

**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
MAY 31, 2008**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
MAY 31, 2008 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).



BOARD SECRETARY

5/16/08

MAY 31, 2008

Starting date 7/1/2007 Ending date 5/31/2008 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$667,194.35
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$735,462.64
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$4,201.45	
141	Intergovernmental - State	\$456,305.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$3,482.86	\$463,989.31

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$49,176,529.00	
302	Less revenues	(\$44,885,071.79)	\$4,291,457.21
	<b>Total assets and resources</b>		<b><u>\$6,162,003.51</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	(\$36.15)
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$666,748.64
	<b>Total liabilities</b>	<b>\$666,712.49</b>

Starting date 7/1/2007 Ending date 5/31/2008 Fund: 10 GENERAL CURRENT EXPENSE

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$5,286,754.53	
761	Capital reserve account - July			\$725,718.34	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$725,718.34
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$50,934,684.37			
602	Less: Expenditures	(\$45,188,524.10)			
	Encumbrances	(\$5,286,754.53)	(\$50,475,278.63)	\$459,405.74	
	Total appropriated			\$6,471,878.61	

## Unappropriated:

770	Fund balance, July 1			\$417,321.41	
303	Budgeted fund balance			(\$1,393,909.00)	
	Total fund balance				\$5,495,291.02

**Total liabilities and fund equity****\$6,162,003.51****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$50,934,684.37	\$50,475,278.63	\$459,405.74
Revenues	(\$49,176,529.00)	(\$44,885,071.79)	(\$4,291,457.21)
Subtotal	\$1,758,155.37	\$5,590,206.84	(\$3,832,051.47)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$9,744.30	(\$9,744.30)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,758,155.37	\$5,599,951.14	(\$3,841,795.77)
Less: Adjustment for prior year	(\$364,246.37)	(\$364,246.37)	
Budgeted fund balance	\$1,393,909.00	\$5,235,704.77	(\$3,841,795.77)

Prepared and submitted by :



Board Secretary

6/16/08

Date

Starting date 7/1/2007 Ending date 5/31/2008 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$283,775.81
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$547,971.82	
142	Intergovernmental - Federal	\$2,463.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$550,435.78

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,330,359.00	
302	Less revenues	(\$1,787,971.37)	(\$457,612.37)

**Total assets and resources****\$376,599.22**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$83,828.70
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$850,544.80
	Other current liabilities	\$415.84

**Total liabilities****\$934,789.34**

Starting date 7/1/2007 Ending date 5/31/2008 Fund: 20 SPECIAL REVENUE FUNDS

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$127,567.41	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$2,488,649.58		
602	Less: Expenditures	(\$1,892,490.54)			
	Encumbrances	(\$127,567.41)	(\$2,020,057.95)	\$468,591.63	
	Total appropriated			\$596,159.04	

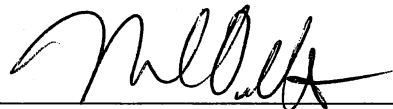
## Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$1,154,349.16)	
	Total fund balance				(\$558,190.12)

**Total liabilities and fund equity****\$376,599.22****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,488,649.58	\$2,020,057.95	\$468,591.63
Revenues	(\$1,330,359.00)	(\$1,787,971.37)	\$457,612.37
Subtotal	\$1,158,290.58	\$232,086.58	\$926,204.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$1,158,290.58	\$232,086.58	\$926,204.00
Less: Adjustment for prior year	(\$3,941.42)	(\$3,941.42)	
Budgeted fund balance	\$1,154,349.16	\$228,145.16	\$926,204.00

Prepared and submitted by :



Board Secretary

6/16/08

Date

Starting date 7/1/2007 Ending date 5/31/2008 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$31,884,453.15
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$1,885,104.04	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,947,763.04

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$38,852,799.98)	(\$38,852,799.98)

**Total assets and resources****(\$5,020,583.79)**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$304,534.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$702,405.00
	Other current liabilities	\$793,481.48

**Total liabilities****\$1,800,420.48**

Starting date 7/1/2007 Ending date 5/31/2008 Fund: 30 CAPITAL PROJECTS FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$7,329,221.71	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$39,824,530.74		
602	Less: Expenditures	(\$7,166,093.01)			
	Encumbrances	(\$6,652,964.71)	(\$13,819,057.72)	\$26,005,473.02	
	Total appropriated			\$33,334,694.73	

Unappropriated:

770	Fund balance, July 1			(\$6,054,404.01)	
303	Budgeted fund balance			(\$34,101,294.99)	
	Total fund balance				(\$6,821,004.27)
	<b>Total liabilities and fund equity</b>				<b><u>(\$5,020,583.79)</u></b>

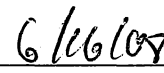
**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$39,824,530.74	\$13,819,057.72	\$26,005,473.02
Revenues	\$0.00	(\$38,852,799.98)	\$38,852,799.98
Subtotal	\$39,824,530.74	(\$25,033,742.26)	\$64,858,273.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$39,824,530.74	(\$25,033,742.26)	\$64,858,273.00
Less: Adjustment for prior year	(\$5,723,235.75)	(\$5,723,235.75)	
Budgeted fund balance	\$34,101,294.99	(\$30,756,978.01)	\$64,858,273.00

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/2007 Ending date 5/31/2008 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		(\$21,745.88)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$1,294,304.00	
302	Less revenues	(\$1,294,304.00)	\$0.00

**Total assets and resources****\$1.72**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$21,745.88)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities****\$0.00**



Starting date 7/1/2007 Ending date 5/31/2008 Fund: 40 DEBT SERVICE FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,294,304.00		
602	Less: Expenditures	(\$1,294,303.50)			
	Encumbrances	\$0.00	(\$1,294,303.50)	\$0.50	
	Total appropriated			\$0.50	

Unappropriated:

770	Fund balance, July 1			\$0.72	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$1.22
	<b>Total liabilities and fund equity</b>				<b><u>\$1.22</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,304.00	\$1,294,303.50	\$0.50
Revenues	(\$1,294,304.00)	(\$1,294,304.00)	\$0.00
Subtotal	\$0.00	(\$0.50)	\$0.50
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	\$0.00	(\$0.50)	\$0.50
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	\$0.00	(\$0.50)	\$0.50

Prepared and submitted by :



Board Secretary

6/16/08

Date

Starting date 7/1/2007 Ending date 5/31/2008 Fund: 50 ENTERPRISE FUND

Assets and Resources**Assets:**

101	Cash in bank		(\$26,501.82)
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	(\$0.10)	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	(\$0.10)

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$20,458.84

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$925,125.33)	(\$925,125.33)

**Total assets and resources****(\$930,576.41)**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$26,501.82)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$52,724.18

**Total liabilities****\$52,724.18**

Starting date 7/1/2007 Ending date 5/31/2008 Fund: 50 ENTERPRISE FUND

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$64,215.74	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$987,319.32		
602	Less: Expenditures	(\$839,809.99)			
	Encumbrances	(\$64,215.74)	(\$904,025.73)	\$83,293.59	
	Total appropriated			\$147,509.33	

Unappropriated:

770	Fund balance, July 1			(\$173,849.92)	
303	Budgeted fund balance			(\$956,960.00)	
	Total fund balance				(\$983,300.59)

**Total liabilities and fund equity**

**(\$930,576.41)**

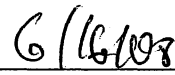
**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$987,319.32	\$904,025.73	\$83,293.59
Revenues	\$0.00	(\$925,125.33)	\$925,125.33
Subtotal	\$987,319.32	(\$21,099.60)	\$1,008,418.92
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$987,319.32	(\$21,099.60)	\$1,008,418.92
Less: Adjustment for prior year	(\$30,359.32)	(\$30,359.32)	
Budgeted fund balance	\$956,960.00	(\$51,458.92)	\$1,008,418.92

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/2007 Ending date 5/31/2008 Fund: 51 SUMMER CAMP

Assets and Resources**Assets:**

101	Cash in bank		\$471.73
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$18,325.00	
302	Less revenues	(\$18,325.00)	\$0.00

**Total assets and resources****\$471.73**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

**Total liabilities****\$0.00**

Starting date 7/1/2007 Ending date 5/31/2008 Fund: 51 SUMMER CAMP

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$18,325.00		
602	Less: Expenditures	(\$17,853.27)			
	Encumbrances	\$0.00	(\$17,853.27)	\$471.73	
	Total appropriated			\$471.73	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$471.73

**Total liabilities and fund equity**

**\$471.73**

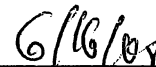
**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$18,325.00	\$17,853.27	\$471.73
Revenues	(\$18,325.00)	(\$18,325.00)	\$0.00
Subtotal	\$0.00	(\$471.73)	\$471.73
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	(\$471.73)	\$471.73
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	(\$471.73)	\$471.73

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/2007 Ending date 5/31/2008 Fund: 55 EXTENDED DAY

Assets and Resources**Assets:**

101	Cash in bank		\$95,982.91
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$38,836.94

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$609,282.73)	(\$609,282.73)
	<b>Total assets and resources</b>		<b><u>(\$473,962.88)</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$249,055.19
	<b>Total liabilities</b>	<b>\$249,055.19</b>

Starting date 7/1/2007 Ending date 5/31/2008 Fund: 55 EXTENDED DAY

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			(\$532.28)	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$849,813.11			
602	Less: Expenditures	(\$715,970.12)			
	Encumbrances	(\$946.28)	(\$716,916.40)	\$132,896.71	
	Total appropriated			\$132,364.43	

Unappropriated:

770	Fund balance, July 1			(\$6,331.58)	
303	Budgeted fund balance			(\$849,050.92)	
	Total fund balance				(\$723,018.07)

**Total liabilities and fund equity**

**(\$473,962.88)**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$849,813.11	\$716,916.40	\$132,896.71
Revenues	\$0.00	(\$609,282.73)	\$609,282.73
Subtotal	\$849,813.11	\$107,633.67	\$742,179.44
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$849,813.11	\$107,633.67	\$742,179.44
Less: Adjustment for prior year	(\$762.19)	(\$762.19)	
Budgeted fund balance	\$849,050.92	\$106,871.48	\$742,179.44

Prepared and submitted by :



Board Secretary



Date