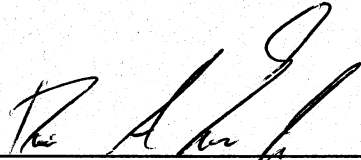
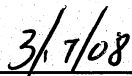


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
FEBRUARY 29, 2008**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
FEBRUARY 29, 2008 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY


FEBRUARY 29, 2008

Starting date 7/1/2007 Ending date 2/29/2008 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$1,047,616.51
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$458,528.41
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$4,201.45	
141	Intergovernmental - State	(\$170,184.39)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$6,078.98)	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$12,665.86	(\$159,396.06)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$49,176,529.00	
302	Less revenues	(\$32,088,015.69)	\$17,088,513.31
	Total assets and resources		<u>\$18,439,162.17</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$40.77)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,284,840.64
	Total liabilities		\$1,284,799.87

Starting date 7/1/2007 Ending date 2/29/2008 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$18,042,230.07	
761	Capital reserve account - July			\$445,630.35	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$445,630.35
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$50,768,529.37		
602	Less: Expenditures	(\$32,218,626.62)			
	Encumbrances	(\$17,677,929.87)	(\$49,896,556.49)	\$871,972.88	
	Total appropriated			\$19,359,833.30	

Unappropriated:

770	Fund balance, July 1			(\$613,470.63)	
303	Budgeted fund balance			(\$1,592,000.37)	
	Total fund balance				\$17,154,362.30

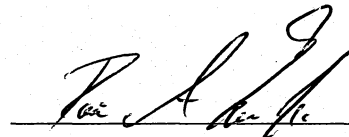
Total liabilities and fund equity

\$18,439,162.17

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$50,768,529.37	\$49,896,556.49	\$871,972.88
Revenues	(\$49,176,529.00)	(\$32,088,015.69)	(\$17,088,513.31)
Subtotal	\$1,592,000.37	\$17,808,540.80	(\$16,216,540.43)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$12,898.06	(\$12,898.06)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,592,000.37	\$17,821,438.86	(\$16,229,438.49)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,592,000.37	\$17,821,438.86	(\$16,229,438.49)

Prepared and submitted by :


 Board Secretary

3/17/08
 Date

Starting date 7/1/2007 Ending date 2/29/2008 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		(\$147,710.94)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$12,213.82	
142	Intergovernmental - Federal	\$1,509.09	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$13,722.91

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,330,359.00	
302	Less revenues	(\$778,103.67)	\$552,255.33
	Total assets and resources		<u>\$418,267.30</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$147,710.94)
411	Intergovernmental accounts payable - state		\$3,603.14
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$388.10
	Total liabilities		\$3,991.24

Starting date 7/1/2007 Ending date 2/29/2008 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$425,238.45	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$2,447,133.58		
602	Less: Expenditures	(\$1,314,109.59)			
	Encumbrances	(\$421,297.03)	(\$1,735,406.62)	\$711,726.96	
	Total appropriated			\$1,136,965.41	

Unappropriated:

770	Fund balance, July 1			\$394,085.23	
303	Budgeted fund balance			(\$1,116,774.58)	
	Total fund balance				\$414,276.06

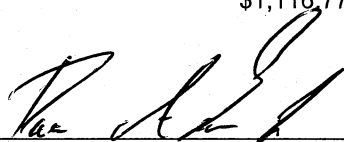
Total liabilities and fund equity

\$418,267.30

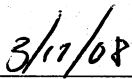
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,447,133.58	\$1,735,406.62	\$711,726.96
Revenues	(\$1,330,359.00)	(\$778,103.67)	(\$552,255.33)
Subtotal	\$1,116,774.58	\$957,302.95	\$159,471.63
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,116,774.58	\$957,302.95	\$159,471.63
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,116,774.58	\$957,302.95	\$159,471.63

Prepared and submitted by :



 Board Secretary



 Date

Starting date 7/1/2007 Ending date 2/29/2008 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$32,978,394.92
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$8,963,446.64

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$38,552,207.40)	(\$38,552,207.40)

Total assets and resources			<u>\$3,389,634.16</u>
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Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$5,174,909.00
	Other current liabilities		\$23,481.48

Total liabilities			\$5,198,390.48
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Starting date 7/1/2007 Ending date 2/29/2008 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$11,160,244.20	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$39,824,530.74		
602	Less: Expenditures	(\$5,742,074.66)			
	Encumbrances	(\$5,378,855.10)	(\$11,120,929.76)	\$28,703,600.98	
	Total appropriated			\$39,863,845.18	

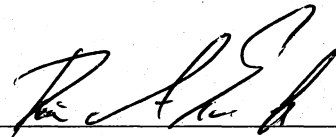
Unappropriated:

770	Fund balance, July 1			(\$1,848,070.76)	
303	Budgeted fund balance			(\$39,824,530.74)	
	Total fund balance				(\$1,808,756.32)

Total liabilities and fund equity**\$3,389,634.16****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$39,824,530.74	\$11,120,929.76	\$28,703,600.98
Revenues	\$0.00	(\$38,552,207.40)	\$38,552,207.40
Subtotal	\$39,824,530.74	(\$27,431,277.64)	\$67,255,808.38
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$39,824,530.74	(\$27,431,277.64)	\$67,255,808.38
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$39,824,530.74	(\$27,431,277.64)	\$67,255,808.38

Prepared and submitted by :



Board Secretary

3/17/08

Date

Starting date 7/1/2007 Ending date 2/29/2008 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		(\$21,745.88)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,294,304.00	
302	Less revenues	(\$1,294,304.00)	\$0.00

Total assets and resources**\$1.72**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$21,745.88)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$0.00**

Starting date 7/1/2007 Ending date 2/29/2008 Fund: 40 DEBT SERVICE FUNDS

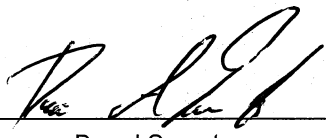
Fund Balance:

Appropriated:			
753,754	Reserve for encumbrances		\$0.00
761	Capital reserve account - July		\$0.00
604	Add: Increase in capital reserve		\$0.00
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00
762	Adult education programs		\$0.00
751,752,76x	Other reserves		\$0.00
601	Appropriations	\$1,294,304.00	
602	Less: Expenditures	(\$1,294,303.50)	
	Encumbrances	\$0.00 (\$1,294,303.50)	\$0.50
	Total appropriated		\$0.50
Unappropriated:			
770	Fund balance, July 1		\$0.72
303	Budgeted fund balance		\$0.00
	Total fund balance		\$1.22
	Total liabilities and fund equity		<u>\$1.22</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,304.00	\$1,294,303.50	\$0.50
Revenues	(\$1,294,304.00)	(\$1,294,304.00)	\$0.00
Subtotal	\$0.00	(\$0.50)	\$0.50
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	(\$0.50)	\$0.50
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	(\$0.50)	\$0.50

Prepared and submitted by :



Board Secretary

3/17/08

Date

Starting date 7/1/2007 Ending date 2/29/2008 Fund: 50 ENTERPRISE FUND

Assets and Resources**Assets:**

101	Cash in bank		\$46,710.66
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	(\$0.10)	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	(\$0.10)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$20,458.84

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$677,151.77)	(\$677,151.77)

Total assets and resources**(\$609,390.37)**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$52,724.18

Total liabilities**\$52,724.18**

Starting date 7/1/2007 Ending date 2/29/2008 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$322,147.74	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$987,319.32		
602	Less: Expenditures	(\$518,623.95)			
	Encumbrances	(\$291,788.42)	(\$810,412.37)	\$176,906.95	
	Total appropriated			\$499,054.69	

Unappropriated:

770	Fund balance, July 1			(\$173,849.92)	
303	Budgeted fund balance			(\$987,319.32)	
	Total fund balance				(\$662,114.55)

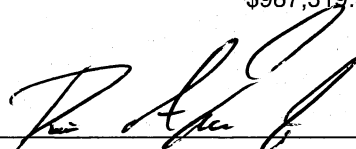
Total liabilities and fund equity

(\$609,390.37)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$987,319.32	\$810,412.37	\$176,906.95
Revenues	\$0.00	(\$677,151.77)	\$677,151.77
Subtotal	\$987,319.32	\$133,260.60	\$854,058.72
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$987,319.32	\$133,260.60	\$854,058.72
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$987,319.32	\$133,260.60	\$854,058.72

Prepared and submitted by :


Board Secretary

3/17/08
Date

Starting date 7/1/2007 Ending date 2/29/2008 Fund: 51 SUMMER CAMP

Assets and Resources**Assets:**

101	Cash in bank		\$471.73
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$18,325.00	
302	Less revenues	(\$18,325.00)	\$0.00
Total assets and resources			<u>\$471.73</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
Total liabilities			\$0.00

Starting date 7/1/2007 Ending date 2/29/2008 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$18,325.00		
602	Less: Expenditures	(\$17,853.27)			
	Encumbrances	\$0.00	(\$17,853.27)	\$471.73	
	Total appropriated			\$471.73	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$471.73

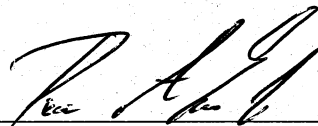
Total liabilities and fund equity

\$471.73

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$18,325.00	\$17,853.27	\$471.73
Revenues	(\$18,325.00)	(\$18,325.00)	\$0.00
Subtotal	\$0.00	(\$471.73)	\$471.73
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	(\$471.73)	\$471.73
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	(\$471.73)	\$471.73

Prepared and submitted by :



Board Secretary

3/17/08

Date

Starting date 7/1/2007 Ending date 2/29/2008 Fund: 55 EXTENDED DAY

Assets and Resources**Assets:**

101	Cash in bank		\$88,150.00
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$384,345.50)	(\$384,345.50)
	Total assets and resources		<u>(\$256,858.56)</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$249,055.19
	Total liabilities		\$249,055.19

Starting date 7/1/2007 Ending date 2/29/2008 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,346.45	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$841,825.19		
602	Less: Expenditures	(\$498,865.80)			
	Encumbrances	(\$2,062.82)	(\$500,928.62)	\$340,896.57	
	Total appropriated			\$342,243.02	

Unappropriated:

770	Fund balance, July 1			(\$6,331.58)	
303	Budgeted fund balance			(\$841,825.19)	
	Total fund balance				(\$505,913.75)

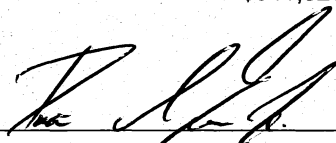
Total liabilities and fund equity

(\$256,858.56)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$841,825.19	\$500,928.62	\$340,896.57
Revenues	\$0.00	(\$384,345.50)	\$384,345.50
Subtotal	\$841,825.19	\$116,583.12	\$725,242.07
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$841,825.19	\$116,583.12	\$725,242.07
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$841,825.19	\$116,583.12	\$725,242.07

Prepared and submitted by :



 Board Secretary

3/12/08

 Date