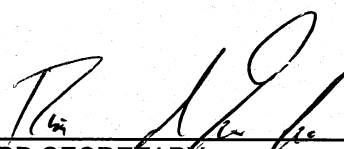


**NUTLEY BOARD OF EDUCATION  
REPORT OF THE SECRETARY  
DECEMBER 31, 2007**

**BOARD SECRETARY'S MONTHLY CERTIFICATION  
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF  
DECEMBER 31, 2007 NO BUDGETARY LINE ITEM ACCOUNT  
HAS BEEN OVEREXPENDED IN VIOLATION OF  
NJAC 6A:23-2.11(a).

  
BOARD SECRETARY 1-24-2008  
DECEMBER 31, 2007

Starting date 7/1/2007 Ending date 12/31/2007 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$2,970,316.25
102 - 106	Cash Equivalents		\$4,140.00
111	Investments		\$0.00
116	Capital Reserve Account		\$456,402.09
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$4,201.45	
141	Intergovernmental - State	(\$268,982.00)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$6,078.98)	
153, 154	Other (net of estimated uncollectable of \$_____)	\$12,665.86	(\$258,193.67)

## Loans Receivable:

131	Interfund	\$0.00	
152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$49,176,529.00	
302	Less revenues	(\$23,527,321.18)	\$25,649,207.82

**Total assets and resources****\$28,821,872.49**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		(\$40.77)
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,284,840.64

**Total liabilities****\$1,284,799.87**

Starting date 7/1/2007 Ending date 12/31/2007 Fund: 10 GENERAL CURRENT EXPENSE

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances		\$27,908,664.40	
761	Capital reserve account - July		\$445,630.35	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00	\$445,630.35
762	Adult education programs		\$0.00	
751,752,76x	Other reserves		\$0.00	
601	Appropriations	\$50,768,529.37		
602	Less: Expenditures	(\$21,835,916.30)		
	Encumbrances	(\$27,544,364.20)	(\$49,380,280.50)	\$1,388,248.87
	Total appropriated			\$29,742,543.62

## Unappropriated:

770	Fund balance, July 1		(\$613,470.63)	
303	Budgeted fund balance		(\$1,592,000.37)	
	Total fund balance			\$27,537,072.62

**Total liabilities and fund equity****\$28,821,872.49****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$50,768,529.37	\$49,380,280.50	\$1,388,248.87
Revenues	(\$49,176,529.00)	(\$23,527,321.18)	(\$25,649,207.82)
Subtotal	\$1,592,000.37	\$25,852,959.32	(\$24,260,958.95)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$10,771.74	(\$10,771.74)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,592,000.37	\$25,863,731.06	(\$24,271,730.69)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,592,000.37	\$25,863,731.06	(\$24,271,730.69)

Prepared and submitted by :


  
 Board Secretary

1-24-2008

Date

Starting date 7/1/2007 Ending date 12/31/2007 Fund: 20 SPECIAL REVENUE FUNDS

**Assets and Resources****Assets:**

101	Cash in bank		(\$72,646.39)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$12,213.82	
142	Intergovernmental - Federal	\$1,509.09	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$13,722.91

## Loans Receivable:

131	Interfund	\$0.00	
152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$1,277,828.00	
302	Less revenues	(\$457,016.27)	\$820,811.73
	<b>Total assets and resources</b>		<b><u>\$761,888.25</u></b>

**Liabilities and fund equity****Liabilities:**

101	Cash in bank		(\$72,646.39)
411	Intergovernmental accounts payable - state		\$3,603.14
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$388.10
	<b>Total liabilities</b>		<b>\$3,991.24</b>

Starting date 7/1/2007 Ending date 12/31/2007 Fund: 20 SPECIAL REVENUE FUNDS

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$624,649.45	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$2,392,370.58		
602	Less: Expenditures	(\$917,957.64)			
	Encumbrances	(\$620,708.03)	(\$1,538,665.67)	\$853,704.91	
	Total appropriated			\$1,478,354.36	

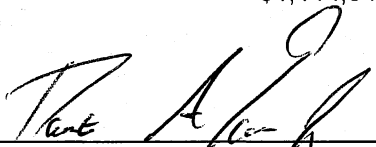
## Unappropriated:

770	Fund balance, July 1			\$394,085.23	
303	Budgeted fund balance			(\$1,114,542.58)	
	Total fund balance				\$757,897.01

**Total liabilities and fund equity****\$761,888.25****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,392,370.58	\$1,538,665.67	\$853,704.91
Revenues	(\$1,277,828.00)	(\$457,016.27)	(\$820,811.73)
Subtotal	\$1,114,542.58	\$1,081,649.40	\$32,893.18
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,114,542.58	\$1,081,649.40	\$32,893.18
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,114,542.58	\$1,081,649.40	\$32,893.18

Prepared and submitted by :


  
 Board Secretary

 1-24-2008  
 Date

Starting date 7/1/2007 Ending date 12/31/2007 Fund: 30 CAPITAL PROJECTS FUNDS

**Assets and Resources****Assets:**

101	Cash in bank		\$33,775,005.14
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$8,963,446.64

## Loans Receivable:

131	Interfund	\$0.00	
152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$38,435,727.13)	(\$38,435,727.13)

**Total assets and resources****\$4,302,724.65****Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$5,174,909.00
	Other current liabilities		\$23,481.48

**Total liabilities****\$5,198,390.48**

Starting date 7/1/2007 Ending date 12/31/2007 Fund: 30 CAPITAL PROJECTS FUNDS

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$8,930,181.06	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$39,824,530.74		
602	Less: Expenditures	(\$4,828,984.17)			
	Encumbrances	(\$3,148,791.96)	(\$7,977,776.13)	\$31,846,754.61	
	Total appropriated			\$40,776,935.67	

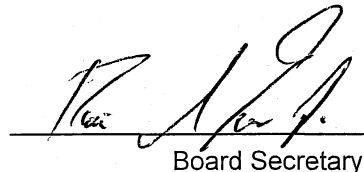
## Unappropriated:

770	Fund balance, July 1			(\$1,848,070.76)	
303	Budgeted fund balance			(\$39,824,530.74)	
	Total fund balance				(\$895,665.83)

**Total liabilities and fund equity****\$4,302,724.65****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$39,824,530.74	\$7,977,776.13	\$31,846,754.61
Revenues	\$0.00	(\$38,435,727.13)	\$38,435,727.13
Subtotal	\$39,824,530.74	(\$30,457,951.00)	\$70,282,481.74
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$39,824,530.74	(\$30,457,951.00)	\$70,282,481.74
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$39,824,530.74	(\$30,457,951.00)	\$70,282,481.74

Prepared and submitted by :


  
 Board Secretary

1-24-2008

Date

Starting date 7/1/2007 Ending date 12/31/2007 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$688,951.62
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

## Loans Receivable:

131	Interfund	\$0.00	
152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$1,294,304.00	
302	Less revenues	(\$1,288,201.00)	\$6,103.00
	<b>Total assets and resources</b>		<b><u>\$716,802.22</u></b>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	<b>Total liabilities</b>		<b>\$0.00</b>



Starting date 7/1/2007 Ending date 12/31/2007 Fund: 40 DEBT SERVICE FUNDS

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,294,304.00		
602	Less: Expenditures	(\$577,503.00)			
	Encumbrances	\$0.00	(\$577,503.00)	\$716,801.00	
	Total appropriated			\$716,801.00	

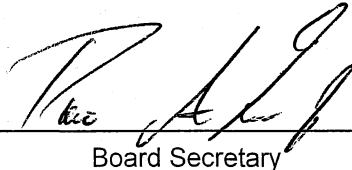
## Unappropriated:

770	Fund balance, July 1			\$0.72	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$716,801.72

**Total liabilities and fund equity****\$716,801.72****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,304.00	\$577,503.00	\$716,801.00
Revenues	(\$1,294,304.00)	(\$1,288,201.00)	(\$6,103.00)
Subtotal	\$0.00	(\$710,698.00)	\$710,698.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	(\$710,698.00)	\$710,698.00
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	(\$710,698.00)	\$710,698.00

Prepared and submitted by :



Board Secretary

1-24-2008

Date

Starting date 7/1/2007 Ending date 12/31/2007 Fund: 50 ENTERPRISE FUND

**Assets and Resources****Assets:**

101	Cash in bank		(\$69,945.44)
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	(\$0.10)	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	(\$0.10)

## Loans Receivable:

131	Interfund	\$0.00	
152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$20,458.84

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$380,436.53)	(\$380,436.53)

**Total assets and resources****(\$429,331.23)****Liabilities and fund equity****Liabilities:**

101	Cash in bank		(\$69,945.44)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$52,724.18

**Total liabilities****\$52,724.18**

Starting date 7/1/2007 Ending date 12/31/2007 Fund: 50 ENTERPRISE FUND

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$445,136.64	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$987,319.32		
602	Less: Expenditures	(\$338,564.81)			
	Encumbrances	(\$414,777.32)	(\$753,342.13)	\$233,977.19	
	Total appropriated			\$679,113.83	

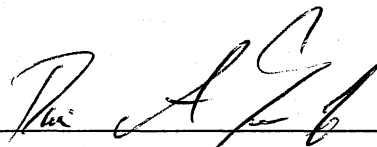
## Unappropriated:

770	Fund balance, July 1			(\$173,849.92)	
303	Budgeted fund balance			(\$987,319.32)	
	Total fund balance				(\$482,055.41)

**Total liabilities and fund equity****(\$429,331.23)****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$987,319.32	\$753,342.13	\$233,977.19
Revenues	\$0.00	(\$380,436.53)	\$380,436.53
Subtotal	\$987,319.32	\$372,905.60	\$614,413.72
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$987,319.32	\$372,905.60	\$614,413.72
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$987,319.32	\$372,905.60	\$614,413.72

Prepared and submitted by :



Board Secretary

1-24-2008

Date

Starting date 7/1/2007 Ending date 12/31/2007 Fund: 51 SUMMER CAMP

Assets and Resources**Assets:**

101	Cash in bank		\$471.73
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Loans Receivable:

131	Interfund	\$0.00	
152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$18,325.00	
302	Less revenues	(\$18,325.00)	\$0.00

**Total assets and resources****\$471.73**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

**Total liabilities****\$0.00**

Starting date 7/1/2007 Ending date 12/31/2007 Fund: 51 SUMMER CAMP

**Fund Balance:**

Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$18,325.00		
602	Less: Expenditures	(\$17,853.27)			
	Encumbrances	\$0.00	(\$17,853.27)	\$471.73	
	Total appropriated			\$471.73	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$471.73

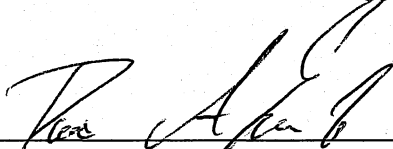
**Total liabilities and fund equity**

**\$471.73**

**Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$18,325.00	\$17,853.27	\$471.73
Revenues	(\$18,325.00)	(\$18,325.00)	\$0.00
Subtotal	\$0.00	(\$471.73)	\$471.73
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	(\$471.73)	\$471.73
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	(\$471.73)	\$471.73

Prepared and submitted by :

  
 \_\_\_\_\_  
 Board Secretary

1-24-2008  
 \_\_\_\_\_  
 Date

Starting date 7/1/2007 Ending date 12/31/2007 Fund: 55 EXTENDED DAY

**Assets and Resources****Assets:**

101	Cash in bank		\$92,794.58
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$38,836.94

## Loans Receivable:

131	Interfund	\$0.00	
152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	(\$239,675.29)	(\$239,675.29)
	<b>Total assets and resources</b>		<b><u>(\$107,543.77)</u></b>

**Liabilities and fund equity****Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$249,055.19
	<b>Total liabilities</b>		<b>\$249,055.19</b>

Starting date 7/1/2007 Ending date 12/31/2007 Fund: 55 EXTENDED DAY

**Fund Balance:**

## Appropriated:

753,754	Reserve for encumbrances			\$6,968.31	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$841,825.19		
602	Less: Expenditures	(\$349,551.01)			
	Encumbrances	(\$7,684.68)	(\$357,235.69)	\$484,589.50	
	Total appropriated			\$491,557.81	

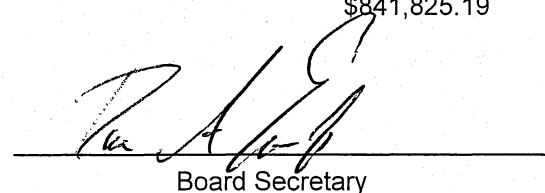
## Unappropriated:

770	Fund balance, July 1			(\$6,331.58)	
303	Budgeted fund balance			(\$841,825.19)	
	Total fund balance				(\$356,598.96)

**Total liabilities and fund equity****(\$107,543.77)****Recapitulation of Budgeted Fund Balance:**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$841,825.19	\$357,235.69	\$484,589.50
Revenues	\$0.00	(\$239,675.29)	\$239,675.29
Subtotal	\$841,825.19	\$117,560.40	\$724,264.79
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$841,825.19	\$117,560.40	\$724,264.79
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$841,825.19	\$117,560.40	\$724,264.79

Prepared and submitted by :


  
Board Secretary

1-24-2008

Date