

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
MAY 31, 2009**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
MAY 31, 2009 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).



BOARD SECRETARY

MAY 31, 2009

Report of the Secretary to the Board of Education  
 Nutley Board of Education

06/18/09 11:55

Starting date 7/1/2008 Ending date 5/31/2009 Fund: 10 GENERAL CURRENT EXPENSE

**Assets and Resources**

**Assets:**

101	Cash in bank		\$41,653.55
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$125,933.71
117	Maintenance Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$1,244,438.79	
141	Intergovernmental - State	\$142,583.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$28,662.99	\$1,415,684.78

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$51,929,453.00	
302	Less revenues	(\$46,275,037.90)	\$5,654,415.10

**Total assets and resources**

**\$7,241,587.14**

**Liabilities and fund equity**

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$75.99)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,298,098.94

**Total liabilities**

**\$1,298,022.95**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

06/18/09 11:55

Starting date 7/1/2008 Ending date 5/31/2009 Fund: 10 GENERAL CURRENT EXPENSE

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$4,811,037.28	
761	Capital reserve account - July			\$122,876.64	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$122,876.64
764	Maintenance reserve account - July			\$0.00	
606	Add: Increase in maintenance reserve			\$0.00	
310	Less: Budgeted w/d from maintenance reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$53,703,687.59		
602	Less: Expenditures	(\$47,033,207.36)			
	Encumbrances	(\$5,190,534.21)	(\$52,223,741.57)	\$1,479,946.02	
	Total appropriated			\$6,413,859.94	

Unappropriated:

770	Fund balance, July 1			\$681,074.40	
303	Budgeted fund balance			(\$1,151,370.15)	
	Total fund balance				\$5,943,564.19

**Total liabilities and fund equity**

**\$7,241,587.14**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,703,687.59	\$52,223,741.57	\$1,479,946.02
Revenues	(\$51,929,453.00)	(\$46,275,037.90)	(\$5,654,415.10)
Subtotal	\$1,774,234.59	\$5,948,703.67	(\$4,174,469.08)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$3,057.07	(\$3,057.07)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,774,234.59	\$5,951,760.74	(\$4,177,526.15)
Less: Adjustment for prior year	(\$622,864.44)	(\$622,864.44)	
Budgeted fund balance	\$1,151,370.15	\$5,328,896.30	(\$4,177,526.15)

Prepared and submitted by :



Board Secretary

6/18/09

Date

Nutley Board of Education

Starting date 7/1/2008 Ending date 5/31/2009 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		(\$56,093.14)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$73,271.00	
142	Intergovernmental - Federal	\$25,534.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$98,805.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,615,595.00	
302	Less revenues	(\$1,087,443.00)	\$528,152.00

**Total assets and resources**

**\$570,863.86**

Liabilities and fund equity

**Liabilities:**

101	Cash in bank		(\$56,093.14)
411	Intergovernmental accounts payable - state		\$40,214.17
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$362,303.55
	Other current liabilities		\$415.84

**Total liabilities**

**\$402,933.56**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

06/18/09 11:55

Starting date 7/1/2008 Ending date 5/31/2009 Fund: 20 SPECIAL REVENUE FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$133,382.66	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
764	Maintenance reserve account - July			\$0.00	
606	Add: Increase in maintenance reserve			\$0.00	
310	Less: Budgeted w/d from maintenance reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,855,161.80		
602	Less: Expenditures	(\$1,207,909.33)			
	Encumbrances	(\$133,382.66)	(\$1,341,291.99)	\$513,869.81	
	Total appropriated			\$647,252.47	

Unappropriated:

770	Fund balance, July 1			(\$304,337.04)	
303	Budgeted fund balance			(\$174,985.13)	
	Total fund balance				\$167,930.30

**Total liabilities and fund equity**

**\$570,863.86**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,855,161.80	\$1,341,291.99	\$513,869.81
Revenues	(\$1,615,595.00)	(\$1,087,443.00)	(\$528,152.00)
Subtotal	\$239,566.80	\$253,848.99	(\$14,282.19)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$239,566.80	\$253,848.99	(\$14,282.19)
Less: Adjustment for prior year	(\$64,581.67)	(\$64,581.67)	
Budgeted fund balance	\$174,985.13	\$189,267.32	(\$14,282.19)

Prepared and submitted by :



Board Secretary

6/18/09

Date

Starting date 7/1/2008 Ending date 5/31/2009 Fund: 30 CAPITAL PROJECTS FUNDS

**Assets and Resources**

**Assets:**

101	Cash in bank		\$26,170,853.95
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$118,206.38	
141	Intergovernmental - State	\$1,885,104.04	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$2,043,310.42

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$1,721,216.70)	(\$1,721,216.70)

**Total assets and resources**

**\$26,492,947.67**

**Liabilities and fund equity**

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$120,221.50
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$1,263,718.82

**Total liabilities**

**\$1,951,472.32**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

06/18/09 11:55

Starting date 7/1/2008 Ending date 5/31/2009 Fund: 30 CAPITAL PROJECTS FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$3,890,236.47	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
764	Maintenance reserve account - July			\$0.00	
606	Add: Increase in maintenance reserve			\$0.00	
310	Less: Budgeted w/d from maintenance reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$32,350,373.49		
602	Less: Expenditures	(\$6,976,851.13)			
	Encumbrances	(\$3,759,753.97)	(\$10,736,605.10)	\$21,613,768.39	
	Total appropriated			\$25,504,004.86	

Unappropriated:

770	Fund balance, July 1			\$21,330,969.63	
303	Budgeted fund balance			(\$22,293,499.14)	
	Total fund balance				\$24,541,475.35

**Total liabilities and fund equity**

**\$26,492,947.67**

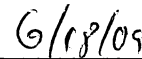
**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$32,350,373.49	\$10,736,605.10	\$21,613,768.39
Revenues	\$0.00	(\$1,721,216.70)	\$1,721,216.70
Subtotal	\$32,350,373.49	\$9,015,388.40	\$23,334,985.09
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$32,350,373.49	\$9,015,388.40	\$23,334,985.09
Less: Adjustment for prior year	(\$10,056,874.35)	(\$10,056,874.35)	
Budgeted fund balance	\$22,293,499.14	(\$1,041,485.95)	\$23,334,985.09

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/2008 Ending date 5/31/2009 Fund: 40 DEBT SERVICE FUNDS

**Assets and Resources**

**Assets:**

101	Cash in bank		\$0.25
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$4,580,862.00	
302	Less revenues	(\$4,580,862.00)	\$0.00

**Total assets and resources**

**\$21,747.85**

**Liabilities and fund equity**

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38

**Total liabilities**

**\$21,746.38**



Report of the Secretary to the Board of Education  
 Nutley Board of Education

06/18/09 11:55

Starting date 7/1/2008 Ending date 5/31/2009 Fund: 40 DEBT SERVICE FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
764	Maintenance reserve account - July			\$0.00	
606	Add: Increase in maintenance reserve			\$0.00	
310	Less: Budgeted w/d from maintenance reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$4,580,862.25		
602	Less: Expenditures	(\$4,580,862.25)			
	Encumbrances	\$0.00	(\$4,580,862.25)	\$0.00	
	Total appropriated			\$0.00	

Unappropriated:

770	Fund balance, July 1			\$1.22	
303	Budgeted fund balance			(\$0.25)	
	Total fund balance				\$0.97

**Total liabilities and fund equity**

**\$21,747.35**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$4,580,862.25	\$4,580,862.25	\$0.00
Revenues	(\$4,580,862.00)	(\$4,580,862.00)	\$0.00
Subtotal	\$0.25	\$0.25	\$0.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$0.25	\$0.25	\$0.00
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	\$0.25	\$0.25	\$0.00

Prepared and submitted by :

  
 \_\_\_\_\_  
 Board Secretary

6/18/09  
 \_\_\_\_\_  
 Date

Report of the Secretary to the Board of Education  
 Nutley Board of Education

06/18/09 11:55

Starting date 7/1/2008 Ending date 5/31/2009 Fund: 50 ENTERPRISE FUND

**Assets and Resources**

**Assets:**

101	Cash in bank		\$95,669.55
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$238.32	
142	Intergovernmental - Federal	\$2,872.84	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$3,111.16

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$52,705.87

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$781,206.07)	(\$781,206.07)

**Total assets and resources**

**(\$629,127.49)**

**Liabilities and fund equity**

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$23,182.43
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$1,696.11
	Other current liabilities		\$51,464.67

**Total liabilities**

**\$76,343.21**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

06/18/09 11:55

Starting date 7/1/2008 Ending date 5/31/2009 Fund: 50 ENTERPRISE FUND

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			- \$254,489.23	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
764	Maintenance reserve account - July			\$0.00	
606	Add: Increase in maintenance reserve			\$0.00	
310	Less: Budgeted w/d from maintenance reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,087,460.19		
602	Less: Expenditures	(\$731,472.72)			
	Encumbrances	(\$277,671.66)	(\$1,009,144.38)	\$78,315.81	
	Total appropriated			\$332,805.04	

Unappropriated:

770	Fund balance, July 1			\$26,002.02	
303	Budgeted fund balance			(\$1,064,277.76)	
	Total fund balance				(\$705,470.70)
	<b>Total liabilities and fund equity</b>				<b><u>(\$629,127.49)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,087,460.19	\$1,009,144.38	\$78,315.81
Revenues	\$0.00	(\$781,206.07)	\$781,206.07
Subtotal	\$1,087,460.19	\$227,938.31	\$859,521.88
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,087,460.19	\$227,938.31	\$859,521.88
Less: Adjustment for prior year	(\$23,182.43)	(\$23,182.43)	
Budgeted fund balance	\$1,064,277.76	\$204,755.88	\$859,521.88

Prepared and submitted by :



Board Secretary

6/18/09

Date

Starting date 7/1/2008 Ending date 5/31/2009 Fund: 51 SUMMER CAMP

**Assets and Resources**

**Assets:**

101	Cash in bank		\$893.27
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$14,805.00)	(\$14,805.00)

**Total assets and resources**

**(\$13,911.73)**

**Liabilities and fund equity**

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities**

**\$0.00**



Report of the Secretary to the Board of Education  
Nutley Board of Education

06/18/09 11:55

Starting date 7/1/2008 Ending date 5/31/2009 Fund: 55 EXTENDED DAY

**Assets and Resources**

**Assets:**

101	Cash in bank		\$105,443.87
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$649,174.49)	(\$649,174.49)

**Total assets and resources**

**(\$504,393.68)**

**Liabilities and fund equity**

**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$249,055.19

**Total liabilities**

**\$249,055.19**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

06/18/09 11:55

Starting date 7/1/2008 Ending date 5/31/2009 Fund: 55 EXTENDED DAY

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$1,607.42	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
764	Maintenance reserve account - July			\$0.00	
606	Add: Increase in maintenance reserve			\$0.00	
310	Less: Budgeted w/d from maintenance reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$870,335.00		
602	Less: Expenditures	(\$742,419.76)			
	Encumbrances	(\$3,085.98)	(\$745,505.74)		\$124,829.26
	Total appropriated				\$126,436.68

Unappropriated:

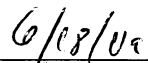
770	Fund balance, July 1			(\$9,550.55)	
303	Budgeted fund balance			(\$870,335.00)	
	Total fund balance				(\$753,448.87)
	<b>Total liabilities and fund equity</b>				<b><u>(\$504,393.68)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$870,335.00	\$745,505.74	\$124,829.26
Revenues	\$0.00	(\$649,174.49)	\$649,174.49
Subtotal	\$870,335.00	\$96,331.25	\$774,003.75
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$870,335.00	\$96,331.25	\$774,003.75
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$870,335.00	\$96,331.25	\$774,003.75

Prepared and submitted by :

  
 Board Secretary

  
 Date