106,660.48)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$73,271.00	
142	Intergovernmental - Federal	\$25,534.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$98,805.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$211,809.50)	(\$211,809.50)

Total assets and resources

(\$219,664.98)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$106,660.48)
411	Intergovernmental accounts payable - state		\$3,604.17
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$362,303.55
	Other current liabilities		\$415.84

Total liabilities

\$366,323.56

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:17

Starting date 7/1/2009 Ending date 9/30/2009 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$121,070.36
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2 _____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations	\$1,642,584.99		
602	Less: Expenditures	(\$79,148.24)		
	Less: Encumbrances	(\$121,070.36)	(\$200,218.60)	\$1,442,366.39
	Total appropriated			\$1,563,436.75

Unappropriated:

770	Fund balance, July 1			(\$506,840.30)
303	Budgeted fund balance			(\$1,642,584.99)
	Total fund balance			(\$585,988.54)
	Total liabilities and fund equity			(\$219,664.98)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,642,584.99	\$200,218.60	\$1,442,366.39
Revenues	\$0.00	(\$211,809.50)	\$211,809.50
Subtotal	<u>\$1,642,584.99</u>	<u>(\$11,590.90)</u>	<u>\$1,654,175.89</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,642,584.99</u>	<u>(\$11,590.90)</u>	<u>\$1,654,175.89</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,642,584.99</u>	<u>(\$11,590.90)</u>	<u>\$1,654,175.89</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,642,584.99</u>	<u>(\$11,590.90)</u>	<u>\$1,654,175.89</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:17

Starting date 7/1/2009 Ending date 9/30/2009 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$21,324,124.02
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$822,631.38	
141	Intergovernmental - State	\$1,885,104.04	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$2,747,735.42

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$3,075.75)	(\$3,075.75)

Total assets and resources

\$24,068,783.69

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$120,221.50
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$1,263,718.82

Total liabilities

\$1,951,472.32

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:17

Starting date 7/1/2009 Ending date 9/30/2009 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$11,064,323.30
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$14,213,613.07	
602	Less: Expenditures	(\$3,738,752.61)		
	Less: Encumbrances	(\$10,940,397.63)	(\$14,679,150.24)	(\$465,537.17)
	Total appropriated			\$10,598,786.13

Unappropriated:

770	Fund balance, July 1			\$11,518,525.24
303	Budgeted fund balance			\$0.00

Total fund balance

\$22,117,311.37

Total liabilities and fund equity

\$24,068,783.69

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$14,213,613.07	\$14,679,150.24	(\$465,537.17)
Revenues	\$0.00	(\$3,075.75)	\$3,075.75
Subtotal	<u>\$14,213,613.07</u>	<u>\$14,676,074.49</u>	<u>(\$462,461.42)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,213,613.07</u>	<u>\$14,676,074.49</u>	<u>(\$462,461.42)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,213,613.07</u>	<u>\$14,676,074.49</u>	<u>(\$462,461.42)</u>
Less: Adjustment for prior year	(\$14,213,613.07)	(\$14,213,613.07)	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$462,461.42</u>	<u>(\$462,461.42)</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:17

Starting date 7/1/2009 Ending date 9/30/2009 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$1,253,972.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$3,299,246.00)	(\$3,299,246.00)

Total assets and resources

(\$2,023,526.40)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38

Total liabilities

\$21,746.38

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:17

Starting date 7/1/2009 Ending date 9/30/2009 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations	\$3,741,749.00		
602	Less: Expenditures	(\$2,045,274.25)		
	Less: Encumbrances	\$0.00	(\$2,045,274.25)	\$1,696,474.75
	Total appropriated			\$1,696,474.75

Unappropriated:

770	Fund balance, July 1			\$0.97
303	Budgeted fund balance		(\$3,741,749.00)	
	Total fund balance			(\$2,045,273.28)
	Total liabilities and fund equity			(\$2,023,526.90)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,741,749.00	\$2,045,274.25	\$1,696,474.75
Revenues	\$0.00	(\$3,299,246.00)	\$3,299,246.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

11/30/09 14:17

Starting date 7/1/2009 Ending date 9/30/2009 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		(\$5,209.47)
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,826.52	
142	Intergovernmental - Federal	\$23,620.10	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$26,517.75	\$51,964.37

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$52,705.87

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$97,706.42)	(\$97,706.42)

Total assets and resources

\$2,346.35

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$5,209.47)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$23,182.43
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$1,696.11
	Other current liabilities		\$51,464.67

Total liabilities

\$76,343.21

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:17

Starting date 7/1/2009 Ending date 9/30/2009 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$651,864.69
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations	\$1,011,362.01		
602	Less: Expenditures	(\$85,477.82)		
	Less: Encumbrances	(\$675,047.12)	(\$760,524.94)	\$250,837.07
	Total appropriated			\$902,701.76

Unappropriated:

770	Fund balance, July 1			\$34,663.39
303	Budgeted fund balance			(\$1,011,362.01)
	Total fund balance			(\$73,996.86)
	Total liabilities and fund equity			\$2,346.35

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,011,362.01	\$760,524.94	\$250,837.07
Revenues	\$0.00	(\$97,706.42)	\$97,706.42
Subtotal	<u>\$1,011,362.01</u>	<u>\$662,818.52</u>	<u>\$348,543.49</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,011,362.01</u>	<u>\$662,818.52</u>	<u>\$348,543.49</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,011,362.01</u>	<u>\$662,818.52</u>	<u>\$348,543.49</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,011,362.01</u>	<u>\$662,818.52</u>	<u>\$348,543.49</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:17

Starting date 7/1/2009 Ending date 9/30/2009 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$2,436.39
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$15,485.00)	(\$15,485.00)

Total assets and resources

(\$13,048.61)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:17

Starting date 7/1/2009 Ending date 9/30/2009 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$15,485.00	
602	Less: Expenditures	(\$13,941.88)		
	Less: Encumbrances	\$0.00	(\$13,941.88)	\$1,543.12
	Total appropriated			\$1,543.12

Unappropriated:

770	Fund balance, July 1			\$893.27
303	Budgeted fund balance			(\$15,485.00)
	Total fund balance			(\$13,048.61)
	Total liabilities and fund equity			(\$13,048.61)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$15,485.00	\$13,941.88	\$1,543.12
Revenues	\$0.00	(\$15,485.00)	\$15,485.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,543.12)</u>	<u>\$17,028.12</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,543.12)</u>	<u>\$17,028.12</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,543.12)</u>	<u>\$17,028.12</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$15,485.00</u>	<u>(\$1,543.12)</u>	<u>\$17,028.12</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education
Nutley Board of Education

11/30/09 14:17

Starting date 7/1/2009 Ending date 9/30/2009 Fund: 55 EXTENDED DAY

Assets and Resources

Assets:

101	Cash in bank		(\$55,950.46)
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$28,117.98)	(\$28,117.98)

Total assets and resources

(\$44,731.50)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$55,950.46)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$249,055.19

Total liabilities

\$249,055.19

Report of the Secretary to the Board of Education
 Nutley Board of Education

11/30/09 14:17

Starting date 7/1/2009 Ending date 9/30/2009 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$24,776.85
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$1,025,564.73	
602	Less: Expenditures	(\$127,042.09)		
	Less: Encumbrances	(\$26,255.41)	(\$153,297.50)	\$872,267.23
	Total appropriated			\$897,044.08

Unappropriated:

770	Fund balance, July 1			(\$165,266.04)
303	Budgeted fund balance			(\$1,025,564.73)
	Total fund balance			(\$293,786.69)
	Total liabilities and fund equity			(\$44,731.50)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,025,564.73	\$153,297.50	\$872,267.23
Revenues	\$0.00	(\$28,117.98)	\$28,117.98
Subtotal	<u>\$1,025,564.73</u>	<u>\$125,179.52</u>	<u>\$900,385.21</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$125,179.52</u>	<u>\$900,385.21</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$125,179.52</u>	<u>\$900,385.21</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,025,564.73</u>	<u>\$125,179.52</u>	<u>\$900,385.21</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date