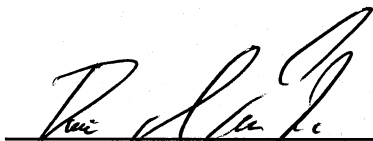


**NUTLEY BOARD OF EDUCATION
REPORT OF THE SECRETARY
AUGUST 31, 2007**

**BOARD SECRETARY'S MONTHLY CERTIFICATION
BUDGETARY LINE ITEM STATUS**

PURSUANT TO NJAC 6A:23-2.11(c)3, I CERTIFY AS OF
AUGUST 31, 2007 NO BUDGETARY LINE ITEM ACCOUNT
HAS BEEN OVEREXPENDED IN VIOLATION OF
NJAC 6A:23-2.11(a).


BOARD SECRETARY

AUGUST 31, 2007

Starting date 7/1/2007 Ending date 8/31/2007 Fund: 10 GENERAL CURRENT EXPENSE

Assets and Resources**Assets:**

101	Cash in bank		\$5,170,449.53
102 - 106	Cash Equivalents		\$3,900.00
111	Investments		\$0.00
116	Capital Reserve Account		\$215,470.63
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$4,201.45	
141	Intergovernmental - State	(\$266,183.09)	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$6,078.98)	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$12,665.86	(\$255,394.76)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$49,176,529.00	
302	Less revenues	(\$7,146,124.20)	\$42,030,404.80
	Total assets and resources		<u>\$47,164,830.20</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$434,626.39
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,284,840.64
	Total liabilities		\$1,719,467.03

Starting date 7/1/2007 Ending date 8/31/2007 Fund: 10 GENERAL CURRENT EXPENSE

Fund Balance:


Appropriated:

753,754	Reserve for encumbrances			\$39,790,012.60	
761	Capital reserve account - July			\$209,521.35	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$209,521.35
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$50,768,529.37		
602	Less: Expenditures	(\$3,927,625.75)			
	Encumbrances	(\$39,425,712.40)	(\$43,353,338.15)	\$7,415,191.22	
	Total appropriated			\$47,414,725.17	
Unappropriated:					
770	Fund balance, July 1			(\$377,361.63)	
303	Budgeted fund balance			(\$1,592,000.37)	
	Total fund balance				\$45,445,363.17
	Total liabilities and fund equity				<u>\$47,164,830.20</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$50,768,529.37	\$43,353,338.15	\$7,415,191.22
Revenues	(\$49,176,529.00)	(\$7,146,124.20)	(\$42,030,404.80)
Subtotal	\$1,592,000.37	\$36,207,213.95	(\$34,615,213.58)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$5,949.28	(\$5,949.28)
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$1,592,000.37	\$36,213,163.23	(\$34,621,162.86)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$1,592,000.37	\$36,213,163.23	(\$34,621,162.86)

Prepared and submitted by :



 Board Secretary

9-19-2007

 Date

Starting date 7/1/2007 Ending date 8/31/2007 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$428,776.84
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$12,213.82	
142	Intergovernmental - Federal	\$1,509.09	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$13,722.91

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,265,585.00	
302	Less revenues	(\$140,407.00)	\$1,125,178.00

Total assets and resources

\$1,567,677.75

Liabilities and fund equity

Liabilities:

411	Intergovernmental accounts payable - state		\$3,603.14
421	Accounts payable		\$9,663.03
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$388.10

Total liabilities

\$13,654.27

Starting date 7/1/2007 Ending date 8/31/2007 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$136,584.63	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,542,900.53		
602	Less: Expenditures	(\$109,588.17)			
	Encumbrances	(\$132,643.21)	(\$242,231.38)	\$1,300,669.15	
	Total appropriated			\$1,437,253.78	

Unappropriated:

770	Fund balance, July 1			\$394,085.23	
303	Budgeted fund balance			(\$277,315.53)	
	Total fund balance				\$1,554,023.48

Total liabilities and fund equity

\$1,567,677.75

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,542,900.53	\$242,231.38	\$1,300,669.15
Revenues	(\$1,265,585.00)	(\$140,407.00)	(\$1,125,178.00)
Subtotal	\$277,315.53	\$101,824.38	\$175,491.15
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$277,315.53	\$101,824.38	\$175,491.15
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$277,315.53	\$101,824.38	\$175,491.15

Prepared and submitted by :



 Board Secretary

9-19-2007

 Date

Starting date 7/1/2007 Ending date 8/31/2007 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources**Assets:**

101	Cash in bank		\$35,232,462.58
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$22,659.00	
141	Intergovernmental - State	\$8,900,787.64	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$40,000.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$8,963,446.64

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$37,943,912.96)	(\$37,943,912.96)

Total assets and resources**\$6,251,996.26**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$5,174,909.00
	Other current liabilities		\$23,481.48

Total liabilities**\$5,198,390.48**

Starting date 7/1/2007 Ending date 8/31/2007 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$12,346,431.49	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$39,824,530.74		
602	Less: Expenditures	(\$2,879,712.56)			
	Encumbrances	(\$6,565,042.39)	(\$9,444,754.95)	\$30,379,775.79	
	Total appropriated			\$42,726,207.28	

Unappropriated:

770	Fund balance, July 1			(\$1,848,070.76)	
303	Budgeted fund balance			(\$39,824,530.74)	
	Total fund balance				\$1,053,605.78

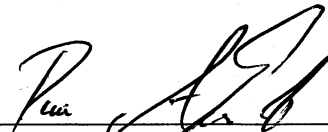
Total liabilities and fund equity

\$6,251,996.26

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$39,824,530.74	\$9,444,754.95	\$30,379,775.79
Revenues	\$0.00	(\$37,943,912.96)	\$37,943,912.96
Subtotal	\$39,824,530.74	(\$28,499,158.01)	\$68,323,688.75
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$39,824,530.74	(\$28,499,158.01)	\$68,323,688.75
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$39,824,530.74	(\$28,499,158.01)	\$68,323,688.75

Prepared and submitted by :


Board Secretary

9-19-2007
Date

Starting date 7/1/2007 Ending date 8/31/2007 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources**Assets:**

101	Cash in bank		(\$481,724.38)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$21,747.60	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$21,747.60

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$1,294,304.00	
302	Less revenues	(\$3,950.00)	\$1,290,354.00
	Total assets and resources		<u>\$830,377.22</u>

Liabilities and fund equity**Liabilities:**

101	Cash in bank		(\$481,724.38)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Starting date 7/1/2007 Ending date 8/31/2007 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$113,575.00	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$1,294,304.00		
602	Less: Expenditures	(\$463,928.00)			
	Encumbrances	(\$113,575.00)	(\$577,503.00)		
	Total appropriated			\$830,376.00	

Unappropriated:

770	Fund balance, July 1			\$0.72	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$830,376.72

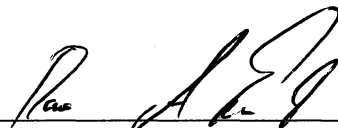
Total liabilities and fund equity

\$830,376.72

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,294,304.00	\$577,503.00	\$716,801.00
Revenues	(\$1,294,304.00)	(\$3,950.00)	(\$1,290,354.00)
Subtotal	\$0.00	\$573,553.00	(\$573,553.00)
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	\$573,553.00	(\$573,553.00)
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	\$573,553.00	(\$573,553.00)

Prepared and submitted by :


Board Secretary

9-19-2007
Date

Starting date 7/1/2007 Ending date 8/31/2007 Fund: 50 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$2,344.90
102 - 106	Cash Equivalents		\$442.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	(\$0.10)	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	(\$0.10)

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$20,458.84

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$172,797.56)	(\$172,797.56)

Total assets and resources

(\$149,551.92)

Liabilities and fund equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$52,724.18

Total liabilities

\$52,724.18

Starting date 7/1/2007 Ending date 8/31/2007 Fund: 50 ENTERPRISE FUND

Fund Balance:

Appropriated:				
753,754	Reserve for encumbrances			\$160,601.72
761	Capital reserve account - July			\$0.00
604	Add: Increase in capital reserve			\$0.00
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00
762	Adult education programs			\$0.00
751,752,76x	Other reserves			\$0.00
601	Appropriations		\$983,320.32	
602	Less: Expenditures	(\$58,785.50)		
	Encumbrances	(\$130,242.40)	(\$189,027.90)	\$794,292.42
	Total appropriated			\$954,894.14
Unappropriated:				
770	Fund balance, July 1			(\$173,849.92)
303	Budgeted fund balance			(\$983,320.32)
	Total fund balance			(\$202,276.10)
	Total liabilities and fund equity			<u>(\$149,551.92)</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$983,320.32	\$189,027.90	\$794,292.42
Revenues	\$0.00	(\$172,797.56)	\$172,797.56
Subtotal	\$983,320.32	\$16,230.34	\$967,089.98
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$983,320.32	\$16,230.34	\$967,089.98
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$983,320.32	\$16,230.34	\$967,089.98

Prepared and submitted by :


 Board Secretary

9-19-2007
 Date

Starting date 7/1/2007 Ending date 8/31/2007 Fund: 51 SUMMER CAMP

Assets and Resources**Assets:**

101	Cash in bank		\$5,690.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00
	Other Current Assets		\$0.00

Resources:

301	Estimated revenues	\$18,325.00	
302	Less revenues	(\$18,325.00)	\$0.00
	Total assets and resources		<u>\$5,690.00</u>

Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$0.00

Starting date 7/1/2007 Ending date 8/31/2007 Fund: 51 SUMMER CAMP

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$4,001.68	
761	Capital reserve account - July			\$0.00	
604	Add: Increase in capital reserve			\$0.00	
307	Less: Budgeted w/d from capital reserve eligible costs			\$0.00	
309	Less: Budgeted w/d from capital reserve excess costs			\$0.00	\$0.00
762	Adult education programs			\$0.00	
751,752,76x	Other reserves			\$0.00	
601	Appropriations		\$18,325.00		
602	Less: Expenditures	(\$12,635.00)			
	Encumbrances	(\$4,001.68)	(\$16,636.68)	\$1,688.32	
	Total appropriated			\$5,690.00	

Unappropriated:

770	Fund balance, July 1			\$0.00	
303	Budgeted fund balance			\$0.00	
	Total fund balance				\$5,690.00

Total liabilities and fund equity

\$5,690.00

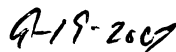
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$18,325.00	\$16,636.68	\$1,688.32
Revenues	(\$18,325.00)	(\$18,325.00)	\$0.00
Subtotal	\$0.00	(\$1,688.32)	\$1,688.32
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$0.00	(\$1,688.32)	\$1,688.32
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$0.00	(\$1,688.32)	\$1,688.32

Prepared and submitted by :



 Board Secretary



 Date

Starting date 7/1/2007 Ending date 8/31/2007 Fund: 55 EXTENDED DAY

Assets and Resources**Assets:**

101	Cash in bank		\$123,219.47
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$38,836.94	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$38,836.94

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$7,266.49)	(\$7,266.49)

Total assets and resources**\$155,289.92**Liabilities and fund equity**Liabilities:**

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$249,055.19

Total liabilities**\$249,055.19**

Starting date 7/1/2007 Ending date 8/31/2007 Fund: 55 EXTENDED DAY

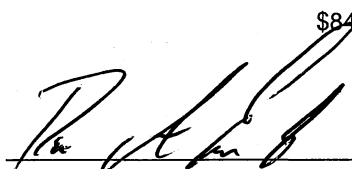
Fund Balance:

Appropriated:			
753,754	Reserve for encumbrances		\$11,919.03
761	Capital reserve account - July		\$0.00
604	Add: Increase in capital reserve		\$0.00
307	Less: Budgeted w/d from capital reserve eligible costs		\$0.00
309	Less: Budgeted w/d from capital reserve excess costs		\$0.00
762	Adult education programs		\$0.00
751,752,76x	Other reserves		\$0.00
601	Appropriations	\$841,325.19	
602	Less: Expenditures	(\$86,717.32)	
	Encumbrances	(\$12,635.40)	(\$99,352.72)
	Total appropriated		\$741,972.47
			\$753,891.50
Unappropriated:			
770	Fund balance, July 1		(\$6,331.58)
303	Budgeted fund balance		(\$841,325.19)
	Total fund balance		(\$93,765.27)
	Total liabilities and fund equity		<u>\$155,289.92</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$841,325.19	\$99,352.72	\$741,972.47
Revenues	\$0.00	(\$7,266.49)	\$7,266.49
Subtotal	\$841,325.19	\$92,086.23	\$749,238.96
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	
Subtotal	\$841,325.19	\$92,086.23	\$749,238.96
Less: Adjustment for prior year	\$0.00	\$0.00	
Budgeted fund balance	\$841,325.19	\$92,086.23	\$749,238.96

Prepared and submitted by :



 Board Secretary

9-19-2007

 Date