

**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
APRIL 30, 2008**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
APRIL 30, 2008 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

APRIL 30, 2008

Starting date 7/1/2007 Ending date 4/30/2008 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$322,318.16
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$734,909.49
121	Tax levy Receivable		\$1,448,804.11

Accounts Receivable:

132	Interfund	\$4,201.45	
141	Intergovernmental - State	\$456,305.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$3,482.86	\$463,989.31

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$49,176,529.00	
302	Less revenues	(\$42,070,762.56)	\$7,105,766.44
	Total assets and resources		<u>\$10,079,687.51</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$36.15)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$666,748.64
	Total liabilities		\$666,712.49

Starting date 7/1/2007 Ending date 4/30/2008 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$9,090,845.45	
761	Capital reserve account - July			\$725,718.34	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$725,718.34
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$50,934,684.37		
602	Less: Expenditures	(\$41,270,840.10)			
	Encumbrances	(\$9,090,845.45)	(\$50,361,685.55)	\$572,998.82	
	Total appropriated			\$10,389,562.61	
Unappropriated:					
770	Fund balance, July 1			\$417,321.41	
303	Budgeted fund balance			(\$1,393,909.00)	
	Total fund balance				\$9,412,975.02
	Total liabilities and fund equity				<u>\$10,079,687.51</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$50,934,684.37	\$50,361,685.55	\$572,998.82
Revenues	(\$49,176,529.00)	(\$42,070,762.56)	(\$7,105,766.44)
Subtotal	\$1,758,155.37	\$8,290,922.99	(\$6,532,767.62)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$9,191.15	(\$9,191.15)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,758,155.37	\$8,300,114.14	(\$6,541,958.77)
Less: Adjustment for prior year	(\$364,246.37)	(\$364,246.37)	
Budgeted fund balance	\$1,393,909.00	\$7,935,867.77	(\$6,541,958.77)

Prepared and submitted by :



Board Secretary

5/19/08

Date

Starting date 7/1/2007 Ending date 4/30/2008 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		(\$356,992.35)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$547,971.82	
142	Intergovernmental - Federal	\$2,463.96	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$550,435.78

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,330,359.00	
302	Less revenues	(\$956,218.57)	\$374,140.43
	Total assets and resources		<u>\$567,583.86</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$356,992.35)
411	Intergovernmental accounts payable - state		\$83,828.70
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$850,544.80
	Other current liabilities		\$415.84
	Total liabilities		\$934,789.34

Starting date 7/1/2007 Ending date 4/30/2008 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$212,922.60	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$2,447,133.58		
602	Less: Expenditures	(\$1,701,505.90)			
	Encumbrances	(\$212,922.60)	(\$1,914,428.50)	\$532,705.08	
	Total appropriated			\$745,627.68	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			(\$1,112,833.16)	
	Total fund balance				(\$367,205.48)

Total liabilities and fund equity

\$567,583.86

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,447,133.58	\$1,914,428.50	\$532,705.08
Revenues	(\$1,330,359.00)	(\$956,218.57)	(\$374,140.43)
Subtotal	\$1,116,774.58	\$958,209.93	\$158,564.65
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,116,774.58	\$958,209.93	\$158,564.65
Less: Adjustment for prior year	(\$3,941.42)	(\$3,941.42)	
Budgeted fund balance	\$1,112,833.16	\$954,268.51	\$158,564.65

Prepared and submitted by :



Board Secretary

5/19/08

Date

Starting date 7/1/2007 Ending date 4/30/2008 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$32,964,389.29
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$1,885,104.04	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,947,763.04

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$38,846,433.64)	(\$38,846,433.64)

Total assets and resources**(\$3,934,281.31)**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$304,534.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$702,405.00
	Other current liabilities	\$793,481.48

Total liabilities**\$1,800,420.48**

Starting date 7/1/2007 Ending date 4/30/2008 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$5,540,947.46	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$39,824,530.74		
602	Less: Expenditures	(\$6,079,790.53)			
	Encumbrances	(\$4,864,690.46)	(\$10,944,480.99)	\$28,880,049.75	
	Total appropriated			\$34,420,997.21	

Unappropriated:

770	Fund balance, July 1			(\$6,054,404.01)	
303	Budgeted fund balance			(\$34,101,294.99)	
	Total fund balance				(\$5,734,701.79)

Total liabilities and fund equity

(\$3,934,281.31)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$39,824,530.74	\$10,944,480.99	\$28,880,049.75
Revenues	\$0.00	(\$38,846,433.64)	\$38,846,433.64
Subtotal	\$39,824,530.74	(\$27,901,952.65)	\$67,726,483.39
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$39,824,530.74	(\$27,901,952.65)	\$67,726,483.39
Less: Adjustment for prior year	(\$5,723,235.75)	(\$5,723,235.75)	
Budgeted fund balance	\$34,101,294.99	(\$33,625,188.40)	\$67,726,483.39

Prepared and submitted by :



Board Secretary

5/19/08

Date

Starting date 7/1/2007 Ending date 4/30/2008 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		(\$21,745.88)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,294,304.00	
302	Less revenues	(\$1,294,304.00)	\$0.00

Total assets and resources**\$1.72**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$21,745.88)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$0.00**

Starting date 7/1/2007 Ending date 4/30/2008 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:			
753,754	Reserve for encumbrances		\$0.00
761	Capital reserve account - July		\$0.00
604	Add: Increase in capital reserve		\$0.00
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00
762	Adult education programs		\$0.00
751,752,76x	Other reserves		\$0.00
601	Appropriations	\$1,294,304.00	
602	Less: Expenditures	(\$1,294,303.50)	
	Encumbrances	\$0.00	(\$1,294,303.50)
	Total appropriated		\$0.50
Unappropriated:			
770	Fund balance, July 1		\$0.72
303	Budgeted fund balance		\$0.00
	Total fund balance		\$1.22
	Total liabilities and fund equity		<u>\$1.22</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,304.00	\$1,294,303.50	\$0.50
Revenues	(\$1,294,304.00)	(\$1,294,304.00)	\$0.00
Subtotal	\$0.00	(\$0.50)	\$0.50
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	(\$0.50)	\$0.50
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	(\$0.50)	\$0.50

Prepared and submitted by :  5/19/08
 Board Secretary Date

Starting date 7/1/2007 Ending date 4/30/2008 Fund: 50 ENTERPRISE FUND

Assets and Resources**Assets:**

101	Cash in bank		(\$21,438.23)
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	(\$0.10)	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	(\$0.10)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$20,458.84

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$854,039.84)	(\$854,039.84)

Total assets and resources**(\$854,427.33)**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$21,438.23)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$52,724.18

Total liabilities**\$52,724.18**

Starting date 7/1/2007 Ending date 4/30/2008 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$109,584.08	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$987,319.32		
602	Less: Expenditures	(\$763,660.91)			
	Encumbrances	(\$109,584.08)	(\$873,244.99)	\$114,074.33	
	Total appropriated			\$223,658.41	

Unappropriated:

770	Fund balance, July 1			(\$173,849.92)	
303	Budgeted fund balance			(\$956,960.00)	
	Total fund balance				(\$907,151.51)

Total liabilities and fund equity**(\$854,427.33)****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$987,319.32	\$873,244.99	\$114,074.33
Revenues	\$0.00	(\$854,039.84)	\$854,039.84
Subtotal	\$987,319.32	\$19,205.15	\$968,114.17
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$987,319.32	\$19,205.15	\$968,114.17
Less: Adjustment for prior year	(\$30,359.32)	(\$30,359.32)	
Budgeted fund balance	\$956,960.00	(\$11,154.17)	\$968,114.17

Prepared and submitted by :



Board Secretary

5/19/08

Date

Starting date 7/1/2007 Ending date 4/30/2008 Fund: 51 SUMMER CAMP

Assets and Resources**Assets:**

101	Cash in bank		\$471.73
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$18,325.00	
302	Less revenues	(\$18,325.00)	\$0.00

Total assets and resources**\$471.73**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$0.00**

Starting date 7/1/2007 Ending date 4/30/2008 Fund: 55 EXTENDED DAY

Assets and Resources**Assets:**

101	Cash in bank		\$104,538.29
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$535,773.85)	(\$535,773.85)

Total assets and resources**(\$391,898.62)**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$249,055.19

Total liabilities**\$249,055.19**

Starting date 7/1/2007 Ending date 4/30/2008 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:			
753,754	Reserve for encumbrances		\$2,116.56
761	Capital reserve account - July		\$0.00
604	Add: Increase in capital reserve		\$0.00
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00
762	Adult education programs		\$0.00
751,752,76x	Other reserves		\$0.00
601	Appropriations	\$849,813.11	
602	Less: Expenditures	(\$633,905.86)	
	Encumbrances	(\$3,595.12)	(\$637,500.98)
	Total appropriated		\$212,312.13
			\$214,428.69
Unappropriated:			
770	Fund balance, July 1		(\$6,331.58)
303	Budgeted fund balance		(\$849,050.92)
	Total fund balance		(\$640,953.81)
	Total liabilities and fund equity		<u>(\$391,898.62)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$849,813.11	\$637,500.98	\$212,312.13
Revenues	\$0.00	(\$535,773.85)	\$535,773.85
Subtotal	\$849,813.11	\$101,727.13	\$748,085.98
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$849,813.11	\$101,727.13	\$748,085.98
Less: Adjustment for prior year	(\$762.19)	(\$762.19)	
Budgeted fund balance	\$849,050.92	\$100,964.94	\$748,085.98

Prepared and submitted by :

Board Secretary

5/19/08

Date