


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
OCTOBER 31, 2007**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
OCTOBER 31, 2007 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).



BOARD SECRETARY

12-3-2006

OCTOBER 31, 2007

Starting date 7/1/2007 Ending date 10/31/2007 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$2,534,176.60
102 - 106	Cash Equivalents		\$4,400.00
111	Investments		\$0.00
116	Capital Reserve Account		\$453,712.85
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$4,201.45	
141	Intergovernmental - State	(\$268,982.00)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$13,892.58)	
153, 154	Other (net of estimated uncollectable of \$_____)	\$10,731.07	(\$267,942.06)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$49,176,529.00	
302	Less revenues	(\$14,685,125.60)	\$34,491,403.40

Total assets and resources**\$37,215,750.79**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$440,215.77
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$1,284,840.64

Total liabilities**\$1,725,056.41**

Starting date 7/1/2007 Ending date 10/31/2007 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$33,464,499.31	
761	Capital reserve account - July			\$445,630.35	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$445,630.35
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$50,768,529.37		
602	Less: Expenditures	(\$13,882,294.54)			
	Encumbrances	(\$33,100,199.11)	(\$46,982,493.65)	\$3,786,035.72	
	Total appropriated			\$37,696,165.38	

Unappropriated:

770	Fund balance, July 1			(\$613,470.63)	
303	Budgeted fund balance			(\$1,592,000.37)	
	Total fund balance				\$35,490,694.38

Total liabilities and fund equity

\$37,215,750.79

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$50,768,529.37	\$46,982,493.65	\$3,786,035.72
Revenues	(\$49,176,529.00)	(\$14,685,125.60)	(\$34,491,403.40)
Subtotal	\$1,592,000.37	\$32,297,368.05	(\$30,705,367.68)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$8,082.50	(\$8,082.50)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,592,000.37	\$32,305,450.55	(\$30,713,450.18)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,592,000.37	\$32,305,450.55	(\$30,713,450.18)

Prepared and submitted by :


 Board Secretary

12-3-2007
 Date

Starting date 7/1/2007 Ending date 10/31/2007 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$328,799.65
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$12,213.82	
142	Intergovernmental - Federal	\$1,509.09	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$13,722.91

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,277,828.00	
302	Less revenues	(\$312,975.27)	\$964,852.73

Total assets and resources**\$1,307,375.29**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$3,603.14
421	Accounts payable		\$45,460.29
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$388.10

Total liabilities**\$49,451.53**

Starting date 7/1/2007 Ending date 10/31/2007 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$492,724.73	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$2,391,556.27		
602	Less: Expenditures	(\$417,930.89)			
	Encumbrances	(\$488,783.31)	(\$906,714.20)		\$1,484,842.07
	Total appropriated				\$1,977,566.80

Unappropriated:

770	Fund balance, July 1			\$394,085.23	
303	Budgeted fund balance			(\$1,113,728.27)	
	Total fund balance				\$1,257,923.76

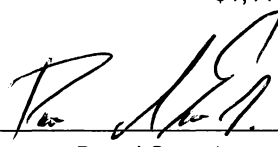
Total liabilities and fund equity

\$1,307,375.29

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,391,556.27	\$906,714.20	\$1,484,842.07
Revenues	(\$1,277,828.00)	(\$312,975.27)	(\$964,852.73)
Subtotal	\$1,113,728.27	\$593,738.93	\$519,989.34
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,113,728.27	\$593,738.93	\$519,989.34
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,113,728.27	\$593,738.93	\$519,989.34

Prepared and submitted by :



Board Secretary

12-3-2007

Date

Starting date 7/1/2007 Ending date 10/31/2007 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$34,003,568.82
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$8,963,446.64

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$38,222,777.60)	(\$38,222,777.60)

Total assets and resources**\$4,744,237.86**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$49,574.43
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$5,174,909.00
	Other current liabilities	\$23,481.48

Total liabilities**\$5,247,964.91**

Starting date 7/1/2007 Ending date 10/31/2007 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$9,157,594.63	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$39,824,530.74		
602	Less: Expenditures	(\$4,437,045.39)			
	Encumbrances	(\$3,376,205.53)	(\$7,813,250.92)	\$32,011,279.82	
	Total appropriated			\$41,168,874.45	

Unappropriated:

770	Fund balance, July 1			(\$1,848,070.76)	
303	Budgeted fund balance			(\$39,824,530.74)	
	Total fund balance				(\$503,727.05)

Total liabilities and fund equity

\$4,744,237.86

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$39,824,530.74	\$7,813,250.92	\$32,011,279.82
Revenues	\$0.00	(\$38,222,777.60)	\$38,222,777.60
Subtotal	\$39,824,530.74	(\$30,409,526.68)	\$70,234,057.42
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$39,824,530.74	(\$30,409,526.68)	\$70,234,057.42
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$39,824,530.74	(\$30,409,526.68)	\$70,234,057.42

Prepared and submitted by :



 Board Secretary

12-3-2007

 Date

Starting date 7/1/2007 Ending date 10/31/2007 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$687,984.62
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,294,304.00	
302	Less revenues	(\$1,287,234.00)	\$7,070.00

Total assets and resources**\$716,802.22**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities**\$0.00**

Starting date 7/1/2007 Ending date 10/31/2007 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,294,304.00		
602	Less: Expenditures	(\$577,503.00)			
	Encumbrances	\$0.00	(\$577,503.00)	\$716,801.00	
	Total appropriated			\$716,801.00	

Unappropriated:

770	Fund balance, July 1			\$0.72	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$716,801.72
	Total liabilities and fund equity				<u>\$716,801.72</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,304.00	\$577,503.00	\$716,801.00
Revenues	(\$1,294,304.00)	(\$1,287,234.00)	(\$7,070.00)
Subtotal	\$0.00	(\$709,731.00)	\$709,731.00
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	(\$709,731.00)	\$709,731.00
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	(\$709,731.00)	\$709,731.00

Prepared and submitted by :



 Board Secretary

12-3-2007

 Date

Starting date 7/1/2007 Ending date 10/31/2007 Fund: 50 ENTERPRISE FUND

Assets and Resources**Assets:**

101	Cash in bank		(\$11,486.47)
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	(\$0.10)	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	(\$0.10)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$20,458.84

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$242,460.33)	(\$242,460.33)

Total assets and resources**(\$232,896.06)**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$11,486.47)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$200.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$52,724.18

Total liabilities**\$52,924.18**

Starting date 7/1/2007 Ending date 10/31/2007 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$577,124.68	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$987,319.32		
602	Less: Expenditures	(\$142,329.64)			
	Encumbrances	(\$546,765.36)	(\$689,095.00)	\$298,224.32	
	Total appropriated			\$875,349.00	

Unappropriated:

770	Fund balance, July 1			(\$173,849.92)	
303	Budgeted fund balance			(\$987,319.32)	
	Total fund balance				(\$285,820.24)

Total liabilities and fund equity

(\$232,896.06)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$987,319.32	\$689,095.00	\$298,224.32
Revenues	\$0.00	(\$242,460.33)	\$242,460.33
Subtotal	\$987,319.32	\$446,634.67	\$540,684.65
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$987,319.32	\$446,634.67	\$540,684.65
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$987,319.32	\$446,634.67	\$540,684.65

Prepared and submitted by :



 Board Secretary

12-3-2007

 Date

Starting date 7/1/2007 Ending date 10/31/2007 Fund: 51 SUMMER CAMP

Assets and Resources**Assets:**

101	Cash in bank		\$721.73
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$18,325.00	
302	Less revenues	(\$18,325.00)	\$0.00

Total assets and resources**\$721.73**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities**\$0.00**

Starting date 7/1/2007 Ending date 10/31/2007 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$18,325.00		
602	Less: Expenditures	(\$17,603.27)			
	Encumbrances	\$0.00	(\$17,603.27)	\$721.73	
	Total appropriated			\$721.73	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$721.73
	Total liabilities and fund equity				<u>\$721.73</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$18,325.00	\$17,603.27	\$721.73
Revenues	(\$18,325.00)	(\$18,325.00)	\$0.00
Subtotal	\$0.00	(\$721.73)	\$721.73
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	(\$721.73)	\$721.73
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	(\$721.73)	\$721.73

Prepared and submitted by :



Board Secretary

12-3-2007

Date

Starting date 7/1/2007 Ending date 10/31/2007 Fund: 55 EXTENDED DAY

Assets and Resources**Assets:**

101	Cash in bank		\$73,869.46
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$88,817.94)	(\$88,817.94)
	Total assets and resources		<u>\$24,388.46</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$805.46
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$249,055.19
	Total liabilities	\$249,860.65

Starting date 7/1/2007 Ending date 10/31/2007 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:			
753,754	Reserve for encumbrances		\$10,257.80
761	Capital reserve account - July		\$0.00
604	Add: Increase in capital reserve		\$0.00
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00
			\$0.00
762	Adult education programs		\$0.00
751,752,76x	Other reserves		\$0.00
601	Appropriations	\$841,825.19	
602	Less: Expenditures	(\$218,424.24)	
	Encumbrances	(\$10,974.17)	(\$229,398.41)
	Total appropriated		\$612,426.78
			\$622,684.58
Unappropriated:			
770	Fund balance, July 1		(\$6,331.58)
303	Budgeted fund balance		(\$841,825.19)
	Total fund balance		(\$225,472.19)
	Total liabilities and fund equity		<u>\$24,388.46</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$841,825.19	\$229,398.41	\$612,426.78
Revenues	\$0.00	(\$88,817.94)	\$88,817.94
Subtotal	\$841,825.19	\$140,580.47	\$701,244.72
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$841,825.19	\$140,580.47	\$701,244.72
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$841,825.19	\$140,580.47	\$701,244.72

Prepared and submitted by :



Board Secretary

12-3-2007

Date