

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
JULY 31, 2009**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
JULY 31, 2009 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).



---

BOARD SECRETARY

JULY 31, 2009

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:01

Starting date 7/1/2009 Ending date 7/31/2009 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources

**Assets:**

101	Cash in bank		(\$997,580.10)
102 - 106	Cash Equivalents		\$1,000.00
111	Investments		\$0.00
116	Capital Reserve Account		\$126,129.60
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$1,244,438.79	
141	Intergovernmental - State	\$697,355.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$37,820.20	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$31,061.81	\$2,010,675.80

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$1,977,393.92)	(\$1,977,393.92)

**Total assets and resources**

**(\$837,168.62)**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank		(\$997,580.10)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$463,097.84
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$2,002,523.94

**Total liabilities**

**\$2,465,621.78**

Nutley Board of Education

Starting date 7/1/2009 Ending date 7/31/2009 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$43,691,345.59
761	Capital reserve account - July	\$122,876.64		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$122,876.64	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations	\$53,993,429.12		
602	Less: Expenditures	(\$2,522,234.39)		
	Less: Encumbrances	(\$44,070,842.52)	(\$46,593,076.91)	\$7,400,352.21
	Total appropriated			\$51,214,574.44

Unappropriated:

770	Fund balance, July 1			(\$579,269.53)
303	Budgeted fund balance			(\$53,938,095.31)
	Total fund balance			(\$3,302,790.40)
	<b>Total liabilities and fund equity</b>			<b>(\$837,168.62)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,993,429.12	\$46,593,076.91	\$7,400,352.21
Revenues	\$0.00	(\$1,977,393.92)	\$1,977,393.92
Subtotal	<u>\$53,993,429.12</u>	<u>\$44,615,682.99</u>	<u>\$9,377,746.13</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$3,252.96	(\$3,252.96)
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>\$44,618,935.95</u>	<u>\$9,374,493.17</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$53,993,429.12</u>	<u>\$44,618,935.95</u>	<u>\$9,374,493.17</u>
Less: Adjustment for prior year	(\$55,333.81)	(\$55,333.81)	\$0.00
Budgeted fund balance	<u>\$53,938,095.31</u>	<u>\$44,563,602.14</u>	<u>\$9,374,493.17</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:01

Starting date 7/1/2009 Ending date 7/31/2009 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		(\$27,888.16)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$73,271.00	
142	Intergovernmental - Federal	\$25,534.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$98,805.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$108,799.00)	(\$108,799.00)

**Total assets and resources**

(\$37,882.16)

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank		(\$27,888.16)
411	Intergovernmental accounts payable - state		\$3,604.17
421	Accounts payable		\$102,634.58
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$362,303.55
	Other current liabilities		\$415.84

**Total liabilities**

**\$468,958.14**

**Report of the Secretary to the Board of Education  
Nutley Board of Education**

11/30/09 14:01

**Starting date 7/1/2009 Ending date 7/31/2009 Fund: 20 SPECIAL REVENUE FUNDS**

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$52,853.01
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$1,697,897.34	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	(\$52,853.01)	(\$52,853.01)	\$1,645,044.33
	Total appropriated			\$1,697,897.34

Unappropriated:

770	Fund balance, July 1			(\$506,840.30)
303	Budgeted fund balance			(\$1,697,897.34)
	Total fund balance			(\$506,840.30)
	<b>Total liabilities and fund equity</b>			<b>(\$37,882.16)</b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,697,897.34	\$52,853.01	\$1,645,044.33
Revenues	\$0.00	(\$108,799.00)	\$108,799.00
Subtotal	<u>\$1,697,897.34</u>	<u>(\$55,945.99)</u>	<u>\$1,753,843.33</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,697,897.34</u>	<u>(\$55,945.99)</u>	<u>\$1,753,843.33</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,697,897.34</u>	<u>(\$55,945.99)</u>	<u>\$1,753,843.33</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,697,897.34</u>	<u>(\$55,945.99)</u>	<u>\$1,753,843.33</u>

Prepared and submitted by :  11/30/09 Date

Board Secretary

Date

Report of the Secretary to the Board of Education

11/30/09 14:01

Nutley Board of Education

Starting date 7/1/2009 Ending date 7/31/2009 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$25,161,813.50
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$822,631.38	
141	Intergovernmental - State	\$1,885,104.04	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$2,747,735.42

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$1,183.11)	(\$1,183.11)

**Total assets and resources**

**\$27,908,365.81**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$221,366.21
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$1,263,718.82

**Total liabilities**

**\$2,052,617.03**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:01

Starting date 7/1/2009 Ending date 7/31/2009 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$14,467,385.98
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2 _____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$14,213,613.07	
602	Less: Expenditures	(\$315.20)		
	Less: Encumbrances	(\$14,343,460.31)	(\$14,343,775.51)	(\$130,162.44)
	Total appropriated			\$14,337,223.54

Unappropriated:

770	Fund balance, July 1			\$11,518,525.24
303	Budgeted fund balance			\$0.00

Total fund balance

\$25,855,748.78

Total liabilities and fund equity

\$27,908,365.81

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$14,213,613.07	\$14,343,775.51	(\$130,162.44)
Revenues	\$0.00	(\$1,183.11)	\$1,183.11
Subtotal	<u>\$14,213,613.07</u>	<u>\$14,342,592.40</u>	<u>(\$128,979.33)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,213,613.07</u>	<u>\$14,342,592.40</u>	<u>(\$128,979.33)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$14,213,613.07</u>	<u>\$14,342,592.40</u>	<u>(\$128,979.33)</u>
Less: Adjustment for prior year	(\$14,213,613.07)	(\$14,213,613.07)	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$128,979.33</u>	<u>(\$128,979.33)</u>

Prepared and submitted by :

  
 Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:01

Starting date 7/1/2009 Ending date 7/31/2009 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		\$1,588,133.50
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$3,181,327.00)	(\$3,181,327.00)

**Total assets and resources**

**(\$1,571,445.90)**

Liabilities and Fund Equity

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38

**Total liabilities**

**\$21,746.38**



Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:01

Starting date 7/1/2009 Ending date 7/31/2009 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$3,741,749.00	
602	Less: Expenditures	(\$1,593,193.75)		
	Less: Encumbrances	\$0.00	(\$1,593,193.75)	\$2,148,555.25
	Total appropriated			\$2,148,555.25

Unappropriated:

770	Fund balance, July 1			\$0.97
303	Budgeted fund balance		(\$3,741,749.00)	
	Total fund balance			(\$1,593,192.78)
	<b>Total liabilities and fund equity</b>			<b>(\$1,571,446.40)</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,741,749.00	\$1,593,193.75	\$2,148,555.25
Revenues	\$0.00	(\$3,181,327.00)	\$3,181,327.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,588,133.25)</u>	<u>\$5,329,882.25</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,588,133.25)</u>	<u>\$5,329,882.25</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,741,749.00</u>	<u>(\$1,588,133.25)</u>	<u>\$5,329,882.25</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,741,749.00</u>	<u>(\$1,588,133.25)</u>	<u>\$5,329,882.25</u>

Prepared and submitted by : Melt Date 11/30/09  
 Board Secretary

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:01

Starting date 7/1/2009 Ending date 7/31/2009 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$81,870.52
102 - 106	Cash Equivalents		\$442.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,826.52	
142	Intergovernmental - Federal	\$23,620.10	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$26,517.75	\$51,964.37

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$52,705.87

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$97,706.42)	(\$97,706.42)

**Total assets and resources**

**\$89,276.34**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$56,461.76
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$1,696.11
	Other current liabilities		\$51,464.67

**Total liabilities**

**\$109,622.54**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:01

Starting date 7/1/2009 Ending date 7/31/2009 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$124,776.25
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$0.00	
602	Less: Expenditures	(\$31,827.16)		
	Less: Encumbrances	(\$147,958.68)	(\$179,785.84)	(\$179,785.84)
	Total appropriated			(\$55,009.59)

Unappropriated:

770	Fund balance, July 1			\$34,663.39
303	Budgeted fund balance			\$0.00
	Total fund balance			(\$20,346.20)
	<b>Total liabilities and fund equity</b>			<b><u>\$89,276.34</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$179,785.84	(\$179,785.84)
Revenues	\$0.00	(\$97,706.42)	\$97,706.42
Subtotal	<u>\$0.00</u>	<u>\$82,079.42</u>	<u>(\$82,079.42)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$82,079.42</u>	<u>(\$82,079.42)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$82,079.42</u>	<u>(\$82,079.42)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$82,079.42</u>	<u>(\$82,079.42)</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:01

Starting date 7/1/2009 Ending date 7/31/2009 Fund: 51 SUMMER CAMP

Assets and Resources

Assets:

101	Cash in bank		\$15,748.27
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$15,185.00)	(\$15,185.00)

**Total assets and resources**

**\$563.27**

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:01

Starting date 7/1/2009 Ending date 7/31/2009 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$10,334.22
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations	\$15,185.00		
602	Less: Expenditures	(\$330.00)		
	Less: Encumbrances	(\$10,334.22)	(\$10,664.22)	\$4,520.78
	Total appropriated			\$14,855.00

Unappropriated:

770	Fund balance, July 1			\$893.27
303	Budgeted fund balance			(\$15,185.00)
	Total fund balance			\$563.27
	<b>Total liabilities and fund equity</b>			<b>\$563.27</b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$15,185.00	\$10,664.22	\$4,520.78
Revenues	\$0.00	(\$15,185.00)	\$15,185.00
Subtotal	<u>\$15,185.00</u>	<u>(\$4,520.78)</u>	<u>\$19,705.78</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,185.00</u>	<u>(\$4,520.78)</u>	<u>\$19,705.78</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$15,185.00</u>	<u>(\$4,520.78)</u>	<u>\$19,705.78</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$15,185.00</u>	<u>(\$4,520.78)</u>	<u>\$19,705.78</u>

Prepared and submitted by :



Board Secretary

11/30/09

Date

Report of the Secretary to the Board of Education  
Nutley Board of Education

11/30/09 14:01

Starting date 7/1/2009 Ending date 7/31/2009 Fund: 55 EXTENDED DAY

Assets and Resources

**Assets:**

101	Cash in bank		(\$1,129.64)
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

**Total assets and resources**

**\$38,207.30**

Liabilities and Fund Equity

**Liabilities:**

101	Cash in bank		(\$1,129.64)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,692.94
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$249,055.19

**Total liabilities**

**\$250,748.13**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

11/30/09 14:01

Starting date 7/1/2009 Ending date 7/31/2009 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$27,004.71
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$1,005,564.73	
602	Less: Expenditures	(\$45,796.23)		
	Less: Encumbrances	(\$28,483.27)	(\$74,279.50)	\$931,285.23
	Total appropriated			\$958,289.94

Unappropriated:

770	Fund balance, July 1			(\$165,266.04)
303	Budgeted fund balance			(\$1,005,564.73)
	Total fund balance			(\$212,540.83)
	<b>Total liabilities and fund equity</b>			<b><u>\$38,207.30</u></b>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,005,564.73	\$74,279.50	\$931,285.23
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,005,564.73</u>	<u>\$74,279.50</u>	<u>\$931,285.23</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,005,564.73</u>	<u>\$74,279.50</u>	<u>\$931,285.23</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,005,564.73</u>	<u>\$74,279.50</u>	<u>\$931,285.23</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,005,564.73</u>	<u>\$74,279.50</u>	<u>\$931,285.23</u>

Prepared and submitted by :

  
 Board Secretary

11/30/09

Date