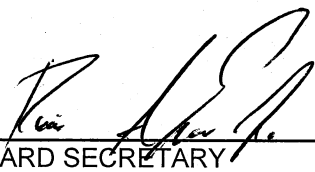


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
SEPTEMBER 30, 2007**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
SEPTEMBER 30, 2007 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

10-12-2007

SEPTEMBER 30, 2007

Starting date 7/1/2007 Ending date 9/30/2007 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$4,659,292.10
102 - 106	Cash Equivalents		\$4,400.00
111	Investments		\$0.00
116	Capital Reserve Account		\$452,245.59
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$4,201.45	
141	Intergovernmental - State	(\$171,336.80)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$6,078.98)	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$859.63	(\$172,354.70)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$49,176,529.00	
302	Less revenues	(\$11,564,753.69)	\$37,611,775.31
	Total assets and resources		<u>\$42,555,358.30</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$486,161.48
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,284,840.64
	Total liabilities		\$1,771,002.12

Starting date 7/1/2007 Ending date 9/30/2007 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$38,075,964.98	
761	Capital reserve account - July			\$445,630.35	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$445,630.35
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$50,768,529.37		
602	Less: Expenditures	(\$8,588,632.74)			
	Encumbrances	(\$37,711,664.78)	(\$46,300,297.52)	\$4,468,231.85	
	Total appropriated			\$42,989,827.18	

Unappropriated:

770	Fund balance, July 1			(\$613,470.63)	
303	Budgeted fund balance			(\$1,592,000.37)	
	Total fund balance				\$40,784,356.18


Total liabilities and fund equity

\$42,555,358.30

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$50,768,529.37	\$46,300,297.52	\$4,468,231.85
Revenues	(\$49,176,529.00)	(\$11,564,753.69)	(\$37,611,775.31)
Subtotal	\$1,592,000.37	\$34,735,543.83	(\$33,143,543.46)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$6,615.24	(\$6,615.24)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,592,000.37	\$34,742,159.07	(\$33,150,158.70)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,592,000.37	\$34,742,159.07	(\$33,150,158.70)

Prepared and submitted by :



 Board Secretary

10-12-2007

 Date

Starting date 7/1/2007 Ending date 9/30/2007 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$400,914.76
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$12,213.82	
142	Intergovernmental - Federal	\$1,509.09	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$13,722.91

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,277,828.00	
302	Less revenues	(\$228,270.27)	\$1,049,557.73
	Total assets and resources		<u>\$1,464,195.40</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$3,603.14
421	Accounts payable		\$25,086.67
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$388.10
	Total liabilities		\$29,077.91

Starting date 7/1/2007 Ending date 9/30/2007 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$593,509.81	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$2,366,556.27		
602	Less: Expenditures	(\$240,737.16)			
	Encumbrances	(\$589,568.39)	(\$830,305.55)	\$1,536,250.72	
	Total appropriated			\$2,129,760.53	

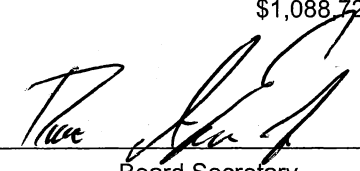
Unappropriated:

770	Fund balance, July 1			\$394,085.23	
303	Budgeted fund balance			(\$1,088,728.27)	
	Total fund balance				\$1,435,117.49
	Total liabilities and fund equity				<u>\$1,464,195.40</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,366,556.27	\$830,305.55	\$1,536,250.72
Revenues	(\$1,277,828.00)	(\$228,270.27)	(\$1,049,557.73)
Subtotal	\$1,088,728.27	\$602,035.28	\$486,692.99
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,088,728.27	\$602,035.28	\$486,692.99
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,088,728.27	\$602,035.28	\$486,692.99

Prepared and submitted by :



 Board Secretary

10-12-2007

 Date

Starting date 7/1/2007 Ending date 9/30/2007 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$35,128,438.94
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$8,963,446.64

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$38,096,594.27)	(\$38,096,594.27)

Total assets and resources**\$5,995,291.31**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$8,280.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$5,174,909.00
	Other current liabilities		\$23,481.48

Total liabilities**\$5,206,670.48**

Starting date 7/1/2007 Ending date 9/30/2007 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$12,131,589.91	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$39,824,530.74		
602	Less: Expenditures	(\$3,144,697.51)			
	Encumbrances	(\$6,350,200.81)	(\$9,494,898.32)	\$30,329,632.42	
	Total appropriated			\$42,461,222.33	

Unappropriated:

770	Fund balance, July 1			(\$1,848,070.76)	
303	Budgeted fund balance			(\$39,824,530.74)	
	Total fund balance				\$788,620.83

Total liabilities and fund equity

\$5,995,291.31

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$39,824,530.74	\$9,494,898.32	\$30,329,632.42
Revenues	\$0.00	(\$38,096,594.27)	\$38,096,594.27
Subtotal	\$39,824,530.74	(\$28,601,695.95)	\$68,426,226.69
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$39,824,530.74	(\$28,601,695.95)	\$68,426,226.69
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$39,824,530.74	(\$28,601,695.95)	\$68,426,226.69

Prepared and submitted by :



 Board Secretary

10-12-2007

 Date

Starting date 7/1/2007 Ending date 9/30/2007 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		(\$481,724.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,294,304.00	
302	Less revenues	(\$3,950.00)	\$1,290,354.00

Total assets and resources**\$830,377.22**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$481,724.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$0.00**

Starting date 7/1/2007 Ending date 9/30/2007 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$113,575.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,294,304.00		
602	Less: Expenditures	(\$463,928.00)			
	Encumbrances	(\$113,575.00)	(\$577,503.00)		
	Total appropriated			\$716,801.00	
				\$830,376.00	

Unappropriated:

770	Fund balance, July 1			\$0.72	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$830,376.72

Total liabilities and fund equity

\$830,376.72

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,304.00	\$577,503.00	\$716,801.00
Revenues	(\$1,294,304.00)	(\$3,950.00)	(\$1,290,354.00)
Subtotal	\$0.00	\$573,553.00	(\$573,553.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$573,553.00	(\$573,553.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$573,553.00	(\$573,553.00)

Prepared and submitted by :



 Board Secretary

10-12-2007

 Date

Starting date 7/1/2007 Ending date 9/30/2007 Fund: 50 ENTERPRISE FUND

Assets and Resources**Assets:**

101	Cash in bank		(\$27,144.45)
102 - 106	Cash Equivalents		\$592.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	(\$0.10)	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	(\$0.10)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$20,458.84

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$172,797.56)	(\$172,797.56)

Total assets and resources**(\$178,891.27)**Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$27,144.45)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$52,724.18

Total liabilities**\$52,724.18**

Starting date 7/1/2007 Ending date 9/30/2007 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$605,055.16	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$987,319.32		
602	Less: Expenditures	(\$88,124.85)			
	Encumbrances	(\$574,695.84)	(\$662,820.69)	\$324,498.63	
	Total appropriated			\$929,553.79	

Unappropriated:

770	Fund balance, July 1			(\$173,849.92)	
303	Budgeted fund balance			(\$987,319.32)	
	Total fund balance				(\$231,615.45)

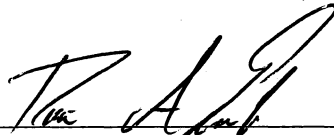
Total liabilities and fund equity

(\$178,891.27)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$987,319.32	\$662,820.69	\$324,498.63
Revenues	\$0.00	(\$172,797.56)	\$172,797.56
Subtotal	\$987,319.32	\$490,023.13	\$497,296.19
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$987,319.32	\$490,023.13	\$497,296.19
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$987,319.32	\$490,023.13	\$497,296.19

Prepared and submitted by :



Board Secretary

10-12-2007

Date

Starting date 7/1/2007 Ending date 9/30/2007 Fund: 51 SUMMER CAMP

Assets and Resources**Assets:**

101	Cash in bank		\$721.73
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$18,325.00	
302	Less revenues	(\$18,325.00)	\$0.00

Total assets and resources**\$721.73**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities**\$0.00**

Starting date 7/1/2007 Ending date 9/30/2007 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$18,325.00		
602	Less: Expenditures	(\$17,603.27)			
	Encumbrances	\$0.00	(\$17,603.27)	\$721.73	
	Total appropriated			\$721.73	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$721.73

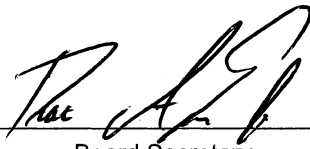
Total liabilities and fund equity

\$721.73

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$18,325.00	\$17,603.27	\$721.73
Revenues	(\$18,325.00)	(\$18,325.00)	\$0.00
Subtotal	\$0.00	(\$721.73)	\$721.73
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	(\$721.73)	\$721.73
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	(\$721.73)	\$721.73

Prepared and submitted by :


Board Secretary

10-12-2007
Date

Starting date 7/1/2007 Ending date 9/30/2007 Fund: 55 EXTENDED DAY

Assets and Resources**Assets:**

101	Cash in bank		\$89,522.16
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$17,518.11)	(\$17,518.11)
	Total assets and resources		<u>\$111,340.99</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$765.30
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$249,055.19
	Total liabilities		\$249,820.49

Starting date 7/1/2007 Ending date 9/30/2007 Fund: 55 EXTENDED DAY

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$12,496.46	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$841,325.19		
602	Less: Expenditures	(\$131,431.55)			
	Encumbrances	(\$13,212.83)	(\$144,644.38)	\$696,680.81	
	Total appropriated			\$709,177.27	

Unappropriated:

770	Fund balance, July 1			(\$6,331.58)	
303	Budgeted fund balance			(\$841,325.19)	
	Total fund balance				(\$138,479.50)

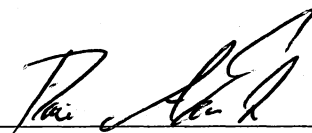
Total liabilities and fund equity

\$111,340.99

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$841,325.19	\$144,644.38	\$696,680.81
Revenues	\$0.00	(\$17,518.11)	\$17,518.11
Subtotal	\$841,325.19	\$127,126.27	\$714,198.92
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$841,325.19	\$127,126.27	\$714,198.92
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$841,325.19	\$127,126.27	\$714,198.92

Prepared and submitted by :



Board Secretary

10-12-2007

Date