

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
APRIL 30, 2009**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
APRIL 30, 2009 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).



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BOARD SECRETARY

APRIL 30, 2009

Report of the Secretary to the Board of Education  
 Nutley Board of Education

05/12/09 10:20

Starting date 7/1/2008 Ending date 4/30/2009 Fund: 10 GENERAL CURRENT EXPENSE

**Assets and Resources**

**Assets:**

101	Cash in bank		(\$889,352.04)
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$739,090.62
117	Maintenance Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$1,244,438.79	
141	Intergovernmental - State	\$243,572.55	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$28,662.99	\$1,516,674.33

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$51,929,453.00	
302	Less revenues	(\$41,742,787.47)	\$10,186,665.53
	<b>Total assets and resources</b>		<b><u>\$11,556,978.44</u></b>

**Liabilities and fund equity**

**Liabilities:**

101	Cash in bank		(\$889,352.04)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$75.99)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,298,098.94
	<b>Total liabilities</b>		<b>\$1,298,022.95</b>

Report of the Secretary to the Board of Education  
 Nutley Board of Education

05/12/09 10:20

Starting date 7/1/2008 Ending date 4/30/2009 Fund: 10 GENERAL CURRENT EXPENSE

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$9,042,128.44	
761	Capital reserve account - July			\$736,149.64	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$736,149.64
764	Maintenance reserve account - July			\$0.00	
606	Add: Increase in maintenance reserve			\$0.00	
310	Less: Budgeted w/d from maintenance reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$53,703,687.59		
602	Less: Expenditures	(\$42,717,816.06)			
	Encumbrances	(\$9,421,625.37)	(\$52,139,441.43)	\$1,564,246.16	
	Total appropriated			\$11,342,524.24	

Unappropriated:

770	Fund balance, July 1			\$67,801.40	
303	Budgeted fund balance			(\$1,151,370.15)	
	Total fund balance				\$10,258,955.49

**Total liabilities and fund equity**

**\$11,556,978.44**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$53,703,687.59	\$52,139,441.43	\$1,564,246.16
Revenues	(\$51,929,453.00)	(\$41,742,787.47)	(\$10,186,665.53)
Subtotal	\$1,774,234.59	\$10,396,653.96	(\$8,622,419.37)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$2,940.98	(\$2,940.98)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,774,234.59	\$10,399,594.94	(\$8,625,360.35)
Less: Adjustment for prior year	(\$622,864.44)	(\$622,864.44)	
Budgeted fund balance	\$1,151,370.15	\$9,776,730.50	(\$8,625,360.35)

Prepared and submitted by :



Board Secretary

5/12/09

Date

Starting date 7/1/2008 Ending date 4/30/2009 Fund: 20 SPECIAL REVENUE FUNDS

**Assets and Resources**

**Assets:**

101	Cash in bank		\$6,210.20
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$73,271.00	
142	Intergovernmental - Federal	\$25,534.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$98,805.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$1,615,595.00	
302	Less revenues	(\$1,050,566.00)	\$565,029.00
	<b>Total assets and resources</b>		<b><u>\$670,044.20</u></b>

**Liabilities and fund equity**

**Liabilities:**

411	Intergovernmental accounts payable - state		\$40,214.17
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$362,303.55
	Other current liabilities		\$415.84
	<b>Total liabilities</b>		<b>\$402,933.56</b>

Report of the Secretary to the Board of Education  
 Nutley Board of Education

05/12/09 10:20

Starting date 7/1/2008 Ending date 4/30/2009 Fund: 20 SPECIAL REVENUE FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$167,851.77	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
764	Maintenance reserve account - July			\$0.00	
606	Add: Increase in maintenance reserve			\$0.00	
310	Less: Budgeted w/d from maintenance reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,855,161.80		
602	Less: Expenditures	(\$1,108,728.99)			
	Encumbrances	(\$167,851.77)	(\$1,276,580.76)	\$578,581.04	
	Total appropriated			\$746,432.81	

Unappropriated:

770	Fund balance, July 1			(\$304,337.04)	
303	Budgeted fund balance			(\$174,985.13)	
	Total fund balance				\$267,110.64

**Total liabilities and fund equity**

**\$670,044.20**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,855,161.80	\$1,276,580.76	\$578,581.04
Revenues	(\$1,615,595.00)	(\$1,050,566.00)	(\$565,029.00)
Subtotal	\$239,566.80	\$226,014.76	\$13,552.04
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$239,566.80	\$226,014.76	\$13,552.04
Less: Adjustment for prior year	(\$64,581.67)	(\$64,581.67)	
Budgeted fund balance	\$174,985.13	\$161,433.09	\$13,552.04

Prepared and submitted by :



Board Secretary

5/12/09

Date

Starting date 7/1/2008 Ending date 4/30/2009 Fund: 30 CAPITAL PROJECTS FUNDS

**Assets and Resources**

**Assets:**

101	Cash in bank		\$26,369,257.58
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$118,206.38	
141	Intergovernmental - State	\$1,885,104.04	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$2,043,310.42

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$1,719,273.71)	(\$1,719,273.71)

**Total assets and resources**

**\$26,693,294.29**

**Liabilities and fund equity**

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$120,221.50
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$567,532.00
	Other current liabilities		\$1,263,718.82

**Total liabilities**

**\$1,951,472.32**

Report of the Secretary to the Board of Education  
 Nutley Board of Education

05/12/09 10:20

Starting date 7/1/2008 Ending date 4/30/2009 Fund: 30 CAPITAL PROJECTS FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$4,094,244.33	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
764	Maintenance reserve account - July			\$0.00	
606	Add: Increase in maintenance reserve			\$0.00	
310	Less: Budgeted w/d from maintenance reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$32,350,373.49		
602	Less: Expenditures	(\$6,776,504.51)			
	Encumbrances	(\$3,963,761.83)	(\$10,740,266.34)	\$21,610,107.15	
	Total appropriated			\$25,704,351.48	

Unappropriated:

770	Fund balance, July 1			\$21,330,969.63	
303	Budgeted fund balance			(\$22,293,499.14)	
	Total fund balance				\$24,741,821.97

**Total liabilities and fund equity**

**\$26,693,294.29**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$32,350,373.49	\$10,740,266.34	\$21,610,107.15
Revenues	\$0.00	(\$1,719,273.71)	\$1,719,273.71
Subtotal	\$32,350,373.49	\$9,020,992.63	\$23,329,380.86
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$32,350,373.49	\$9,020,992.63	\$23,329,380.86
Less: Adjustment for prior year	(\$10,056,874.35)	(\$10,056,874.35)	
Budgeted fund balance	\$22,293,499.14	(\$1,035,881.72)	\$23,329,380.86

Prepared and submitted by :



Board Secretary

5/12/09

Date

Nutley Board of Education

Starting date 7/1/2008 Ending date 4/30/2009 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$0.25
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$4,580,862.00	
302	Less revenues	(\$4,580,862.00)	\$0.00
	<b>Total assets and resources</b>		<b><u>\$21,747.85</u></b>

Liabilities and fund equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$21,746.38
	<b>Total liabilities</b>		<b>\$21,746.38</b>



Nutley Board of Education

Starting date 7/1/2008 Ending date 4/30/2009 Fund: 40 DEBT SERVICE FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
764	Maintenance reserve account - July			\$0.00	
606	Add: Increase in maintenance reserve			\$0.00	
310	Less: Budgeted w/d from maintenance reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$4,580,862.25		
602	Less: Expenditures	(\$4,580,862.25)			
	Encumbrances	\$0.00	(\$4,580,862.25)	\$0.00	
	Total appropriated			\$0.00	

Unappropriated:

770	Fund balance, July 1			\$1.22	
303	Budgeted fund balance			(\$0.25)	
	Total fund balance				\$0.97

**Total liabilities and fund equity**

**\$21,747.35**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$4,580,862.25	\$4,580,862.25	\$0.00
Revenues	(\$4,580,862.00)	(\$4,580,862.00)	\$0.00
Subtotal	\$0.25	\$0.25	\$0.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.25	\$0.25	\$0.00
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.25	\$0.25	\$0.00

Prepared and submitted by :

  
Board Secretary

5/12/09  
Date

Starting date 7/1/2008 Ending date 4/30/2009 Fund: 50 ENTERPRISE FUND

**Assets and Resources**

**Assets:**

101	Cash in bank		\$104,421.19
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$238.32	
142	Intergovernmental - Federal	\$2,872.84	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$3,111.16

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$52,705.87

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$703,760.22)	(\$703,760.22)
	<b>Total assets and resources</b>		<b><u>(\$542,930.00)</u></b>

**Liabilities and fund equity**

**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$23,182.43
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$1,696.11
	Other current liabilities		\$51,464.67
	<b>Total liabilities</b>		<b>\$76,343.21</b>

Report of the Secretary to the Board of Education  
 Nutley Board of Education

05/12/09 10:20

Starting date 7/1/2008 Ending date 4/30/2009 Fund: 50 ENTERPRISE FUND

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$317,465.07	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
764	Maintenance reserve account - July			\$0.00	
606	Add: Increase in maintenance reserve			\$0.00	
310	Less: Budgeted w/d from maintenance reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,087,460.19		
602	Less: Expenditures	(\$645,275.23)			
	Encumbrances	(\$340,647.50)	(\$985,922.73)	\$101,537.46	
	Total appropriated			\$419,002.53	

Unappropriated:

770	Fund balance, July 1			\$26,002.02	
303	Budgeted fund balance			(\$1,064,277.76)	
	Total fund balance				(\$619,273.21)
	<b>Total liabilities and fund equity</b>				<b><u>(\$542,930.00)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,087,460.19	\$985,922.73	\$101,537.46
Revenues	\$0.00	(\$703,760.22)	\$703,760.22
Subtotal	\$1,087,460.19	\$282,162.51	\$805,297.68
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,087,460.19	\$282,162.51	\$805,297.68
Less: Adjustment for prior year	(\$23,182.43)	(\$23,182.43)	
Budgeted fund balance	\$1,064,277.76	\$258,980.08	\$805,297.68

Prepared and submitted by :

  
 Board Secretary

5/12/09  
 Date

## Nutley Board of Education

Starting date 7/1/2008 Ending date 4/30/2009 Fund: 51 SUMMER CAMP

Assets and Resources**Assets:**

101	Cash in bank		\$893.27
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$14,805.00)	(\$14,805.00)
	<b>Total assets and resources</b>		<b><u>(\$13,911.73)</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Nutley Board of Education

Starting date 7/1/2008 Ending date 4/30/2009 Fund: 51 SUMMER CAMP

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
764	Maintenance reserve account - July			\$0.00	
606	Add: Increase in maintenance reserve			\$0.00	
310	Less: Budgeted w/d from maintenance reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$14,383.46		
602	Less: Expenditures	(\$14,383.46)			
	Encumbrances	\$0.00	(\$14,383.46)	\$0.00	
	Total appropriated			\$0.00	

Unappropriated:

770	Fund balance, July 1			\$471.73	
303	Budgeted fund balance			(\$14,383.46)	
	Total fund balance				(\$13,911.73)
	<b>Total liabilities and fund equity</b>				<b><u>(\$13,911.73)</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$14,383.46	\$14,383.46	\$0.00
Revenues	\$0.00	(\$14,805.00)	\$14,805.00
Subtotal	\$14,383.46	(\$421.54)	\$14,805.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$14,383.46	(\$421.54)	\$14,805.00
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$14,383.46	(\$421.54)	\$14,805.00

Prepared and submitted by :



Board Secretary

5/12/09

Date

Starting date 7/1/2008 Ending date 4/30/2009 Fund: 55 EXTENDED DAY

**Assets and Resources**

**Assets:**

101	Cash in bank		\$94,785.76
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$572,771.31)	(\$572,771.31)

**Total assets and resources**

**(\$438,648.61)**

**Liabilities and fund equity**

**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$249,055.19

**Total liabilities**

**\$249,055.19**

Nutley Board of Education

Starting date 7/1/2008 Ending date 4/30/2009 Fund: 55 EXTENDED DAY

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$2,145.31	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
764	Maintenance reserve account - July			\$0.00	
606	Add: Increase in maintenance reserve			\$0.00	
310	Less: Budgeted w/d from maintenance reserve			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$870,335.00		
602	Less: Expenditures	(\$676,674.69)			
	Encumbrances	(\$3,623.87)	(\$680,298.56)		\$190,036.44
	Total appropriated				\$192,181.75

Unappropriated:

770	Fund balance, July 1			(\$9,550.55)	
303	Budgeted fund balance			(\$870,335.00)	
	Total fund balance				(\$687,703.80)

**Total liabilities and fund equity**

**(\$438,648.61)**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$870,335.00	\$680,298.56	\$190,036.44
Revenues	\$0.00	(\$572,771.31)	\$572,771.31
Subtotal	\$870,335.00	\$107,527.25	\$762,807.75
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$870,335.00	\$107,527.25	\$762,807.75
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$870,335.00	\$107,527.25	\$762,807.75

Prepared and submitted by :



Board Secretary

5/12/09

Date