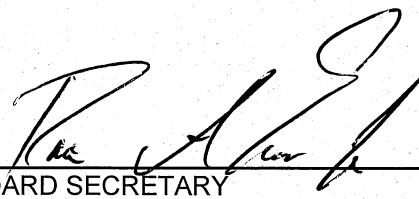


**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
JANUARY 31, 2008**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
JANUARY 31, 2008 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
BOARD SECRETARY

*2-20-2008*

JANUARY 31, 2008

Starting date 7/1/2007 Ending date 1/31/2008 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$1,513,824.83
102 - 106	Cash Equivalents		\$4,140.00
111	Investments		\$0.00
116	Capital Reserve Account		\$457,681.64
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$4,201.45	
141	Intergovernmental - State	(\$268,982.00)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$6,078.98)	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$12,665.86	(\$258,193.67)

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$49,176,529.00	
302	Less revenues	(\$27,844,454.25)	\$21,332,074.75
	<b>Total assets and resources</b>		<b><u>\$23,049,527.55</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$0.93)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,284,840.64
	<b>Total liabilities</b>		<b>\$1,284,839.71</b>

Starting date 7/1/2007 Ending date 1/31/2008 Fund: 10 GENERAL CURRENT EXPENSE

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$22,377,970.96	
761	Capital reserve account - July			\$445,630.35	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$445,630.35
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$50,768,529.37			
602	Less: Expenditures	(\$27,608,301.08)			
	Encumbrances	(\$22,013,670.76)	(\$49,621,971.84)	\$1,146,557.53	
	Total appropriated			\$23,970,158.84	

Unappropriated:

770	Fund balance, July 1			(\$613,470.63)	
303	Budgeted fund balance			(\$1,592,000.37)	
	Total fund balance				\$21,764,687.84

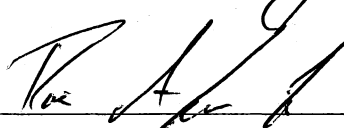
**Total liabilities and fund equity**

**\$23,049,527.55**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$50,768,529.37	\$49,621,971.84	\$1,146,557.53
Revenues	(\$49,176,529.00)	(\$27,844,454.25)	(\$21,332,074.75)
Subtotal	\$1,592,000.37	\$21,777,517.59	(\$20,185,517.22)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$12,051.29	(\$12,051.29)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,592,000.37	\$21,789,568.88	(\$20,197,568.51)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,592,000.37	\$21,789,568.88	(\$20,197,568.51)

Prepared and submitted by :

  
 \_\_\_\_\_  
 Board Secretary

*2-20-2008*

\_\_\_\_\_  
 Date

Starting date 7/1/2007 Ending date 1/31/2008 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		(\$217,618.35)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$12,213.82	
142	Intergovernmental - Federal	\$1,509.09	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$13,722.91

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$1,330,359.00	
302	Less revenues	(\$523,584.27)	\$806,774.73
	<b>Total assets and resources</b>		<b><u>\$602,879.29</u></b>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$217,618.35)
411	Intergovernmental accounts payable - state		\$3,603.14
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$388.10
	<b>Total liabilities</b>		<b>\$3,991.24</b>

Starting date 7/1/2007 Ending date 1/31/2008 Fund: 20 SPECIAL REVENUE FUNDS

**Fund Balance:**

Appropriated:			
753,754	Reserve for encumbrances		\$549,037.29
761	Capital reserve account - July		\$0.00
604	Add: Increase in capital reserve		\$0.00
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00
762	Adult education programs		\$0.00
751,752,76x	Other reserves		\$0.00
601	Appropriations	\$2,447,133.58	
602	Less: Expenditures	(\$1,129,497.60)	
	Encumbrances	(\$545,095.87)	(\$1,674,593.47)
	Total appropriated		\$772,540.11
			\$1,321,577.40
Unappropriated:			
770	Fund balance, July 1		\$394,085.23
303	Budgeted fund balance		(\$1,116,774.58)
	Total fund balance		\$598,888.05
	<b>Total liabilities and fund equity</b>		<b><u>\$602,879.29</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,447,133.58	\$1,674,593.47	\$772,540.11
Revenues	(\$1,330,359.00)	(\$523,584.27)	(\$806,774.73)
Subtotal	\$1,116,774.58	\$1,151,009.20	(\$34,234.62)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,116,774.58	\$1,151,009.20	(\$34,234.62)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,116,774.58	\$1,151,009.20	(\$34,234.62)

Prepared and submitted by :

  
 \_\_\_\_\_  
 Board Secretary

2-20-08

\_\_\_\_\_  
 Date

Starting date 7/1/2007 Ending date 1/31/2008 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$33,391,002.31
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$8,963,446.64

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$38,533,356.32)	(\$38,533,356.32)
	<b>Total assets and resources</b>		<b><u>\$3,821,092.63</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$5,174,909.00
	Other current liabilities	\$23,481.48
	<b>Total liabilities</b>	<b>\$5,198,390.48</b>

Starting date 7/1/2007 Ending date 1/31/2008 Fund: 30 CAPITAL PROJECTS FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$11,553,407.04	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$39,824,530.74		
602	Less: Expenditures	(\$5,310,616.19)			
	Encumbrances	(\$5,772,017.94)	(\$11,082,634.13)	\$28,741,896.61	
	Total appropriated			\$40,295,303.65	

Unappropriated:

770	Fund balance, July 1			(\$1,848,070.76)	
303	Budgeted fund balance			(\$39,824,530.74)	
	Total fund balance				(\$1,377,297.85)

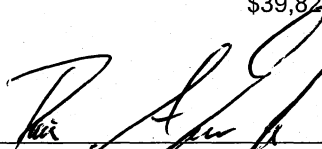
**Total liabilities and fund equity**

**\$3,821,092.63**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$39,824,530.74	\$11,082,634.13	\$28,741,896.61
Revenues	\$0.00	(\$38,533,356.32)	\$38,533,356.32
Subtotal	\$39,824,530.74	(\$27,450,722.19)	\$67,275,252.93
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$39,824,530.74	(\$27,450,722.19)	\$67,275,252.93
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$39,824,530.74	(\$27,450,722.19)	\$67,275,252.93

Prepared and submitted by :

  
Board Secretary

2-20-2008  
Date

Starting date 7/1/2007 Ending date 1/31/2008 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$688,951.62
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$21,747.60

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$1,294,304.00	
302	Less revenues	(\$1,288,201.00)	\$6,103.00
	<b>Total assets and resources</b>		<b><u>\$716,802.22</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>



Starting date 7/1/2007 Ending date 1/31/2008 Fund: 40 DEBT SERVICE FUNDS

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations	\$1,294,304.00			
602	Less: Expenditures	(\$577,503.00)			
	Encumbrances	\$0.00	(\$577,503.00)	\$716,801.00	
	Total appropriated			\$716,801.00	

Unappropriated:

770	Fund balance, July 1			\$0.72	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$716,801.72

**Total liabilities and fund equity**

**\$716,801.72**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,304.00	\$577,503.00	\$716,801.00
Revenues	(\$1,294,304.00)	(\$1,288,201.00)	(\$6,103.00)
Subtotal	\$0.00	(\$710,698.00)	\$710,698.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	(\$710,698.00)	\$710,698.00
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	(\$710,698.00)	\$710,698.00

Prepared and submitted by :



Board Secretary

2-20-08

Date

Starting date 7/1/2007 Ending date 1/31/2008 Fund: 50 ENTERPRISE FUND

Assets and Resources**Assets:**

101	Cash in bank		(\$78,281.30)
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	(\$0.10)	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	(\$0.10)

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$20,458.84

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$472,785.31)	(\$472,785.31)
	<b>Total assets and resources</b>		<b><u>(\$530,015.87)</u></b>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$78,281.30)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$52,724.18
	<b>Total liabilities</b>		<b>\$52,724.18</b>

Starting date 7/1/2007 Ending date 1/31/2008 Fund: 50 ENTERPRISE FUND

## Fund Balance:

## Appropriated:

753,754	Reserve for encumbrances			\$373,018.34	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$987,319.32		
602	Less: Expenditures	(\$439,249.45)			
	Encumbrances	(\$342,659.02)	(\$781,908.47)	\$205,410.85	
	Total appropriated			\$578,429.19	

## Unappropriated:

770	Fund balance, July 1			(\$173,849.92)	
303	Budgeted fund balance			(\$987,319.32)	
	Total fund balance				(\$582,740.05)

**Total liabilities and fund equity****(\$530,015.87)**

## Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$987,319.32	\$781,908.47	\$205,410.85
Revenues	\$0.00	(\$472,785.31)	\$472,785.31
Subtotal	\$987,319.32	\$309,123.16	\$678,196.16
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$987,319.32	\$309,123.16	\$678,196.16
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$987,319.32	\$309,123.16	\$678,196.16

Prepared and submitted by :


  
 Board Secretary

2-20-08

Date

Starting date 7/1/2007 Ending date 1/31/2008 Fund: 51 SUMMER CAMP

Assets and Resources**Assets:**

101	Cash in bank		\$471.73
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$18,325.00	
302	Less revenues	(\$18,325.00)	\$0.00
	<b>Total assets and resources</b>		<b><u>\$471.73</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>

Starting date 7/1/2007 Ending date 1/31/2008 Fund: 51 SUMMER CAMP

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$18,325.00		
602	Less: Expenditures	(\$17,853.27)			
	Encumbrances	\$0.00	(\$17,853.27)	\$471.73	
	Total appropriated			\$471.73	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$471.73
	<b>Total liabilities and fund equity</b>				<b><u>\$471.73</u></b>

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$18,325.00	\$17,853.27	\$471.73
Revenues	(\$18,325.00)	(\$18,325.00)	\$0.00
Subtotal	\$0.00	(\$471.73)	\$471.73
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	(\$471.73)	\$471.73
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	(\$471.73)	\$471.73

Prepared and submitted by :  2-20-08  
 Board Secretary Date

Starting date 7/1/2007 Ending date 1/31/2008 Fund: 55 EXTENDED DAY

Assets and Resources**Assets:**

101	Cash in bank		\$83,779.16
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$306,587.21)	(\$306,587.21)
	<b>Total assets and resources</b>		<b><u>(\$183,471.11)</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$249,055.19
	<b>Total liabilities</b>		<b>\$249,055.19</b>

Starting date 7/1/2007 Ending date 1/31/2008 Fund: 55 EXTENDED DAY

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$3,549.16	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$841,825.19		
602	Less: Expenditures	(\$425,478.35)			
	Encumbrances	(\$4,265.53)	(\$429,743.88)	\$412,081.31	
	Total appropriated			\$415,630.47	

Unappropriated:

770	Fund balance, July 1			(\$6,331.58)	
303	Budgeted fund balance			(\$841,825.19)	
	Total fund balance				(\$432,526.30)


**Total liabilities and fund equity**

**(\$183,471.11)**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$841,825.19	\$429,743.88	\$412,081.31
Revenues	\$0.00	(\$306,587.21)	\$306,587.21
Subtotal	\$841,825.19	\$123,156.67	\$718,668.52
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$841,825.19	\$123,156.67	\$718,668.52
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$841,825.19	\$123,156.67	\$718,668.52

Prepared and submitted by :



Board Secretary

2-2008

Date