

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
AUGUST 31, 2009**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
AUGUST 31, 2009 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).



BOARD SECRETARY

AUGUST 31, 2009

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:13

Starting date 7/1/2009 Ending date 8/31/2009 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

Assets:

101	Cash in bank		\$1,477,896.03
102 - 106	Cash Equivalents		\$3,700.00
111	Investments		\$0.00
116	Capital Reserve Account		\$126,229.19
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$1,244,438.79	
141	Intergovernmental - State	\$700,569.41	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$37,820.20	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$31,061.81	\$2,013,890.21

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$5,793,193.23)	(\$5,793,193.23)

**Total assets and resources**

**(\$2,171,477.80)**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$2,011.01
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$2,002,523.94

**Total liabilities**

**\$2,004,534.95**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:13

Starting date 7/1/2009 Ending date 8/31/2009 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$42,816,457.00
761	Capital reserve account - July		\$122,876.64	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$122,876.64
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$53,993,429.12	
602	Less: Expenditures	(\$3,395,456.74)		
	Less: Encumbrances	(\$43,195,953.93)	(\$46,591,410.67)	\$7,402,018.45
	Total appropriated			\$50,341,352.09

Unappropriated:

770	Fund balance, July 1			(\$579,269.53)
303	Budgeted fund balance			(\$53,938,095.31)
	Total fund balance			(\$4,176,012.75)
	<b>Total liabilities and fund equity</b>			<b>(\$2,171,477.80)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,993,429.12	\$46,591,410.67	\$7,402,018.45
Revenues	\$0.00	(\$5,793,193.23)	\$5,793,193.23
Subtotal	<u>\$53,993,429.12</u>	<u>\$40,798,217.44</u>	<u>\$13,195,211.68</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$3,352.55	(\$3,352.55)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>\$40,801,569.99</u>	<u>\$13,191,859.13</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>\$40,801,569.99</u>	<u>\$13,191,859.13</u>
Less: Adjustment for prior year	(\$55,333.81)	(\$55,333.81)	\$0.00
Budgeted fund balance	<u>\$53,938,095.31</u>	<u>\$40,746,236.18</u>	<u>\$13,191,859.13</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:13

Starting date 7/1/2009 Ending date 8/31/2009 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		(\$95,089.74)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$73,271.00	
142	Intergovernmental - Federal	\$25,534.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$98,805.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$144,232.00)	(\$144,232.00)

**Total assets and resources**

**(\$140,516.74)**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank		(\$95,089.74)
411	Intergovernmental accounts payable - state		\$3,604.17
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$362,303.55
	Other current liabilities		\$415.84

**Total liabilities**

**\$366,323.56**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:13

Starting date 7/1/2009 Ending date 8/31/2009 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$91,674.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$1,693,058.99	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	(\$91,674.00)	(\$91,674.00)	\$1,601,384.99
	Total appropriated			\$1,693,058.99

Unappropriated:

770	Fund balance, July 1			(\$506,840.30)
303	Budgeted fund balance			(\$1,693,058.99)
	Total fund balance			(\$506,840.30)
	<b>Total liabilities and fund equity</b>			<b>(\$140,516.74)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,693,058.99	\$91,674.00	\$1,601,384.99
Revenues	\$0.00	(\$144,232.00)	\$144,232.00
Subtotal	<u>\$1,693,058.99</u>	<u>(\$52,558.00)</u>	<u>\$1,745,616.99</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,693,058.99</u>	<u>(\$52,558.00)</u>	<u>\$1,745,616.99</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,693,058.99</u>	<u>(\$52,558.00)</u>	<u>\$1,745,616.99</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,693,058.99</u>	<u>(\$52,558.00)</u>	<u>\$1,745,616.99</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:13

Starting date 7/1/2009 Ending date 8/31/2009 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		\$23,434,116.07
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$822,631.38	
141	Intergovernmental - State	\$1,885,104.04	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$2,747,735.42

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$2,130.41)	(\$2,130.41)

**Total assets and resources**

**\$26,179,721.08**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$120,221.50
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$1,263,718.82

**Total liabilities**

**\$1,951,472.32**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:13

Starting date 7/1/2009 Ending date 8/31/2009 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$12,858,884.80
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$14,213,613.07	
602	Less: Expenditures	(\$1,627,815.22)		
	Less: Encumbrances	(\$12,734,959.13)	(\$14,362,774.35)	(\$149,161.28)
	Total appropriated			\$12,709,723.52

Unappropriated:

770	Fund balance, July 1			\$11,518,525.24
303	Budgeted fund balance			\$0.00

Total fund balance

\$24,228,248.76

Total liabilities and fund equity

\$26,179,721.08

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$14,213,613.07	\$14,362,774.35	(\$149,161.28)
Revenues	\$0.00	(\$2,130.41)	\$2,130.41
Subtotal	<u>\$14,213,613.07</u>	<u>\$14,360,643.94</u>	<u>(\$147,030.87)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,213,613.07</u>	<u>\$14,360,643.94</u>	<u>(\$147,030.87)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,213,613.07</u>	<u>\$14,360,643.94</u>	<u>(\$147,030.87)</u>
Less: Adjustment for prior year	(\$14,213,613.07)	(\$14,213,613.07)	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$147,030.87</u>	<u>(\$147,030.87)</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

## Nutley Board of Education

Starting date 7/1/2009 Ending date 8/31/2009 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$1,253,972.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$3,299,246.00)	(\$3,299,246.00)

**Total assets and resources****(\$2,023,526.40)**Liabilities and Fund Equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$21,746.38

**Total liabilities****\$21,746.38**



Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:13

Starting date 7/1/2009 Ending date 8/31/2009 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$3,741,749.00	
602	Less: Expenditures	(\$2,045,274.25)		
	Less: Encumbrances	\$0.00	(\$2,045,274.25)	\$1,696,474.75
	Total appropriated			\$1,696,474.75

Unappropriated:

770	Fund balance, July 1			\$0.97
303	Budgeted fund balance			(\$3,741,749.00)
	Total fund balance			(\$2,045,273.28)
	<b>Total liabilities and fund equity</b>			<b>(\$2,023,526.90)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,741,749.00	\$2,045,274.25	\$1,696,474.75
Revenues	\$0.00	(\$3,299,246.00)	\$3,299,246.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,741,749.00</u>	<u>(\$1,253,971.75)</u>	<u>\$4,995,720.75</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:13

Starting date 7/1/2009 Ending date 8/31/2009 Fund: 50 ENTERPRISE FUND

Assets and Resources

**Assets:**

101	Cash in bank		\$48,301.19
102 - 106	Cash Equivalents		\$442.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,826.52	
142	Intergovernmental - Federal	\$23,620.10	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$26,517.75	\$51,964.37

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$52,705.87

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$97,706.42)	(\$97,706.42)

**Total assets and resources**

\$55,707.01

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$23,182.43
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$1,696.11
	Other current liabilities		\$51,464.67

**Total liabilities**

**\$76,343.21**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:13

Starting date 7/1/2009 Ending date 8/31/2009 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$124,786.25
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$0.00	
602	Less: Expenditures	(\$32,117.16)		
	Less: Encumbrances	(\$147,968.68)	(\$180,085.84)	(\$180,085.84)
	Total appropriated			(\$55,299.59)

Unappropriated:

770	Fund balance, July 1			\$34,663.39
303	Budgeted fund balance			\$0.00
	Total fund balance			(\$20,636.20)
	<b>Total liabilities and fund equity</b>			<b><u>\$55,707.01</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$180,085.84	(\$180,085.84)
Revenues	\$0.00	(\$97,706.42)	\$97,706.42
Subtotal	<u>\$0.00</u>	<u>\$82,379.42</u>	<u>(\$82,379.42)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$82,379.42</u>	<u>(\$82,379.42)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$82,379.42</u>	<u>(\$82,379.42)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$82,379.42</u>	<u>(\$82,379.42)</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:13

Starting date 7/1/2009 Ending date 8/31/2009 Fund: 51 SUMMER CAMP

Assets and Resources

**Assets:**

101	Cash in bank		\$5,726.27
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$15,485.00)	(\$15,485.00)

**Total assets and resources**

**(\$9,758.73)**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education

11/30/09 14:13

Nutley Board of Education

Starting date 7/1/2009 Ending date 8/31/2009 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$3,168.22
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations	\$15,485.00		
602	Less: Expenditures	(\$10,652.00)		
	Less: Encumbrances	(\$3,168.22)	(\$13,820.22)	\$1,664.78
	Total appropriated			\$4,833.00

Unappropriated:

770	Fund balance, July 1			\$893.27
303	Budgeted fund balance			(\$15,485.00)
	Total fund balance			(\$9,758.73)
	<b>Total liabilities and fund equity</b>			<b>(\$9,758.73)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$15,485.00	\$13,820.22	\$1,664.78
Revenues	\$0.00	(\$15,485.00)	\$15,485.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,664.78)</u>	<u>\$17,149.78</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,664.78)</u>	<u>\$17,149.78</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,485.00</u>	<u>(\$1,664.78)</u>	<u>\$17,149.78</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$15,485.00</u>	<u>(\$1,664.78)</u>	<u>\$17,149.78</u>

Prepared and submitted by :

  
Board Secretary

11/30/09  
Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:13

Starting date 7/1/2009 Ending date 8/31/2009 Fund: 55 EXTENDED DAY

Assets and Resources

**Assets:**

101	Cash in bank		(\$28,174.06)
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$9,245.32)	(\$9,245.32)

**Total assets and resources**

**\$1,917.56**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank		(\$28,174.06)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$249,055.19

**Total liabilities**

**\$249,055.19**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:13

Starting date 7/1/2009 Ending date 8/31/2009 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$28,489.92
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations	\$1,025,564.73		
602	Less: Expenditures	(\$80,393.03)		
	Less: Encumbrances	(\$29,968.48)	(\$110,361.51)	\$915,203.22
	Total appropriated			\$943,693.14

Unappropriated:

770	Fund balance, July 1			(\$165,266.04)
303	Budgeted fund balance			(\$1,025,564.73)
	Total fund balance			(\$247,137.63)
	<b>Total liabilities and fund equity</b>			<b><u>\$1,917.56</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,025,564.73	\$110,361.51	\$915,203.22
Revenues	\$0.00	(\$9,245.32)	\$9,245.32
Subtotal	<u>\$1,025,564.73</u>	<u>\$101,116.19</u>	<u>\$924,448.54</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$101,116.19</u>	<u>\$924,448.54</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,025,564.73</u>	<u>\$101,116.19</u>	<u>\$924,448.54</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,025,564.73</u>	<u>\$101,116.19</u>	<u>\$924,448.54</u>

Prepared and submitted by :

  
 Board Secretary

11/30/09

Date